

JapanIIVIF

Scholarship Program for Asia





since its inception in 1993, the Japan-IMF Scholarship Program for Asia (JISPA) has targeted promising junior officials from key economic policymaking agencies as part of the International Monetary Fund's capacity building efforts. With the long-lasting support of the Government of Japan and under the administration of the IMF Regional Office for Asia and the Pacific in Tokyo, the JISPA has awarded graduate-level scholarships for study

in Japan to nearly 530 officials from over 20 emerging and developing economies in the Asia and the Pacific region.

JISPA graduating scholars now occupy key positions in macroeconomic agencies in the region, including senior positions in central banks and ministries of finance. Against this background, the JISPA has developed a solid reputation and established itself as a prestigious program among Asian officials.

The JISPA is evolving to meet the changing needs of the macroeconomic management agencies under this rapidly challenging global economic environment. The curriculum offered by each partnership university provides a greater focus on banking and other financial sector issues, in addition to core macroeconomics subjects.

Please review carefully the material in this brochure and contact us directly if you have questions about the scholarship program.

Shogo Ishii Director Regional Office for Asia and the Pacific International Monetary Fund



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I. Introduction

he Japan-IMF Scholarship Program for Asia (JISPA) was first introduced in 1993. It is funded by the Government of Japan, administered by the International Monetary Fund (IMF), and conducted at various graduate schools in Japan. Its objective is to contribute to institutional capacity building in economic policymaking to promote the sustainable growth of emerging and developing economies in Asia and the Pacific. By training future macroeconomic managers in these countries, the JISPA aims to enable them to better formulate sound economic and financial stability policies needed for sustainable growth and development.

The JISPA targets highly motivated government officials who may serve as future macroeconomic policy makers with the capacity and vision to contribute effectively to the economic development of their countries. Scholarship awards are made on the basis of the candidate's academic record and work background, mathematical and statistics skills, English language proficiency, and potential for contributing to the macroeconomic and financial management and economic development of their country. The assessment also includes qualities such as the candidate's commitment to public service, willingness to learn, and openness to new ideas.

Currently, the JISPA is open to qualified candidates from the following countries:

Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.

The scholarship covers tuition-related costs and most living expenses for the scholar herself/himself. Officials who receive the JISPA scholarship cannot accept other scholarships. Scholars are expected to devote full time to their studies while in Japan.

The program comprises two tracks: the partnership track, discussed in Part II of this brochure, and the open track, discussed in Part III. Because of the strong competition for scholarships, the JISPA is highly selective. In 2012-13, a total of 36 new scholarships are available to candidates for the partnership track. There is no fixed limit on new scholarships for the open track, but generally only a small number of scholarships are awarded.





II. The Partnership Track

he partnership track of the JISPA allows scholars to study a specially designed graduate level course concentrating on macroeconomics at an IMF partnership university. The partnership universities are:

- National Graduate Institute for Policy Studies (GRIPS): one-year and two-year programs
- Hitotsubashi University: two-year program
- International University of Japan (IUJ): two-year program
- University of Tokyo (UT): two-year program

All subjects, including the thesis component, are taught entirely in English.

The universities offer subjects that cover essential elements that will allow scholars to enter the macroeconomic policy dialogue at an international level. All of the universities have a strong macroeconomic oriented focus on:

- (1) macroeconomic policy formulation;
- (2) central banking and monetary policy;
- (3) financial markets and institutions.

They also offer various optional subjects that will allow scholars to pursue their particular interests, relevant to the topic of their master's thesis or policy research paper. This thesis component is considered one of the most challenging and rewarding aspects of the program.

Subjects are taught by dedicated professors, many of whom have experience working as professionals of the IMF, World Bank, and other international institutions, as well as senior government officials.

The application deadline for the partnership track is December 10, 2011. After an initial screening of applications, selected candidates will be contacted by the IMF to arrange an interview, which is typically done in their countries with representatives from the partnership universities. A math and/or English examination may also be administered at this time. Final selection will be made on the basis of the interview, math and English competencies, the application form, and any other supplementary information.



The Japan-IMF Scholarship Program (JISPA) Partnership Universities

National Graduate Institute for Policy Studies (GRIPS)

RIPS is a graduate school specializing on education and research in the area of policy studies, located in Roppongi, one of the trendiest cultural and international districts in the heart of Tokyo. GRIPS was established in 1997 by the Japanese government, with aims to produce first-class policy makers for 21st century and conduct cutting-edge researches on policy studies. Economics, Political Science, International Relations, Public Administration, Operation Research and Social Engineering comprise major academic disciplines of the university.

The predecessor of GRIPS was the Graduate School of Policy Sciences established in 1997 at Saitama University, the first graduate school for policy studies in Japan.

Based on research outputs and impacts, Economics at GRIPS has consistently ranked Third in Japan.

Macroeconomic Policy Programs

For JISPA scholars, GRIPS offers a one-year Macroeconomic Policy Program and a two-year Macroeconomic Program (MEP). The one-year MEP requires 34 credits for graduation and grants a Master of Public Policy; the two-year MEP requires 44 credits and grants a Master of Arts in Public Economics. Qualified students with strong competency who are higly motivated to complete an intensive one-year program are encouraged to apply for the one-year MEP. Qualified candidates who have flexible working schedules, willing to devote more time to thesis writing, and have a desire to develop more advanced analytical skills, are welcomed to the two-year MEP.

MEP is a professionally oriented program designed to train modern macroeconomic policy makers and professionals who need to understand macroeconomic fluctuation and the roles of monetary and fiscal policies in domestic and global economies. It emphasizes education in principles and theories of

macroeconomics, combining rigorous training in analytical and quantitative methods with emphasis on macroeconomic policy analysis, design, and implementation.

It is a new program developed from the successful tradition of Transition Economy Program, a partner of JISPA since the inception of the scholarship program.

The Faculty

The MEP is supported by full time faculty and visiting lectures. About 20 full time faculty members consist of the core faculty of the program. The core faculty includes not only Japanese professors, but also international scholars. Faculty at GRIPS include both members with solid academic trainings and outstanding publication records as well as practitioners with extensive experiences in civil services and public policy management. All of them are committed to educating new generational of policy makers and have rich experiences in teaching and thesis supervisions.

The Curriculum

The curricula are designed around four pillars: Macroeconomics, Microeconomics, Financial Economics, and Econometrics. The curricula consist of five components: required courses, a policy paper (one-year)/thesis (two-year), quantitative analysis courses, disciplinary courses, and other electives. The required courses and quantitative analysis courses provide solid training in principles and theories of macroeconomics and practical analytical skills for designing and evaluating macroeconomic policies. The variety of disciplinary courses gives students the chance to select courses for developing their specialization in specific areas of interests, such as monetary policy, fiscal policy, international trade, financial markets.

Required Courses

Scholars of Macroeconomic Policy Programs must take the following seven courses: Macroeconomics







I, II; Microeconomics I, II; International Finance, Public Economics, and Applied Econometrics.

Policy Paper/Thesis

One-year MEP students are required to write a policy paper (4 credits); two-year MEP students are required to write a master thesis (8-credits). Both policy paper and thesis writings will be supervised by core faculty members with thesis seminars.

Quantitative Analysis Courses

Scholars must take at least two of the following six courses: Applied Time Series Analysis for Macroeconomics, Economic Modeling for Policy Simulations, Mathematics for Economic Analysis and Statistics.

Disciplinary Courses

These courses cover a range of topics, including Accounting and Financial Management, Financial Economics, Monetary Economics, International Trade, Theory of Public Finance, Public Expenditure Management, Development Economics, Labor Economics, Game Theory, Japanese Economy, etc.

Advanced Courses in Economics

Students with exceptional qualifications and capacities have opportunities to take advanced courses offered to Ph.D. candidates of the Policy Analysis Program.

GRIPS Forums and Seminars in Frontiers of Economics Research

The bi-weekly GRIPS forum provides an excellent opportunity for students to understand major economic and political issues in Japan and the world. The weekly economic seminars open students' eyes to the frontier of economic research.

Please see page 12 for a complete course listing.

Qualifications

Candidates must hold a Bachelor's degree from a recognized/accredited university and must satisfy the English language requirements with a minimum TOEFL score of 550 (CBT 213, iBT 79) or IELTS 6.0. A strong undergraduate background and/or evidence of experiences with public policy issues in economic management are also required.

Facilities

GRIPS offers all necessary facilities for students. The GRIPS library maintains an excellent collection of books, journals, databases, and reference materials. Wireless internet access is available on campus. On-campus facilities also include a fitness center, auditorium, conference rooms, individual study rooms, and a health clinic staffed with an English speaking nurse and doctor.

