

2011–12

# JapanIMF

Scholarship Program for Asia





Since its inception in 1993, the Japan-IMF Scholarship Program for Asia (JISPA) has targeted promising junior officials from key economic policymaking agencies as part of the International Monetary Fund's capacity building efforts. With the long-lasting support of the Government of Japan and under the current administration of the IMF Regional Office for Asia and the Pacific in Tokyo, the JISPA has awarded graduate-level scholarships for study

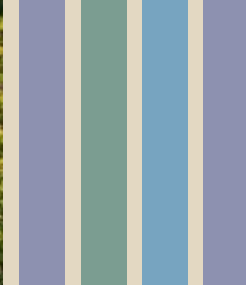
in Japan to nearly 490 officials from over 20 emerging and developing economies in the Asia and the Pacific region.

JISPA graduating scholars now occupy key positions in macroeconomic agencies in the region, including senior positions in central banks and ministries of finance. Against this background, the JISPA has developed a solid reputation and established itself as a prestigious program among Asian officials.

In the 2011-2012 academic year, the JISPA is adjusting its focus to meet the changing needs of the macroeconomic management agencies under this rapidly challenging economic environment. The curriculum offered by each partnership university will provide a greater focus on banking and other financial sector issues.

We are pleased about your interest in the JISPA. Let us encourage you to study carefully the material in this brochure and contact us directly if you have questions about the scholarship program.

Shogo Ishii  
Director  
Regional Office for Asia and the Pacific  
International Monetary Fund



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## I. Introduction

**T**he Japan-IMF Scholarship Program for Asia (JISPA) was first introduced in 1993. It is funded by the Government of Japan, administered by the International Monetary Fund (IMF), and conducted at various graduate schools in Japan. Its objective is to contribute to institutional capacity building in economic policymaking to promote the sustainable growth of emerging and developing economies in Asia and the Pacific. By training future macroeconomic managers in these countries, the JISPA aims to enable them to better formulate sound economic and financial stability policies needed for sustainable growth and development.

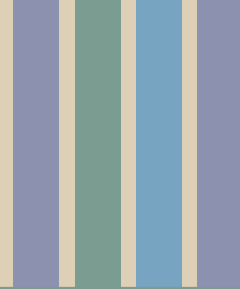
The JISPA targets highly motivated government officials who may serve as future macroeconomic policy makers with the capacity and vision to contribute effectively to the economic development of their countries. Scholarship awards are made on the basis of the candidate's academic record and work background, mathematical and statistics skills, English language proficiency, and potential for contributing to the macroeconomic and financial management and economic development of their country. The assessment also includes qualities such as the candidate's commitment to public service, willingness to learn, and openness to new ideas.

Currently, the JISPA is open to qualified candidates from the following countries:

**Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.**

The scholarship covers tuition-related costs and most living expenses for the scholar herself/himself. Officials who receive the JISPA scholarship cannot accept other scholarships. Scholars are expected to devote full time to their studies while in Japan.

The program comprises two tracks: the partnership track, discussed in Part II of this brochure, and the open track, discussed in Part III. Because of the strong competition for scholarships, the JISPA is highly selective. In 2011-2012, a total of 35-40 new scholarships are available to candidates for the partnership track. There is no fixed limit on new scholarships for the open track, but generally only a small number of scholarships are awarded.



## II. The Partnership Track

The partnership track of the JISPA allows scholars to study a specially designed graduate level course concentrating on macroeconomics at an IMF partnership university. The partnership universities are:

- National Graduate Institute for Policy Studies (GRIPS): one-year and two-year programs
- Hitotsubashi University: two-year program
- International University of Japan (IUJ): two-year program
- University of Tokyo (UT): two-year program

All subjects, including the thesis component, are taught entirely in English.

The universities offer subjects that cover essential elements that will allow scholars to enter the macroeconomic policy dialogue at an international level. All of the universities have a strong macroeconomic oriented focus on:

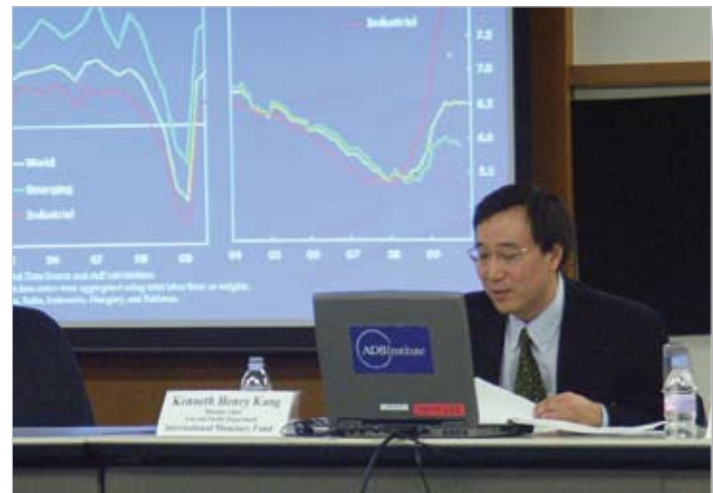
- (1) macroeconomic policy formulation;
- (2) central banking and monetary policy;
- (3) financial markets and institutions.

They also offer various optional subjects that will allow scholars to pursue their particular interests, relevant to the topic of their master's thesis or policy research paper. This thesis component is considered

one of the most challenging and rewarding aspects of the program.

Subjects are taught by dedicated professors, many of whom have experience working as professionals of the IMF, World Bank, and other international institutions, as well as senior government officials.

**The application deadline for the partnership track is December 10, 2010.** After an initial screening of applications, selected candidates will be contacted by the IMF to arrange an interview, which is typically done in their countries with representatives from the partnership universities. A math and/or English examination may also be administered at this time. Final selection will be made on the basis of the interview, math and English competencies, the application form, and any other supplementary information.





# The Japan-IMF Scholarship Program (JISPA) Partnership Universities

## National Graduate Institute for Policy Studies (GRIPS)

**G**RIPS is a graduate school specializing on education and research in the area of policy studies, located in Roppongi, one of the trendiest cultural and international districts in the heart of Tokyo.

GRIPS was established in 1997 by the Japanese government, with aims to produce first-class policy makers for 21st century and conduct cutting-edge researches on policy studies. Economics, Political Science, International Relations, Public Administration, Operation Research and Social Engineering comprise major academic disciplines of the university.

The predecessor of GRIPS was the Graduate School of Policy Sciences established in 1997 at Saitama University, the first graduate school for policy studies in Japan.

Based on research outputs and impacts, Economics at GRIPS has consistently ranked Third in Japan.

### Macroeconomic Policy Programs

For JISPA scholars, GRIPS offers a one-year Macroeconomic Policy Program and a two-year Macroeconomic Program (MEP). The one-year MEP requires 34 credits for graduation and grants a **Master of Public Policy**; the two-year MEP requires 44 credits and grants a **Master of Arts in Public Economics**. Qualified students with strong competency who are highly motivated to complete an intensive one-year program are encouraged to apply for the one-year MEP. Qualified candidates who have flexible working schedules, willing to devote more time to thesis writing, and have a desire to develop more advanced analytical skills, are welcomed to the two-year MEP.

MEP is a professionally oriented program designed to train modern macroeconomic policy makers and professionals who need to understand macroeconomic fluctuation and the roles of monetary and fiscal policies in domestic and global economies. It emphasizes education in principles and theories of macroeconomics, combining rigorous training in

analytical and quantitative methods with emphasis on macroeconomic policy analysis, design, and implementation.

It is a new program developed from the successful tradition of Transition Economy Program, a partner of JISPA since the inception of the scholarship program.

### The Faculty

The MEP is supported by full time faculty and visiting lectures. About 20 full time faculty members consist of the core faculty of the program. The core faculty includes not only Japanese professors, but also international scholars. Faculty at GRIPS include both members with solid academic trainings and outstanding publication records as well as practitioners with extensive experiences in civil services and public policy management. All of them are committed to educating new generational of policy makers and have rich experiences in teaching and thesis supervisions.

### The Curriculum

The curricula are designed around four pillars: Macroeconomics, Microeconomics, Financial Economics, and Econometrics. The curricula consist of five components: required courses, a policy paper (one-year)/thesis (two-year), quantitative analysis courses, disciplinary courses, and other electives. The required courses and quantitative analysis courses provide solid training in principles and theories of macroeconomics and practical analytical skills for designing and evaluating macroeconomic policies. The variety of disciplinary courses gives students the chance to select courses for developing their specialization in specific areas of interests, such as monetary policy, fiscal policy, international trade, financial markets.

### Required Courses

Scholars of Macroeconomic Policy Programs must take the following seven courses: Macroeconomics I, II; Microeconomics I, II; International Finance, Public Economics, and Applied Econometrics.





## Policy Paper/Thesis

One-year MEP students are required to write a policy paper (4 credits); two-year MEP students are required to write a master thesis (8-credits). Both policy paper and thesis writings will be supervised by core faculty members with thesis seminars.

## Quantitative Analysis Courses

Scholars must take at least two of the following six courses: Applied Time Series Analysis for Macroeconomics, Development Project Analysis, Economic Modeling for Development Economics, Mathematics for Economic Analysis, Operations research and Statistics.

