

JSA Technical Assistance Projects Approved in FY2006

AFRICA REGION			
Beneficiary	Subject Area	Committed	Description
Africa—multiple countries	Public Expenditure Management	\$142,500	Six-months extension of long-term regional advisor based in Ghana to continue assisting with the improvement of public expenditure management in Ghana, Liberia, and The Gambia, particularly in expenditure control and fiscal reporting.
Africa—multiple countries	Public Expenditure Management	\$285,000	Further extension of long-term regional advisor based in Ghana to continue assisting with improving public expenditure management in Ghana, Liberia, The Gambia, and possibly also in Sierra Leone. In Liberia and The Gambia, the advisor will focus on strengthening cash management and commitment control systems; in Ghana the focus will be on simplifying the medium term expenditure framework and improving the Ministry of Finance website.
Africa—multiple countries	Tax Administration	\$294,000	Long-term regional advisor to assist revenue authorities in Guinea, Guinea Bissau, and Niger with modernization of tax administration including improvement in headquarters management, development of LTUs, restructuring the network of tax offices, and strengthening audit programs and collection enforcement. The advisor will be based in Guinea Bissau.
Africa—multiple countries	Tax Administration	\$285,000	Long-term regional advisor to assist Ministers of Finance and Heads of Tax Departments in the Cameroon, Central African Republic and the Democratic Republic of Congo with the implementation of their tax administration modernization action plans based on strategies recommended by the IMF.
Africa—multiple countries	Payment Systems	\$249,000	Long-term regional expert to assist the central banks in Botswana, Ghana, Malawi, Namibia, Sierra Leone, Swaziland (and possibly Angola) with the reform and modernization of their national payment and settlement systems.
Africa—multiple countries	Government Finance Statistics	\$93,750	Regional seminar for some 30 officials from African countries in the compilation of statistics in accordance with the methodology for the IMF's Government Finance Statistics Manual 2001. The seminar will be held at the Joint Africa Institute in Tunis.

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Africa—multiple countries	Real Sector Statistics	\$269,000	Extension of long-term resident advisor to assist concerned government agencies in the Democratic Republic of Congo and the Republic of Congo in strengthening institutional structures and capacities to compile and disseminate economic and financial statistics, including participation in the General Data Dissemination System (GDDS). Under this phase, assistance will focus on the improvement of national accounts and price statistics.
Africa—multiple countries	Real Sector Statistics	\$279,000	Long-term regional advisor to assist the four Lusophone African countries (Angola, Cape Verde, Mozambique, and São Tomé and Príncipe) strengthen the capacity of their national statistics institutes to compile and disseminate accurate and timely national accounts data.
Africa—multiple countries	Real Sector Statistics	\$108,400	To supplement the assistance provided to the four Lusophone African countries to improve their national accounts and price statistics, short-term experts will assist these countries improve the compilation of their consumer price index and improve the electronic and hard copy dissemination of these statistics.
Africa—multiple countries	Field Visit to JSA-Supported Projects	\$15,000	Provide funding for the costs associated with a joint IMF-Japan field visit to Botswana and East AFRITAC aimed at enhancing the knowledge of representatives of the Japanese authorities concerning the effectiveness of JSA-financed projects.
BEAC - Banque des Etats L'Afrique Centrale	Macroeconomic Management and Debt	\$93,750	Regional course on macroeconomic management issues and microeconomic management of debt for about 30 officials from the Central African Economic and Monetary Community (CEMAC) as well as from Angola, Burundi, Comoros, Democratic Republic of Congo, Djibouti, Madagascar, Rwanda, and Sao Tome and Principe.
BCEAO - Central Bank of West African States	Macroeconomic Management and Financial Policy	\$249,000	Long-term advisor to assist BCEAO strengthen its analytical capabilities in macrofiscal and monetary policies and develop a system to better monitor economic developments in the member countries of the West African Economic and Monetary Union (WAEMU) particularly the stability of and developments in the financial sector.
Burundi	Central Bank Operations	\$249,000	Long-term advisor to assist in modernizing the operations of the Central Bank of Burundi, including liquidity management, monetary and foreign exchange operations, banking supervision and central bank accounting. In addition to providing advice and training, the advisor will also assist in preparing required manuals, guidance notes and regulations.

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Central African Republic	Public Expenditure Management	\$124,500	Extension of long-term expert for six months to assist the Ministry of Finance in consolidating improvements made in its budgetary and treasury functions, particularly with regard to the establishment of a sound budget classification, implementation of a Treasury Single Account (TSA), and production of budget administrative accounts and operating accounts.
Congo, Dem. Rep. of	Public Expenditure Management	\$249,000	Extension of long-term advisor to assist the budget and treasury departments build on public expenditure management reforms already undertaken particularly with regard to establishing an effectively functioning budget cycle, improving cash management, timely reporting on budget execution, production of comprehensive financial accounts, and improving staff capacities at the provincial level.
Congo, Dem. Rep. of	Central Bank Operations	\$124,500	Extension of long-term information technology expert to continue assisting the Central Bank of the Congo (BCC) to complete the computerize its accounting and foreign exchange operations. Specifically, the expert will assist with the testing and running of the new software, implementation of the information technology master plan, and related staff training.
Congo, Dem. Rep. of	Central Bank Operations	\$249,000	Continued provision of a long-term general advisor to the Governor of the Central Bank of the Congo (BCC) to assist in strengthening BCC's capacity in key central bank functions (currency, monetary and foreign exchange operations, and banking supervision) as well as support functions (central bank accounting, internal audit, and information technology systems). The advisor will continue to coordinate the work of experts provided by other donors and will also provide hands-on training to senior BCC staff to prepare for the takeover of this position by a Congolese national.
Congo, Dem. Rep. of	Currency Arrangements	\$108,400	Short-term expert to assist the Central Bank of Congo (BCC) strengthen its capacity in issuing currency, maintaining the quality of banknotes issued, and effectively managing inflows and outflows of currency. In addition to operational guidance, the expert will provide hands-on assistance, training seminars and workshops.