GRIPS helps arranging accommodation for students either at GRIPS International House which is located in Nakano ward in western Tokyo or a privately-owned dormitory.

Further information on the program can be found on the GRIPS website at http://www.grips.ac.jp.



Hitotsubashi University

ounded in 1875, Hitotsubashi University is a leading university in economics and business in Japan. Today, it has four departments, seven graduate schools, and two research institutes, covering the fields of business, economics, law, and social sciences. It has an enrollment of approximately 6,000 undergraduate and graduate students, and a faculty and staff of over 600.

Asian Public Policy Program, School of International and Public Policy

For JISPA scholars, Hitotsubashi University offers a two-year Asian Public Policy Program in the School of International and Public Policy. This program, which leads to a Master's degree in public policy, provides the analytical skills and policy formulation capabilities required for good macroeconomic policy management, public finance, fiscal operations, and other public policy fields. The program attracts Asian officials who are working in fiscal, monetary, and other public policy areas, and who aspire to work as policy analysts and policy makers in the future.

The Faculty

The Asian Public Policy Program faculty includes teaching staff with experience at the IMF, World Bank, Bank of Japan, and Japan's Ministry of Finance. Academics with outstanding reputations from the Graduate School of Economics of Hitotsubashi University (located at the main Kunitachi campus) and special lecturers invited from other universities such as Harvard University's Kennedy School of Government, Duke University, National University of Singapore and from prominent businesses, international organizations and the government are also included in the faculty.

The Curriculum

The curriculum focuses on economic policy design and analysis. It is conducted entirely in English, with the school year running from October through July. The curriculum consists of core theory courses, fiscal and regulatory policy, monetary and financial policy, workshops on current topics, and weekly seminars, as well as special intensive courses. In addition, a master's thesis is required to successfully complete the degree.

First Year: Students are required to take all core courses in order to master basic theoretical approaches and skills for quantitative analysis. They also take some elective courses, including special intensive ones. By the end of the second semester, students need to decide their thesis topic in consultation with their academic advisor. They are expected to start working on their thesis, including data collection, during the summer recess.

Second Year: Students focus on working on their thesis while taking some elective courses as advised by their academic advisor. They are expected to complete the preliminary draft of their thesis in April, and required to submit the final version by the end of May. Final examination and oral defense are held in late June to early July.

Throughout the two years in the program, students are required to participate in a seminar held by their academic advisor as well as to take an English Thesis Writing course.

Course Descriptions

Required Courses: Theoretical Foundations

Core theory courses provide a solid foundation in microeconomic and macroeconomic theory and public sector economics as a framework for policy analysis. Courses on quantitative techniques of economic analysis and financial programming for macroeconomic policy formulation are also required, with the latter offered as a two-week intensive course.

Elective Courses: Fiscal and Regulatory Policy

These courses cover major issues in fiscal and regulatory policy, such as taxation, public investment, fiscal decentralization, the social security system, and regulation of public enterprises and industries. They focus on both the analytical and practical side of issues,







including discussion of best practices and case studies on policies adopted by Asian economies.

Elective Courses: Monetary and Financial Policy

These courses comprise monetary and financial policy analyses focusing on analytical and practical aspects of policy making. They cover topics related to international finance, as well as the lessons learned from monetary policy during the bubble period in Japan and from the Asian financial crises in the late 1990s.

Courses on Current Issues:

These courses include Workshops on Current Topics and Special Intensive Courses on issues on public policy. They are designed to provide students with a good understanding of the current situation, prospects, and research of the current topics of general interest in the field of public policy. The current topics include financial sector development, public expenditure management, social security issues, global imbalances, and project planning and implementation in developing countries. Scholars both at home and abroad, policymakers of government and international organizations, and other practitioners in public policy are invited as lecturers.

Japanese Language Course

Hitotsubashi University offers a week-long intensive Japanese language course a few times a year for JISPA scholars.

Seminars

Students are required to belong to a seminar group led by their academic advisor. They pursue an academic topic of their interest, which provides a basis for their thesis, under the guidance of the academic advisor. Weekly seminars are one of the core activities for students in the program.

Extracurricular Activities

In early October when the academic year begins, an overnight trip is organized for a team building exercise and socialization among the first and the second year students. Field trips outside of Tokyo are also organized for students to have a better understanding of Japan. In the past, students visited such places as Okinawa and Hiroshima. Furthermore, students are given an opportunity to experience Japanese culture, including watching Kabuki and wearing kimonos.

Please see page 12 for a complete course listing.

Qualifications

Candidates with a minimum of two years' full-time working experience in economic policy areas of government and a BA or BS degree from an officially accredited university are eligible for admission. Preference will be given to those with a first degree in economics or management. Candidates should have high English proficiency, i.e., TOEFL score of 550 (CBT 213)/IELTS 6.0 or higher.¹

Facilities

The Asian Public Policy Program is located on an inner-city campus in Tokyo. Adjacent to the Imperial Palace grounds, where the university originated 130 years ago, the campus is part of a new 23-story building, complete with high-tech communication, library, conference, fitness, and other facilities.

Hitotsubashi University will arrange appropriate housing.

Further information on the program can be found on the Hitotsubashi University website at http://www.ipp.hit-u.ac.jp/english/en_program/en_appp.html.

¹Hitotsubashi University candidates are additionally required to complete and pass the admissions process for the School of International and Public Policy. A separate application form must be filled out and submitted to the university with the required documents. The university must receive this application no later than April 26, 2012. Only then will the scholarship be finalized.



International University of Japan (IUJ)

UJ was founded in 1982 with extensive support from Japanese industrial, financial, and educational communities, and from the local community of Minami-Uonuma City in Niigata prefecture. IUJ consists of two graduate schools: the Graduate School of International Relations (GSIR) and the Graduate School of International Management (GSIM). GSIR currently offers five Masters of Arts degrees: Master of Arts in Economics, Master of Arts in International Development, Master of Arts in Public Management, Master of Arts in International Relations and Masters of Arts in International Peace Studies. The student body of IUJ comprises about 350 students representing about 50 countries across the globe.

Macroeconomic Policy Program

For JISPA scholars, IUJ offers the two-year Macroeconomic Policy Program (MPP). The program provides rigorous training in the principles of economics and their applications in policy analyses. The program's objective is to equip scholars with a comprehensive understanding of contemporary macroeconomic issues and to help scholars contribute to sustainable econom-



ic growth and development in Asia and the Pacific. The curriculum of the program is designed especially for the government officials from ministries of finance, central banks, and other public institutions. Emphasis is placed on macroeconomic policy formulation and public finance, central banking and monetary policy,

and financial market policy, which contribute to human capacity building of such organizations.

The Faculty

Faculty of the Macroeconomic Policy Program (MPP) consists of core full-time and visiting faculty members. All core full-time faculty members have obtained a PhD in economics or related fields from prestigious universities such as Cornell University, University of Essex, Indiana University, University of Michigan, University of Pennsylvania, and University of Wisconsin-Madison. Because all faculty members live on campus, they are readily available to the students.

Faculty members promote the exchanges of ideas and discussions in an objective, supportive, and effective environment. They are not only effective teachers but also productive and excellent scholars. Faculty members have been involved in various policy related research projects financed by organizations such as the Japan Society for the Promotion of Science, Japan International Cooperation Agency, Economic Research Institute for Northeast Asia, and United Nations University. Their research results have been published in internationally refereed academic journals. The JISPA scholars are given the opportunity to learn from and/or be involved in these projects themselves.

The Curriculum

The curriculum is designed for the scholars who need the critical skills and knowledge of basic macroeconomic concepts (macroeconomic and microeconomic theories, monetary economics, international trade and finance, financial economics, public finance and taxation, econometrics) with a strong emphasis on macroeconomic policy formulation and public finance, central banking and monetary policy, and financial market policy. The two-year curriculum consists of required courses, elective courses and advanced seminars.

First year: The first-year curriculum introduces core required courses that provide the scholars with tools, concepts, and theories in economics and re-





lated fields (please refer to our course listing). It also trains scholars to use various software packages for empirical and quantitative analyses such as STATA, E-Views, Gauss, Matlab, and Fortran. Advanced macroeconomic models such as CGE and DSGE are also taught. These courses expose the scholars to cuttingedge knowledge in macroeconomics, thus helping them to analyze public policy issues within inclusive and coherent theoretical and empirical frameworks. The scholars start preparations for a master's thesis on a unique, macroeconomic related issue toward the end of the first-year. Before the spring term of the first year, all scholars need to decide this research topic and choose an academic supervisor. They, with their supervisor's guidance, plan which elective courses to enroll in that will help them explore their research topic.