## Disciplinary Courses

These courses cover a range of topics, including Accounting and Financial Management, Financial Economics, Monetary Economics, International Trade, Theory of Public Finance, Public Expenditure Management, Development Economics, Labor Economics, Game Theory, Economic Development of Japan, etc.

## Advanced Courses in Economics

Students with exceptional qualifications and capacities have opportunities to take advanced courses offered to Ph.D. candidates of the Policy Analysis Program.

## GRIPS Forums and Seminars in Frontiers of Economics Research

The bi-weekly GRIPS forum provides an excellent opportunity for students to understand major economic and political issues in Japan and the world. The weekly economic seminars open students' eyes to the frontier of economic research.

Please see page 12 for a complete course listing.

## Qualifications

Candidates must hold a Bachelor's degree from a recognized/accredited university and must satisfy the English language requirements with a minimum TOEFL score of 550 (CBT 213, iBT 79) or IELTS 6.0. A strong undergraduate background and/or evidence of experiences with public policy issues in economic management are also required.

## Facilities

GRIPS offers all necessary facilities for students. The GRIPS library maintains an excellent collection of books, journals, databases, and reference materials. Additionally, a free laptop loan service with wireless internet access is offered to all students. On-campus facilities also include a fitness center, auditorium, conference rooms, individual study rooms, and a health clinic staffed with an English speaking nurse and doctor.

GRIPS helps arranging accommodation for students either at Tokyo International Exchange Center which is located along the scenic Tokyo Bay or GRIPS International House which is located in Nakano ward in western Tokyo.

Further information on the program can be found on the GRIPS website at <http://www.grips.ac.jp>.



# Hitotsubashi University

Founded in 1875, Hitotsubashi University is a leading university in economics and business in Japan. Today, it has four departments, seven graduate schools, and two research institutes, covering the fields of business, economics, law, and social sciences. It has an enrollment of approximately 6,000 undergraduate and graduate students, and a faculty and staff of over 600.

## Asian Public Policy Program, School of International and Public Policy

For JISPA scholars, Hitotsubashi University offers a two-year Asian Public Policy Program in the School of International and Public Policy. This program, which leads to a Master's degree in public policy, provides the analytical skills and policy formulation capabilities required for good macroeconomic policy management, public finance, fiscal operations, and other public policy fields. The program attracts Asian officials who are working in fiscal, monetary, and other public policy areas, and who aspire to work as policy analysts and policy makers in the future.

## The Faculty

The Asian Public Policy Program faculty includes teaching staff with experience at the IMF, World Bank, Bank of Japan, and Japan's Ministry of Finance. Academics with outstanding reputations from the Graduate School of Economics of Hitotsubashi University (located at the main Kunitachi campus) and special lecturers invited from other universities such as Harvard University's Kennedy School of Government, Duke University, National University of Singapore and from prominent businesses, international organizations and the government are also included in the faculty.

## The Curriculum

The curriculum focuses on economic policy design and analysis. It is conducted entirely in English, with the school year running from October through July.

The curriculum consists of core theory courses, fiscal and regulatory policy, monetary and financial policy, workshops on current topics, and weekly seminars, as well as special intensive courses. In addition, a master's thesis is required to successfully complete the degree.

**First Year:** Students are required to take all core courses in order to master basic theoretical approaches and skills for quantitative analysis. They also take some elective courses, including special intensive ones. By the end of the second semester, students need to decide their thesis topic in consultation with their academic advisor. They are expected to start working on their thesis, including data collection, during the summer recess.

**Second Year:** Students focus on working on their thesis while taking some elective courses as advised by their academic advisor. They are expected to complete the preliminary draft of their thesis in April, and required to submit the final version by the end of May. Final examination and oral defense are held in late June to early July.

Throughout the two years in the program, students are required to participate in a seminar held by their academic advisor as well as to take an English Thesis Writing course.

## Course Descriptions

### *Required Courses: Theoretical Foundations*

Core theory courses provide a solid foundation in microeconomic and macroeconomic theory and public sector economics as a framework for policy analysis. Courses on quantitative techniques of economic analysis and financial programming for macroeconomic policy formulation are also required, with the latter offered as a two-week intensive course.

### *Elective Courses: Fiscal and Regulatory Policy*

These courses cover major issues in fiscal and regulatory policy, such as taxation, public investment, fiscal decentralization, the social security system, and





regulation of public enterprises and industries. They focus on both the analytical and practical side of issues, including discussion of best practices and case studies on policies adopted by Asian economies.

### *Elective Courses: Monetary and Financial Policy*

These courses comprise monetary and financial policy analyses focusing on analytical and practical aspects of policy making. They cover topics related to international finance, as well as the lessons learned from monetary policy during the bubble period in Japan and from the Asian financial crises in the late 1990s.

### **Courses on Current Issues:**

These courses include Workshops on Current Topics and Special Intensive Courses on issues on public policy. They are designed to provide students with a good understanding of the current situation, prospects, and research of the current topics of general interest in the field of public policy. The current topics include financial sector development, public expenditure management, social security issues, global imbalances, and project planning and implementation in developing countries. Scholars both at home and abroad, policymakers of government and international organizations, and other practitioners in public policy are invited as lecturers.

### **Japanese Language Course**

Hitotsubashi University offers a week-long intensive Japanese language course a few times a year for JISPA scholars.

### **Seminars**

Students are required to belong to a seminar group led by their academic advisor. They pursue an academic topic of their interest, which provides a basis

for their thesis, under the guidance of the academic advisor. Weekly seminars are one of the core activities for students in the program.

### **Extracurricular Activities**

In early October when the academic year begins, an overnight trip is organized for a team building exercise and socialization among the first and the second year students. Field trips outside of Tokyo are also organized for students to have a better understanding of Japan. In the past, students visited such places as Hiroshima. Furthermore, students are given an opportunity to experience Japanese culture, including watching Kabuki and wearing kimonos.

Please see page 12 for a complete course listing.

### **Qualifications**

Candidates with a minimum of two years' full-time working experience in economic policy areas of government and a BA or BS degree from an officially accredited university are eligible for admission. Preference will be given to those with a first degree in economics or management. Candidates should have high English proficiency, i.e., TOEFL score of 550 (CBT 213)/IELTS 6.0 or higher<sup>1</sup>.

### **Facilities**

The Asian Public Policy Program is located on an inner-city campus in Tokyo. Adjacent to the Imperial Palace grounds, where the university originated 130 years ago, the campus is part of a new 23-story building, complete with high-tech communication, library, conference, fitness, and other facilities.

Hitotsubashi University will arrange appropriate housing.

Further information on the program can be found on the Hitotsubashi University website at <http://www.hit-u.ac.jp/IPPP/APPP>.

<sup>1</sup>Hitotsubashi University candidates are additionally required to complete and pass the admissions process for the School of International and Public Policy. A separate application form must be filled out and submitted to the university with the required documents. The university must receive this application no later than April 26, 2011. Only then will the scholarship be finalized.



# International University of Japan (IUJ)

**I**UJ was founded in 1982 with extensive support from Japanese industrial, financial, and educational communities, and from the local community of Minami-Uonuma City in Niigata prefecture. IUJ consists of two graduate schools: the Graduate School of International Relations (GSIR) and the Graduate School of International Management (GSIM). GSIR currently offers five Masters of Arts degrees: Master of Arts in Economics, Master of Arts in International Development, Master of Arts in Public Management, Master of Arts in International Relations and Masters of Arts in International Peace Studies. The student body of IUJ comprises about 300 students representing about 50 countries across the globe.

## Macroeconomic Policy Program

For JISPA scholars, IUJ offers the two-year Macroeconomic Policy Program. The program provides rigorous training in the principles of economics and their applications in policy analyses. The program's objective is to equip scholars with a comprehensive understanding of contemporary macroeconomic issues and

public finance, central banking and monetary policy, and financial market policy, which contribute to human capacity building of such organizations.

## The Faculty

Faculty of the Macroeconomic Policy Program (MPP) consists of core full-time and visiting faculty members. All core full-time faculty members have obtained a PhD in economics or related fields from prestigious universities such as Cornell University, University of Essex, University of Illinois, Indiana University, University of Michigan, University of Pennsylvania, University of Wisconsin-Madison and University of Western Ontario. Because all faculty members live on campus, they are readily available to the students.

Faculty members promote the exchanges of ideas and discussions in an objective, supportive, and effective environment. They are not only effective teachers but also productive and excellent scholars. Faculty members have been involved in various policy related research projects financed by organizations such as the Japan Society for the Promotion of Science, Japan International Cooperation Agency, Economic Research Institute for Northeast Asia, and United Nations University. Their research results have been published in internationally refereed academic journals. The JISPA scholars are given the opportunity to learn from and/or be involved in these projects themselves.

