



# 2013–14 JapanIMF

## Scholarship Program for Asia

A scholarship for junior government officials in Asia who wish to pursue graduate-level economics at Japanese universities

Funded by the  
Government of Japan

Administered by the  
IMF Regional Office for  
Asia and the Pacific





Since its inception in 1993, the Japan-IMF Scholarship Program for Asia (JISPA) has targeted promising junior officials from key economic policymaking agencies as part of the International Monetary Fund's capacity building efforts. With the long-lasting support of the Government of Japan and under the administration of the IMF Regional Office for Asia and the Pacific in Tokyo, the JISPA has awarded graduate-level scholarships for study

in Japan to nearly 570 officials from over 20 emerging and developing economies in the Asia and the Pacific region.

JISPA graduating scholars now occupy key positions in macroeconomic agencies in the region, including senior positions in central banks and ministries of finance. Against this background, the JISPA has developed a solid reputation and established itself as a prestigious program among Asian officials.

The JISPA is evolving to meet the changing needs of the macroeconomic management agencies under this rapidly challenging global economic environment. The curriculum offered by each partnership university provides a greater focus on banking and other financial sector issues, in addition to core macroeconomics subjects.

Please review carefully the material in this brochure and contact us directly if you have questions about the scholarship program.

Shogo Ishii  
Director  
Regional Office for Asia and the Pacific  
International Monetary Fund





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## I. Introduction

The Japan-IMF Scholarship Program for Asia (JISPA) was first introduced in 1993. It is funded by the Government of Japan, administered by the International Monetary Fund (IMF), and conducted at various graduate schools in Japan. Its objective is to contribute to institutional capacity building in economic policymaking to promote the sustainable growth of emerging and developing economies in Asia and the Pacific. By training future macroeconomic managers in these countries, the JISPA aims to enable them to better formulate sound economic and financial stability policies needed for sustainable growth and development.

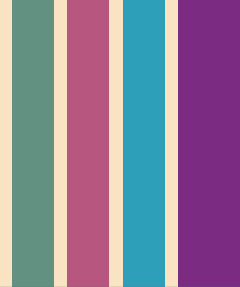
The JISPA targets highly motivated government officials who may serve as future macroeconomic policy makers with the capacity and vision to contribute effectively to the economic development of their countries. Scholarship awards are made on the basis of the candidate's academic record and work background, mathematical and statistics skills, English language proficiency, and potential for contributing to the macroeconomic and financial management and economic development of their country. The assessment also includes qualities such as the candidate's commitment to public service, willingness to learn, and openness to new ideas.

Currently, the JISPA is open to qualified candidates from the following countries:

**Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.**

The scholarship covers tuition-related costs and most living expenses for the scholar herself/himself. Officials who receive the JISPA scholarship cannot accept other scholarships. Scholars are expected to devote full time to their studies while in Japan.

The program comprises two tracks: the partnership track, discussed in Part II of this brochure, and the open track, discussed in Part III. Because of the strong competition for scholarships, the JISPA is highly selective. In 2013-14, a total of 35 new scholarships are available to candidates for the partnership track. There is no fixed limit on new scholarships for the open track, but generally only a small number of scholarships are awarded.



## II. The Partnership Track

The partnership track of the JISPA allows scholars to study a specially designed graduate level course concentrating on macroeconomics at an IMF partnership university. The partnership universities are:

- National Graduate Institute for Policy Studies (GRIPS): one-year and two-year programs
- Hitotsubashi University: two-year program
- International University of Japan (IUJ): two-year program
- University of Tokyo (UT): two-year program

All subjects, including the thesis component, are taught entirely in English.

The universities offer subjects that cover essential elements that will allow scholars to enter the macroeconomic policy dialogue at an international level. All of the universities have a strong macroeconomic oriented focus on:

- (1) macroeconomic policy formulation;
- (2) central banking and monetary policy;
- (3) financial markets and institutions.

They also offer various optional subjects that will allow scholars to pursue their particular interests, relevant to the topic of their master's thesis or policy research paper. This thesis component is considered one of the most challenging and rewarding aspects of the program.

Subjects are taught by dedicated professors, many of whom have experience working as professionals of the IMF, World Bank, and other international institutions, as well as senior government officials.

**The application deadline for the partnership track is December 10, 2012.** After an initial screening of applications, selected candidates will be contacted by the IMF to arrange an interview, which is typically done in their countries with representatives from the partnership universities. A math and/or English examination may also be administered at this time. Final selection will be made on the basis of the interview, math and English competencies, the application form, and any other supplementary information.







# The Japan-IMF Scholarship Program (JISPA) Partnership Universities

## National Graduate Institute for Policy Studies (GRIPS)

**G**RIPS is a graduate school specializing on education and research in the area of policy studies, located in Roppongi, one of the trendiest cultural and international districts in the heart of Tokyo. GRIPS was established in 1997 by the Japanese government, with aims to produce first-class policy makers for 21st century and conduct cutting-edge researches on policy studies. Economics, Political Science, International Relations, Public Administration, Operation Research and Social Engineering comprise major academic disciplines of the university.

The predecessor of GRIPS was the Graduate School of Policy Sciences established in 1997 at Saitama University, the first graduate school for policy studies in Japan.

Based on research outputs and impacts, Economics at GRIPS has consistently ranked Third in Japan.

### Macroeconomic Policy Programs

For JISPA scholars, GRIPS offers a one-year Macroeconomic Policy Program and a two-year Macroeconomic Program (MEP). The one-year MEP requires 34 credits for graduation and grants a Master of Public Policy; the two-year MEP requires 44 credits and grants a Master of Arts in Public Economics. Qualified students with strong competency who are highly motivated to complete an intensive one-year program are encouraged to apply for the one-year MEP. Qualified candidates who have flexible working schedules, willing to devote more time to thesis writing, and have a desire to develop more advanced analytical skills, are welcomed to the two-year MEP.

MEP is a professionally oriented program designed to train modern macroeconomic policy makers and professionals who need to understand macroeconomic fluctuation and the roles of monetary and fiscal policies in domestic and global economies. It emphasizes education in principles and theories of macroeconom-

ics, combining rigorous training in analytical and quantitative methods with emphasis on macroeconomic policy analysis, design, and implementation.

It is a new program developed from the successful tradition of Transition Economy Program, a partner of JISPA since the inception of the scholarship program.

### The Faculty

The MEP is supported by full time faculty and visiting lectures. About 20 full time faculty members consist of the core faculty of the program. The core faculty includes not only Japanese professors, but also international scholars. Faculty at GRIPS include both members with solid academic trainings and outstanding publication records as well as practitioners with extensive experiences in civil services and public policy management. All of them are committed to educating new generational of policy makers and have rich experiences in teaching and thesis supervisions.

### The Curriculum

The curricula are designed around four pillars: Macroeconomics, Microeconomics, Financial Economics, and Econometrics. The curricula consist of five components: required courses, a policy paper (one-year)/thesis (two-year), quantitative analysis courses, disciplinary courses, and other electives. The required courses and quantitative analysis courses provide solid training in principles and theories of macroeconomics and practical analytical skills for designing and evaluating macroeconomic policies. The variety of disciplinary courses gives students the chance to select courses for developing their specialization in specific areas of interests, such as monetary policy, fiscal policy, international trade, financial markets.