Second year: The second-year curriculum consists of elective courses and a master's thesis writing. Practical and policy-oriented courses expand the theoretical and empirical capabilities developed in the first year. Simultaneously, the scholars concentrate on their master's thesis while participating in advanced seminar sessions under supervision of faculty members. Through the process, the scholars have an opportunity to analyze their research topic in depth by integrating theories, methods, concepts and their practical applications that they have acquired in the entire two-year program.

Seminars and Other Activities

A series of workshops and seminars conducted by renowned lecturers and practitioners enable the scholars to obtain practical knowledge. Field trips to various Japanese financial institutions and cultural places also enrich their IUJ experience.

Language Programs

GSIR offers a sequence of English and Japanese language courses throughout two years of study. The English Language Program provides effective English language courses to the JISPA scholars who need to improve their English language proficiency. In addition, the Japanese Language Program offers courses from introductory to advanced levels.

Please see page 13 for a complete course listing.

Qualifications

Candidates with a strong desire to study and contribute to macroeconomic policy formulation in their countries are encouraged to apply. A strong undergraduate background, evidence of experience with public policy issues, and high English proficiency are required.

Facilities

There are three computer labs on campus. In the dormitories, students can also access a highly efficient campus-wide Local Area Network (LAN), which is linked to the internet 24 hours a day. The IUJ's Matsushita Library and Information Center has a large collection of books, journals, and databases in the area of business, economics, finance, and politics. It serves as a gateway for students to access a wide range of important information from throughout the world. IUJ has four on-campus student dormitories, of which three are for single students and one for married students. An English-speaking housekeeper's office is open from 9:00a.m to 5:00p.m. throughout the year, including weekends and national holidays. Sporting facilities include tennis courts and a gymnasium. Students also have easy access to ski slopes in the winter and hiking trails in summer. There are numerous club activities and extra-curricular activities on and outside of campus throughout the year.

Further information on the program can be found on the IUJ website at http://gsir.iuj.ac.jp.

The latest brochure of the GSIR is also available upon request through the internet at http://www.iuj.ac.jp/admis/request.



The University of Tokyo (UT)

tudy at the University of Tokyo: A Tradition of Excellence. As a leading research university with over 4,000 faculty and nearly 30,000 students, the UT offers courses in essentially all academic disciplines at both undergraduate and graduate levels. In addition to providing students with a learning environment that is ideal for both intellectual development and professional skills attainment, the University is known worldwide for the cutting edge research undertaken within our institutions.

Graduate School of Public Policy (GraSPP)

GraSPP was established in 2004 with a mission to bridge the gap between academic learning and public policy practice. Academic staff and private / public sector policy practitioners work closely together to connect social science theory to real world problems. In the modern globalized world, effective policy-making requires an international perspective. This, coupled with strong foundational academic training, is what we seek to provide our student body in preparation for careers spanning government, business, and the public sector. Despite a short history, GraSPP is now recognized as a leading public policy school in Japan. More than a third of the GraSPP graduates have been placed in various Japanese government ministries.

Master of Public Policy, International Program (MPP/IP)

For the JISPA scholars, the UT offers the 2-year Master of Public Policy, International Program (MPP/IP), which will welcome its third cohort in October 2012. An extensive and diverse menu of taught-in-English courses will be offered to learn cutting edge approaches to the public policy arena from internationally renowned faculty members

at the University of Tokyo.¹ Student groups and school organized extra-curricular activities are combined events, allowing for increased social and scholarly exchange between Japanese-stream and English-stream MPP students. Furthermore, MPP/ IP students are also able to take courses in other graduate schools (provided language proficiency requirements are met).

The Faculty

Three UT Graduate Schools (Public Policy, Economics, and Law and Politics) contribute the core teaching staff of the MPP/IP; although other Schools and Research Institutes also provide courses which integrate with the program. The school boasts expertise in macroeconomic and monetary or financial economics, thanks to faculty members with a breadth of applied experience from organizations such as the IMF, the Ministry of Finance, the Bank of Japan, and the Council for Economic and Fiscal Policy. Located in central Tokyo, the university is able to exploit its proximity to corporate headquarters and public ministries to attract many prominent speakers and practitioners to the program.



¹All courses offered in the MPP/IP are also open to English-proficient students in the Japanese MPP program.





The Curriculum

The GraSPP curriculum encompasses a wide range of public policy sub-fields including microeconomics, macroeconomics, policy process studies, governance and development. The JISPA scholars are required to complete 46 units in two years (please see a course listing for details).

First Year: In the first year, students are expected to take most of the required core courses as well as one or two case studies.

Second Year: In the second year, on top of taking other elective courses, students focus on writing a research paper frequently focusing on topics examined in case study courses to apply to policymaking in the context of their home countries.

Other Recommended and Elective Courses

Elective courses cover a range of topics, including Advanced Development Economics, Topics in International Finance, Topics on Modern Japanese Economy, Central Banking, and Asian Economic Development. GraSPP also hosts a Public Policy Seminar Series, inviting world leaders in government, academic and business fields to deliver lectures on current public policy issues.

Please see page 13 for a complete course listing.

Qualifications

Candidates must hold a Bachelor's degree or its equivalent from a recognized/accredited university and are expected to possess high English language proficiency to be able to pursue studies. A minimum TOEFL score of PBT 570 (CBT 230, iBT89) or IELTS 6.0-6.5 is expected. A strong undergraduate background and/or evidence of

experience with public policy issues in economic management are also required.²

Facilities

The main campus of the university is located in Hongo Bunkyo-ku, Tokyo and occupies about 56 hectares of the former Kaga Yashiki, the Tokyo estate of a major feudal lord. Parts of the seventeenth century landscaping of the original estate have been preserved to provide greenery and open space.

The University of Tokyo Library System is composed of about 40 libraries, including the General Library, the Komaba and Kashiwa Libraries, and departmental libraries. The General Library is the system's main coordinating body. Each faculty/institution library has a large number of materials in their specialized fields.

GraSPP's international adviser provides student support services to help students complete their enrolment and arrange for visas. It also helps coordinate applications for student dormitories or helps students to find accommodation through private real estate firms.

Japanese Language Courses

The University of Tokyo's International Center offers a variety of Japanese language courses for international students. For further information, please visit the website: http://www.ic.u-tokyo.ac.jp/nkc/index_e.html

Further information on the program and our graduate school can be found on the following website: http://www.pp.u-tokyo.ac.jp/en/index.htm

Further information on the program can be found on the UT website at http://www.pp.u-tokyo.ac.jp/en/index.htm.

¹Successful candidates for GraSPP are additionally required to complete and pass the formalities of admissions process for the GraSPP, the UT. A separate application form must be filled out and submitted to the MPP/IP Admissions Office, following the instructions from the university after the JISPA final selection in mid-April 2012. The application form is downloadable on the UT website.

GRIPS

Macroeconomic Policy Program Master of Public Policy (One-Year-Program)

Master of Arts in Public Economics (Two-Years-Program)

Required Courses and Policy Paper (One Year Program) **Required Courses and Thesis** (Two Years Program)

Required Courses:

Applied Econometrics Macroeconomics I & II Microeconomics I & II International Finance **Public Economics** Required Policy Paper Seminar 1 & 2 (One Year Program) Required Thesis Seminar 1 to 4 (Two Years Program)

Elective Courses:

Elective I: Quantitative Analysis Skill Courses

Mathematics for Economic Analysis Statistics for Business and Economics Applied Time Series Analysis for Macroeconomics **Economic Modeling for Policy Simulations** Cost Benefit Analysis

Elective II: Disciplinary Courses

Accounting and Financial Management I. II Financial Economics Monetary Economics / Money and Banking Modernization of Financial Sector Foreign Direct Investment **Development Economics** International Trade Public Expenditure Management Fiscal and Monetary Policy in Japan Government and Market **Labor Economics Game Theory**

Elective III: Advanced Economic Courses for Qualified Students

Advanced Microeconomics; Advanced Macroeconomics; Advanced Econometrics:

Elective IV: Other Courses Offered by **GRIPS Faculty**

Hitotsubashi University

Master's of Public Policy Asian Public Policy Program

Required Courses:

Economics of the Public Sector (core) Microeconomics for Public Policy (core) Macroeconomics: Theory and Policy (core) Fundamentals of Econometric Methods (core, one year course)

Financial Programming for Macroeconomic Policy Formulation (required, two-week intensive course)

Elective Courses:

Fiscal Policy

Economic Analysis of Tax Systems Tax Policyl:Policy and Systems Tax Policyll: Internationa I Taxation Tax Polilcy in Asian Countries

Fiscal Decentralization and Local Government Finance Field Research on Tax Administration

Public Sector Policy

Economic Analysis of Public Investments
Economic Analysis of Regulation and Public Enterprise

Economic Analysis of Social Policy

Economic Analysis of Social Security Sytems

Monetary and Financial Policy

International Economy and Finance:Policy and Institutions

Financial Sector Reform and Development

Monetary Policy in Japan Asian Economic Development

Joint Course

Public Policy in Asia*

*This course is joint course with the other IPP program and is held in Kunitachi campus.