## The Curriculum

The curriculum is designed for the scholars who need the critical skills and knowledge of basic macroeconomic concepts (macroeconomic and microeconomic theories, monetary economics, international trade and finance, financial economics, public finance and taxation, econometrics) with a strong emphasis on macroeconomic policy formulation and public finance, central banking and monetary policy, and financial market policy. The two-year curriculum consists of required courses, elective courses and advanced seminars.



to help scholars contribute to sustainable economic growth and development in Asia and the Pacific. The curriculum of the program is designed especially for the government officials from ministries of finance, central banks, and other public institutions. Emphasis is placed on macroeconomic policy formulation and



**First year:** The first-year curriculum introduces core required courses that provide the scholars with tools, concepts, and theories in economics and related fields (please refer to our course listing). It also trains scholars to use various software packages for empirical and quantitative analyses such as STATA, E-Views, Gauss, Matlab, and Fortran. Advanced macroeconomic models such as CGE and DSGE are also taught. These courses expose the scholars to cutting-edge knowledge in macroeconomics, thus helping them to analyze public policy issues within inclusive and coherent theoretical and empirical frameworks. The scholars start preparations for a master's thesis on a unique, macroeconomic related issue toward the end of the first-year. Before the spring term of the first year, all scholars need to decide this research topic and choose an academic supervisor. They, with their supervisor's guidance, plan which elective courses to enroll in that will help them explore their research topic.

**Second year:** The second-year curriculum consists of elective courses and a master's thesis writing. Practical and policy-oriented courses expand the theoretical and empirical capabilities developed in the first year. Simultaneously, the scholars concentrate on their master's thesis while participating in advanced seminar sessions under supervision of faculty members. Through the process, the scholars have an opportunity to analyze their research topic in depth by integrating theories, methods, concepts and their practical applications that they have acquired in the entire two-year program.

### Seminars and Other Activities

A series of workshops and seminars conducted by renowned lecturers and practitioners enable the scholars to obtain practical knowledge. Field trips to various Japanese financial institutions and cultural places also enrich their IUJ experience.

### Language Programs

GSIR offers a sequence of English and Japanese language courses throughout two years of study. The

English Language Program provides effective English language courses to the JISPA scholars who need to improve their English language proficiency. In addition, the Japanese Language Program offers courses from introductory to advanced levels.

Please see page 13 for a complete course listing.

### Qualifications

Candidates with a strong desire to study and contribute to macroeconomic policy formulation in their countries are encouraged to apply. A strong undergraduate background, evidence of experience with public policy issues, and high English proficiency are required.

### Facilities

There are three computer labs on campus. In the dormitories, students can also access a highly efficient campus-wide Local Area Network (LAN), which is linked to the internet 24 hours a day. The IUJ's Matsushita Library and Information Center has a large collection of books, journals, and databases in the area of business, economics, finance, and politics. It serves as a gateway for students to access a wide range of important information from throughout the world. IUJ has four on-campus student dormitories, of which three are for single students and one for married students. An English-speaking housekeeper's office is open from 9:00a.m to 5:00p.m. throughout the year, including weekends and national holidays. Sporting facilities include tennis courts and a gymnasium. Students also have easy access to ski slopes in the winter and hiking trails in summer. There are numerous club activities and extra-curricular activities on and outside of campus throughout the year.

Further information on the program can be found on the IUJ website at <http://gsir.iuj.ac.jp>.

The latest brochure of the GSIR is also available upon request through the internet at <http://www.iuj.ac.jp/admis/request>.





## The University of Tokyo (UT)

**S**tudy at the University of Tokyo: A **Tradition of Excellence.** As a leading research university with over 4,000 faculty and nearly 30,000 students, the UT offers courses in essentially all academic disciplines at both undergraduate and graduate levels. In addition to providing students with a learning environment that is ideal for both intellectual development and professional skills attainment, the University is known worldwide for the cutting edge research undertaken within our institutions.

### Graduate School of Public Policy (GraSPP)

GraSPP was established in 2004 with a mission to bridge the gap between academic learning and public policy practice. Academic staff and private / public sector policy practitioners work closely together to connect social science theory to real world problems. In the modern globalized world, effective policy-making requires an international perspective. This, coupled with strong foundational academic training, is what we seek to provide our student body in preparation for careers spanning government, business, and the public sector. Despite a short history, GraSPP is now recognized as a leading public policy school in Japan. More than a third of the GraSPP graduates have been placed in various Japanese government ministries.

### Master of Public Policy, International Program (MPP/IP)

For the JISPA scholars, the UT offers the 2-year Master of Public Policy, International Program (MPP/IP), which will welcome its second cohort in October 2011. An extensive and diverse menu of taught-in-English courses will be offered to learn cutting edge approaches to the public policy arena

from internationally renowned faculty members at the UT<sup>1</sup>. Student groups and school organized extra-curricular activities are combined events, allowing for increased social and scholarly exchange between Japanese-stream and English-stream MPP students. Furthermore, MPP/IP students are also able to take courses in other graduate schools (provided language proficiency requirements are met).

### The Faculty

Three UT Graduate Schools (Public Policy, Economics, and Law and Politics) contribute the core teaching staff of the MPP/IP; although other Schools and Research Institutes also provide courses which integrate with the program. The school boasts expertise in macroeconomic and monetary or financial economics, thanks to faculty members with a breadth of applied experience from organizations such as the IMF, the Ministry of Finance, the Bank of Japan, and the Council for Economic and Fiscal Policy. Located in central Tokyo, the university is able to exploit its proximity to corporate headquarters and public ministries to attract many prominent speakers and practitioners to the program.



<sup>1</sup>All courses offered in the MPP/IP are also open to English-proficient students in the Japanese MPP program.



## The Curriculum

The GraSPP curriculum encompasses a wide range of public policy sub-fields including microeconomics, macroeconomics, policy process studies, governance and development. The JISPA scholars are required to complete 46 units in two years (please see a course listing for details).

**First Year:** In the first year, students are expected to take most of the required core courses as well as one or two case studies.

**Second Year:** In the second year, on top of taking other elective courses, students focus on writing a research paper frequently focusing on topics examined in case study courses to apply to policymaking in the context of their home countries.

## Other Recommended and Elective Courses

Elective courses cover a range of topics, including Advanced Development Economics, Topics in International Finance, Topics on Modern Japanese Economy, Central Banking, and Asian Economic Development. GraSPP also hosts a Public Policy Seminar Series, inviting world leaders in government, academic and business fields to deliver lectures on current public policy issues.

Please see page 13 for a complete course listing.

## Qualifications

Candidates must hold a Bachelor's degree or its equivalent from a recognized/accredited university and are expected to possess high English language proficiency to be able to pursue studies. A minimum TOEFL score of PBT 570 (CBT 230, iBT89) or IELTS 6.0 is expected, but PBT 600 (CBT 250, iBT 100)

or IELTS 7.0 is strongly preferred. A strong undergraduate background and/or evidence of experience with public policy issues in economic management are also required<sup>2</sup>.

## Facilities

The main campus of the university is located in Hon-go Bunkyo-ku, Tokyo and occupies about 56 hectares of the former Kaga Yashiki, the Tokyo estate of a major feudal lord. Parts of the seventeenth century landscaping of the original estate have been preserved to provide greenery and open space.

The University of Tokyo Library System is composed of about 40 libraries, including the General Library, the Komaba and Kashiwa Libraries, and departmental libraries. The General Library is the system's main coordinating body. Each faculty / institution library has a large number of materials in their specialized fields.

GraSPP's international adviser provides student support services to help students complete their enrolment and arrange for visas. It also helps coordinate applications for student dormitories or helps students to find accommodation through private real estate firms.

## Japanese Language Courses

The University of Tokyo's International Center offers a variety of Japanese language courses for international students. For further information, please visit the website: [http://www.ic.u-tokyo.ac.jp/nkc/index\\_e.html](http://www.ic.u-tokyo.ac.jp/nkc/index_e.html)

Further information on the program and our graduate school can be found on the following website: <http://www.pp.u-tokyo.ac.jp/en/index.htm>

<sup>2</sup>Candidates for GraSPP are additionally required to complete and pass the admissions process for the Graduate School of Public Policy, University of Tokyo. A separate application form must be filled out and submitted to the MPP/IP Admissions Office with the required documents. The university must receive this application no later than 17:00 JST, Friday, April 8, 2011.



# Course Listing

## GRIPS

Macroeconomic Policy Program

Master of Public Policy  
(One-Year-Program)

Master of Arts in Public Economics  
(Two-Years-Program)

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**Required Courses and Policy Paper  
(One Year Program)**

**Required Courses and Thesis  
(Two Years Program)**

*Required Courses:*

Applied Econometrics  
Macroeconomics I & II  
Microeconomics I & II  
International Finance  
Public Economics  
Required Policy Paper Seminar 1 & 2  
(One Year Program)  
Required Thesis Seminar 1 to 4  
(Two Years Program)

*Elective Courses:*

*Elective I: Quantitative Analysis Skill Courses*

Mathematics for Economic Analysis  
Statistics for Business and Economics  
Applied Time Series Analysis for Macroeconomics  
Economic Modeling for Developing Economics  
Operations Research  
Cost Benefit Analysis  
Development Project Analysis

*Elective II: Disciplinary Courses*

Accounting and Financial Management I, II  
Financial Economics  
Monetary Economics /Money and Banking  
Modernization of Financial Sector  
Foreign Direct Investment  
Development Economics  
International Trade  
Public Expenditure Management  
Theory of Public Finance  
Fiscal and Monetary Policy in Japan  
Government and Market  
Labor Economics  
Game Theory

*Elective III: Advanced Economic Courses  
for Qualified Students*

Advanced Microeconomics;  
Advanced Macroeconomics;  
Advanced Econometrics;

*Elective IV: Other Courses Offered by GRIPS  
Faculty*

## Hitotsubashi University

Master's of Public Policy

Asian Public Policy Program

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*Required Courses:*

Economics of the Public Sector (core)  
Microeconomics for Public Policy (core)  
Macroeconomics: Theory and Policy (core)  
Fundamentals of Econometric Methods (core,  
one year course)  
Financial Programming for Macroeconomic Policy Formulation  
(required, two-week intensive course)

*Elective Courses:*

Fiscal Policy

Economic Analysis of Tax Systems  
Tax Policy I: Policy and Systems  
Tax Policy II: International Taxation  
Tax Policy in Asian Countries  
Fiscal Decentralization and Local Government Finance  
Field Research on Tax Administration

Public Sector Policy

Economic Analysis of Public Investments  
Economic Analysis of Regulation and Public Enterprise  
Economic Analysis of Social Policy  
Economic Analysis of Social Security Systems

Monetary and Financial Policy

International Economy and Finance: Policy and Institutions  
Financial Sector Reform and Development  
Monetary Policy in Japan  
Asian Economic Development

Joint Course

Public Policy in Asia\*

\*This course is joint course with the other IPP program and  
is held in Kunitachi campus.