### Required Courses

Scholars of Macroeconomic Policy Programs must take the following seven courses: Macroeconomics



I, II; Microeconomics I, II; International Finance, Public Economics, and Introduction to Applied Econometrics.

### Policy Paper/Thesis

One-year MEP students are required to write a policy paper (4 credits); two-year MEP students are required to write a master thesis (8-credits). Both policy paper and thesis writings will be supervised by core faculty members with thesis seminars.

### Quantitative Analysis Courses

Scholars must take at least two of the following six courses: Applied Time Series Analysis for Macroeconomics, Economic Modeling for Policy Simulations, Mathematics for Economic Analysis and Statistics.

### Disciplinary Courses

These courses cover a range of topics, including Accounting and Financial Management, Financial Economics, Monetary Economics, International Trade, Theory of Public Finance, Public Expenditure Management, Development Economics, Labor Economics, Game Theory, Japanese Economy, etc.

### Advanced Courses in Economics

Students with exceptional qualifications and capacities have opportunities to take advanced courses offered to Ph.D. candidates of the Policy Analysis Program.

### GRIPS Forums and Seminars in Frontiers of Economics Research

The bi-weekly GRIPS forum provides an excellent opportunity for students to understand major economic and political issues in Japan and the world. The weekly economic seminars open students' eyes to the frontier of economic research.

Please see page 12 for a complete course listing.

### Qualifications

Candidates must hold a Bachelor's degree from a recognized/accredited university and must satisfy the English language requirements with a minimum TOEFL score of 550 (CBT 213, iBT 79) or IELTS 6.0. A strong undergraduate background and/or evidence of experiences with public policy issues in economic management are also required.



### Facilities

GRIPS offers all necessary facilities for students. The GRIPS library maintains an excellent collection of books, journals, databases, and reference materials. Wireless internet access is available on campus. On-campus facilities also include a fitness center, auditorium, conference rooms, individual study rooms, and a health clinic staffed with an English speaking nurse and doctor.

GRIPS helps arranging accommodation for students either at GRIPS International House which is located in Nakano ward in western Tokyo or a privately-owned dormitory.

Further information on the program can be found on the GRIPS website at <http://www.grips.ac.jp>.



# Hitotsubashi University

**F**ounded in 1875, Hitotsubashi University is a leading university in economics and business in Japan. Today, it has four departments, seven graduate schools, and two research institutes, covering the fields of business, economics, law, and social sciences. It has an enrollment of approximately 6,000 undergraduate and graduate students, and a faculty and staff of over 600.

## Master of Public Policy (Public Economics)

### Asian Public Policy Program, School of International and Public Policy

For JISPA scholars, Hitotsubashi University offers the two-year Asian Public Policy Program (APPP) at the School of International and Public Policy, leading to the degree of Master of Public Policy (Public Economics). The program targets young professionals in Asian governments, central banks and other policy-related organizations. The APPP has been and continues to be an important stepping-stone for such individuals to become fully-fledged fiscal or financial economists, economic planners, policy analysts, and policymakers in their governments as well as in international organizations.

The course distinguishes itself from other graduate programs offered in the public policy area with its strong focus on economic policy, with almost all of the required and elective courses structured around economics and its applications to policy. The program aims to equip its graduates with the knowledge and skills to analyze and develop policies against a sound knowledge of economic theory.

The Program is also especially attractive for the personalized attention it provides to the students. The class sizes are quite small – at most around 15, and each full-time faculty supervises around 4 students per annual intake, and is able to give close guidance to the student's academic undertakings. The small size of the Program also allows

students to build strong ties with their fellow students, which can last a lifetime, and will be a valuable asset in his/her career.

## The Faculty

The Asian Public Policy Program's core faculty comprises full-time teaching staff who combine Ph.D. degrees from top US and UK universities with professional working experience at policy institutions including the IMF, World Bank, Bank of Japan, and Japan's Ministry of Finance and the Financial Services Agency. In addition to the core faculty, lectures are given by academics with outstanding reputations from the Graduate School of Economics of Hitotsubashi University as well as by leading professionals with practical experience from public and private sector institutions. Visiting Professors include those from Harvard University's Kennedy School of Government, Duke University, and National University of Singapore.

## The Curriculum

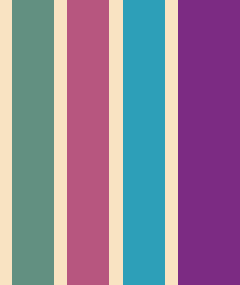
The curriculum focuses on economic policy design and analysis, and is conducted entirely in English. The curriculum consists of core theory courses, fiscal and regulatory policy, monetary and financial policy, workshops on current topics, special intensive courses, and weekly seminars.

A strong emphasis is placed on seminar work and the master's thesis. Seminar work is a long-standing tradition of Hitotsubashi University, where a small group of students work together under the guidance of the academic advisor to discuss economic and policy issues as well as develop and discuss their prospective thesis. The thesis is a required element of the course and provides an opportunity for students to apply their knowledge and skills acquired from the course to analyze real-world policy issues. A total of 44 credits and the submission of a thesis are required for the degree.

## Course Descriptions

Core Courses taken in the first year provide basic theoretical and analytical skills. The Elective Courses





and Intensive Courses are provided throughout the two years and focus on specific policy areas. Students are also required to take an English Thesis Writing course. The Master's thesis is the focus of student's study during much of the second year. (The complete course listings are given in page 13.)

### *Required Courses: Theoretical Foundations*

Core theory courses provide a solid foundation in microeconomic and macroeconomic theory and public sector economics as a framework for policy analysis. Courses on quantitative techniques of economic analysis and financial programming for macroeconomic policy formulation are also required, with the latter offered as a two-week intensive course.

### *Elective Courses: Policy Areas*

These courses cover major issues in specific policy areas, covering analytical and practical aspects of policies, with a special emphasis on experience in Japan and Asia.

### *Courses on Current Issues:*

They are designed to provide students with a good understanding of the current situation, prospects, and research of the current topics, with lectures provided by external scholars from both Japan and abroad, policymakers of government and international organizations, and other practitioners in public policy.

### *Japanese Language Course*

Intensive Japanese language course are offered a few weeks a year for JISPA scholars.

### *Seminars*

Students are required to belong to a seminar group led by their academic advisor. They pursue academic topics of their interest, which provides a basis for their thesis.

### *Extracurricular Activities*

An overnight trip is organized at the beginning of the academic year as a team building exercise. Field trips outside of Tokyo are also organized. For field trips, students have visited such places as Fukuoka and Hiroshima. Furthermore, students are given an opportunity to experience Japanese culture, including watching *Kabuki* and wearing *kimonos*.

### *Qualifications*

A minimum of two years' full-time working experience in economic policy areas of government and a BA or BS degree from an officially accredited university are required. Preference will be given to those with a first degree in economics or management. Candidates should have high English proficiency, i.e., TOEFL score of 550 (CBT 213)/IELTS 6.0 or higher.<sup>1</sup>

### *Facilities*

The Asian Public Policy Program is located in central Tokyo. Adjacent to the Imperial Palace grounds, the campus is part of a new 23-story building, complete with high-tech communication, library, conference, fitness, and other facilities.