Workshop on Current Topics (required)

Intensive Courses: (required)

Issues on Public Policy I Issues on Public Policy II Issues on Public Policy III Issues on Public Policy IV Issues on Public Policy V Issues on Public Policy VI Issues on Public Policy VII Seminar Work (required, first and second year for Master's thesis)

English Thesis Writing I (required, first year students) English Thesis Writing II (required, second year students)



International University Of Japan (IUJ)

Master's of Arts in Economics Macroeconomic Policy Program

Required Courses:

Microeconomics I, II
Macroeconomics I, II
Mathematics for Economics and Management
Statistics for Economics and Management
Econometrics I
Public Finance
Monetary Economics and Policy Analysis
Financial Economics and Capital Markets
International Trade
International Finance

Required Courses Recommended:

Computable General Equilibrium Modeling
Corporate Finance*
Development Finance
Time Series Analysis
Cross-Sectional and Panel Analysis
Financial Accounting*
Financial Market Policy: Market Surveillance
International Taxation*
Investments*
Japanese Banking and Financial Systems
Macroeconomics and Policy Analysis
Money and Banking
Public Sector Economics
Public Finance and Budgeting

Other Elective Courses:

Applied Game Theory
Agricultural Economics
Comparative Analysis of Public Policy
Development Economics
Development Planning
Economic Geography
Environmental Economics
Health Economics
Industrial Organization and Public Policy
Policy Evaluation and Management
Public Management
Public Policy Modeling and Management Science
Public Policy Process

Note: * Other courses offered by the Graduate School of International Relations (GSIR) and the Graduate School of International Management (GSIM) can also be taken as elective courses.

English/Japanese Language Courses

Online syllabi are available at http://gsir.iuj.ac.jp.

The University Of Tokyo (UT)

Master of Public Policy Master of Public Policy, International Program (MPP/IP)

(Courses are subject to changes)

Core Courses:

Required (courses in economics):
Microeconomics for Public Policy
OR Microeconomics and Practice
Session for Microeconomics
Macroeconomics for Public Policy
OR Macroeconomics and Practice
Session for Macroeconomics
Statistical Methods and Practice
Session for Statistical Methods OR
Econometrics (I,II) *4 and Practice
Session for Econometrics (I,II) *4

Choose three (3) from courses in the field of law and politics below: Introduction to Public Management Policy Process and Negotiation Governance and Development International Conflict Study Modern Japanese Diplomacy *3 Comparative Analysis of Japanese Economic Policy-Making Process

Elective Courses:

International Trade Policy International Financial Policy *4,*5 Monetary Policy *4,*5 Science, Technology and Public Policy *1,*2 **Development Economics:** Macroeconomic Approach **Development Economics:** Microeconomic Approach Topics in International Finance: the Analytics of Macroecnomic Policies *4,*5 Advanced Development Economics I *2,*5 Modern Japanese Economy **Central Banking** Asian Economic Development

Asian Financial Markets **Economic Analysis of Public Policy** Transportation Policy Topics on Economic and Financial Development in Asia-Pacific region Area Politics C (Social Movements in the US Political History) **Cross-Strait Relations** Japanese Government Reading the Kyoto Protocol The Politics and Diplomacy of Contemporary China International Politics in East Asia *1,*3 Politics of World Trade *7 Global Securities Market Law 1,2 Climate Change Politics and Policy Strategic Evolution of the East Eurasia-Western Pacific Arena **English Advanced Academic Writing**

Case Studies (A minimum of eight units):

Japanese Foreign Economic Policy
Japan's East Asia Policy
International Financial Institutions
Public-Private Partnerships: Theory,
Practice, and Cases
Japanese Macroeconomic Policy:
Assessment of Monetary and
Fiscal Policies
Japanese Macroeconomic Policy:
Solutions to Monetary and Fiscal
Policy Challenges

Research Paper (Required)

Notes: courses with following marks are offered jointly with: *1= MA. School of Legal and Political Studies, *2=MA. Graduate School of Frontier Science, *3= International Master's/Doctoral Degree Program: Information, Technology, and Society in Asia (ITASIA), *4=B.A. Faculty of Economics, *5=MA. Graduate School of Economics, *6=M.A. School of Law, *7=BA. Faculty of Law



Orientation Program

he JISPA offers the Orientation Program (OP) to newly accepted scholars under the partnership track. The OP aims to ensure that scholars entering the JISPA are well prepared to commence their master's programs in economics at the partnership universities and to adjust to life in Japan through intensive courses in English, math/computational skills, and Japanese. This program is held from mid-July to late-September (2.5 months), prior to commencing studies at the partnership universities. The OP is conducted at the International University of Japan (IUJ) in Niigata prefecture.

The OP comprises:

- a six-week course in academic English (reading, writing, listening, and oral communication skills);
- a two-week course in mathematics/computational courses for economics (including statistical software);
- · a one-week course in introductory economics; and
- a one-week course in the Japanese language (including lectures on cross-cultural understanding and field visits).

All of JISPA incoming scholars are requested to participate in the OP. Scholars from countries where the official language is English are exempted from taking the English component, but are requested to participate in the remaining components of the OP.

In addition to the courses mentioned above, the IMF staff will offer lectures on the IMF to introduce its role and functions, as well as contributions made by the Japanese Government to the IMF. Some extracurricular activities are organized by the IUJ to facilitate interaction among the OP participants. It aims to develop leadership, organizational, and interpersonal skills through social and cross-cultural communication activities.



General Information

cholarships provide for tuition fees; a monthly stipend (including the housing allowance and medical/accident insurance); one round-trip economy class air-ticket; and a lump-sum allowance to cover visa application costs, testing fees (such as TOEFL), and bookshipping costs. The scholarship covers expenses incurred by the scholar only.

The scholarship covers one year. For the two-year master's programs, the scholarship can be renewed for the second year based on academic performance and the university's recommendation, together with nomination by a scholar's sponsoring agency.

Travel and Visas

Travel to Japan will be economy class by the most direct flight(s) available. The IMF will provide scholars with pre-paid tickets and a travel allowance. Assistance in applying for visas will be provided by the universities.

Accommodations

Accommodations in Japan will be arranged for scholars by the university. The location of housing depends on the university's choice and local availability. University arranged housing is only for one-person occupancy. No provision will be made for married scholars wishing to live together.

Scholar's Family

No additional aid or arrangements are given for a scholar's family. Scholars are generally advised not to bring family members or other dependants to Japan owing to the high cost and other complications. If, however, a scholar must bring a family member to Japan, he or she is required to get prior approval from the university (subject to its guidelines) as well as from the IMF Scholarship Programs Officer. In

any event, scholars should be aware that they are responsible for all additional expenditures as well as all required procedures associated with bringing a family member. These would include travel, insurance, and medical costs, as well as considerably higher housing costs.

Health Requirements

Scholars are expected to be in excellent physical, mental, and emotional health during their studies in Japan. Scholars must notify the IMF Scholarship Programs Officer and the university immediately if there are any health issues, including pregnancy.

Arrangements will be made to provide medical insurance covering most medical expenses of the scholar. This insurance, however, does not cover pre-existing conditions.

All students are requested to undergo a thorough medical examination at an approved hospital or clinic in their countries prior to their arrival in Japan. Evidence of the medical examination must be submitted to the university. The cost of this medical examination is expected to be covered by the prearrival allowance.

Other Requirements

Scholars who receive the JISPA scholarship cannot accept other scholarships.

Once accepted into the program, scholars are expected to attend all classes, maintain a solid academic standing, and conduct themselves appropriately in accordance with the university's internal guidelines and Japanese laws and regulations. Any violation of these conditions may be grounds for dismissal from the university and/or revocation of the scholarship.