*Workshop on Current Topics (required)*

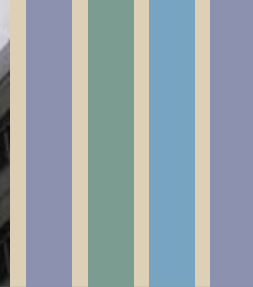
*Intensive Courses: (required)*

Issues on Public Policy I  
Issues on Public Policy II  
Issues on Public Policy III  
Issues on Public Policy IV  
Issues on Public Policy V  
Issues on Public Policy VI  
Issues on Public Policy VII  
Seminar Work (required, first and second year for Master's  
thesis)

English Thesis Writing I (required, first year students)

English Thesis Writing II (required, second year students)





## International University Of Japan (IUJ)

Master's of Arts in Economics  
Macroeconomic Policy Program

### *Required Courses:*

Microeconomics I, II  
Macroeconomics I, II  
Mathematics for Economics and Management  
Statistics for Economics and Management  
Econometrics I  
Public Finance and Taxation  
Monetary Economics and Policy Analysis  
Financial Economics and Capital Markets  
International Trade  
International Finance

### *Required Courses Recommended:*

Computable General Equilibrium Modeling  
Corporate Finance\*  
Development Finance  
Econometrics II: Time Series  
Econometrics III: Cross-Sectional and Panel  
Financial Accounting\*  
Financial Market Policy: Market Surveillance  
International Taxation\*  
Investments\*  
Japanese Banking and Financial Systems  
Macroeconomics and Policy Analysis  
Money and Banking  
Public Sector Economics  
Public Finance and Budgeting

### *Other Elective Courses:*

Agricultural Economics  
Comparative Analysis of Public Policy  
Development Economics  
Development Planning  
Economic Geography  
Environmental Economics  
Health Economics  
Industrial Organization and Public Policy  
Public Policy Modeling and Management Science  
Public Policy Process

Note: \* Other courses offered by the Graduate School of International Relations (GSIR) and the Graduate School of International Management (GSIM) can also be taken as elective courses.

English Language courses

Japanese Language courses

Online syllabi are available at <http://gsir.iuj.ac.jp>.

## The University Of Tokyo (UT)

Master of Public Policy  
Master of Public Policy, International Program (MPP/IP)

(Courses are subject to changes)

### *Core Courses:*

Required (courses in economics):

Microeconomics for Public Policy OR Microeconomics and Practice  
Session for Microeconomics  
Macroeconomics for Public Policy OR Macroeconomics and Practice  
Session for Macroeconomics  
Statistical Methods OR Econometrics \*4 and Practice Session for  
Econometrics \*4

Choose three (3) from courses in the field of law and politics below:

Introduction to Public Management  
Policy Process and Negotiation  
Governance and Development  
International Conflict Study  
Modern Japanese Diplomacy \*3  
Comparative Governance Systems: Japanese Policy-Making Process

### *Elective Courses:*

International Trade Policy  
International Financial Policy \*4,\*5  
Monetary Policy \*4,\*5  
Science, Technology and Public Policy \*1,\*2  
Topics in International Finance: the Analytics of Macroeconomic Policies \*4,\*5  
Advanced Development Economics I \*2,\*5  
Advanced Development Economics II \*2,\*5  
Modern Japanese Economy  
Central Banking  
Asian Economic Development  
Economic Analysis of Public Policy  
Transportation Policy  
The Theory and Practice of International Human Rights Law  
Area Politics C (The American Constitutional Order: Conflicting Political  
Visions)  
Japanese Government  
Reading the Kyoto Protocol  
The Politics and Diplomacy of Contemporary China  
International Politics in East Asia \*1,\*3  
Politics of World Trade \*7  
From Industrial Policy to Structural Policy  
Technology and Industrial Policies in a Globalizing World

### *Case Studies (A minimum of four units):*

Case Study (Japanese Foreign Economic Policy)  
Case Study (Japan's East Asia Policy)  
Case Study (International Financial Institutions)  
Case Study (Development Goals and Aid Policy)  
Case Study (Financial Globalization and Regional Monetary Integration)  
Case Study (Public-Private Partnerships: Theory, Practice, and Cases)

### *Research Paper (Required)*

Notes: courses with following marks are offered jointly with: \*1= MA. School of Legal and Political Studies; \*2=MA. Graduate School of Frontier Science; \*3= International Master's/Doctoral Degree Program: Information, Technology, and Society in Asia (ITASIA); \*4=BA. Faculty of Economics; \*5=MA. Graduate School of Economics; \*6=MA. School of Law; and \*7=BA. Faculty of Law



## Skill-Refreshing Courses

The JISPA offers special Skill-Refreshing Courses (SRC) to newly accepted scholars under the partnership track. The SRC aims to refresh English and mathematics/computational skills, in preparation for the master's programs in economics at the partnership universities.<sup>1</sup> It is typically held from mid-July to late-September, prior to commencing studies at the partnership universities. In the past six years, the SRC has been conducted at the International University of Japan in Niigata prefecture.<sup>2</sup>

The SRC comprises a six-week course in academic English (reading, writing, listening, and oral communication skills), a two-week course in mathematics/computational courses for economics (including statistical software), and a one-week course in Japanese language.

Incoming scholars with a TOEFL score below 600 (CBT 250 and IBT 100) or IELTS score below 7.0 will be requested to participate in the English component of the SRC. All of these scholars will also be expected to participate in the mathematics/computational skills component of the SRC. Incoming scholars who do not require the English component but do require the math component will be requested to participate in the latter only. The basis for this determination will be the math test score received at the time of selection and the partnership universities' requirements in this area.

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<sup>1</sup> The annual offering of the SRC is subject to budgetary resource availability.

<sup>2</sup> The institution that will conduct the SRC in the 2011-2012 academic year will be formally announced to incoming scholars at the time of their admission into the scholarship program.



## General Information

Scholarships provide for tuition fees; a monthly stipend (including the housing allowance and medical/accident insurance); one round-trip economy class air-ticket; and a lump-sum allowance to cover visa application costs, testing fees (such as TOEFL), and book-shipping costs. The scholarship covers expenses incurred by the scholar only.

The scholarship covers one year. For the two-year master's programs, the scholarship can be renewed for the second year based on academic performance and the university's recommendation, together with nomination by a scholar's sponsoring agency.

### Travel and Visas

Travel to Japan will be economy class by the most direct flight(s) available. The IMF will provide scholars with pre-paid tickets and a travel allowance. Assistance in applying for visas will be provided by the universities.

### Accommodations

Accommodations in Japan will be arranged for scholars by the university. The location of housing depends on the university's choice and local availability. University arranged housing is only for one-person occupancy. No provision will be made for married scholars wishing to live together.

### Scholar's Family

No additional aid or arrangements are given for a scholar's family. Scholars are generally advised not to bring family members or other dependants to Japan owing to the high cost and other complications. If, however, a scholar must bring a family member to Japan, he or she is required to get prior approval from the university (subject to its guidelines) as well

as from the IMF Scholarship Programs Officer. In any event, scholars should be aware that they are responsible for all additional expenditures as well as all required procedures associated with bringing a family member. These would include travel, insurance, and medical costs, as well as considerably higher housing costs.

### Health Requirements

Scholars are expected to be in excellent physical, mental, and emotional health during their studies in Japan. Scholars must notify the IMF Scholarship Programs Officer and the university immediately if there are any health issues, including pregnancy.

Arrangements will be made to provide medical insurance covering most medical expenses of the scholar. This insurance, however, does not cover pre-existing conditions.

All students are requested to undergo a thorough medical examination at an approved hospital or clinic in their countries prior to their arrival in Japan. Evidence of the medical examination must be submitted to the university. The cost of this medical examination is expected to be covered by the pre-arrival allowance.

### Other Requirements

Scholars who receive the JISPA scholarship cannot accept other scholarships.

Once accepted into the program, scholars are expected to attend all classes, maintain a solid academic standing, and conduct themselves appropriately in accordance with the university's internal guidelines and Japanese laws and regulations. Any violation of these conditions may be grounds for dismissal from the university and/or revocation of the scholarship.