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East AFRITAC	Public Expenditure Management	\$142,500	Regional Public Financial Management (PFM) Advisor based for six months at East AFRITAC to supplement the work of the existing regional PFM advisor to assist the six member countries of East AFRITAC in the following areas: developing improved/new budget laws and regulations and treasury manuals; strengthening implementation of program/performance budgeting and improving budget classifications; and improving budget execution and accounting systems, including expenditure control, cash management and fiscal reporting.
Gabon	Anti-Corruption Framework	\$30,000	Short-term experts to assist Gabon's National Commission to Combat Illegal Enrichment build its capacity to administer the financial disclosure regime. The experts will conduct a seminar on carrying out and recording investigations of corrupt practices and the preparation of prosecutorial documents for submission to the judicial system.
Guinea	Banking Supervision	\$108,400	Short-term experts to assist the Central Bank of the Republic of Guinea (BCRG) strengthen its banking supervision function by building staff capacity for off-site and on-site inspections through hands-on assistance and training, the establishment of procedures and work methods, and the design of manuals and reporting documents.
Nigeria	Public Expenditure Management	\$124,500	Six-months extension of long-term advisor to assist the Office of the Accountant General of the Federation of Nigeria with the further development and roll-out of the new computerized Transactions Recording and Reporting System (TRRS) to line ministries and federal pay offices, training of staff on the TRRS software, as well as the development of improved budgetary classification and codes.
Nigeria	Tax Administration	\$81,300	Short-term expert to assist the Federal Inland Revenue Service with the modernization of domestic tax administration, including: putting in place an institutional framework to manage the tax administration reform program started in 2004; strengthening the large taxpayer administration; and finalizing the establishment of a function-based tax department which would merge VAT and income tax administrations.
Swaziland	Central Bank Operations	\$124,500	Short-term experts to assist the Central Bank of Swaziland enhance its reserves management capability through: adoption of internationally accepted trading, investment management and risk control practices; introduction of improved risk management systems; and development of a risk-sensitive reserves investment strategy.

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Uganda	Banking Supervision	\$228,250	Long-term advisor to assist the Bank of Uganda strengthen the framework for risk-based supervision and build staff capacity for effectively supervising financial institutions. The advisor will assist with strengthening the legal and regulatory framework for supervision, updating off-site and on-site supervision manuals, and training of staff, and will provide advice on enforcement actions and corrective measures for weak financial institutions
WAIFEM—West African Institute for Financial and Economic Management	Financial Programming and Policies	\$93,750	Two-week regional course in Banjul, The Gambia for about 30 participants from the five WAIFEM member countries (The Gambia, Ghana, Liberia, Nigeria, and Sierra Leone) on the analysis of macroeconomic developments and design of policies that promote macroeconomic stability and economic growth.
West AFRITAC	Real Sector Statistics	\$284,000	Long-term regional advisor based at West AFRITAC to assist the 10 member states strengthen the capacities of their national statistical agencies to collect data and compile and disseminate national accounts and price index statistics consistent with internationally accepted methodologies and practices. The advisor will assist participating countries to implement plans for improving real sector statistics as described in their GDDS metadata, and to provide regular and timely reporting of these statistics to the IMF for operational use and inclusion in IMF statistical publications.
ASIA AND PACIFIC REGION			
Beneficiary	Subject Area	Committed	Description
Asia and Pacific—multiple countries	Macroeconomic Management and Structural Adjustment	\$500,000	Continued funding for the training of Asian participants at the Joint Vienna Institute. Most of these participants come from countries implementing economic programs to redress macroeconomic imbalances or carry out structural reforms aimed at improving macroeconomic management and promoting transformation to market economies.
Asia and Pacific—multiple countries	Macroeconomic Analysis and Policy	\$249,000	Extension of one of two JSA-financed long-term expert assigned to the IMF-Singapore Regional Training Institute (STI) to conduct courses and seminars in various aspects of macroeconomic management, statistical methodology, financial soundness and transparency, and other topical areas of current interest to member countries.