Important Dates for the Partnership Track

See the table below for important dates. Please note that these dates are indicative, and subject to change.

Application Process	Date
Application deadline	December 10, 2011
Interviews and testing of select applicants	March 1 - March 31, 2012
Notification of results of application	April 9 – April 13, 2012
Deadline to accept scholarship	April 20, 2012
Reserve or stand-by applicants are called, if necessary	April 23, 2012-
Visa application process	May – August 2012
Arrival in Japan for Orientation Program participants	July 11-13, 2012 (tentative)
Orientation Program	Mid-July to late-September, 2012
Arrival in Japan ¹	GRIPS: September 30, 2012
	Hitotsubashi: September 20, 2012
	IUJ: September 20, 2012
	UT: September 23–25, 2012
Program registration period	GRIPS: October 3-4, 2012
	Hitotsubashi: September 20, 2012
	IUJ: October 1–9, 2012
	UT: October 11–14, 2012
Courses begin	GRIPS: October 5, 2012
	Hitotsubashi: September 20, 2012
	IUJ: October 1, 2012
	UT: October 3, 2012

¹For those scholars not participating in the Orientation Program.

Hitotsubashi University candidates are requested to submit the additional application form requested by the university no later than April 26, 2012.

Successful candidates for the UT are requested to submit the additional application form requested by the university. Such candidates will be contacted by the UT following the notification of the JISPA application results in mid-April.



Sample Math Test

(for Partnership Track only)

Past math tests for the period of 2007-2011 are available on the JISPA website at: http://www.imf.org/external/oap/jispa.htm

A. Scope of Math Test

- (1) Arithmetic Operations;
- (2) Solving equations;
- (3) Basic operations of exponential and logarithmic functions;
- (4) Basic Differentiation;
- (5) Maximization.

B. Sample Math Test

Please note the following:

- You will have only 30 minutes to complete the test;
- No calculators are allowed;
- Please show all your work, including calculations and other notations in the margin of this paper.

Part I. Calculate the following (one point each):

1.
$$\left(\frac{3L^{0.5}}{L^{-1.5}}\right)^3 =$$

2.
$$3\log(2x) + 2(\log 1)\log(3x) - 2\log 4x =$$

3. The determinant of
$$\begin{bmatrix} 4 & 3 \\ -1 & -3 \end{bmatrix} =$$

Part II. Solve the following equations (two points each):

4.
$$\frac{2}{x} = \frac{x}{2x} + 1$$

5.
$$x(x-6) = 0$$

Part III. Find for each of the following (two points each):

6.
$$y = x^2 e^{2x}$$

7.
$$y = \ln(\frac{x}{3x + 5})$$

Part IV. Please answer the following questions (three points each):

8. The demand and supply functions for a good are given as:

Demand function: $P_d = 180 - 3Q_d$ Supply function: $P_s = 100 + 5Q_s$ Please calculate the equilibrium price and quantity.

9. The profit function of a firm is: $\pi = -6Q^2 + 24Q - 80$ Please find the output Q that maximizes the profit π .



III. The Open Track

he open track of the JISPA provides support to scholars who wish to study graduate-level macroeconomics or a related field at either the master's or Ph.D. level at any leading university in Japan. However, priority is given to Ph.D. candidates. It is geared towards highly motivated officials who are able to identify a course of study in Japan suitable to their professional pursuits in the public sector and supportive of their future work as an economic policy maker. They typically cover all or most of tuition cost and related expenses and provide a monthly stipend for the scholar. The scholarship covers expenses incurred by the scholar only.

For a master's degree, a scholarship can be awarded for up to two consecutive one-year periods and for a Ph.D. degree for up to three consecutive one-year periods, depending on a university's requirements under a specific course of study. Annual renewal of the scholarship is subject to approval by the IMF, based on the scholar's progress, university's assessment, and sponsoring agency's consent.

To be eligible for the open track, applicants must first apply directly to the university of their choice and be accepted in a graduate-level program in an appropriate discipline. The IMF maintains no information on the application processes at Japanese universities. The IMF can also consider providing

support to those eligible scholars who have already commenced their studies in Japan.

To apply for the open track scholarship, applicants must complete the application form included in this brochure. In addition, they should submit a copy of the letter of acceptance into a graduate-level program from a Japanese university (see Part IV for complete application guidelines). There is no application deadline for the open track.

Award of the scholarship will depend on the suitability of the chosen university and course of study, as well as a combination of the applicants' educational background, work experience, and potential for future promotion in one of the key government agencies for economic policy making. Under the open track, the IMF will notify selection results within two months of an applicant's complete submission of requested application material.





General Information

Scholar's Family

No additional aid or arrangements are given for a scholar's family. Scholars are generally advised not to bring family members or other dependants to Japan owing to the high cost and other complications. If, however, a scholar must bring a family member to Japan, he or she is required to get prior approval from the university (subject to its guidelines) as well as from the IMF Scholarship Programs Officer. In any event, scholars should be aware that they are responsible for all additional expenditures as well as all required procedures associated with bringing a family member. These would include travel, insurance, and medical costs, as well as considerably higher housing costs.

Health Requirements

Scholars are expected to be in excellent physical, mental, and emotional health during their studies in Japan. Scholars must notify the IMF Scholarship Programs Officer and the university immediately if there are any health issues, including pregnancy.

Other Requirements

Scholars who receive the JISPA scholarship cannot accept other scholarships.

Once accepted into the program, scholars are expected to attend all classes, maintain a solid academic standing, and conduct themselves appropriately in accordance with the university's internal guidelines and Japanese laws and regulations. Any violation of these conditions may be grounds for dismissal from the university and/or revocation of the scholarship.

For further information on program requirements under the open track, please contact:

Japan-IMF Scholarship Program for Asia IMF Regional Office for Asia and the Pacific 21st Floor Fukoku-Seimei Building 2-2-2 Uchisaiwai-cho Chiyoda-ku, Tokyo 100-0011 Japan

Tel. +81 3 3597-6708 Fax +81 3 3597-6705 Email: jisais@imf.org



IV. Activities For JISPA Scholars

The IMF Regional Office for Asia and the Pacific (OAP) and partnership universities organize several activities for JISPA scholars.

Networking

OAP hosts welcome and farewell receptions each year for JISPA scholars to help them develop network with other scholars. Officials from the Bank of Japan and the Japanese Ministry of Finance (MOF), together with representatives from the relevant embassies, also attend these events in order for them to get acquainted with the scholars.

Seminars

OAP organizes an annual half-day conference and a series of occasional seminars on current policy issues exclusively for JISPA scholars. The scholars are encouraged to actively participate in discussion.

During the 2010-2011 academic year, the topics covered included the IMF and its role during the financial crisis, Japan's economic outlook and policy challenges, and financial cooperation in Asia. They were presented by the officials from the Bank of Japan and the IMF.

Starting in the 2012-13 academic year, OAP will also organize a thesis presentation where representatives among JISPA scholars will present their thesis as an accomplishment of their studies under the program.

Field Trip

Each partnership university arranges a field trip exclusively for JISPA scholars once a year. This trip helps the scholars promote an understanding of the Japanese economy and traditional culture. Destinations include industrial facilities, local governments, branch offices of ministries and/or the central bank, as well as cultural and historical heritage sites in Japan.

Visits to the Bank of Japan and the Tokyo Stock Exchange are additionally organized.

Alumni Activities

OAP arranges alumni gatherings in various countries for former JISPA scholars. It also maintains an alumni networking site to promote and facilitate networking opportunities between alumni. The site is for the exclusive use of alumni, and enables them to search and interact with other alumni.







V. Application to the JISPA



Application Guidelines for Partnership and Open Track

Application deadline

Partnership track: December 10, 2011 for the 2012-2013 academic year.

Open track: There is no application deadline. Applications are accepted and reviewed year-round.

Eligibility requirements

Under current program guidelines, candidates must be a national of one of the following countries: Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.

Candidates should also currently work for employment from one of the following or related government agencies: central bank, ministry of economy, ministry of finance, ministry of planning/development, ministry of trade/commerce, tax administration, national statistics bureau, or financial regulatory agencies. The program will also consider officials working in other areas of government that have a significant impact on the formulation or implementation of macroeconomic policy.

Candidates must have a Bachelor's degree or an equivalent with at least 16 years of formal education. Names of schools and attending dates beginning from primary school must be listed in the application. In some cases, 15 years of formal education may be accepted if there is an official explanation (a country's particular educational system or other exceptional circumstances).

