



IMF主催・JICA協力



INITIATIVE FOR MACROECONOMISTS OF THE FUTURE

## エコノミスト養成プログラム：第1回「マクロフレーム」

**場所：** JICA東京（東京国際センター）

**開催時期：** 2017年8月9（水）-10日（木）

**募集人数：** 20人

**対象：** 大学院生\*（遠方からの参加者には交通費と宿泊費を負担します）

**参加費：** 無料

**講義言語：** 英語（日本語の同時通訳あり）

**応募：** <http://www.cvent.com/d/s5qdg2>

**締切：** 2017年7月14日（金）



プログラムの詳細・講師プロフィール(英語)は  
こちらのQRコードよりご確認下さい。

**講師：Jerry Schiff (PhD)**



アメリカン大学教授  
元IMF幹部  
(講師プロフィール別添)

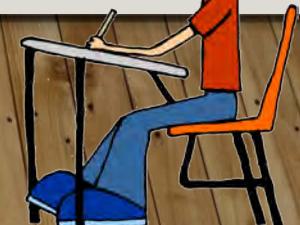
**第1回の講義内容：** IMFがどのように経済分析手法（マクロフレーム）等を使い、マクロ経済の分析を行っているのか。

**第1回セミナーの目標：** マクロフレームを使って、現実社会の諸問題をどのように分析するか理解する。

\*国際機関等の就職、国際経済・開発など関連分野に  
関心のある、修士課程レベルの学生が主な対象ですが、  
若手研究者、博士課程、学部生等も応募可能です。

**※応募書類の返却はいたしません。  
皆さまからの積極的な応募をお待ちしております！**

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# INITIATIVE FOR MACROECONOMISTS OF THE FUTURE

ECONOMIST TRAINING PROGRAM  
1ST SESSION: "MACRO-FRAMEWORK"  
-OVERVIEW OF FINANCIAL PROGRAMMING-  
AUG 9-10, 2017



## JICA TOKYO INTERNATIONAL CENTER TOKYO, JAPAN

### Agenda

#### Wednesday, August 9

9:00–	<b>Registration</b>
9:25–9:45	<b>Welcome and Opening Remarks</b> Mr. Chikahisa Sumi, Director, IMF Mr. Shohei Hara, Head, Office for Global Issues and Development Partnership, Operations Strategy Department, Japan International Cooperation Agency
<b>9:45-17:30</b>	<b>SESSION I: IMF and Macroeconomic Framework</b>
<b>9:45–10:45</b>	<b>A. The Role of the IMF</b> The session will first explain the role of the IMF in the international financial system and the key differences with other international organizations such as the World Bank. In addition, the lecturer will provide hands-on experience in describing how an IMF economist works at Headquarters and in the field.
	<b>Discussion</b>
<b>10:45-11:00</b>	<b>COFFEE BREAK</b>
<b>11:00-12:30</b>	<b>B. The IMF's Macroeconomic Framework</b> This session will provide an overview of the ways in which the IMF analyzes and projects macroeconomic developments and policies. The lecture will discuss the IMF's financial programming tool, and describe how it is used to understand linkages between macroeconomic variables and to make projections that are both internally consistent and sensible. The role of financial programming in identifying policy targets in IMF financial programs will also be explored. Finally, the lecture will discuss key concepts--such as potential growth, output gaps, and internal and external balance--underlying IMF macroeconomic analysis and policy recommendations.
	<b>Recommended Online course after the session:</b> <ul style="list-style-type: none"><li>- Financial Programming and Policies, Part 1: Macroeconomic Accounts &amp; Analysis (FPP.1x)</li><li>- Financial Programming and Policies, Part 2: Program Design (FPP.2x)</li><li>- Macroeconomic Forecasting (MFX)</li><li>- Macroeconomic Diagnostics (MDSx)</li></ul>
	<b>Discussion</b>
<b>12:30–13:30</b>	<b>LUNCH</b>

13:30–15:30	<b>C. Macroeconomic Policies in Depth</b>
	This session will examine in more detail the IMF framework for considering fiscal and monetary policies. Specific country examples will be discussed. In this context, the session will also elaborate on the IMF's Debt Sustainability Analysis (DSA) which is a key tool for assessing debt-related vulnerabilities and risks of debt crisis.
	<b>Recommended Online Course After the Session:</b>
	<ul style="list-style-type: none"> <li>- Debt Sustainability Analysis (DSAx)</li> <li>- Financial Market Analysis (FMAx).</li> </ul>
	<b>Discussion</b>
15:30–16:00	<b>COFFEE BREAK</b>
16:00–17:00	<b>D. Application of the IMF's Macroeconomic Framework to Country Analysis</b>
	The lecture will use a country case study to discuss how to use macroeconomic data to understand a country's economic developments, prospects, and risks. A recent IMF staff report will serve as the basis of this lecture.
	<b>Recommended Online Course After the Session:</b>
	<ul style="list-style-type: none"> <li>- Macroeconomic Diagnostics (MDSx)</li> </ul>
17:00–17:30	<b>End of day 1</b>
	The material that will form the basis of participants' presentations on the morning of day 2 will be distributed.
<b>Thursday, August 10</b>	
10:00–12:00	<b>SESSION II: Participants' presentations</b>
	In this session, participants will analyze some tables from an IMF staff report to give diagnosis of the country and will present their findings.
12:00–13:00	<b>LUNCH</b>
13:00–16:00	<b>SESSION III: Application of the IMF's Macroeconomic Framework to Japan's Policy Implementation</b>
13:00–15:00	<b>Case from JICA</b>
	The lecture by a JICA staff member will explain how the JICA utilizes the IMF analysis and macroeconomic indicators when they consider concessional loans and grants to recipient countries.
	<b>Discussion</b>
15:00–16:00	<b>Case from JBIC</b>
	The lecture by a JBIC staff member will explain how the JBIC utilizes the IMF analysis and macroeconomic indicators when they consider concessional loans to recipient countries.
	<b>Discussion</b>
16:00–	<b>RECEPTION</b>
	Photo session



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## **JERRY SCHIFF**

Jerry Schiff spent more than 25 years at the International Monetary Fund, with positions that included Deputy Director of the Asia and Pacific Department and Senior Advisor to the First Deputy Managing Director. During his time at the Fund, Mr. Schiff led IMF teams for a number of countries, including Japan, Korea, India, Singapore, and Myanmar, and engaged in research across a range of policy areas. Since leaving the Fund, Mr. Schiff has held several teaching positions, including as Professorial Lecturer at American University School of International Service, Visiting Scholar at Tokyo University Graduate School of Public Policy, and consultant to the IMF-Singapore Training Institute. Prior to joining the IMF, Mr. Schiff was an Assistant Professor at Tulane University and an economist at the United States Treasury. Mr Schiff has an undergraduate degree from Cornell University and a Ph.D in economics from the University of Wisconsin.