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Asia and Pacific—multiple countries	Macroeconomic Analysis and Policy	\$249,000	Extension of the second JSA-financed long-term expert assigned to the IMF-Singapore Regional Training Institute (STI) to conduct courses and seminars in various aspects of macroeconomic management, statistical methodology, financial soundness and transparency, and other topical areas of current interest to member countries.
Asia and Pacific—multiple countries	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	\$70,000	Regional workshop on anti-money laundering measures for criminal justice officials and officials from financial intelligence units from Asian countries. The workshop will provide in-depth training on investigating and prosecuting money laundering cases and forfeiting proceeds from these crimes.
Asia and Pacific—multiple countries	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	\$93,750	Regional workshop for evaluators from member countries of the Asia Group on Money Laundering to provide in-depth training on: (1) the methodology required in conducting evaluations to assess compliance with the recommendations of the Financial Action Task Force (FATF); and (2) the preparation of detailed assessment reports and Reports of Observance of Standards and Codes (ROSCs).
Asia and Pacific—multiple countries	Multisector Statistics	\$259,000	Regional Multisector Statistics Advisor to assist the National Institute of Statistics in Cambodia and the National Statistics Center in Lao P.D.R. strengthen their institutional structure and operational capacity to produce and disseminate reliable and timely statistics (real sector, balance of payments, government finance and monetary statistics) in support of economic policy making and accountable government. Assistance will include advising the authorities on the organizational aspects of statistical work, inter-agency coordination, resource allocation, and statistical legislation, as well as providing classroom and on-the-job training.
Bangladesh	Central Bank Accounting and Audit	\$81,300	Peripatetic expert to assist Bangladesh Bank with: (1) training of staff in modern accounting practices and systems; (2) transition to a new automated accounting system; (3) addressing issues arising from the 2004 external audit; and (4) timely completion of the 2005 financial statements and external audit.
Bangladesh	Central Bank Accounting and Audit	\$108,400	Peripatetic expert to assist Bangladesh Bank address weaknesses identified under earlier TA. Assistance will focus on (1) ensuring that the structure and priorities of the Internal Audit Department are adequate for risk management; and (2) training staff to conduct risk based internal audits.

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Bangladesh	Foreign Exchange Operations	\$54,200	Short-term expert to assist Bangladesh Bank (BB) strengthen its capacity to oversee the foreign exchange market and determine appropriate responses, especially during times of market pressure or exchange rate volatility. The expert will assist with implementation of earlier recommended improvements in internal BB arrangements and establishment of a formal body for communication between the market and BB.
Bangladesh	Financial Market Development	\$108,400	Peripatetic expert to assist Bangladesh Bank implement measures to develop infrastructure and supporting arrangements for the operation of primary and secondary markets for government securities, including: introduction of delivery versus payment arrangements; procedural changes for debt management; more active involvement by primary dealers; development of market information and dealer association mechanisms; and revision of investment guidelines.
Bhutan	Central Bank Operations	\$124,500	Long-term advisor to assist the Royal Monetary Authority build its capacity in a broad area of central bank operations focusing on: strengthening the monetary policy framework; assessing the need for creating an economic statistics information system and an external communications division; streamlining communications with the National Statistical Bureau; and preparing for the issuance of new Ngultrum notes.
Bhutan	Central Bank Accounting and Audit	\$54,200	Short-term expert to assist the Royal Monetary Authority (RMA) institute risk-based internal audit operations. Audit programs have already been developed for several RMA functions and the expert will assist develop audit programs for the remaining functions and provide on-the-job training in the carrying out of a number of audits.
Cambodia	Public Expenditure Management	\$122,800	Extension of treasury advisor at the Ministry of Finance and Economy. Assistance during this extension will focus on implementing the new Chart of Accounts and new budget classification; rationalizing the number of government bank accounts for eventual centralization in a Treasury Single Account; strengthening and streamlining budget execution procedures; reducing payment arrears; and improving fiscal reporting.

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Cambodia	Tax and Customs Administration	\$216,800	Three short-term peripatetic experts to assist the Tax Department and the Customs and Excise Department complete implementation of reform programs initiated under the Technical Cooperation Action Plan in support of the PRGF. In tax administration, focus will be on the finalization of a functional headquarters structure and its implementation. In customs administration, the focus will be on completion of draft regulations for a revised customs law, revised import/export clearance procedures, improved intelligence capacity at headquarters and local levels; and installation of a computerized system for nationwide deployment.
Cambodia	Banking Supervision	\$249,000	Long-term advisor to assist the National Bank of Cambodia (NBC) strengthen its on-site supervision program by providing classroom instruction and on-the-job training. The advisor will also serve as a resource for issues relating to bank supervision, assist in strengthening NBC's corrective action program, and assist in drafting amendments to the Law on the Organization and Conduct of the National Bank of Cambodia.
Cambodia	Central Bank Operations	\$162,600	A series of short-term experts to assist the National Bank of Cambodia strengthen its operations across a broad range of central bank functions including internal audit, monetary policy and operations, monetary and debt market development, payment system policy and oversight, and risk-focused bank examination.
China	Tax Administration	\$135,500	Short-term experts to assist the State Administration of Taxation (SAT) in four key areas of tax administration reform including: introducing risk management techniques; implementing a large scale modernization of SAT's information technology system; re-engineering business processes; and improving taxpayer services.
China	Tax Policy and Public Expenditure Management	\$279,000	Short-term experts to assist the Ministry of Finance address various issues in the areas of tax policy and public finance management (PFM). In the tax policy area, focus will be on exploring the options for taxing financial services under China's VAT and rationalizing real estate taxation. In the PFM area, assistance will focus on improving government cash management, developing a new budget law, and introducing accrual accounting practices and a new budget classification system.