Applicants must have an English language proficiency, which needs to be demonstrated as equivalent to or more than an official TOEFL score of 550, CBT213, or iBT79-80. If TOEFL scores are not

available, then an overall IELTS score of at least 6.0 can be substituted.

Priority is given to applicants (1) whose age is below 40; and (2) who have not yet obtained a master's degree from a university outside of their own country.

Application procedures

For both the partnership and open track, eligible candidates should submit the following:

1. Completed application form (preferably typed). The applicant for the partnership track is requested



to apply through the online application system which is available on the IMF Regional Office for Asia and the Pacific website at http://www.imf.org/external/oap/schol.htm

2. Official transcripts and official copies of diplomas or degree certificates from all undergraduate and graduate schools. An official copy means a certified copy of the original document with an official seal obtained from the administration office of the uni-



versity attended. Copies attested by organizations/ persons not having notarized/legal bearing will not be accepted.

- 3. Two reference letters: References should be from applicants' supervisor at work and/or an academic advisor or professor.
- 4. TOEFL/IELTS certificate (if available): The TOEFL/IELTS test score must be from an examination taken after December 10, 2009. If a score is unavailable, the applicant will be requested to sit for a TOEFL/IELTS examination prior to receiving a final decision on the scholarship award.

For the open track only, eligible candidates should also submit the following:

5. Admission letter or enrollment certificate of the University of Choice (open track applicants only): Applicants for partnership track are not requested.

All submitted application material must be presented in English or be accompanied by an official English translation. The material will

be considered under the control of the IMF and provided to the relevant school(s) and the Government of Japan as it sees appropriate. None of the material will be returned to applicants.

Application material should be sent by mail to the IMF Regional Office for Asia and the Pacific (see address below).

For further information on the application procedure, please contact:

Japan-IMF Scholarship Program for Asia IMF Regional Office for Asia and the Pacific 21st Floor Fukoku-Seimei Building 2-2-2 Uchisaiwai-cho Chiyoda-ku, Tokyo 100-0011 Japan

Tel. +81 3 3597-6708 Fax +81 3 3597-6705 Email: jisais@imf.org

Website: http://www.imf.org/external/oap/schol.htm





VI. Contact Addresses

IMF Resident Representatives or local offices/contacts are also available to provide information:

Bangladesh

IMF Resident Representative Ms. Eteri Kvintradze Room 4, 4th floor Motijheel C.A. Dhaka, Bangladesh c/o Bangladesh Bank, Main Bldg

Tel.: 880 2 712 0679/80 Fax: 880 2 956 6213

Cambodia

IMF Resident Representative Mr. Faisal Ahmed National Bank of Cambodia 22-24 Preah Norodom Blvd. Phnom Penh, Kingdom of Cambodia

Tel.: 855 23 218 602 Fax: 855 23 218 601

China

IMF Senior Resident Representative Mr. Il Houng Lee China World Office II, Rm. 3612 No. 1 Jianguomenwai Ave. Beijing 100004 China Tel.: 86 10 6505 1155

Tel.: 86 10 6505 1155 Fax: 86 10 6505 8580

India

IMF Senior Resident Representative Mr. Sanjaya Panth First floor, 37 Poorvi Marg Vasant Vihar New Delhi 110 057

Tel.: 91 11 46678201/8202 Fax: 91 11 4667 8208

Indonesia

IMF Senior Resident Representative Mr. Milan Zavadjil c/o Bank Indonesia Tower Radius Prawiro 2nd Floor Jl. M.H. Thamrin 2 Jakarta Pusat Indonesia

Tel.: 62 21 231 1884 Fax: 62 21 231 1939

Kazakhstan

Office Manager
Ms. Olga Bissekeyeva
21 Koktem-3 (Building of the National Bank of Kazakhstan)
2nd entrance, 4th floor, room 424/1
050040 Almaty, Kazakhstan
Tel: 7,727,270,46,31

Tel.: 7 727 270 46 31 Fax: 7 727 270 48 92

Kyrgyz Republic

IMF Resident Representative
Mr. Koba Gvenetadze
National Bank of the Kyrgyz Republic
Room 210
101 Umetaliev St.
Bishkek 720040, Kyrgyz Republic
Tel: 996 312 61 18 15/16

Tel.: 996 312 61 18 15/16 Fax: 996 312 61 01 65

Mongolia

Director of the IMF Regional Office for Asia and the Pacific Mr. Shogo Ishii MCS Plaza, 3rd floor Seoul street – 4 Ulaanbaatar 210644, Mongolia

Tel.: 976 11 313 518 Fax: 976 11 312 181

Myanmar

Mr. Win Ko Chief International Relations Department Minister's Office Ministry of Finance and Revenue Nay Pyi Taw, Myanmar Fax: 95 67 41 0189

Nepa

IMF Senior Regional Resident Representative Mr. Sanjaya Panth c/o Nepal Rastra Bank Central Office Baluwatar, Kathmandu, Nepal

Tel.: 977 1 441 1977 Fax: 977 1 441 1673





Pacific Island Countries

IMF Regional Resident Representative Mr. Yongzheng Yang Pacific Financial Technical Assistance Center (PFTAC) Tower 7, Reserve Bank Bldg. Suva, Fiji

Tel.: 679 330 4969 Fax: 679 330 4045

Philippines

IMF Resident Representative Mr. Dennis Botman Rm. 407. 5-Storey Building Bangko Sentral ng Pilipinas A. Mabini Street Manila, Philippines

Tel.: 63 2 708 7484 Fax: 63 2 708 7483

Sri Lanka

IMF Resident Representative Mr. Koshy Mathai Central Bank of Sri Lanka Tower 2, 14th floor 30 Janadhipathi Mawatha Colombo 01, Sri Lanka Tel.: 94 11 2477155

Fax: 94 11 2477684

Tajikistan

IMF Resident Representative Mr. Ari Aisen National Bank of the Republic of Tajikistan 107A Rudaki Avenue Dushanbe 7334025 Tajikistan

Tel.: 992 44 600 3234 Fax: 992 372 51 0121

Turkmenistan

Research Assistant Mr. Nazar Durdyklychev IMF Office in Ashgabat Central Bank of Turkmenistan 22 Bitarap Turkmenistan Str. Ashgabat, Turkmenistan, 744000

Uzbekistan

Office Manager Ms. Galina Kostina Central Bank of Uzbekistan 6 Uzbekistani Avenue 100001 Tashkent, Uzbekistan

Tel.: 998 71 233 4243 Fax: 998 71 120 6874

Vietnam

IMF Senior Regional Resident Representative Mr. Benedict Bingham Suite 601 63 Ly Thai To Street Hanoi, Vietnam Tel.: 84 4 824 3350

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2012–2013 Partnership Track Scholarship Only

The applicant for the partnership track is requested to apply through our online application system which is available on the IMF Regional Office for Asia and the Pacific website at: http://www.imf.org/external/oap/schol.htm.

Only those who have technical difficulties in accessing the internet should use the application form (pp 27-32) attached to this brochure (preferably typed).

Please read the brochure, including the General Information and Application Guidelines sections.

Please also note the following:

- Any change in the status of the applicant or information provided in the submitted application material must be communicated immediately to the IMF Regional Office for Asia and the Pacific.
- Any false or misleading statements or inaccuracies in the submitted application material may be the grounds for denial of admission into the university, revocation of the scholarship, and/or dismissal from the university.
- Incomplete application forms or applications missing required documents will not be processed. Please note that submitted documents will not be returned, and application materials are not held over to the following year, in the event an applicant seeks to reapply for a scholarship.

The application form together with supporting requested materials listed in the checklist (see page 32) must be received by December 10, 2011.