Hitotsubashi University offers single-occupancy rooms at the University dormitory for all JISPA scholars. Provision of family room is subject to availability. However, please note that current Program regulations do not allow students to bring their family with them to Japan during the first year, due to the intensive nature of the study.

Further information on the program can be found on the Hitotsubashi University website at <http://www.ipp.hit-u.ac.jp/appp>.

<sup>1</sup>Hitotsubashi University candidates are additionally required to complete and pass the admissions process for the School of International and Public Policy. A separate application form must be filled out and submitted to the university with the required documents. The university must receive this application no later than April 26, 2013. Only then will the scholarship be finalized.



# International University of Japan (IUJ)

IUJ was founded in 1982 with extensive support from Japanese industrial, financial, and educational communities, and from the local community of Minami-Uonuma City in Niigata prefecture. IUJ consists of two graduate schools: the Graduate School of International Relations (GSIR) and the Graduate School of International Management (GSIM). GSIR currently offers five Masters of Arts degrees: Master of Arts in Economics, Master of Arts in International Development, Master of Arts in Public Management, Master of Arts in International Relations and Masters of Arts in International Peace Studies. The student body of IUJ comprises about 350 students representing about 50 countries across the globe.

## Macroeconomic Policy Program

For JISPA scholars, IUJ offers the two-year Macroeconomic Policy Program (MPP). The program provides rigorous training in the principles of economics and their applications in policy analyses. The program's objective is to equip scholars with a comprehensive understanding of contemporary macroeconomic issues and to help scholars contribute to sustainable econom-



ic growth and development in Asia and the Pacific. The curriculum of the program is designed especially for the government officials from ministries of finance, central banks, and other public institutions. Emphasis is placed on macroeconomic policy formulation and public finance, central banking and monetary policy,

and financial market policy, which contribute to human capacity building of such organizations.

## The Faculty

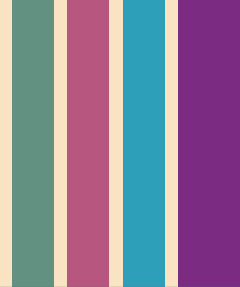
Faculty of the Macroeconomic Policy Program (MPP) consists of core full-time and visiting faculty members. All core full-time faculty members have obtained PhD degrees in economics or related fields from prestigious universities such as Cornell University, University of Essex, Indiana University, University of Michigan, University of Pennsylvania, and University of Wisconsin-Madison. Because many faculty members live on campus, they are readily available to the students.

Faculty members promote the exchanges of ideas and discussions in an objective, supportive, and effective environment. They are not only effective teachers but also productive and excellent scholars. Faculty members have been involved in various policy related research projects financed by organizations such as the Japan Society for the Promotion of Science, Japan International Cooperation Agency, Economic Research Institute for Northeast Asia, and United Nations University. Their research results have been published in internationally refereed academic journals. The JISPA scholars are given the opportunity to learn from and/or be involved in these projects.

## The Curriculum

The curriculum is designed for the scholars who need the critical skills and knowledge of basic macroeconomic concepts (macroeconomic and microeconomic theories, monetary economics, international trade and finance, financial economics, public finance and taxation, econometrics) with a strong emphasis on macroeconomic policy formulation and public finance, central banking and monetary policy, and financial market policy. The two-year curriculum consists of required courses, elective courses, and advanced seminars.

**First year:** The first-year curriculum introduces core required courses that provide the scholars with tools, concepts, and theories in economics and



related fields (please refer to our course listing). It also trains scholars on how to use various software packages for empirical and quantitative analyses such as STATA, E-Views, Gauss, Matlab, and Fortran. Advanced macroeconomic models such as CGE and DSGE are also taught. These courses expose the scholars to cutting-edge knowledge in macroeconomics, thus helping them to analyze public policy issues within inclusive and coherent theoretical and empirical frameworks. The scholars start preparations for a master's thesis on a unique, macroeconomic related issue toward the end of the first-year. Before the spring term of the first year, all scholars need to decide this research topic and choose an academic supervisor. They, with their supervisor's guidance, plan which elective courses to enroll in that will help them explore their research topic.

**Second year:** The second-year curriculum consists of elective courses and a master's thesis writing. Practical and policy-oriented courses expand the theoretical and empirical capabilities developed in the first year. Simultaneously, the scholars concentrate on their master's thesis while participating in advanced seminar sessions under supervision of faculty members. Through the process, the scholars have an opportunity to analyze their research topic in depth by integrating theories, methods, concepts and their practical applications that they have acquired in the entire two-year program.

### Seminars and other activities

A series of workshops and seminars conducted by renowned lecturers and practitioners enable the scholars to obtain practical knowledge. Field trips to various Japanese financial institutions and cultural places also enrich their IUJ experiences.

### Language programs

GSIR offers a sequence of English and Japanese language courses throughout two years of study. The English Language Program provides effective English language courses to the JISPA scholars who need to

improve their English language proficiency. In addition, the Japanese Language Program offers courses from introductory to advanced levels.

Please see page 14 for a complete course listing.

### Qualifications

Candidates with a strong desire to study and contribute to macroeconomic policy formulation in their countries are encouraged to apply. A strong undergraduate background, evidence of experiences with public policy issues, and high English proficiency are required.

### Facilities

There are three computer labs on campus. In the dormitories, students can also access a highly efficient campus-wide Local Area Network (LAN), which is linked to the internet 24 hours a day. IUJ's Matsushita Library and Information Center has a large collection of books (hard copy and e-books), journals, and databases in the area of business, economics, finance, and politics. It serves as a gateway for students to access a wide range of important information from throughout the world. IUJ has four on-campus student dormitories, of which three are for single students and a small one for married students. An English-speaking housekeeper's office is open from 9:00a.m to 5:00p.m. throughout the year, including weekends and national holidays. For meals and daily supplies, IUJ has a 24-hour simple café, a cafeteria with Halal offerings, and a school shop. Some students prefer cooking their own meals in the common kitchens in the dorms. Along with sporting facilities include tennis courts and a gymnasium, students also have easy access to ski slopes in the winter and hiking trails in summer. There are numerous club activities and extra-curricular activities on and outside of campus throughout the year.

Further information on the program can be found on the IUJ website at <http://gsir.iuj.ac.jp>.

The latest brochure of the GSIR is also available upon request through the internet at <http://www.iuj.ac.jp/admis/request>





## The University of Tokyo (UT)

Study at the University of Tokyo: A Tradition of Excellence. As a leading research university with over 4,000 faculty and nearly 30,000 students, the UT offers courses in essentially all academic disciplines at both undergraduate and graduate levels. In addition to providing students with a learning environment that is ideal for both intellectual development and professional skills attainment, the University is known worldwide for the cutting edge research undertaken within our institutions.