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China	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	\$70,000	Workshop on AML/CFT to be held under the Joint China-IMF Training Program in Dalian for staff of the China Anti-Money Laundering Monitoring and Analysis Center (CAMLMAC). The workshop will deal with the legal and practical issues related to the implementation of a comprehensive AML/CFT framework with particular reference to the detection and analysis of suspect transactions and their investigation and prosecution.
China	Foreign Exchange Operations	\$50,000	Workshop on Foreign Exchange Operations and Development of the Derivatives Market to be held under the Joint China-IMF Training Program in Dalian for staff of the People's Bank of China and related agencies such as the State Administration of Foreign Exchange and the China Foreign Exchange Trading System. The workshop will cover the following topics: organization of foreign exchange markets; design, pricing, and sequencing of derivatives; role of central bank in foreign exchange markets; internationalization of the currency; and linkages between domestic and off-shore markets.
China	Monetary and Financial Statistics	\$70,000	Course on Monetary and Financial Statistics under the Joint China-IMF Training Program in Dalian for staff of the People's Bank of China and data compilers of major commercial banks. The course will focus on: (1) the IMF's methodology for collecting, compiling, and reporting monetary data; and (2) the use of macroeconomic statistics in formulating and conducting economic policy.
China	External Debt Statistics	\$70,000	Course on External Debt Statistics under the Joint China-IMF Training Program in Dalian for officials from the State Administration of Foreign Exchange and other concerned government agencies. Main topics to be covered are: concept and definition of external debt; core principles for measuring external debt; main international sources of data; framework for assessing the quality of external debt statistics; and the uses of external debt data.
China	Financial Statistics	\$30,000	Seminar on Financial Soundness Indicators to be held in Dalian for senior and mid-level officials from the People's Bank of China, the China Banking Regulatory Commission, and other agencies involved in financial sector supervision and stability. The seminar will cover: (1) the framework for collecting, compiling and disseminating financial soundness indicators (FSIs) as contained in the IMF's Compilation Guide for FSIs; and (2) possible issues to be faced by China in participating in the IMF's voluntary Coordinated Compilation Exercise for FSIs.

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Fiji	Financial Sector Supervision	\$108,400	Peripatetic expert to assist the Reserve Bank of Fiji (RBF) strengthen its capacity to supervise the Fiji National Provident Fund (FNPF). Assistance will focus on the preparation of a supervisory work plan and procedures, the steps needed to strengthen the supervisory relationship between RBF and FNPF, and training on concepts and risks of pension fund operations.
Indonesia	Public Expenditure Management	\$81,300	Short-term expert to assist authorities with modernization of treasury operations focusing on: rationalizing and bringing all government bank accounts under the control of the Treasury as a step towards establishing a Treasury Single Account; simplifying government payment processes and accelerating revenue transmittals; and improving accounting and payment processes in regional treasury offices. Assistance will also be provided to strengthen accounting, payment, and reporting on use of donor funds including those for post-tsunami reconstruction.
Indonesia	Public Expenditure Management	\$216,800	Short-term experts to provide further assistance to the authorities in their reform efforts to: improve budget execution; rationalize government banking arrangements; simplify the payment and revenue remittance system; establish effective cash management capacity, including a Treasury Single Account; and strengthen debt management.
Indonesia	Banking Supervision	\$81,300	Short-term expert to assist Bank Indonesia build a research program aimed at developing a regulatory position and methodologies on emerging supervisory issues. The research would focus on: (1) issues associated with a progression to Basel II principles; and (2) tools for risk based supervision of financial institutions.
Indonesia	Banking Supervision and Regulation	\$81,300	Short-term expert to assist Bank Indonesia implement a program to improve governance of major banks through preparation of interpretation guidelines and self-assessment guidelines on Indonesia's Good Corporate Governance Regulation for use by banks.
Lao P.D.R.	Customs Administration	\$81,300	Short-term expert to assist the Ministry of Finance to modernize customs administration with a focus on finalizing customs regulations to implement the new Customs Law, preparing related policy and procedure manuals for customs officers, and developing an effective customs valuation capacity consistent with WTO valuation principles.

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Lao P.D.R.	Banking Supervision	\$243,900	Extension of peripatetic expert to assist the Bank of Lao P.D.R. strengthen banking regulation and supervision with a focus on improving on-site examination and off-site surveillance, revising and implementing related regulations, monitoring the restructuring of state-owned banks, and improving enforcement practices.
Maldives	Financial Sector Supervision	\$243,900	Peripatetic expert to assist the Maldives Monetary Authority develop its capacity for financial sector regulation and supervision consistent with international best practices. Assistance at this stage will focus on needed changes in MMA's organizational structure and scope of its supervisory activities, improvements to prudential and supervisory guidelines and procedures, and staff training.
Maldives	Debt Management	\$216,800	Short-term expert to assist the Maldives Monetary Authorities (MMA) move to market based instruments for funding government deficits. The expert will assist with: an analysis of the impact of the introduction of treasury bills and government securities on monetary policy, passage of the Public Debt Act, procedural work for the introduction of treasury bills, and training of staff including the organizing of mock trading sessions and seminars for potential investors.
Nepal	Monetary Policy and Operations	\$81,300	Short-term expert to further assist the central bank of Nepal (the Nepal Rastra Bank) to: (1) develop capacity to carry out monetary operations to achieve money reserve targets; (2) develop information systems for better monitoring of money market liquidity; and (3) improve coordination of monetary and debt management with the Ministry of Finance.
Nepal	Central Bank Accounting and Audit	\$108,400	Peripatetic expert to assist the Nepal Rastra Bank (NRB) strengthen its accounting procedures and financial reporting to meet the basic requirements of the International Financial Reporting Standards (IFRS). In particular, the expert will assist NRB address issues raised in the 2004 external audit, and develop a training program and conduct workshops to improve staff skills in crucial areas.
Nepal	Central Bank Accounting and Audit	\$108,400	Peripatetic expert to further support the Nepal Rastra Bank (NRB) develop capacity to implement risk based internal audit. The expert will train staff in audit concepts and practices, assist in documenting workflow, risks and controls for all of NRB's functions, assist in the development of audit work programs and assist in a pilot audit utilizing new practices.

