



2007
Japan **IMF**

Scholarship Program
for Asia



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INTRODUCTION

The Japan-IMF Scholarship Program for Asia was first introduced in 1993. It is funded by the Government of Japan, administered by the International Monetary Fund (IMF), and conducted at various graduate schools in Japan.

Many countries in Asia are making the transition to more market-oriented systems of economic management. Skilled human resources within government are essential if this transition is to be successful.

By training future macroeconomic managers in these countries, the program aims to enable them to produce sound economic and financial stability needed for sustainable growth and development.

The Japan-IMF Scholarship Program targets government officials who will be the future policy-makers with the capacity and vision to contribute effectively to the economic development of their countries, from the following countries:

Cambodia, China, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Mongolia, Myanmar, Pacific Island Countries, Papua New Guinea, Philippines, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, and Vietnam.

The application deadline for the partnership track is **December 8, 2006**.

There is no deadline for open track.

THE PROGRAM

The program comprises two tracks, the open track and the partnership track.

The Open Track

To be eligible for the open track of the Japan-IMF Scholarship Program for Asia, applicants must have already applied to, and been accepted to a graduate level economics course at a good university in Japan.

For open track applications, applicants must apply directly to the university. The IMF has no information about the application process at Japanese universities, so applicants must inquire directly at the university of their choice. Applicants must also submit a copy of the letter of acceptance from their university of choice. Selection will depend on the suitability of the chosen university and course, as well as a combination of the applicant's educational background, work experience, and potential for future promotion in one of the key agencies for policy making.

The Partnership Track

The partnership track allows scholars to study a specially designed graduate level course concentrating on macroeconomics, at an IMF partnership university. In 2007, the four partnership universities that will be offering IMF courses are:

- National Graduate Institute for Policy Studies (GRIPS)
- Hitotsubashi University
- International University of Japan (IUJ)
- Yokohama National University (YNU)

All subjects, including the thesis component, are taught entirely in English.

The universities offer subjects that cover essential elements that will allow scholars to enter the macroeconomics policy debate at the international level. They also offer various optional subjects that will allow scholars to pursue their particular interests, relevant to the topic of their master's thesis. This thesis component is considered one of the most challenging and rewarding aspects of the program.

Subjects are taught by dedicated professors, many of whom have experience working as professionals in the World Bank or IMF.





PARTNERSHIP UNIVERSITIES

NATIONAL GRADUATE INSTITUTE FOR POLICY STUDIES (GRIPS)

GRIPS is a first-rate, government-sponsored graduate school and research institute. It was established as a separate entity out of the Graduate School of Policy Science of Saitama University – the first graduate school for policy studies in Japan.

GRIPS aims to be a center of excellence for the advancement of policy research and dissemination. Several policy study project centers, and a policy information center have been established.

GRIPS exchanges information, ideas, and even personnel with other graduate schools, government institutes, and private research institutes throughout Japan. It is also establishing an international network of academics and government officials around the world, in the field of policy studies.

The majority of students studying at GRIPS are international students. Most are from the Asia-Pacific region, with rest from Africa, Latin America, Europe and Middle East .

The Transition Economy Program

For IMF scholars, GRIPS currently offers the twelve-month Transition Economy Program which leads to a Master of Public Policy. It is specifically designed to meet the needs of government officials from Asian countries who are faced with enormous challenges of making the transition to more market-oriented systems of economic management.

The program aims to enhance the capacity of governments to formulate and implement financial and economic policies in a manner that leads to quality growth.

The Faculty

The faculty at GRIPS is committed to training highly qualified professionals whose work in policy development and analysis will strengthen public policy-making and enhance the effectiveness of development programs.

Faculty at GRIPS include academics, bureaucrats, as well as those with experiences at World Bank, IMF, Japan Bank for International Cooperation, and Japan International Cooperation Agency. Currently, there are 70 full-time faculty members, including many outstanding non-Japanese scholars.

The Curriculum

Subjects deal with the macroeconomic and structural reform aspects of transition, including policies aimed at establishing sound fundamentals, such as a balanced budget and current account, low inflation, a stable currency, a liberalized trade and financial sector, and a vast private sector. Attention is also given to a broader range of development issues such as roles of government, institution building, and human resource development.

Required Courses

Scholars of the Transition Economy Program must take the following seven courses and Independent Study (Policy Proposal Paper): macroeconomics, microeconomics I, II, structural reform and privatization, development economics, trade policy and international economy, and demand management: fiscal and monetary policies. In the Independent Study, scholars are required to write a policy proposal paper, under the supervision of an academic advisor.

Quantitative Courses

Scholars must take three of the following four courses: statistics, introduction to quantitative methods, econometrics/quantitative methods, and operations research.