### Graduate School of Public Policy (GraSPP)

GraSPP was established in 2004 with a mission to bridge the gap between academic learning and public policy practice. Academic staff and private/public sector policy practitioners work closely together to connect social science theory to real world problems. In the modern globalized world, effective policy-making requires an international perspective. This, coupled with strong foundational academic training, is what we seek to provide our student body in preparation for careers spanning government, business, and the public sector. Despite a short history, GraSPP is now recognized as a leading public policy school in Japan. More than a third of the GraSPP graduates have been placed in various Japanese government ministries.

### Master of Public Policy, International Program (MPP/IP)

For the JISPA scholars, the UT offers the 2-year Master of Public Policy, International Program (MPP/IP), which was launched in October 2010. An extensive and diverse menu of taught-in-English courses will be offered to learn cutting edge approaches to the public policy arena from internationally renowned faculty members at

the University of Tokyo.<sup>1</sup> Student groups and school organized extra-curricular activities are combined events, allowing for increased social and scholarly exchange between Japanese-stream and English-stream MPP/IP students. Furthermore, MPP/IP students are also able to take courses in other graduate schools (provided language proficiency requirements are met).

### The Faculty

Three UT Graduate Schools (Public Policy, Economics, and Law and Politics) contribute the core teaching staff of the MPP/IP; although other Schools and Research Institutes also provide courses which integrate with the program. The school boasts expertise in macroeconomic and monetary or financial economics, thanks to faculty members with a breadth of applied experience from organizations such as the IMF, the Ministry of Finance, the Bank of Japan, and the Council for Economic and Fiscal Policy. Located in central Tokyo, the university is able to exploit its proximity to corporate headquarters and public ministries to attract many prominent speakers and practitioners to the program.

### The Curriculum

The GraSPP curriculum encompasses a wide range of public policy sub-fields including microeconomics, macroeconomics, policy process studies, governance and development. The JISPA scholars are required to complete 46 units in two years (please see a course listing for details).

**First Year:** In the first year, students are expected to take most of the required core courses as well as one or two case studies.

**Second Year:** In the second year, on top of taking other elective courses, students focus on writing a re-

<sup>1</sup>All courses offered in the MPP/IP are also open to English-proficient students in the Japanese MPP program.



search paper frequently focusing on topics examined in case study courses to apply to policymaking in the context of their home countries.

### Other Recommended and Elective Courses

Elective courses cover a range of topics, including Advanced Development Economics, Topics in International Finance, Topics on Modern Japanese Economy, Central Banking, and Asian Economic Development. GraSPP also hosts a Public Policy Seminar Series, inviting world leaders in government, academic and business fields to deliver lectures on current public policy issues.

Please see page 15 for a complete course listing.

### Qualifications

Candidates must hold a Bachelor's degree or its equivalent from a recognized/accredited university and are expected to possess high English language proficiency to be able to pursue studies. A minimum TOEFL score of PBT 570 (CBT 230, iBT89) or IELTS 6.0-6.5 is expected. A strong undergraduate background and/or evidence of experience with public policy issues in economic management are also required.<sup>2</sup>

### Facilities

The main campus of the university is located in Hongo Bunkyo-ku, Tokyo and occupies about 56 hectares of the former Kaga Yashiki, the Tokyo estate of a major feudal lord. Parts of the seventeenth century landscaping of the original estate have been preserved to provide greenery and open space.

The University of Tokyo Library System is composed of about 40 libraries, including the General Library, the Komaba and Kashiwa Libraries, and

departmental libraries. The General Library is the system's main coordinating body. Each faculty / institution library has a large number of materials in their specialized fields.

GraSPP's international adviser provides student support services to help students complete their enrolment and arrange for visas. It also helps coordinate applications for student dormitories or helps students to find accommodation through private real estate firms.

### Japanese Language Courses

The University of Tokyo's International Center offers a variety of Japanese language courses for international students. For further information, please visit the website: [http://www.ic.u-tokyo.ac.jp/nkc/index\\_e.html](http://www.ic.u-tokyo.ac.jp/nkc/index_e.html)

In addition to the Japanese language courses above, GraSPP offers its own Japanese courses (no credits earned) from beginners to intermediate levels. The size of the class is normally 4-6 students.

Further information on the program and our graduate school can be found on the following UT website: <http://www.pp.u-tokyo.ac.jp/en/index.htm>

<http://www.u-tokyo.ac.jp/en/admissions-and-programs/graduate-and-research/index.html>

<sup>1</sup>Successful candidates for GraSPP are additionally required to complete and pass the formalities of admissions process for the GraSPP, the UT. A separate application form must be filled out and submitted to the MPP/IP Admissions Office, following the instructions from the university after the JISPA final selection in mid-April 2013. The application form is downloadable on the UT website.



# Course Listing

## GRIPS

Macroeconomic Policy Program

Master of Public Policy

(One-Year-Program)

Master of Arts in Public Economics

(Two-Years-Program)

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Required Courses and Policy Paper

(One Year Program)

Required Courses and Thesis

(Two Years Program)

### *Required Courses:*

Introduction to Applied Econometrics

Macroeconomics I & II

Microeconomics I & II

International Finance

Public Economics

Required Policy Paper Seminar 1 & 2

(One Year Program)

Required Thesis Seminar 1 to 4

(Two Years Program)

### *Elective Courses:*

#### *Elective I: Quantitative Analysis Skill Courses*

Mathematics for Economic Analysis

Statistics

Applied Time Series Analysis for Macroeconomics

Economic Modeling for Policy Simulations

Cost Benefit Analysis (Two Years Program)

#### *Elective II: Disciplinary Courses*

Accounting and Financial Management I, II

Financial Economics

Monetary Economics /Money and Banking

Modernization of Financial Sector

Foreign Direct Investment

Development Economics

International Trade

Public Expenditure Management

Fiscal and Monetary Policy in Japan

Government and Market

Labor Economics

Game Theory

#### *Elective III: Advanced Economic Courses for Qualified Students*

Advanced Microeconomics;

Advanced Macroeconomics;

Advanced Econometrics;

#### *Elective IV: other courses offered by GRIPS faculty*





## Hitotsubashi University

Master of Public Policy (Public Economics)

Asian Public Policy Program

### *Required Courses:*

Economics of the Public Sector (core)  
 Microeconomics for Public Policy (core)  
 Macroeconomics: Theory and Policy (core)  
 Fundamentals of Econometric Methods  
 (core, one year course)  
 Financial Programming for Macroeconomic Policy  
 Formulation  
 (required, two-week intensive course)

### *Elective Courses:*

Fiscal Policy  
 Economic Analysis of Tax Systems  
 Tax PolicyI: Policy and Systems  
 Tax PolicyII: International Taxation  
 Tax Policy in Asian Countries  
 Fiscal Decentralization and Local  
 Government Finance  
 Field Research on Tax Administration  
 Public Sector Policy  
 Economic Analysis of Public Investments  
 Economic Analysis of Regulation and Public  
 Enterprise  
 Economic Analysis of Social Policy  
 Economic Analysis of Social Security Systems

Monetary and Financial Policy  
 International Economy and Finance:  
 Policy and Institutions  
 Financial Sector Reform and Development  
 Monetary Policy in Japan  
 Asian Economic Development

### *Joint Course*

Public Policy in Asia\*

\*This course is joint course with the other IPP  
 program and is held in Kunitachi campus.