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Papua New Guinea	Central Bank Accounting and Audit	\$108,400	Peripatetic expert to assist strengthen internal audit and governance arrangements at the Bank of Papua New Guinea (BPNG). Assistance will focus on reviewing and recommending enhancements and improvements in the following areas: the mandate of internal audit in the context of key risks; audit methodologies and processes; staff skills required to conduct risk based auditing; and technical and IT resources to support internal audit.
PFTAC—Pacific Financial Technical Assistance Center	Tax Policy and Tax and Customs Administration	\$285,000	Extension of regional advisor based at PFTAC in Fiji to continue assisting member countries in implementing their programs to modernize their tax policy framework and reform tax and customs administration, including, among other things, introduction and/or implementation of VAT in Kiribati, the Solomon Islands, Tonga and Tuvalu; introduction of a computerized customs information systems for Kiribati, the Marshall Islands, Niue, Palau, the Solomon Islands, Tonga and Tuvalu; and redrafting of tax and customs laws in Fiji, Kiribati, Palau, the Solomon Islands, and Tuvalu.
PFTAC—Pacific Financial Technical Assistance Center	Multisector Statistics	\$279,000	Extension of regional advisor in economic and financial statistics based at PFTAC to continue assisting member countries to strengthen their capacity to collect, compile, and disseminate a broad range of economic and financial statistics. Assistance, provided through advisory visits and training, will cover a broad range of issues including management, infrastructure, and priority setting.
Solomon Islands	Financial Sector Supervision	\$108,400	Short-term expert to assist the Central Bank of Solomon Islands build its capacity to supervise insurance companies and the National Provident Fund. The expert will help improve onsite examination and offsite monitoring of insurance companies, provide guidance on dealing with a distressed company, and help introduce international best practices for pension fund regulation and supervision.
Solomon Islands	Reserve Management	\$325,200	Short-term experts to assist the Central Bank of Solomon Islands strengthen its capacity to manage foreign exchange reserves and associated risks, and to implement financial management and reporting systems in accordance with International Financial Reporting Standards.

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Solomon Islands	Monetary Policy and Operations	\$166,000	Long-term advisor to assist in strengthening the capacity of the Central Bank of Solomon Islands (CBSI) to implement policies for sound monetary and financial conditions and to monitor financial sector developments. Assistance will focus on monetary prospects and policy alternatives, near and medium term actions and instruments, building monitoring capacity, and preparations for an organizational review of CBSI.
Sri Lanka	Financial Sector Supervision	\$162,600	Short-term expert to continue assistance for the new Insurance Board of Sri Lanka (IBSL) to strengthen regulation and supervision of the insurance sector in Sri Lanka, particularly with regard to building IBSL's capacity to implement a prompt corrective action framework and to improve staff skills for onsite and offsite supervision.
Thailand	Banking Supervision	\$62,250	Extension of long-term resident advisor for three months to assist the Bank of Thailand conduct a diagnostic study of its current consolidated bank supervision framework to identify weaknesses that need to be addressed to be in keeping with international standards.
Timor Leste	Central Bank Operations	\$249,000	Extension of the long-term resident advisor to the General Manager of the Banking and Payments Authority (BPA) to continue assisting BPA's efforts to evolve into a central bank. In addition to building staff skills to perform central banking functions, the advisor will also assist in developing in-house capacity for policy design, developing a strategic institutional plan, and revising the Central Bank of Timor Leste Law.
Timor Leste	Multisector Statistics	\$249,000	Long-term resident advisor to assist the National Statistics Directorate, the Ministry of Finance, the Banking and Payments Authority and other concerned government agencies, to develop the institutional structure and operational capacity to produce more reliable and timely macroeconomic statistics, and to assist in formulating a long-term statistics strategy, preparing needed statistical legislation, and coordinating external assistance for Timor Leste's statistics system.
Vanuatu	Central Bank Accounting and Audit	\$108,400	Peripatetic expert to assist the Reserve Bank of Vanuatu strengthen its accounting, control and reporting systems. Assistance will focus on implementation of International Financial Reporting Standards (IFRS), improving internal control and auditing, and implementation of an automated accounting system.