Partnership Track Deadline: December 10, 2011

	PLEASE TYPE OR	PRINT YOUR ANSWERS IN THE SPACE PROVI	DED BY EACH ITE	M
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		Please attach a recent photo of	yourself:	Photo
1. PERSONAL DA	ATA			1 11000
NAME (as in passpor	rt):			
Surname:				
Given name:		Middle name(s):		
Nationality (as in pa	ssport):			
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City:				
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Telephone number ((work, general):	Telephone number (work, dire	ect):	Fax:
2. EDUCATION				
Please state in chron	ological order, star	ting with the most recent.		
School or University	r:	(Mor	nth/Year)	
City / Country:		From:		
Field of Study:		То:		
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		cation (starting from primary school		ears

Partnership Track Deadline: December 10, 2011

Division: Position: To: Present Summarize your present duties and responsibilities, or those you will have when you take up your position. 4. PREVIOUS POSITIONS (please state in chronological order, starting with the most recent) Employer: Division/Department: Position: Employer: Division/Department: Position: From: Division/Department: Position: Employer: Division/Department: Division/Department:	NAME:		
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5. 3. Previous scholarship awards or training courses Have you ever received a scholarship, or attended a training course provided by the International Monetary Fund or any other relevant international institutes? If yes, please list below: Scholarship or training course: Scholarship or training course: From: To: 3. PRESENT POSITION Employer: Department: Division: Position: From: Position: From: To: Present Summarize your present duties and responsibilities, or those you will have when you take up your position. 4. PREVIOUS POSITIONS (please state in chronological order, starting with the most recent) Employer: Position: From: To: Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: Division/Department: Position: From: To: Cother Relevant experiences (membership of committees, authorship of publications, participation in special projects, attendance at international conferences, etc.) Membership/Publication/Project/Conference: Date: Membership/Publication/Project/Conference: Date:	Please also indicate whether the course was ta	iken at the undergradua	te or graduate level.
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Department: Division: Position: Summarize your present duties and responsibilities, or those you will have when you take up your position. 4. PREVIOUS POSITIONS (please state in chronological order, starting with the most recent) Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: OTHER RELEVANT EXPERIENCES (membership of committees, authorship of publications, participation in special projects, attendance at international conferences, etc.) Membership/Publication/Project/Conference: Date: Membership/Publication/Project/Conference: Date:	3. PRESENT POSITION		
Department: Division: Position: Summarize your present duties and responsibilities, or those you will have when you take up your position. 4. PREVIOUS POSITIONS (please state in chronological order, starting with the most recent) Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: OTHER RELEVANT EXPERIENCES (membership of committees, authorship of publications, participation in special projects, attendance at international conferences, etc.) Membership/Publication/Project/Conference: Date: Membership/Publication/Project/Conference: Date:	Employer:		
Position: To: Present Summarize your present duties and responsibilities, or those you will have when you take up your position. 4. PREVIOUS POSITIONS (please state in chronological order, starting with the most recent) Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: OTHER RELEVANT EXPERIENCES (membership of committees, authorship of publications, participation in special projects, attendance at international conferences, etc.) Membership/Publication/Project/Conference: Date: Membership/Publication/Project/Conference: Date:	Department:		
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(please state in chronological order, starting with the most recent) Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: Employer: Division/Department: Position: From: To: OTHER RELEVANT EXPERIENCES (membership of committees, authorship of publications, participation in special projects, attendance at international conferences, etc.) Membership/Publication/Project/Conference: Date: Membership/Publication/Project/Conference: Date:	Summarize your present duties and responsibilitie	es, or those you will have	when you take up your position.
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international conferences, etc.) Membership/Publication/Project/Conference: Date: Membership/Publication/Project/Conference: Date:			
Membership/Publication/Project/Conference: Date: Membership/Publication/Project/Conference: Date:		ations, participation in sp	pecial projects, attendance at
Membership/Publication/Project/Conference: Date:			Date:
·			

Partnership Track Deadline: December 10, 2011

NAME:				
5. ENGLISH I	PROFICIENCY			
English Testing				
TOEFL Test:		Score:	Date	e of test:
IELTS Test:		Score:	Date	e of test:
Describe how/w	vhen you use English.			
6. RESEARCH	I PROPOSAL FOR TH	HESIS OR POLICY PA	PER	
project you wish ing your country overall developm must be typewrit	to undertake. The subject and should help you content. Please note how you ten and should be no market	ect should be grounded ontribute more effective our research might conti ore than 500 words. Pleas	solidly on imposing to macroecond ibute more effect attach it to this	paper. It should describe carefully the retant policy issues and challenges factomic stability, economic growth, and/or tively to these objectives. The proposal is application form, and write the title of by listing courses you intend to take.
Title of the Resear	arch Proposal:			
7. PARTNERS	HIP UNIVERSITY PR	REFERENCE		
Please carefully co		iversities to meet your c	application subm	
Second Choice:	☐ GRIPS (one-year)	☐ GRIPS (two-year)	☐ Hitotsubash	i 🗖 IUJ 🗖 UT
Q ADDITION	ION FOR OTHER SC	HOI ADSHID DDOCD	AMC	
This information Have you applie YES / NO (circle	is simply gathered for ed for, or will you app	statistical purposes on ly for, any other schol	ly, and will not	affect the selection process. cial aid programs for 2012-2013?
Scholarship Prog	gram Information			
Name of Scholar	ship Program:			
Scholarship or F	inancial Aid Provider:		Country:	
University or Ins	stitution:		Country:	
Field of Study ar	nd Degree:			
Dates of Notifica	ition/Attendance:			

Partnership Track Deadline: December 10, 2011

SPONSOR'S NOMINATION AND CERTIFICATION

I,	the undersigned (name of	sponsor)			
	-		Surname		Given name
ac	ting on behalf of (name of	agency)			
he	ereby:				
1.	nominate (name of applic	cant)			
			Surname		Given name
	for graduate studies under the Japan-IMF Scholarship Program for Asia;				
2.	certify that the information	on supplied by t	he applicant is corr	ect to the best of my	knowledge;
3.	certify that the applicant, under the JISPA and upon	•		absence for the dura	tion of his/her studies in Japan
	as (title of position)				
	in (name of agency)				
4.	certify that the applicant, attention to his/her studion		l not be assigned di	uties that will conflic	t with devoting full time and
5.	certify that my agency wi during his/her studies that				ficulties or circumstances arise
6.	certify that the candidate, if accepted, will undergo a comprehensive medical examination immediately before arriving in Japan, to ensure that he/she is in good health, free from any contagious disease, and free from any medical condition that would impair his/her studies;				
7.					for all expenses incurred as a edical expenses not covered by
		Sponsor's Si	ignature		Date
	Official seal	Name, Dr/N	Mr/MsSu	rname , _	Given name
	Official Scal	Title			
		City and Co	ountry		
		Tel		Fax	
		Email			

Partnership Track
Deadline: December 10, 2011

NA	ME:
	DECLARATION
1.	I certify that the information I have written on the application form and the documents I have submitted to be true and accurate.
2.	I understand and agree that any false or misleading information will justify a denial of admission, into the university, revocation of the scholarship, and/or dismissal from the university.
3.	I certify that I have carefully read the General Information and Application Guidelines sections of the brochure and I understand all requirements and restrictions for the scholarship.
4.	I authorize the IMF to collect from and release to the universities and the Government of Japan my personal information (including application information and academic records) for the purpose of selection and monitoring under the scholarship program.
Dat	e:Signature:

(MM/DD/YYYY)

Partnership Track Deadline: December 10, 2011

9. APPLICATION CHECKLIST:

Please read and check the boxes, and make sure all necessary documents (1 to 11) are provided as requested. Incomplete applications will not be processed. Please submit five sets of application documents (one original set and four sets of photocopies) in the order below. Each set of application material should be bound by a clip (staples should not be used). Please also send the five sets in one package to:

Japan-IMF Scholarship Program for Asia IMF Regional Office for Asia and the Pacific 21 Floor Fukoku-Seimei Building 2-2-2 Uchisaiwai-cho Chiyoda-ku, Tokyo 100-0011 Japan

1.	One original copy of the application form (pp. 27–29): The application form must be completed by the applicant.
2.	One original nomination letter (p. 30): The letter must be completed, signed, and dated by the sponsor with an official seal of the sponsoring agency.
3.	One original letter of declaration (p. 31): The letter must be completed, signed, and dated by the applicant.
4.	Two letters of reference: As described in the Application Guidelines section (pp. 22–23).
5.	Research proposal for thesis or policy paper: As described in the section 6 of the application form (p. 29).
6.	Official copies of diploma or degree certificates: As described in the Application Guidelines section (pp. 22–23).
7.	Official transcripts: As described in the Application Guidelines section (pp. 22–23).
8.	Official English translations: Translations are required if supporting documents are not presented in English. Each translation must be clipped to the original document written in the native language.
9.	TOEFL Score Record or IELTS Test Report: As described in the Application Guidelines section (pp. 22–23).
10.	Passport copy: If available, please attach a copy of your valid national passport.
11.	Check List (p. 32): The check list must be completed by the applicant.

Please read the brochure, including the General Information and Application Guidelines sections, before filling out the application form. The open track scholarship has no specific deadline for submitting an application (applications are considered year-round). For those who apply to the open track, the IMF will notify selection results within two months of an applicant's complete submission of requested application material.