### *Workshop on Current Topics (required)*

### *Intensive Courses: (required)*

Issues on Public Policy I–X  
 (Topics are decided each year.)  
 Seminar Work (required, first and second year  
 for Master's thesis)

English Thesis Writing I  
 (required, first year students)  
 English Thesis Writing II  
 (required, second year students)



## International University Of Japan (IUJ)

Master's of Arts in Economics  
Macroeconomic Policy Program

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### *Required Courses:*

Microeconomics I, II  
Macroeconomics I, II  
Mathematics for Economics and Management (A)  
Statistics for Economics and Management  
Applied Econometrics  
Public Finance  
Monetary Economics and Policy Analysis  
Financial Economics and Capital Markets  
International Trade  
International Finance

### *Electives: Recommended Courses:*

Computable General Equilibrium Modeling  
Corporate Finance  
Development Finance  
Time Series Analysis  
Cross-Sectional and Panel Analysis  
Financial Accounting  
Financial Market Policy: Market Surveillance  
International Taxation  
Investments  
Japanese Banking and Financial Systems  
Macroeconomics and Policy Analysis  
Money and Banking  
Public Sector Economics  
Public Finance and Budgeting

### *Other Elective Courses:*

Applied Game Theory  
Agricultural Economics  
Comparative Analysis of Public Policy  
Development Economics  
Development Planning  
Economic Geography  
Environmental Economics  
Health Economics  
Industrial Organization and Public Policy  
Policy Evaluation and Management  
Public Management  
Public Policy Modeling and Management Science  
Public Policy Process

Note: Other courses offered by the Graduate School of International Relations (GSIR) and the Graduate School of International Management (GSIM) can also be taken as elective courses.

English/Japanese Language Courses

Online syllabi are available at [http://www.iuj.ac.jp/web/iuj\\_section.cfm?item=130504](http://www.iuj.ac.jp/web/iuj_section.cfm?item=130504)



## The University Of Tokyo (UT)

Master of Public Policy

Master of Public Policy, International Program (MPP/IP)

(Courses are subject to changes)

### Core Courses:

Required (courses in economics\*):

A or B (4 Units)

A. Microeconomics for Public Policy

B. Microeconomics

A or B (4 Units)

A. Macroeconomics for Public Policy

B. Macroeconomics

A, B or C (4 Units)

A. Statistical Methods

B. Applied Econometrics for Public Policy

C. Econometrics

\* Each of the above economics courses  
has Practice Session  
(1 Unit)

Choose three (3) from courses in the field of law and  
politics below: Choose three (3) from courses in the  
field of law and politics below:

Introduction to Public Management

Policy Process and Negotiation

Governance and Development

International Conflict Study

Modern Japanese Diplomacy \*3

Comparative Analysis of Japanese Economic Policy-  
Making Process

### Elective Courses:

International Trade Policy

International Financial Policy \*4,\*5

Monetary Policy \*4,\*5

Science, Technology and Public Policy \*1,\*2

Development Economics : Macroeconomic Approach

Development Economics : Microeconomic Approach

Topics in International Finance: the Analytics of

Macroeconomic Policies \*4,\*5

Advanced Development Economics 1 \*2,\*5

Modern Japanese Economy

Central Banking

Asian Economic Development

Asian Financial Markets

Economic Analysis of Public Policy

Transportation Policy

Topics on Economic and Financial Development in  
Asia-Pacific region

Area Politics C ( Social Movements in the US Political  
History )

Cross-Strait Relations

Japanese Government

Reading the Kyoto Protocol

The Politics and Diplomacy of Contemporary China

International Politics in East Asia \*1,\*3

Politics of World Trade \*7 Global Securities Market  
Law 1,2

Climate Change Politics and Policy

Strategic Evolution of the East Eurasia-Western  
Pacific Arena

English Advanced Academic Writing

### Case Studies (A minimum of 8 units):

Japanese Foreign Economic Policy

Japan's East Asia Policy

International Financial Institutions)

Development Goals and Aid Policy

Financial Globalization and Regional Monetary

Integration Public-Private Partnerships: Theory,  
Practice, and Cases

Japanese Macroeconomic Policy: Assessment of  
Monetary and Fiscal Policies

Japanese Macroeconomic Policy: Solutions to  
Monetary and Fiscal Policy Challenges

### Research Paper (Required)

Notes: courses with following marks are offered  
jointly with: \*1= MA. School of Legal and Political  
Studies, \*2=MA. Graduate School of Frontier Sci-  
ence, \*3= International Master's/Doctoral Degree  
Program: Information, Technology, and Society  
in Asia (ITASIA), \*4=B.A. Faculty of Economics,  
\*5=MA. Graduate School of Economics, \*6=M.A.  
School of Law, \*7=BA. Faculty of Law





## Orientation Program

The JISPA offers the Orientation Program (OP) to newly accepted scholars under the partnership track. The OP aims to ensure that scholars entering the JISPA are well prepared to commence their master's programs in economics at the partnership universities and to adjust to life in Japan through intensive courses in English, math/computational skills, and Japanese. This program is held from mid-July to late-September (2.5 months), prior to commencing studies at the partnership universities. The OP is conducted at the International University of Japan (IUJ) in Niigata prefecture.

The OP comprises:

- a four-week course in academic English (reading, writing, listening, and oral communication skills) and writing tutorial sessions during the subsequent four weeks;
- a four-week course in mathematics/computational courses for economics (including statistical software);
- a one-week course in introductory economics; and
- a one-week course in the Japanese language (including lectures on cross-cultural understanding and field visits).

All of JISPA incoming scholars are requested to participate in the OP. Scholars from countries where the official language is English are exempted from taking the English component, but are requested to participate in the remaining components of the OP.

In addition to the courses mentioned above, the IMF staff will offer lectures on the IMF to introduce its role and functions, as well as contributions made by the Japanese Government to the IMF. Some extracurricular activities are organized by the IUJ to facilitate interaction among the OP participants. It aims to develop leadership, organizational, and interpersonal skills through social and cross-cultural communication activities.



The Orientation Program (OP) mainly offers beneficial short-term programs to reinforce the academic skill which will assist the students in their prospective academic endeavor. Furthermore, the cultural understanding course, which enhances the appreciation of Japanese culture and traditions, facilitates our life in Japan. Owing to this valuable

program, I have benefited greatly in both academic perspectives and appreciation of Japanese social customs. In brief, I would like to predicate that the OP at IUJ together with the various social activities in its pleasant environment will bring valuable and unforgettable memories to all future participants.

Mr. Heinn Aung Kyaw  
GRIPS 2011-2012  
Central Bank of Myanmar  
Republic of the Union of Myanmar



## General Information

Scholarships provide for admission and tuition fees; a monthly stipend (including a housing and subsistence allowance); medical/accident insurance; one round-trip economy class air-ticket; and a lump-sum allowance to cover visa application costs and testing fees (such as TOEFL); and book-shipping costs. The scholarship covers expenses incurred by the scholar only.

The scholarship covers one year. For the two-year master's programs, the scholarship can be renewed for the second year based on academic performance and the university's recommendation, together with nomination by a scholar's sponsoring agency.