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Vietnam	Tax Administration	\$108,400	Continued financing for a peripatetic expert to assist the Tax Department in carrying out its reform program with a focus on implementing the pilot project to introduce modern self-assessment procedures, strengthening collections and audit, improving taxpayer services, and enhancing information technology and the computerized system for self-assessment.
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CENTRAL AND WESTERN EUROPE			
Beneficiary	Subject Area	Committed	Description
Albania	Monetary Policy	\$186,750	Extension of long-term resident advisor to assist the Bank of Albania adopt inflation targeting as the monetary framework by 2007. The advisor will assist with preparing an implementation schedule, a structural macroeconomic model, a study on the monetary transmission channel, an evaluation of the results of existing inflation forecasting models, an analysis of the Consumer Price Index subgroups, a study of the credit transmission channel for financial institutions, and an analysis of the impact of foreign exchange interventions.
Bosnia and Herzegovina	Real Sector Statistics	\$259,000	Long-term advisor to assist the Bosnia and Herzegovina Agency for Statistics and other concerned agencies build their capacities for compiling reliable and timely real sector statistics. The advisor will also work with the Central Bank of Bosnia and Herzegovina on improving and expanding the source data for compilation of balance of payments.
Central and Western Europe—multiple countries	Monetary Policy	\$255,600	Long-term advisor to assist the National Bank of Serbia to improve its monetary policy decision-making through reorganization of concerned departments and recruitment of new staff, and strengthening the analytical base for monetary decision-making through upgrading of research and documentation. The advisor will also make short trips to the Ukraine to continue assisting the National Bank of Ukraine with its efforts to introduce inflation targeting.
Hungary	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	\$50,000	Workshop for law enforcement officials from the Finance Intelligence Unit of the State Prosecutor's Office and other concerned law enforcement agencies to enhance their knowledge and skills in the conduct of financial investigations and prosecution of money laundering and financing of terrorism cases.
Kosovo	Central Bank Operations	\$239,000	Continued financing for the position of the Managing Director of the Banking and Payments Authority of Kosovo (BPK) to ensure continued development of a sound financial system in Kosovo, which would involve BPK maintaining healthy financial institutions and developing the role of banks in retail payments and continued building of local staff capacity to assume managerial positions in BPK.

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Kosovo	Real Sector Statistics	\$249,000	Extension of long-term advisor to continue assisting the Statistical Office build its capacity to compile and produce real sector statistics. Among other things, the advisor will assist with the design and development of collection, compilation and reporting systems in accordance with international standards, and provide training through courses and on-the-job training.
Macedonia F.Y.R.	Tax Administration	\$108,400	Peripatetic expert to assist the authorities strengthen the collection of taxes and social insurance contributions through the enactment of a new law on tax administration, restructuring the headquarters of the Public Revenue Office (PRO), improving PRO's enforcement programs, introducing comprehensive performance measures, and creating a large taxpayer office to collect taxes from the largest businesses.
Macedonia F.Y.R.	Banking Supervision	\$249,000	Long-term advisor to assist the National Bank of Macedonia (NBM) move to risk-based supervision (RBS) through the implementation of its Supervisory Development Plan to meet the preconditions for RBS including: (1) adoption of a comprehensive law on banks to establish sound corporate governance in banks to ensure that they have reliable internal risk management systems, control and audit processes; and (2) reorganizing NBM banking supervision strategies and procedures in line with RBS.

EASTERN EUROPE AND CENTRAL ASIA

Beneficiary	Subject Area	Committed	Description
Eastern Europe and Central Asia—multiple countries	Public Expenditure Management	\$125,750	Five-month extension of long-term regional public financial management advisor to assist the authorities in Georgia, Tajikistan and Uzbekistan, strengthen their treasury operations, including adoption of a new budget classification and preparations for the implementation of the Accounting Reform Strategy 2007-2015 in Georgia, and meeting pre-conditions for the introduction of a Treasury Single Account in Tajikistan and Uzbekistan.
Georgia	Banking Supervision	\$249,000	Extension of long-term resident advisor to continue assisting the Bank of Georgia strengthen its banking supervision capacity to keep up with the growth in the banking sector. Assistance will focus on problem bank supervision and resolution, bank chartering and licensing, bank mergers, and preparations for a deposit insurance scheme.

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Kyrgyz Republic	Banking Regulations and Supervision	\$93,750	Seminar on the legal aspects of bank supervision and insolvency for judges and officials of the central bank. The seminar will focus on: (1) the economic origins of banking crises and legal response to resolve crises and mitigate effects; (2) legal aspects of bank supervision and enforcement; and (3) legal aspects of bank insolvency and resolution.
Kyrgyz Republic	Payment Systems	\$162,600	Short-term expert to assist the National Bank of the Kyrgyz Republic design and implement a retail payments infrastructure as part of the government's payments systems modernization program. The new infrastructure will include post office outlets and involve large potential users of the new services such as the Ministry of Finance, the Social Protection Fund, government-owned enterprises, and utility companies
Russia	Public Expenditure Management	\$249,000	Continued financing for a long-term advisor to assist the Russian Federal Treasury with implementation of budgetary reform as outlined in the 2004-2006 budget reform concept paper. The advisor will also cooperate with other TA advisors in further improving budget and treasury systems and procedures.
Russia	Banking Supervision	\$249,000	Long-term advisor to assist the Central Bank of Russia (CBR) strengthen its banking supervision capacity in support of the government's strategy for developing the banking sector. Among other duties, the advisor will assist with the move toward risk-based assessment and consolidated supervision, issuance of new regulatory documents, development of an early warning system and a more effective internal information system, and the coordination of external assistance for the banking sector.
Russia	Monetary and Financial Statistics	\$50,000	Seminar on Monetary and Financial Statistics to be held at the Training Center of the Central Bank of Russia to review the methodology used in the IMF's <i>Monetary and Financial Statistics Manual (2000)</i> and the companion <i>Compilation Guide for Monetary and Financial Statistics</i> , as well as the reporting of monetary and financial data to the IMF using the Standardized Reporting Forms for the central bank and other depository and financial corporations.
Ukraine	Fiscal and Macroeconomic Management	\$317,000	Long term macro-fiscal advisor to assist the Ministry of Finance strengthen its capacity for macro-fiscal analysis, planning and forecasting, including estimating macroeconomic consequences of proposed policy decisions or legislation. Assistance will also include the development of a new organizational structure for the Strategic Planning and Fiscal Sustainability Department to better carry out its macro-fiscal analysis and policy development functions.