## Important Dates for the Partnership Track

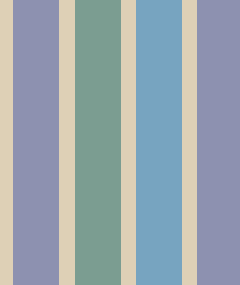
See the table below for important dates. Please note that these dates are indicative, and subject to change.

Application Process	Date
Application deadline	December 10, 2010
Interviews and testing of select applicants	March 1 – March 31, 2011
Notification of results of application	April 11 – April 15, 2011
Deadline to accept scholarship	April 22, 2011
Reserve or stand-by applicants are called, if necessary	April 25, 2011-
Visa application process	May – August 2011
Arrival in Japan for SRC participants	July 14-16, 2011 (tentative)
Skill-refreshing courses	Mid-July to end-September, 2011
Arrival in Japan <sup>1</sup>	GRIPS: October 1-2, 2011
	Hitotsubashi: September 1-4, 2011
	IUJ: September 7-11, 2011
	UT: September 23-25, 2011
Program registration period	GRIPS: October 3-4, 2011
	Hitotsubashi: September 1 – 9, 2011
	IUJ: October 3-11, 2011
	UT: October 11-14, 2011
Courses begin	GRIPS: October 5, 2011
	Hitotsubashi: September 9, 2011
	IUJ: October 3, 2011
	UT: October 3, 2011

<sup>1</sup>For those scholars not participating in the SRC.

The University of Tokyo candidates are requested to submit the additional application form requested by the university no later than 17:00 JST, Friday, April 8, 2011.

Hitotsubashi University candidates are requested to submit the additional application form requested by the university no later than April 26, 2011.



# Sample Math Test

(for Partnership Track only)

Past math tests for the period of 2007-2010 are available on the JISPA website at:  
<http://www.imf.org/external/oap/jispa.htm>

## A. Scope of Math Test

- (1) Arithmetic Operations;
- (2) Solving equations;
- (3) Basic operations of exponential and logarithmic functions;
- (4) Basic Differentiation;
- (5) Maximization.

## B. Sample Math Test

Please note the following:

- You will have only 30 minutes to complete the test;
- No calculators are allowed;
- Please show all your work, including calculations and other notations in the margin of this paper.

### Part I. Calculate the following (one point each):

1.  $\left( \frac{3L^{0.5}}{L^{-1.5}} \right)^3 =$

2.  $3\log(2x) + 2(\log 1)\log(3x) - 2\log 4x =$

3. The determinant of  $\begin{bmatrix} 4 & 3 \\ -1 & -3 \end{bmatrix} =$

### Part II. Solve the following equations (two points each):

4.  $\frac{2}{x} = \frac{x}{2x} + 1$

5.  $x(x - 6) = 0$

### Part III. Find for each of the following (two points each):

6.  $y = x^2 e^{2x}$

7.  $y = \ln\left(\frac{x}{3x+5}\right)$

### Part IV. Please answer the following questions (three points each):

8. The demand and supply functions for a good are given as:

Demand function:  $P_d = 180 - 3Q_d$

Supply function:  $P_s = 100 + 5Q_s$

Please calculate the equilibrium price and quantity.

9. The profit function of a firm is:  $\pi = -6Q^2 + 24Q - 80$

Please find the output Q that maximizes the profit  $\pi$ .



### III. The Open Track

The open track of the JISPA provides support to scholars who wish to study graduate-level macroeconomics or a related field at either the master's or Ph.D. level at any leading university in Japan. However, priority is given to Ph.D. candidates. It is geared towards highly motivated officials who are able to identify a course of study in Japan suitable to their professional pursuits in the public sector and supportive of their future work as an economic policy maker. They typically cover all or most of tuition cost and related expenses and provide a monthly stipend for the scholar. The scholarship covers expenses incurred by the scholar only.

For a master's degree, a scholarship can be awarded for up to two consecutive one-year periods and for a Ph.D. degree for up to three consecutive one-year periods, depending on a university's requirements under a specific course of study. Annual renewal of the scholarship is subject to approval by the IMF, based on the scholar's progress, university's assessment, and sponsoring agency's consent.

To be eligible for the open track, applicants must first apply directly to the university of their choice and be accepted in a graduate-level program in an appropriate discipline. The IMF maintains no information on the application processes at Japanese universities. The IMF can also consider providing

support to those eligible scholars who have already commenced their studies in Japan.

To apply for the open track scholarship, applicants must complete the application form included in this brochure. In addition, they should submit a copy of the letter of acceptance into a graduate-level program from a Japanese university (see Part IV for complete application guidelines). There is no application deadline for the open track.

Award of the scholarship will depend on the suitability of the chosen university and course of study, as well as a combination of the applicants' educational background, work experience, and potential for future promotion in one of the key government agencies for economic policy making. Under the open track, the IMF will notify selection results within two months of an applicant's complete submission of requested application material.







## General Information

### Scholar's Family

No additional aid or arrangements are given for a scholar's family. Scholars are generally advised not to bring family members or other dependants to Japan owing to the high cost and other complications. If, however, a scholar must bring a family member to Japan, he or she is required to get prior approval from the university (subject to its guidelines) as well as from the IMF Scholarship Programs Officer. In any event, scholars should be aware that they are responsible for all additional expenditures as well as all required procedures associated with bringing a family member. These would include travel, insurance, and medical costs, as well as considerably higher housing costs.

### Health Requirements

Scholars are expected to be in excellent physical, mental, and emotional health during their studies in Japan. Scholars must notify the IMF Scholarship Programs Officer and the university immediately if there are any health issues, including pregnancy.

### Other Requirements

Scholars who receive the JISPA scholarship cannot accept other scholarships.

Once accepted into the program, scholars are expected to attend all classes, maintain a solid academic standing, and conduct themselves appropriately in accordance with the university's internal guidelines and Japanese laws and regulations. Any violation of these conditions may be grounds for dismissal from the university and/or revocation of the scholarship.

For further information on program requirements under the open track, please contact:

Japan-IMF Scholarship Program for Asia  
IMF Regional Office for Asia and the Pacific  
21st Floor Fukoku-Seimei Building  
2-2-2 Uchisaiwai-cho  
Chiyoda-ku, Tokyo 100-0011  
Japan  
Tel. +81 3 3597-6708  
Fax +81 3 3597-6705  
Email: [jisais@imf.org](mailto:jisais@imf.org)



## IV. Activities For JISPA Scholars

The IMF Regional Office for Asia and the Pacific (OAP) and partnership universities organize several activities for JISPA scholars.

### Networking

OAP hosts welcome and farewell receptions each year for JISPA scholars to help them develop network with other scholars. Officials from the Bank of Japan and the Japanese Ministry of Finance (MOF), together with representatives from the relevant embassies, also attend these events in order for them to get acquainted with the scholars.

### Seminars

OAP organizes an annual half-day seminar and a series of occasional seminars on current policy issues exclusively for JISPA scholars. The scholars are encouraged to actively participate in discussion.

For the 2010 annual seminar, the topics covered included the global economic outlook, Japan's fiscal

policy, and financial market supervision. They were presented by the officials from the Japanese MOF, the Japanese Financial Services Agency, and the IMF.

Through the series of occasional seminars during the 2009-2010 academic year, an official from the Japan's MOF and IMF economists gave lectures on world economy challenges from the view of Asia, the Asian economic outlook, and financial regulation.

### Field Trip

Each partnership university arranges a field trip exclusively for JISPA scholars once a year. This trip helps the scholars promote an understanding of the Japanese economy and traditional culture. Destinations include industrial facilities, local governments, branch offices of ministries and/or the central bank, as well as cultural and historical heritage sites in Japan.

Visits to the Bank of Japan and the Tokyo Stock Exchange are additionally organized.





## V. Application to the JISPA





# Application Guidelines for Partnership and Open Track

## Application deadline

**Partnership track:** December 10, 2010 for the 2011-2012 academic year.

**Open track:** There is no application deadline. Applications are accepted and reviewed year-round.

## Eligibility requirements

Under current program guidelines, candidates must be a national of one of the following countries: Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.

Candidates should also currently work for employment from one of the following or related government agencies: central bank, ministry of economy, ministry of finance, ministry of planning/development, ministry of trade/commerce, tax administration, national statistics bureau, or financial regulatory agencies. The program will also consider officials working in other areas of government that have a significant impact on the formulation or implementation of macroeconomic policy.

Candidates must have a Bachelor's degree or an equivalent with at least 16 years of formal education. Names of schools and attending dates beginning from primary school must be listed in the application. In some cases, 15 years of formal education may be accepted if there is an official explanation (a country's particular educational system or other exceptional circumstances).

Applicants must have an English language proficiency, which needs to be demonstrated as equivalent to or more than an official TOEFL score of

550, CBT213, or iBT79-80. If TOEFL scores are not available, then an overall IELTS score of at least 6.0 can be substituted.

## Application procedures

**For both the partnership and open track,** eligible candidates should submit the following:

1. Completed application form (preferably typed). The applicant for the partnership track is requested to apply through the online application system which is available on the IMF Regional Office for Asia and the Pacific website at <http://www.imf.org/external/oap/schol.htm>



2. Official transcripts and official copies of diplomas or degree certificates from all undergraduate and graduate schools. An official copy means a certified copy of the original document with an official seal obtained from the administration office of the university attended. Copies attested by organizations/ persons not having notarized/legal bearing will not be accepted.