### Travel and Visas

Travel to Japan will be economy class by the most direct flight(s) available. The IMF will provide scholars with pre-paid tickets and a travel allowance. Assistance in applying for visas will be provided by the universities.

### Accommodations

Accommodations in Japan will be arranged for scholars by the university. The location of housing depends on the university's choice and local availability. University arranged housing is only for one-person occupancy. No provision will be made for married scholars wishing to live together.

### Scholar's Family

No additional aid or arrangements are given for a scholar's family. Scholars are generally advised not to bring family members or other dependants to Japan owing to the high cost and other complications. If, however, a scholar must bring a family member to Japan, he or she is required to get prior approval from the university (subject to its guidelines) as well as from the IMF Scholarship Programs Officer. In any event, scholars should be aware that they are responsible for all additional expenditures as well

as all required procedures associated with bringing a family member. These would include travel, insurance, and medical costs, as well as considerably higher housing costs.

### Health Requirements

Scholars are expected to be in excellent physical, mental, and emotional health during their studies in Japan. Scholars must notify the IMF Scholarship Programs Officer and the university immediately if there are any health issues, including pregnancy.

Arrangements will be made to provide medical insurance covering most medical expenses of the scholar. This insurance, however, does not cover pre-existing conditions.

All students are requested to undergo a thorough medical examination at an approved hospital or clinic in their countries prior to their arrival in Japan. Evidence of the medical examination must be submitted to the university. The cost of this medical examination is expected to be covered by the pre-arrival allowance.

### Other Requirements

Scholars who receive the JISPA scholarship cannot accept other scholarships.

Once accepted into the program, scholars are expected to attend all classes, maintain a solid academic standing, and conduct themselves appropriately in accordance with the university's internal guidelines and Japanese laws and regulations. Any violation of these conditions may be grounds for dismissal from the university and/or revocation of the scholarship.

Upon completion of the program, scholars are also expected to return to their home agency to utilize the knowledge and skills acquired through their studies under the JISPA.



## Important Dates for the Partnership Track

See the table below for important dates. Please note that these dates are indicative, and subject to change.

Application Process	Date
Application deadline	December 10, 2012
Interviews and testing of select applicants	March 1 – March 31, 2013
Notification of results of application	April 12, 2013
Deadline to accept scholarship	April 19, 2013
Reserve or stand-by applicants are called, if necessary	April 19, 2013-
Visa application process	May – August 2013
Arrival in Japan for Orientation Program participants	July 11-12, 2013 (tentative)
Orientation Program	Mid-July to late-September, 2013
Arrival in Japan <sup>1</sup>	GRIPS: October 1, 2013
	Hitotsubashi: September 20, 2013
	IUJ: September 20, 2013
	UT: September 22–24, 2013
Program registration period	GRIPS: October 3–4, 2013
	Hitotsubashi: September 20, 2013
	IUJ: October 1–9, 2013
	UT: October 11–14, 2013
Courses begin	GRIPS: October 5, 2013
	Hitotsubashi: October 1, 2013
	IUJ: October 1, 2013
	UT: October 3, 2013

<sup>1</sup>For those scholars not participating in the Orientation Program.

Hitotsubashi University candidates are requested to submit the additional application form requested by the university no later than April 26, 2013.

Successful candidates for the UT are requested to submit the additional application form requested by the university, for the sake of formality. Such candidates will be contacted by the UT following the notification of the JISPA application results in mid-April.





# Math Test

A math test is given to applicants who are selected for interviews. The result of this test is one of important factors in judging the qualification of applicants, and thus, applicants are requested to be well-prepared for the test.

Past math tests for the period of 2008-2012 are available on the JISPA website at:  
<http://www.imf.org/external/oap/jispa.htm>

## A. Scope of Math Test

- (1) Arithmetic Operations;
- (2) Solving equations;
- (3) Basic operations of exponential and logarithmic functions;
- (4) Basic Differentiation;
- (5) Maximization.

## B. Sample Math Test

Please note the following:

- You will have only 30 minutes to complete the test;
- No calculators are allowed;
- Please show all your work, including calculations and other notations in the margin of this paper.

### Part I. Calculate the following (one point each):

1.  $\left( \frac{3L^{0.5}}{L^{-1.5}} \right)^3 =$
2.  $3\log(2x) + 2(\log 1)\log(3x) - 2\log 4x =$
3. The determinant of  $\begin{bmatrix} 4 & 3 \\ -1 & -3 \end{bmatrix} =$

### Part II. Solve the following equations (two points each):

4.  $\frac{2}{x} = \frac{x}{2x} + 1$
5.  $x(x - 6) = 0$

### Part III. Find for each of the following (two points each):

6.  $y = x^2 e^{2x}$
7.  $y = \ln\left(\frac{x}{3x+5}\right)$

### Part IV. Please answer the following questions (three points each):

8. The demand and supply functions for a good are given as:

$$\text{Demand function: } P_d = 180 - 3Q_d$$

$$\text{Supply function: } P_s = 100 + 5Q_s$$

Please calculate the equilibrium price and quantity.

9. The profit function of a firm is:  $\pi = -6Q^2 + 24Q - 80$   
 Please find the output Q that maximizes the profit  $\pi$ .



### III. The Open Track

The open track of the JISPA provides support to scholars who wish to study graduate-level macroeconomics or a related field at either the master's or Ph.D. level at any leading university in Japan. However, priority is given to Ph.D. candidates. It is geared towards highly motivated officials who are able to identify a course of study in Japan suitable to their professional pursuits in the public sector and supportive of their future work as an economic policy maker. They typically cover all or most of tuition cost and related expenses and provide a monthly stipend for the scholar. The scholarship covers expenses incurred by the scholar only.

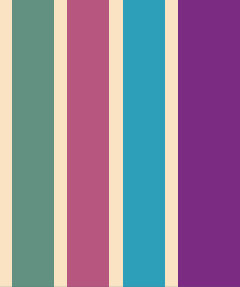
For a master's degree, a scholarship can be awarded for up to two consecutive one-year periods and for a Ph.D. degree for up to three consecutive one-year periods, depending on a university's requirements under a specific course of study. Annual renewal of the scholarship is subject to approval by the IMF, based on the scholar's progress, university's assessment, and sponsoring agency's consent.

To be eligible for the open track, applicants must first apply directly to the university of their choice and be accepted in a graduate-level program in an appropriate discipline. The IMF maintains no information on the application processes at Japanese universities. The IMF can also consider providing support to those eligible scholars who have already commenced their studies in Japan.

To apply for the open track scholarship, applicants must complete the application form included in this brochure. In addition, they should submit a copy of the letter of acceptance into a graduate-level program from a Japanese university (see Part IV for complete application guidelines). There is no application deadline for the open track; however, applicants are encouraged to submit application materials at the latest four months in advance to the enrollment date of the program to which they have been accepted.

Award of the scholarship will depend on the suitability of the chosen university and course of study, as well as a combination of the applicants' educational background, work experience, and potential for future promotion in one of the key government agencies for economic policy making. Under the open track, the IMF will notify selection results within two months of an applicant's complete submission of requested application material.