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IMF - MULTIPLE REGIONS			
Beneficiary	Subject Area	Committed	Description
IMF—multiple regions	Customs Administration	\$135,500	Short-term expert to assist authorities in six countries (Egypt, Fiji, Paraguay, Senegal, Sri Lanka, and Thailand) assess any gaps between their current customs administration systems and the procedures and measures they would be committed to under the WTO negotiations on trade facilitation under the Doha Round expected to be completed by the end of 2006.
IMF—multiple regions	Tax Legislation	\$162,600	Short-term experts to selected Asian Pacific countries to assist authorities with drafting various tax legislation including the following: Cambodia - income and profit tax; Lao PDR -value added tax (VAT); Mongolia - income tax; Vietnam - new enforcement instruments; Kiribati - tax reform legislation; Timor-Leste - property tax and petroleum tax; Tonga - VAT; Afghanistan - tax for mining and hydrocarbon industries; Kazakhstan, Kyrgyz Republic, Tajikistan, and Uzbekistan: amendments to existing tax legislation.
IMF—multiple regions	Capital Markets Investor Relations	\$81,300	Short-term expert to assist authorities in Indonesia, Turkey and Venezuela with the design and implementation of investor relations programs, including the identification of key statistics for dissemination to investors, effective strategies for communicating with investors, and the establishment of investor relations offices.
IMF—multiple regions	Capital Markets Investor Relations	\$81,300	Short-term expert to assist authorities in selected countries in Africa, Asia, Eastern Europe, Latin America and the Middle East with the design and implementation of investor relations programs, including the identification of key statistics for dissemination to investors, effective strategies for communicating with investors, and the establishment of investor relations offices.
IMF—multiple regions	Macroeconomic Management	\$500,000	High-Level Seminar on "Macroeconomic Management and the Japanese Experience in Economic Development" organized jointly with the Japan Center for International Finance (JCIF) for high-level officials from 6 Asian (Cambodia, China, Lao PDR, Mongolia, Myanmar, and Vietnam) and 6 CIS countries (Azerbaijan, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan and Uzbekistan).
IMF—multiple regions	Financial Supervision	\$35,500	Workshop for staff from supervisory agencies of selected offshore financial centers (OFCs) to strengthen their supervisory practices, particularly with regard to the collection and dissemination of key information, to improve the concerned OFC's transparency and compliance with international regulatory standards.

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IMF—multiple regions	Monetary and Financial Statistics	\$93,750	Seminar to familiarize compilers from the Francophone countries in Africa and the Middle East with the methodology and procedures for the compilation of monetary and financial statistics based on the IMF's <i>Monetary and Financial Statistics Manual</i> .
IMF—multiple regions	National Accounts Statistics	\$70,000	Seminar on National Accounts Statistics to train national accounts compilers from selected countries in Asia and the Middle East in techniques to implement the <i>System of National Accounts 1993</i> and in the conceptual and theoretical framework of the broader system of national accounts.
IMF—multiple regions	JSA Annual Report	\$24,000	Funding for the costs associated with preparation and publication of the English and Japanese version of the JSA Annual Report and posting on the IMF public website.

MIDDLE EAST REGION

Beneficiary	Subject Area	Committed	Description
Afghanistan	Public Expenditure Management	\$249,000	Extension of resident treasury advisor to assist the Ministry of Finance improve critical areas of treasury functions, in particular to strengthen the organizational structure of the Treasury including through its merger with the Accounting Department, further streamline cash management, improve fiscal reporting, and initiate reforms at the provincial level.
Afghanistan	Monetary and Financial Statistics	\$81,300	Short-term expert to assist Da Afghanistan Bank strengthen the collection and compilation of monetary and financial statistics, in particular to develop a framework for the collection of monetary data and compilation of monetary statistics in accordance with the methodology set forth in the IMF's <i>Monetary and Financial Statistics Manual (MFSM)</i> .
Afghanistan	Financial Programming and Policies	\$93,750	Seminar on Financial Programming and Policies for some 25 participants from Da Afghanistan Bank, the Ministry of Finance and other concerned ministries to enhance their understanding of the design and implementation of macroeconomic and financial policies, particularly with regard to the complementarities of stabilization policies and structural reforms, and the importance of policy coordination for sustained growth.