3. Two reference letters: References should be from applicants' supervisor at work and/or an academic advisor or professor.

4. TOEFL/IELTS certificate (if available): The TOEFL/IELTS test score must be from an examination taken after December 10, 2008. If a score is unavailable, the applicant will be requested to sit for a TOEFL/IELTS examination prior to receiving a final decision on the scholarship award.

**For the open track only**, eligible candidates should also submit the following:

5. Admission letter or enrollment certificate of the University of Choice (open track applicants only): Applicants for partnership track are not requested.

All submitted application material must be presented in English or be accompanied by an official English translation. The material will be considered under the control of the IMF and provided to the relevant school(s) and the

Government of Japan as it sees appropriate. None of the material will be returned to applicants.

**Application material should be sent by mail to the IMF Regional Office for Asia and the Pacific** (see address below).

For further information on the application procedure, please contact:

Japan-IMF Scholarship Program for Asia  
IMF Regional Office for Asia and the Pacific  
21st Floor Fukoku-Seimei Building  
2-2-2 Uchisaiwai-cho  
Chiyoda-ku, Tokyo 100-0011  
Japan  
Tel. +81 3 3597-6708  
Fax +81 3 3597-6705  
Email: [jisais@imf.org](mailto:jisais@imf.org)  
Website : <http://www.imf.org/external/oap/schol.htm>





## VI. Contact Addresses

IMF Resident Representatives or local offices/contacts are also available to provide information:

### Bangladesh

IMF Resident Representative  
Ms. Eteri Kvintradze  
Room 4, 4th floor  
Motijheel C.A.  
Dhaka, Bangladesh  
c/o Bangladesh Bank, Main Bldg  
Tel.: 880-2-712-0679  
Fax: 880-2-956-6213

### Cambodia

IMF Senior Regional Resident Representative  
Mr. Milan Zavadjil  
National Bank of Cambodia Building  
22-24 Preah Norodom Blvd.  
Phnom Penh, Kingdom of Cambodia  
Tel.: 855 23 218 600  
Fax: 855 23 218 601

### China

IMF Senior Resident Representative  
Mr. Il Houn Lee  
China World Tower II, Rm. 3612  
No. 1 Jianguomenwai Ave.  
Beijing 100004 China  
Tel.: 86 10 6505 1155  
Fax: 86 10 6505 8580

### India

IMF Senior Resident Representative  
Mr. Sanjaya Panth  
Suite 121 Taj Palace Hotel  
Sardar Patel Marg  
New Delhi 110021 India  
Tel.: 91-11-2302-3646  
Fax: 91-11-2302-3636

### Indonesia

IMF Senior Regional Resident Representative  
Mr. Milan Zavadjil  
c/o Bank Indonesia  
Tipikal Building, 1st floor  
Jl. M.H. Thamrin 2  
Jakarta Pusat Indonesia  
Tel.: 62 21 231 1884  
Fax: 62 21 231 1939

### Kazakhstan

Office Manager  
Ms. Olga Bisekeeva  
21 Koktem-3 (Building of the National Bank of Kazakhstan)  
2nd entrance, 4th floor, room 424/1  
050040 Almaty, Kazakhstan  
Tel.: 7 727 270 46 31  
Fax: 7 727 270 48 92

### Kyrgyz Republic

IMF Resident Representative  
Mr. Koba Gvenetadze  
National Bank of the Kyrgyz Republic  
101 Umetaliev St.  
Bishkek 720040, Kyrgyz Republic  
Tel.: 996 312 61 18 15/16  
Fax: 996 312 61 01 65

### Mongolia

IMF Resident Representative  
Mr. Parmeshwar Ramlogan  
MCS Plaza, 3rd floor  
Seoul street – 4  
Ulaanbaatar 210644, Mongolia  
Tel.: 976 11 313 518  
Fax: 976 11 312 181

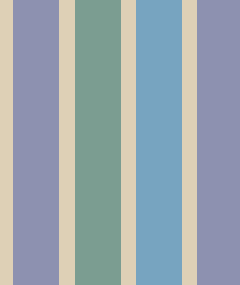
### Myanmar

Mr. Win Ko  
Chief  
International Relations Department  
Minister's Office  
Ministry of Finance and Revenue  
Nay Pyi Taw, Myanmar  
Fax: 95 67 41 0189

### Nepal

IMF Resident Representative  
Mr. Alexander Pitt  
c/o Nepal Rastra Bank  
Central Office  
Baluwatar, Kathmandu, Nepal  
Tel.: 977-1-441-1977  
Fax.: 977-1-441-1673





### **Pacific Island Countries**

IMF Regional Resident Representative  
Mr. Yongzheng Yang  
Pacific Financial Technical Assistance Center (PF-TAC) Tower 7, Reserve Bank Bldg.  
Suva, Fiji  
Tel.: 679-3304-866  
Fax.: 679-3304-045

### **Philippines**

IMF Resident Representative  
Mr. Dennis Botman  
Rm. 407. 5-Storey Building  
Bangko Sentral ng Pilipinas  
A. Mabini Street  
Manila, Philippines  
Tel.: 63 2 536 0785  
Fax: 63 2 536 0038

### **Sri Lanka**

IMF Resident Representative  
Mr. Koshy Mathai  
Central Bank of Sri Lanka  
Tower 2, 14th floor  
30 Janadhipathi Mawatha  
Colombo 01, Sri Lanka  
Tel.: 94 11 2477155  
Fax: 9411 2477684

### **Tajikistan**

IMF Resident Representative  
Mr. Ari Aisen  
National Bank of the Republic of Tajikistan  
107A Rudaki Avenue  
Dushanbe 7334025 Tajikistan  
Tel.: 992 44 600 3234  
Fax: 992 372 51 0121

### **Turkmenistan**

Research Assistant  
Mr. Nazar Durdyklychev  
IMF Office in Ashgabat  
Central Bank of Turkmenistan  
22 Bitarap Turkmenistan Str.  
Ashgabat, Turkmenistan, 744000

### **Uzbekistan**

Office Manager  
Ms. Galina Kostina  
Central Bank of Uzbekistan  
6 Uzbekistani Avenue  
100001 Tashkent, Uzbekistan  
Tel.: 998 71 233 4243  
Fax: 998 71 120 6874

### **Vietnam**

IMF Senior Regional Resident Representative  
Mr. Benedict Bingham  
Suite 601  
63 Ly Thai To Street  
Hanoi, Vietnam  
Tel.: 84 4 824 3350  
Fax: 84 4 825 1885

## JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011-2012

### Partnership Track Scholarship Only

The applicant for the partnership track is requested to apply through our online application system which is available on the IMF Regional Office for Asia and the Pacific website at: <http://www.imf.org/external/oap/schol.htm>.

Only those who have technical difficulties in accessing the internet should use the application form (pp 27–32) attached to this brochure (preferably typed).

Please read the brochure, including the General Information and Application Guidelines sections.

Please also note the following:

- Any change in the status of the applicant or information provided in the submitted application material must be communicated immediately to the IMF Regional Office for Asia and the Pacific.
- Any false or misleading statements or inaccuracies in the submitted application material may be the grounds for denial of admission into the university, revocation of the scholarship, and/or dismissal from the university.
- Incomplete application forms or applications missing required documents will not be processed. Please note that submitted documents will not be returned, and application materials are not held over to the following year, in the event an applicant seeks to reapply for a scholarship.

The application form together with supporting requested materials listed in the checklist (see page 32) must be received by December 10, 2010:

# JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011-2012

## Partnership Track

Deadline: December 10, 2010

PLEASE TYPE OR PRINT YOUR ANSWERS IN THE SPACE PROVIDED BY EACH ITEM

NAME: \_\_\_\_\_

Please attach a recent photo of yourself:

Photo

### 1. PERSONAL DATA

NAME (as in passport):

Surname: \_\_\_\_\_

Given name: \_\_\_\_\_

Middle name(s): \_\_\_\_\_

Nationality (as in passport): \_\_\_\_\_

Birth Date: \_\_\_\_\_

Age: \_\_\_\_\_

Gender (male/female): \_\_\_\_\_

(MM/DD/YYYY)

(as of October 1, 2011)

### WORK ADDRESS

Country: \_\_\_\_\_

Agency/Organization: \_\_\_\_\_

Department: \_\_\_\_\_

Division: \_\_\_\_\_

Title: \_\_\_\_\_

Street: \_\_\_\_\_

City: \_\_\_\_\_

Postcode: \_\_\_\_\_

Email (office): \_\_\_\_\_

Email (private): \_\_\_\_\_

Tel. (work, general): \_\_\_\_\_

Tel. (work, direct): \_\_\_\_\_

Fax: \_\_\_\_\_

### 2. EDUCATION

Please state in chronological order, starting with the most recent.

School or University: \_\_\_\_\_

(Month/Year)

City / Country: \_\_\_\_\_

From: \_\_\_\_\_

Field of Study: \_\_\_\_\_

To: \_\_\_\_\_

Degree or Qualification: \_\_\_\_\_

Language of Instruction: \_\_\_\_\_

School or University: \_\_\_\_\_

(Month/Year)

City / Country: \_\_\_\_\_

From: \_\_\_\_\_

Field of Study: \_\_\_\_\_

To: \_\_\_\_\_

Degree or Qualification: \_\_\_\_\_

Language of Instruction: \_\_\_\_\_

School or University: \_\_\_\_\_

(Month/Year)

City / Country: \_\_\_\_\_

From: \_\_\_\_\_

Field of Study: \_\_\_\_\_

To: \_\_\_\_\_

Degree or Qualification: \_\_\_\_\_

Language of Instruction: \_\_\_\_\_

Total number of years of formal education (starting from primary school): \_\_\_\_\_ years.



# JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011-2012

## Partnership Track

Deadline: December 10, 2010

NAME: \_\_\_\_\_

List five subjects taken in Economics, Statistics, Mathematics or other subjects relevant to the program.

Please also indicate whether the course was taken at the undergraduate or graduate level.

- |          |          |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ |          |

### Previous scholarship awards or training courses

Have you ever received a scholarship, or attended a training course provided by the International Monetary Fund or any other relevant international institutes? If yes, please list below:

Scholarship or training course: _____	From: _____
	To: _____
Scholarship or training course: _____	From: _____
	To: _____
Scholarship or training course: _____	From: _____
	To: _____

### 3. PRESENT POSITION

Employer: \_\_\_\_\_

Department: \_\_\_\_\_

Division: \_\_\_\_\_

From: \_\_\_\_\_

Position: \_\_\_\_\_

To: Present

Summarize your present duties and responsibilities, or those you will have when you take up your position.

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### 4. PREVIOUS POSITIONS

(please state in chronological order, starting with the most recent)

Employer: _____	Division/Department: _____
Position: _____	From: _____ To: _____
Employer: _____	Division/Department: _____
Position: _____	From: _____ To: _____
Employer: _____	Division/Department: _____
Position: _____	From: _____ To: _____

### OTHER RELEVANT EXPERIENCES

(membership of committees, authorship of publications, participation in special projects, attendance at international conferences, etc.)

Membership/Publication/Project/Conference: _____	Date: _____
Membership/Publication/Project/Conference: _____	Date: _____
Membership/Publication/Project/Conference: _____	Date: _____

# JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011-2012

## Partnership Track

Deadline: December 10, 2010

NAME: \_\_\_\_\_

### 5. ENGLISH PROFICIENCY

#### English Testing

TOEFL Test: \_\_\_\_\_ Score: \_\_\_\_\_ Date of test: \_\_\_\_\_

IELTS Test: \_\_\_\_\_ Score: \_\_\_\_\_ Date of test: \_\_\_\_\_

Describe how/when you use English.

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### 6. RESEARCH PROPOSAL FOR THESIS OR POLICY PAPER

On a separate sheet of paper, please submit a proposal for your thesis or policy paper. It should describe carefully the project you wish to undertake. The subject should be grounded solidly on important policy issues and challenges facing your country and should help you contribute more effectively to macroeconomic stability, economic growth, and/or overall development. Please note how your research might contribute more effectively to these objectives. The proposal must be typewritten and should be *no more than 500 words*. Please attach it to this application form. Also, note that you cannot substitute your proposal by listing courses you intend to take.

### 7. PARTNERSHIP UNIVERSITY PREFERENCE

Please carefully consider the choice of universities to meet your career interests, and check one university for each choice:

First Choice: ☐ GRIPS (one-year) ☐ GRIPS (two-year) ☐ Hitotsubashi ☐ IUJ ☐ UT

Second Choice: ☐ GRIPS (one-year) ☐ GRIPS (two-year) ☐ Hitotsubashi ☐ IUJ ☐ UT

### 8. APPLICATION FOR OTHER SCHOLARSHIP PROGRAMS

This information is simply gathered for statistical purposes only, and will not affect the selection process.

**Have you applied for, or will you apply for, any other scholarship or financial aid programs for 2011-2012?**

YES / NO (circle one)

If yes, please provide the information below:

Scholarship Program Information

Name of Scholarship Program: \_\_\_\_\_

Scholarship or Financial Aid Provider: \_\_\_\_\_

Country: \_\_\_\_\_

University or Institution: \_\_\_\_\_

Country: \_\_\_\_\_

Field of Study and Degree: \_\_\_\_\_

Dates of Notification/Attendance: \_\_\_\_\_

**JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011-2012**  
**Partnership Track**  
**Deadline: December 10, 2010**

**SPONSOR'S NOMINATION AND CERTIFICATION**

I, the undersigned (name of sponsor) \_\_\_\_\_  
Surname \_\_\_\_\_ Given name \_\_\_\_\_

acting on behalf of (name of agency) \_\_\_\_\_  
hereby:

1. nominate (name of applicant) \_\_\_\_\_  
Surname \_\_\_\_\_ Given name \_\_\_\_\_

for graduate studies under the Japan-IMF Scholarship Program for Asia;

2. certify that the information supplied by the applicant is correct to the best of my knowledge;

3. certify that the applicant, if accepted, will receive a leave of absence for the duration of his/her studies in Japan under the JISPA and upon return will be employed:

as (title of position) \_\_\_\_\_

in (name of agency) \_\_\_\_\_

4. certify that the applicant, if accepted, will not be assigned duties that will conflict with devoting full time and attention to his/her studies;

5. certify that my agency will assist in the applicant's repatriation if any personal difficulties or circumstances arise during his/her studies that make repatriation desirable or necessary;

6. certify that the candidate, if accepted, will undergo a comprehensive medical examination immediately before arriving in Japan, to ensure that he/she is in good health, free from any contagious disease, and free from any medical condition that would impair his/her studies;

7. guarantee, in addition, that the IMF will be reimbursed promptly by my agency for all expenses incurred as a result of any of the conditions mentioned in 5 and 6 above, as well as for any medical expenses not covered by medical insurance.

Official seal

Sponsor's Signature \_\_\_\_\_ Date \_\_\_\_\_  
(MM/DD/YYYY)

Name, Dr/Mr/Ms \_\_\_\_\_ , \_\_\_\_\_  
Surname \_\_\_\_\_ Given name \_\_\_\_\_

Title \_\_\_\_\_

City and Country \_\_\_\_\_

Tel. \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_



# JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011-2012

## Partnership Track

**Deadline: December 10, 2010**

NAME: \_\_\_\_\_

### DECLARATION

1. I certify that the information I have written on the application form and the documents I have submitted to be true and accurate.
2. I understand and agree that any false or misleading information will justify a denial of admission, into the university, revocation of the scholarship, and/or dismissal from the university.
3. I certify that I have carefully read the General Information and Application Guidelines sections of the brochure and I understand all requirements and restrictions for the scholarship.
4. I authorize the IMF to collect from and release to the universities and the Government of Japan my personal information (including application information and academic records) for the purpose of selection and monitoring under the scholarship program.

Date:\_\_\_\_\_ Signature:\_\_\_\_\_

(MM/DD/YYYY)

# JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011-2012

## Partnership Track Deadline: December 10, 2010

### 9. APPLICATION CHECKLIST:

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Please read and check the boxes, and make sure all necessary documents (1 to 11) are provided as requested. Incomplete applications will not be processed. Please submit five sets of application documents (one original set and four sets of photocopies) in the order below. Each set of application material should be bound by a clip (staples should not be used). **Please also send the five sets in one package to:**

Japan-IMF Scholarship Program for Asia  
IMF Regional Office for Asia and the Pacific  
21 Floor Fukoku-Seimei Building  
2-2-2 Uchisaiwai-cho  
Chiyoda-ku, Tokyo 100-0011  
Japan

- ☐ 1. **One original copy of the application form (pp. 27–29):** The application form must be completed by the applicant.
- ☐ 2. **One original nomination letter (p. 30):** The letter must be completed, signed, and dated by the sponsor with an official seal of the sponsoring agency.
- ☐ 3. **One original letter of declaration (p. 31):** The letter must be completed, signed, and dated by the applicant.
- ☐ 4. **Two letters of reference:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 5. **Research proposal for thesis or policy paper:** As described in the section 6 of the application form (p. 29).
- ☐ 6. **Official copies of diploma or degree certificates:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 7. **Official transcripts:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 8. **Official English translations:** Translations are required if supporting documents are not presented in English. Each translation must be clipped to the original document written in the native language.
- ☐ 9. **TOEFL Score Record or IELTS Test Report:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 10. **Passport copy:** If available, please attach a copy of your valid national passport.
- ☐ 11. **Check List (p. 32):** The check list must be completed by the applicant.

## JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011–2012

### Open Track Scholarship Only

### Application

Please read the brochure, including the General Information and Application Guidelines sections, before filling out the application form. The open track scholarship has no specific deadline for submitting an application (applications are considered year-round). For those who apply to the open track, the IMF will notify selection results within two months of an applicant's complete submission of requested application material.

Please also note the following:

- Any change in the status of the applicant or information provided in the submitted application material must be communicated immediately to the IMF Regional Office for Asia and the Pacific.
- Any false or misleading statements or inaccuracies in the submitted application material may be the grounds for denial of admission into the university, revocation of the scholarship, and/or dismissal from the university.
- Incomplete application forms or applications missing required documents will *not* be processed. Please note that submitted documents will not be returned, and application materials are not held over to the following year, in the event an applicant seeks to reapply for a scholarship.



**JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011–2012**  
**Open Track Scholarship Only**  
**Application**

NAME: \_\_\_\_\_

Please attach a recent photo of yourself:

Photo

**1. PERSONAL DATA**

NAME (as in passport)

Surname: \_\_\_\_\_

Given name: \_\_\_\_\_

Middle name(s): \_\_\_\_\_

Nationality (as in passport): \_\_\_\_\_

Birth Date: \_\_\_\_\_

Age: \_\_\_\_\_

Gender (male/female): \_\_\_\_\_

(MM/DD/YYYY)

(as of October 1, 2011)

**WORK ADDRESS**

Country: \_\_\_\_\_

Agency/Organization: \_\_\_\_\_

Department: \_\_\_\_\_

Division: \_\_\_\_\_

Title: \_\_\_\_\_

Street: \_\_\_\_\_

City: \_\_\_\_\_

Postcode: \_\_\_\_\_

Email: \_\_\_\_\_

Tel. (work, general): \_\_\_\_\_

Tel. (work, direct): \_\_\_\_\_

Tel. (home): \_\_\_\_\_

Fax: \_\_\_\_\_

**2. EDUCATION**

Please state in chronological order, starting with the most recent.

School or University: \_\_\_\_\_

(Month/Year)

City / Country: \_\_\_\_\_

From: \_\_\_\_\_

Field of Study: \_\_\_\_\_

To: \_\_\_\_\_

Degree or Qualification: \_\_\_\_\_

Language of Instruction: \_\_\_\_\_

School or University: \_\_\_\_\_

(Month/Year)

City / Country: \_\_\_\_\_

From: \_\_\_\_\_

Field of Study: \_\_\_\_\_

To: \_\_\_\_\_

Degree or Qualification: \_\_\_\_\_

Language of Instruction: \_\_\_\_\_

School or University: \_\_\_\_\_

(Month/Year)

City / Country: \_\_\_\_\_

From: \_\_\_\_\_

Field of Study: \_\_\_\_\_

To: \_\_\_\_\_

Degree or Qualification: \_\_\_\_\_

Language of Instruction: \_\_\_\_\_

Total number of years of formal education (starting from primary school): \_\_\_\_\_ years.

# JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011–2012

## Open Track Scholarship Only

### Application

NAME: \_\_\_\_\_

List five subjects taken in Economics, Statistics, Mathematics, or other subjects relevant to the program. Please also indicate whether the course was taken at the undergraduate or graduate level. For applicants for a PhD program scholarship, please indicate graduate level courses only.

- |          |          |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ |          |

Previous scholarship awards or training courses:

Have you ever received a scholarship or attended a training course provided by the International Monetary Fund and any other relevant international institutes? If yes, please list below:

Scholarship or training course:	From:
	To: _____
Scholarship or training course:	From:
	To: _____
Scholarship or training course:	From:
	To: _____

### 3. PRESENT POSITION

Employer:

Department:

Division:

Position:

From:

To: Present

Summarize your present duties and responsibilities, or those you will have when you take up your position.

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### 4. PREVIOUS POSITIONS

(please state in chronological order, starting with the most recent)

Employer:	Division/Department:
Position:	From: _____ To: _____
Employer:	Division/Department:
Position:	From: _____ To: _____

### OTHER RELEVANT EXPERIENCES

(membership of committees, authorship publications, participation in special projects, attendance at international conferences, etc.)

Membership/Publication/Project/Conference:	Date: _____
Membership/Publication/Project/Conference:	Date: _____
Membership/Publication/Project/Conference:	Date: _____

**JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011–2012**  
**Open Track Scholarship Only**  
**Application**

NAME: \_\_\_\_\_

**5. ENGLISH PROFICIENCY**

English Testing

TOEFL Test:

Score:

Date of test:

IELTS Test:

Score:

Date of test:

Describe how /when you use English.

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**6. RESEARCH PROPOSAL FOR THESIS**

On a separate sheet of paper, please submit a proposal for your thesis or policy paper. It should describe carefully the project you wish to undertake. The subject should be grounded solidly in important macroeconomic policy issues and challenges. Please note how your research might contribute more effectively to stability, growth, and/or development of your country. The proposal must be typewritten and should be *no more than 500 words*. Please attach it to this application form. Also, note that you cannot substitute your proposal by listing courses you intend to take.

**7. OPEN TRACK UNIVERSITY**

University :

University Address:

Program you have been accepted to or are studying at:

Degree you will be awarded:

Expected date of graduation:

Academic Supervisor Name:

Contact Address:

Tel:

Fax:

Email:

**8. APPLICATION FOR OTHER SCHOLARSHIP PROGRAMS**

This information is simply gathered for statistical purposes only, and will not affect the selection process.

Have you applied for, or will you apply for, any other scholarship or financial aid programs in support of your graduate studies? YES / NO (circle one)

If yes, please provide the information below:

Name of Scholarship Program:

Scholarship or Financial Aid Provider:

Country:

University or Institution:

Country:

Field of Study and Degree:

Dates of Notification/Attendance:

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**JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011–2012**  
**Open Track Scholarship Only**  
**Application**

**SPONSOR'S NOMINATION AND CERTIFICATION**

I, the undersigned (name of sponsor) \_\_\_\_\_ , \_\_\_\_\_  
Surname Given name

acting on behalf of (name of agency) \_\_\_\_\_  
hereby:

1. nominate (name of applicant) \_\_\_\_\_ , \_\_\_\_\_  
Surname Given name

for graduate studies under the Japan-IMF Scholarship Program for Asia;

2. certify that the information supplied by the applicant is correct to the best of my knowledge;

3. certify that the applicant, if accepted, will receive leave of absence (up to two years for a master's program and three years for a PhD program) for the duration of his/her studies in Japan and upon return will be employed:

as (title of position) \_\_\_\_\_

in (name of agency) \_\_\_\_\_

4. certify that the applicant, if accepted, will not be assigned duties that will conflict with devoting full time and attention to his/her studies;

5. certify that my agency will assist in the applicant's repatriation if any personal difficulties or circumstances arise during his/her studies that make repatriation desirable or necessary;

6. certify that the candidate, if accepted, will undergo a comprehensive medical examination immediately before arriving in Japan, to ensure that he/she is in good health, free from any contagious disease, and free from any medical condition that would impair his/her studies;

7. guarantee, in addition, that the IMF will be reimbursed promptly by my agency for all expenses incurred as a result of any of the conditions mentioned in 5 and 6 above, as well as for any medical expenses not covered by medical insurance.

Official seal

Sponsor's Signature \_\_\_\_\_ Date \_\_\_\_\_  
(MM/DD/YYYY)

Name, Dr/Mr/Ms \_\_\_\_\_ , \_\_\_\_\_  
Surname Given name

Title \_\_\_\_\_

City and Country \_\_\_\_\_

Tel. \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_

**JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011–2012**  
**Open Track Scholarship Only**  
**Application**

NAME: \_\_\_\_\_

**DECLARATION**

1. I certify that the information I have written on the application form and the documents I have submitted to be true and accurate.
2. I understand and agree that any false or misleading information may be the grounds for denial of admission, revocation of the scholarship, and/or dismissal from the university.
3. I certify that I have carefully read the General Information and Application Guidelines sections of the brochure and I understand all requirements and restrictions for the scholarship.
4. I authorize the IMF to collect and release to the Japanese university of my choice and the Government of Japan my personal information (including application information and academic records) for the purpose of selection and monitoring under the scholarship program.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_  
(MM/DD/YYYY)

# JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2011–2012

## Open Track Scholarship Only

### Application

#### APPLICATION CHECKLIST:

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Please read and check the boxes, and make sure all necessary documents (1 to 12) are provided as requested. Incomplete applications will not be processed. Please submit three sets of application documents (one original set and two sets of photocopies) in the order below. Each set of application material should be bound by a clip (staples should not be used). **Please also send the three sets in one package to:**

Japan-IMF Scholarship Program for Asia  
IMF Regional Office for Asia and the Pacific  
21 Floor Fukoku-Seimei Building  
2-2-2 Uchisaiwai-cho  
Chiyoda-ku, Tokyo 100-0011  
Japan

- ☐ 1. **One original copy of the application form (pp. 34–36):** The application form must be completed by the applicant.
- ☐ 2. **One original nomination letter (p. 37):** The letter must be completed, signed, and dated by the sponsor with an official seal of the sponsoring agency.
- ☐ 3. **One original letter of declaration (p. 38):** The letter must be completed, signed, and dated by the applicant.
- ☐ 4. **Two letters of reference:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 5. **Research proposal for thesis or policy paper:** As described in the section 6 of the application form (p. 36).
- ☐ 6. **Official copies of diploma or degree certificates:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 7. **Official transcripts:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 8. **University's acceptance letter:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 9. **Official English translations:** Translations are required if supporting documents are not presented in English. Each translation must be clipped to the original document written in the native language.
- ☐ 10. **TOEFL Score Record or IELTS Test Report:** As described in the Application Guidelines section (pp. 22–23).
- ☐ 11. **Passport copy:** If available, please attach a copy of your valid national passport.
- ☐ 12. **Check List (p. 39):** The check list must be completed by the applicant.









IMF Regional Office for Asia and the Pacific  
21F, Fukoku-Seimei Bldg., 2-2-2 Uchisaiwai-cho Chiyoda-ku,  
Tokyo 100-0011, Japan, [jisais@imf.org](mailto:jisais@imf.org)