# General Information

## Scholarship Benefits

The scholarship covers all reasonable expenses a scholar is expected to incur, including: one return airfare (subject to conditions); admissions and tuition fees; stipend (including a housing and subsistence allowance); medical and accident insurance fees. For scholars enrolled in doctoral programs, research related fees will be additionally covered. The scholarship covers expenses incurred by the scholar only.

The scholarship covers one year. The IMF makes a decision on a renewal for the subsequent year based on the scholar's academic performance and progress, the university's recommendation, and the sponsoring agency's consent. The scholarship award period is for up to two years for a master's program and three years for doctoral programs, depending on the requirement of the university.

## Scholar's Family

No additional aid or arrangements are given for a scholar's family. Scholars are generally advised not to bring family members or other dependants to Japan owing to the high cost and other complications. If, however, a scholar must bring a family member to Japan, he or she is required to get prior approval from the university (subject to its guidelines) as well as from the IMF Scholarship Programs Officer. In any event, scholars should be aware that they are responsible for all additional expenditures as well as all required procedures associated with bringing a family member. These would include travel, insurance, and medical costs, as well as considerably higher housing costs.

## Health Requirements

Scholars are expected to be in excellent physical, mental, and emotional health during their studies in Japan. Scholars must notify the IMF Scholarship Programs Officer and the university immediately if there are any health issues, including pregnancy.

## Other Requirements

Scholars who receive the JISPA scholarship cannot accept other scholarships.

Once accepted into the program, scholars are expected to attend all classes, maintain a solid academic standing, and conduct themselves appropriately in accordance with the university's internal guidelines and Japanese laws and regulations. Any violation of these conditions may be grounds for dismissal from the university and/or revocation of the scholarship.

Upon completion of the program, scholars are also expected to return to their home agency to utilize the knowledge and skills acquired through their studies under the JISPA.

For further information on program requirements under the open track, please contact:

Japan-IMF Scholarship Program for Asia  
IMF Regional Office for Asia and the Pacific  
21st Floor Fukoku-Seimei Building  
2-2-2 Uchisaiwai-cho  
Chiyoda-ku, Tokyo 100-0011  
Japan  
Tel. +81 3 3597-6708  
Fax +81 3 3597-6705  
Email: [jisais@imf.org](mailto:jisais@imf.org)





## IV. Activities For JISPA Scholars

The IMF Regional Office for Asia and the Pacific (OAP) and partnership universities organize several activities for JISPA scholars.

### Networking

OAP hosts welcome and farewell receptions each year for JISPA scholars to help them develop network with other scholars. Officials from the Bank of Japan and the Japanese Ministry of Finance (MOF), together with representatives from the relevant embassies, also attend these events in order for them to get acquainted with the scholars.

### Seminars

OAP organizes a series of occasional seminars on current policy issues exclusively for JISPA scholars. The scholars are encouraged to actively participate in discussion.

During the 2011-12 academic year, several seminars were presented by IMF economists on various topics related to important policy issues facing the global economy.

OAP will also organize a thesis presentation where representatives among JISPA scholars will present

their thesis as an accomplishment of their studies under the program.

JISPA scholars are also invited as observers to regional conferences on macroeconomic and financial policy issues organized by OAP.

### Field Trip

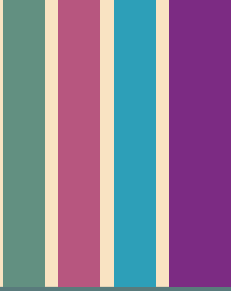
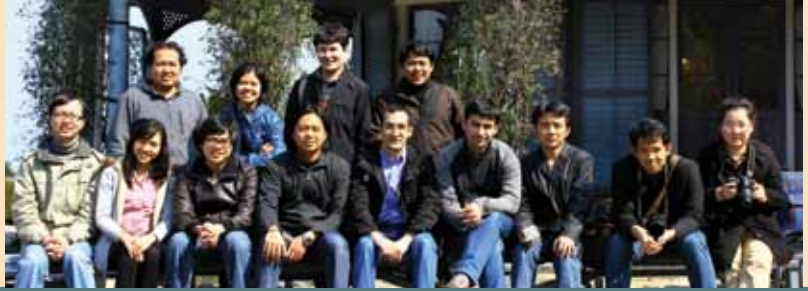
Each partnership university arranges a field trip exclusively for JISPA scholars once a year. This trip helps the scholars promote an understanding of the Japanese economy and traditional culture. Destinations include industrial facilities, local governments, branch offices of ministries and/or the central bank, as well as cultural and historical heritage sites in Japan.

Visits to the Bank of Japan and the Tokyo Stock Exchange are additionally organized.

### Alumni Activities

OAP arranges alumni gatherings in various countries for former JISPA scholars. It also maintains an alumni networking site to promote and facilitate networking opportunities between alumni. The site is for the exclusive use of alumni, and enables them to search and interact with other alumni.





## V. Application to the JISPA



# Application Guidelines for Partnership and Open Track

## Application deadline

**Partnership track:** December 10, 2012 for the 2013-14 academic year.

**Open track:** There is no application deadline, and applications are accepted and reviewed year-round.<sup>1</sup>

## Eligibility requirements

Under current program guidelines, candidates must be a national of one of the following countries: Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.

Candidates should also currently work for employment from one of the following or related government agencies: central bank, ministry of economy, ministry of finance, ministry of planning/development, ministry of trade/commerce, tax administration, national statistics bureau, or financial regulatory agencies. The program will also consider officials working in other areas of government that have a significant impact on the formulation or implementation of macroeconomic policy.

Candidates must have a Bachelor's degree or an equivalent with at least 16 years of formal education. Names of schools and attending dates beginning from primary school must be listed in the application. In some cases, 15 years of formal education may be accepted if there is an official explanation (a country's particular educational system or other exceptional circumstances).

Applicants must have an English language proficiency, which needs to be demonstrated as equivalent to or more than an official TOEFL score of 550, CBT213, or iBT79-80. If TOEFL scores are not available, then an overall IELTS score of at least 6.0 can be substituted.

Applicants must be committed to contributing to the development of their home country, and if selected, are expected to return to their sponsoring agency upon completion of their studies under the JISPA.

Priority is given to applicants (1) whose age is below 40; and (2) who have not yet obtained a master's degree from a university outside of their own country.



## Application procedures

**For both the partnership and open track,** eligible candidates should submit the following:

1. Completed application form. The applicant for the partnership track is requested to apply through the online application system which is available on the IMF Regional Office for Asia and the Pacific website at <http://www.imf.org/external/oap/schol.htm>
2. Official transcripts and official copies of diplomas or degree certificates from all undergraduate and

<sup>1</sup>Applicants are encouraged to submit application materials at the latest four months in advance to the enrollment date of the program to which they have been accepted.





graduate schools. An official copy means a certified copy of the original document with an official seal obtained from the administration office of the university attended. Copies attested by organizations/persons not having notarized/legal bearing will not be accepted.

3. Two reference letters: References should be from applicants' supervisor at work and/or an academic advisor or professor.

4. TOEFL/IELTS certificate (if available): The TOEFL/IELTS test score must be from an examination taken after December 10, 2010. If a score is unavailable, the applicant will be requested to sit for a TOEFL/IELTS examination prior to receiving a final decision on the scholarship award.