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Afghanistan	Multisector Statistics	\$216,800	Continued financing of a peripatetic advisor to assist the Central Statistical Office, Da Afghanistan Bank, and the Ministry of Finance, in developing and improving their institutional structure and operational capacity to compile and disseminate basic macroeconomic statistics that meet international standards. Special emphasis will be placed on developing critical data sources for these statistics and on-the-job training.
Algeria	Banking Supervision	\$216,800	Short-term expert to assist the Bank of Algeria strengthen its capacity for offsite and onsite banking supervision. Assistance will focus on enhancing control instruments, strengthening procedures and preparing related manuals, improving information systems, and designing an early warning system.
Egypt	Monetary Policy Operations	\$249,000	Long-term expert to assist the Central Bank of Egypt develop, and build staff capacity to operate, a modern and flexible operational framework for monetary policy including strengthening the monitoring of financial markets, regular communications with financial market participants, and strengthening market mechanisms in the money market.
Mauritania	Central Bank Accounting	\$108,400	Peripatetic expert to assist the Central Bank of Mauritania carry out a preliminary assessment of its accounting and financial reporting framework (covering financial statements, the accounting system, and the financial administrative services manual) to identify needed improvements for compliance with the International Financial Reporting Standards.
Middle East—multiple countries	Tax and Customs Administration	\$275,000	Regional long-term revenue administration advisor based in the Kyrgyz Republic to assist authorities in Central Asia, initially the Kyrgyz and Tajikistan ministries of finance and tax, with implementation of their reform strategies to modernize revenue administration systems and practices.
Middle East—multiple countries	Monetary Policy Operations	\$101,300	Short-term expert to assist the Bank of Sudan and the Central Bank of Yemen to improve their capacity in liquidity management and forecasting, and to enhance the use and effectiveness of monetary policy instruments, including market-based instruments.
Syrian Arab Republic	Central Bank Operations	\$249,000	Long-term advisor to assist the Central Bank of Syria develop a strategic plan for its modernization and reform to enable it to implement more effective monetary policy and support a more market based financial system.

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Syrian Arab Republic	Central Bank Accounting	\$124,500	Short-term expert to assist the Central Bank of Syria improve its accounting system to meet International Financial Reporting Standards, including preparing a new uniform Chart of Accounts, reorganizing the accounting department, and overhauling and modernizing the information technology system.
WESTERN HEMISPHERE REGION			
Beneficiary	Subject Area	Committed	Description
Argentina	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	\$50,000	Workshop for officials from the Federal Attorney General's Office and the Criminal Branch of the Judiciary on the enforcement and effective implementation of AML/CFT legal framework, in particular on the analysis of financial information, investigation and prosecution of AML/CFT crimes, and tracing and forfeiting the proceeds of such crimes.
Colombia	Capital Markets Risk Management	\$27,100	Short-term expert to assist the Ministry of Finance develop effective hedging instruments, with a particular focus on identification of the main impediments for the further development of foreign exchange and fixed income derivatives markets.
Peru	Capital Markets Development	\$27,100	Short-term expert to assist the authorities to: (1) reduce imbalances in the domestic capital markets arising from the growth and accumulation of assets under management of private pension funds; and (2) improve the methodology for pricing illiquid securities.
Peru	Capital Markets Development	\$54,200	Short-term expert to assist the authorities further develop the domestic capital markets by analyzing the applicability of various capital markets instruments from the standpoint of issuance and investment.
Trinidad and Tobago	Financial Supervision	\$249,000	Long-term advisor to assist the Central Bank of Trinidad and Tobago strengthen its capacity for financial supervision through the introduction of new and revised supervisory procedures and manuals, and the upgrading of the reporting framework.
Uruguay	Debt Management	\$27,100	Short-term expert to advise the Ministry of Finance on market financing issues, including debt management operations under consideration, cash profile of the public debt, and necessary market access for different classes of debt under alternative financing strategies.

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Western Hemisphere—multiple countries	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	\$50,000	Workshop for financial intelligence unit (FIU) and criminal justice officials from selected countries in Central and South America and the Caribbean on the effective implementation of AML/CFT framework. The workshop aims to enhance the capacity of these officials in analyzing financial information, investigating and prosecuting financial crime, particularly money laundering, and tracing and forfeiting the proceeds of such crimes.
Western Hemisphere—multiple countries	Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT)	\$269,000	Long-term regional advisor based in Argentina to assist member countries of the Caribbean Financial Action Task Force and the Financial Action Task Force for South America to: (1) review and revise their AML/CFT laws to conform with international standards; and (2) build their capacity to investigate and prosecute AML/CFT crimes.
Western Hemisphere—multiple countries	Monetary and Financial Statistics	\$30,000	Seminar for Western Hemisphere countries participating in the IMF's Coordinated Compilation Exercise (CCE) for the compilation of data for the Financial Soundness Indicators (FSIs). The seminar will mainly focus on: (1) cross-cutting issues on FSI compilation and preparation of metadata for the CCE; and (2) country specific issues that arose from countries' first draft of FSI metadata.
Western Hemisphere—multiple countries	Monetary and Financial Statistics	\$271,000	Regional advisor based in Mexico to assist the Central Banks in Central America to harmonize the coverage and compilation of their monetary and financial statistics to enable cross-country comparison of financial data and the compilation of regional financial sector statistics.