Please also note the following:

- Any change in the status of the applicant or information provided in the submitted application material *must* be communicated immediately to the IMF Regional Office for Asia and the Pacific.
- Any false or misleading statements or inaccuracies in the submitted application material may be the grounds for denial of admission into the university, revocation of the scholarship, and/or dismissal from the university.
- Incomplete application forms or applications missing required documents *will not* be processed. Please note that submitted documents will not be returned, and application materials are not held over to the following year, in the event an applicant seeks to reapply for a scholarship.

NAME:				
		Please attach a	recent photo of yourself:	
				Photo
1. PERSONAL DATA	1			
NAME (as in passport)				
Surname:				
Given name:		Middle name(s):		
Nationality (as in passport	r):			
Birth Date:	Age:	Gender (male/female):	Marital Status (Single/Mar	rried)
(MM/DD/YYYY)	(as of October 1, 2012))		
WORK ADDRESS				
Country:				
Agency/Organization:				
Department:				
Division:				
Position:				
Street:				
City:				
Postcode:				
Email:				
Tel. (work, general):			Tel. (work, direct):	
Tel. (home):			Fax:	
2. EDUCATION				
Please state in chronolo	gical order, starting w	ith the most recent.		
School or University:	, ,		(Month/Year)	
City / Country:			From:	
Field of Study:			To:	
Degree or Qualification	· ·		Language of Instruction:	
School or University:			(Month/Year)	
City / Country:			From:	
Field of Study:			To:	
Degree or Qualification	:		Language of Instruction:	
School or University:			(Month/Year)	
City / Country:			From:	
Field of Study:			To:	
Degree or Qualification	<u>:</u>		Language of Instruction:	
Total number of years of	formal education (star	rting from primary so	chool): years.	

NAME:	
	nematics, or other subjects relevant to the program. Please also raduate or graduate level. For applicants for a PhD program alv.
1	
2.	
3	
Previous scholarship awards or training courses: Have you ever received a scholarship or attended a tr and any other relevant international institutes? If yes,	raining course provided by the International Monetary Fund , please list below:
Scholarship or training course:	From:
(name of scholarship/courses and provider)	То:
Scholarship or training course:	From:
(name of scholarship/courses and provider)	To:
Scholarship or training course:	From:
(name of scholarship/courses and provider)	То:
3. PRESENT POSITION	
Employer: Department:	
Division:	From:
Position:	To: Present
Summarize your present duties and responsibilities, or th	nose you will have when you take up your position.
4. PREVIOUS POSITIONS	
(please state in chronological order, starting with the	most recent)
Employer:	Division/Department:
Position:	From: To:
Employer:	Division/Department:
Position:	From: To:
OTHER RELEVANT EXPERIENCES	
(membership of committees, authorship publications, conferences, etc.)	participation in special projects, attendance at international
Membership/Publication/Project/Conference:	Date:
Membership/Publication/Project/Conference:	Date:
Membership/Publication/Project/Conference:	Date:

NAME:		
5. ENGLISH PROFICIEN	NCY	
English Testing		
TOEFL Test:	Score:	Date of test:
IELTS Test:	Score:	Date of test:
Describe how /when you us	se English.	
-		
6. RESEARCH PROPOSA	AL FOR THESIS	
On a separate sheet of pape project you wish to underta and challenges. Please note ment of your country. The p	r, please submit a proposal for ke. The subject should be grou how your research might contr proposal must be typewritten a rite the title of the research pro	your thesis or policy paper. It should describe carefully the unded solidly in important macroeconomic policy issues ribute more effectively to stability, growth, and/or developend should be <i>no more than 500 words</i> . Please attach it to oposal below. Also, note that you cannot substitute your
Title of the Research Propos	sal:	
7. OPEN TRACK UNIVI	ERSITY	
University:		
University Address:		
Program you have been acc		
Degree you will be awarded	<u>l:</u>	Expected date of graduation:
Academic Supervisor Name		
Contact Address:		
Tel:	Fax:	Email:
8. APPLICATION FOR O	OTHER SCHOLARSHIP PRO	OGRAMS
This information is simply a	gathered for statistical purpose	es only, and will not affect the selection process.
, 11	l you apply for, any other scho NO (circle one)	larship or financial aid programs in support of your
If yes, please provide the in	formation below:	
Name of Scholarship Progra	am:	
Scholarship or Financial Aid	d Provider:	Country:
University or Institution:		
Field of Study and Degree:		
Dates of Notification/Attend	lance:	

SPONSOR'S NOMINATION AND CERTIFICATION

I,	the undersigned (name of s	sponsor)	,	
		Surname		Given name
ac	ting on behalf of (name of	agency)		
he	ereby:			
1.	nominate (name of application)	ant)		
		Surname		Given name
	for graduate studies under	the Japan-IMF Scholarship Progran	n for Asia;	
2.	certify that the informatio	n supplied by the applicant is correc	ct to the best of my k	mowledge;
3.	three years for a PhD prog	if accepted, will receive leave of absorption (gram) for the duration of his/her study	dies in Japan and upo	on return will be employed:
	in (name of agency)			
4.	certify that the applicant, attention to his/her studie	if accepted, will not be assigned dut s;	ies that will conflict	with devoting full time and
5.	certify that my agency will assist in the applicant's repatriation if any personal difficulties or circumstances arise during his/her studies that make repatriation desirable or necessary;			
6.	certify that the candidate, if accepted, will undergo a comprehensive medical examination immediately before arriving in Japan, to ensure that he/she is in good health, free from any contagious disease, and free from any medical condition that would impair his/her studies;			
7.		nt the IMF will be reimbursed promp nentioned in 5 and 6 above, as well a		
		Sponsor's Signature		Date
		Name, Dr/Mr/MsSurr	,	Given name
	Official seal	Title		
		City and Country		
		Tel	Fax	
		Email		

AME:	
	DECLARATION
1.	I certify that the information I have written on the application form and the documents I have submitted to be true and accurate.
2.	I understand and agree that any false or misleading information may be the grounds for denial of admission, revocation of the scholarship, and/or dismissal from the university.
3.	I certify that I have carefully read the General Information and Application Guidelines sections of the brochure and I understand all requirements and restrictions for the scholarship.
4.	I authorize the IMF to collect and release to the Japanese university of my choice and the Government of Japan my personal information (including application information and academic records) for the purpose of selection and monitoring under the scholarship program.
D	ate:Signature:

(MM/DD/YYYY)

APPLICATION CHECKLIST:

Please read and check the boxes, and make sure all necessary documents (1 to 12) are provided as requested. Incomplete applications will not be processed. Please prepare three sets of application documents (one original set and two sets of photocopies) in the order below. Each set of application materials should be bound by clip (staples should not be used) Please send the three sets in **ONE PACKAGE** to:

Japan-IMF Scholarship Program for Asia IMF Regional Office for Asia and the Pacific 21 Floor Fukoku-Seimei Building 2-2-2 Uchisaiwai-cho Chiyoda-ku, Tokyo 100-0011 Japan

		One original copy of the application form (pp. 34-36): The application form must be completed by applicant.
		One original nomination letter (p. 37): The letter must be completed, signed, and dated by the consor with an official seal of the sponsoring agency.
		One original letter of declaration (p. 38): The letter must be completed, signed, and dated by the oplicant.
	4.	Research proposal for thesis: As described in the section 6 of the application form page 36.
	5.	Official copies of diploma or degree certificates: As described in the Application Guidelines section (pp. 22-23).
	6.	Official transcripts: As described in the Application Guidelines section (pp. 22-23).
	7.	Two letters of reference: As described in the Application Guidelines section (pp. 22-23).
	8.	University's acceptance letter: As described in the Application Guidelines section (pp. 22-23).
	9.	Official English translations: Translations are required if supporting documents are not presented in English. Each translation should be clipped to the original documents written in the native language.
	10.	TOEFL Score Record or IELTS Test Report: As described in the Application Guidelines section (pp. 22-23).
	11.	Passport copy: If available, please attach a copy of your valid national passport.
П	12.	Check list (p. 39): The check list must be completed by the applicant.



Japan-IMF Scholarship Program for Asia IMF Regional Office for Asia and the Pacific 21st Floor Fukoku-Seimei Building 2-2-2 Uchisaiwai-cho Chiyoda-ku, Tokyo 100-0011 Japan

Tel. +81 3 3597-6708 Fax +81 3 3597-6705 Email: jisais@imf.org

Website: http://www.imf.org/external/oap/schol.htm



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