**For the open track only**, eligible candidates should also submit the following:

5. Admission letter or enrollment certificate of the University of Choice (open track applicants only): Applicants for partnership track are not requested.

All submitted application material must be presented in English or be accompanied by an official English translation. The material will be considered under the control of the IMF and provided to the relevant school(s) and the Government of Japan as it sees appropriate. None of

the material will be returned to applicants.

**Application material should be sent by mail to the IMF Regional Office for Asia and the Pacific** (see address below).

For further information on the application procedure, including the application form, please visit the scholarship website at <http://www.imf.org/external/oap/schol.htm>

#### **CONTACT:**

Japan-IMF Scholarship Program for Asia  
IMF Regional Office for Asia and the Pacific  
21st Floor Fukoku-Seimei Building  
2-2-2 Uchisaiwai-cho  
Chiyoda-ku, Tokyo 100-0011  
Japan  
Tel. +81 3 3597-6708  
Fax +81 3 3597-6705  
Email: [jisais@imf.org](mailto:jisais@imf.org)  
Website : <http://www.imf.org/external/oap/schol.htm>





## VI. Contact Addresses

IMF Resident Representatives or local offices/contacts are also available to provide information:

### Bangladesh

IMF Resident Representative  
Ms. Eteri Kvintradze  
Room 4, 4th floor  
Motijheel C.A.  
Dhaka, Bangladesh  
c/o Bangladesh Bank, Main Bldg  
Tel.: 880 2 712 0679/80  
Fax: 880 2 956 6213

### Cambodia

IMF Resident Representative  
Mr. Faisal Ahmed  
National Bank of Cambodia  
22-24 Preah Norodom Blvd.  
Phnom Penh, Kingdom of Cambodia  
Tel.: 855 23 218 602  
Fax: 855 23 218 601

### China

IMF Senior Resident Representative  
Mr. Il Houn Lee  
China World Office II, Rm. 3612  
No. 1 Jianguomenwai Ave.  
Beijing 100004 China  
Tel.: 86 10 6505 1155  
Fax: 86 10 6505 8580

### India

IMF Senior Resident Representative  
Mr. Thomas Richardson  
First floor, 37 Poorvi Marg  
Vasant Vihar  
New Delhi 110 057 India  
Tel: 91 11 46678201/8202  
Fax: 91 11 4667 8208

### Indonesia

IMF Senior Resident Representative  
Mr. Benedict Bingham  
c/o Bank Indonesia  
Tower Radius Prawiro A, 2nd Floor  
Jl. M.H. Thamrin 2  
Jakarta Pusat 10350 Indonesia  
Tel.: 62 21 231 1884  
Fax: 62 21 231 1939

### Kazakhstan

Office Manager  
Ms. Olga Bissekeyeva  
21 Koktem-3 (Building of the National Bank of Kazakhstan)  
2nd entrance, 4th floor, room 424/1  
050040 Almaty, Kazakhstan  
Tel.: 7 727 270 46 31  
Fax: 7 727 270 48 92

### Kyrgyz Republic

IMF Resident Representative  
Mr. Koba Gvenetadze  
National Bank of the Kyrgyz Republic  
Room 210  
101 Umetaliev St.  
Bishkek 720040, Kyrgyz Republic  
Tel.: 996 312 61 18 15/16  
Fax: 996 312 61 01 65

### Mongolia

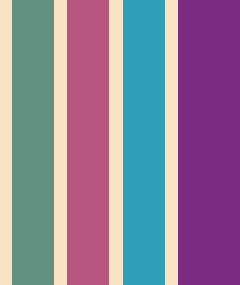
Director of the IMF Regional Office for Asia and the Pacific  
Mr. Shogo Ishii  
MCS Plaza, 3rd floor  
Seoul street – 4  
Ulaanbaatar 210644, Mongolia  
Tel.: 976 11 313 518  
Fax: 976 11 312 181

### Myanmar

Mr. Win Ko  
Chief  
International Relations Department  
Minister's Office  
Ministry of Finance and Revenue  
Nay Pyi Taw, Myanmar  
Fax: 95 67 41 0189

### Nepal

IMF Senior Regional Resident Representative  
Mr. Thomas Richardson  
c/o Nepal Rastra Bank  
Central Office  
Baluwatar, Kathmandu, Nepal  
Tel.: 977 1 441 1977  
Fax.: 977 1 441 1673



### **Pacific Island Countries**

IMF Regional Resident Representative  
Mr. Yongzheng Yang  
Pacific Financial Technical Assistance Center  
(PFTAC) Tower 7, Reserve Bank Bldg.  
Suva, Fiji  
Tel.: 679 330 4969  
Fax.: 679 330 4045

### **Philippines**

IMF Resident Representative  
Mr. Shanaka Jay Peiris  
Rm. 407. 5-Storey Building  
Bangko Sentral ng Pilipinas  
A. Mabini Street  
Manila, Philippines  
Tel.: 63 2 708 7484  
Fax: 63 2 708 7483

### **Sri Lanka**

IMF Resident Representative  
Mr. Koshy Mathai  
Central Bank of Sri Lanka  
Tower 1, 14th floor  
30 Janadhipathi Mawatha  
Colombo 01, Sri Lanka  
Tel.: 94 11 2477155  
Fax: 9411 2477684

### **Tajikistan**

IMF Resident Representative  
Mr. Ari Aisen  
National Bank of the Republic of Tajikistan  
107A Rudaki Avenue  
Dushanbe 7334025 Tajikistan  
Tel.: 992 44 600 3234  
Fax: 992 372 51 0121

### **Turkmenistan**

Research Assistant  
Mr. Nazar Durdyklychev  
IMF Office in Ashgabat  
Central Bank of Turkmenistan  
22 Bitarap Turkmenistan Str.  
Ashgabat, Turkmenistan, 744000

### **Uzbekistan**

Office Manager  
Ms. Galina Kostina  
Central Bank of Uzbekistan  
6 Uzbekistani Avenue  
100001 Tashkent, Uzbekistan  
Tel.: 998 71 233 4243  
Fax: 998 71 120 6874

### **Vietnam**

IMF Senior Regional Resident Representative  
Mr. Sanjay Kalra  
Suite 601  
63 Ly Thai To Street  
Hanoi, Vietnam  
Tel.: 84 4 824 3350  
Fax: 84 4 825 1885





Japan-IMF Scholarship Program for Asia  
IMF Regional Office for Asia and the Pacific  
21st Floor Fukoku-Seimei Building  
2-2-2 Uchisaiwai-cho  
Chiyoda-ku, Tokyo 100-0011  
Japan

Tel. +81 3 3597-6708

Fax +81 3 3597-6705

Email: [jisais@imf.org](mailto:jisais@imf.org)

Website: <http://www.imf.org/external/oap/schol.htm>



IMF Regional Office for Asia and the Pacific  
21F, Fukuoku-Seimei Bldg., 2-2-2 Uchisaiwai-cho Chiyoda-ku,  
Tokyo 100-0011, Japan, [jisais@imf.org](mailto:jisais@imf.org)