Other Recommended and Elective courses

These courses cover a range of topics, including international economics, modernization of financial sector, monetary economics, government and market, and human resources management.

Please see page 12 for the course listing.

The program is demanding and requires a high level of commitment from the scholars. In order to accommodate this high level of education within one year, GRIPS operates on the following four-term system: Fall Term (16 weeks, October–January), Winter Term (8 weeks, February–March), Spring Term (16 weeks, April–July), and Summer Term (8 weeks, August–September).

Qualifications

Candidates must hold a Bachelor's degree or its equivalent from a recognized/accredited university and must satisfy the English

language requirements with a minimum TOEFL score of 550 (CBT 213) or IELTS 6.0. A strong undergraduate background and/or evidence of experience with public policy issues in economic management is also required.

Facilities

In 2005, GRIPS moved to a new, spacious, state-of-the-art campus in Roppongi, which is one of the trendiest cultural and international districts in the heart of Tokyo. At GRIPS, students have access to many invaluable resources. The GRIPS library maintains an excellent collection of books, journals, databases and reference materials in the field of policy studies, which supports the research and teaching programs. Additionally, a free laptop loan service with wireless internet access is offered to all students for the full academic year. On-campus facilities further include a fitness center, auditorium and conference rooms.

GRIPS also arranges accommodations for students. Typical student housing is comprised of a studio apartment in the Tokyo International Exchange Center, located along the scenic Tokyo Bay.

Further information can be found on the GRIPS website at <http://www.grips.ac.jp>.



HITOTSUBASHI UNIVERSITY

Founded in 1875, Hitotsubashi University is a leading university in economics and business in Japan. Today, it has four departments, seven graduate schools, and two research institutes, covering the fields of business, economics, law, and social sciences. It has an enrollment of approximately 6,000 undergraduate and graduate students, and a faculty and staff of over 600.

Asian Public Policy Program, School of International and Public Policy

The Asian Public Policy Program offered by the School of International and Public Policy provides the analytical skills and policy formulation capabilities required for good macroeconomic policy management, public finance, fiscal operations, and other public policy fields. The program attracts Asians who are working in fiscal, monetary, and other public policy areas, and who aspire to work as policy analysts and policy-makers in the future.

The Faculty

The Asian Public Policy Program faculty includes teaching staff with experience at the IMF, the World Bank, Central Bank and the Ministry of Finance of Japan.

Academics with outstanding reputations from the Graduate School of Economics of Hitotsubashi University (main Kunitachi campus), and special lecturers invited from other universities such as Kennedy School of Government, Harvard University, Duke University, National University of Singapore, business, international organizations and the government are also included in the faculty.

The Curriculum

The Asian Public Policy Program offers a two-year Masters program on public policy-focused on economic policy design and analysis. The program is conducted entirely in English, and school year runs from October through July.

The curriculum consists of core theory courses, fiscal and regulatory policy, monetary and financial policy, workshop on current topics, and weekly seminars as well as special intensive courses. In addition, a master's thesis needs to be written to successfully complete the degree.

First Year

Students in the first year are required to take all core courses in order to master basic theoretical approaches and skills for quantitative analysis. They also take some elective courses, including special intensive ones. By the end of the second semester, students need to decide their thesis topic in consultation with their academic advisor. They are expected to work on their thesis, including data collection, during the summer recess.

Second Year

Students in the second year focus on working on their thesis while taking some elective courses as advised by their academic advisor. They are expected to complete the preliminary draft of their thesis in April,



and required to submit the final version by the end of May. Final examination and oral defense are held late June to early July.

Throughout two years in the program, students are required to participate in the seminar held by their academic advisor as well as to take English Thesis Writing course

Required Courses: Theoretical Foundations

Core theory courses provide a solid foundation of microeconomic and macroeconomic theories, and public sector economics as a framework for policy analysis. Courses on quantitative techniques of economic analysis and financial programming for macroeconomic policy formulation are also required, the latter is offered as a two-week intensive course.

Elective Courses: Fiscal and Regulatory Policy

These courses cover major issues of fiscal and regulatory policy, such as taxation, public investment, fiscal decentralization, social security system, and regulation of public enterprises and industries. They focus on both the analytical and practical side of the issues, including discussion of best practices and case studies on policies adopted by Asian economies.

Elective Courses: Monetary and Financial Policy

These comprise monetary and financial policy analyses focusing on analytical and practical aspects of policymaking. For example, they include such topics as international finance as well as courses on lessons learned from monetary policy during the bubble period in Japan, and from the Asian financial crises in the late 1990s.

Required Intensive Courses

Special intensive courses on selected relevant topics are offered by visiting professors from overseas. They include a variety of current topics like financial sector development, public expenditure management, social security issues, global imbalance,

and project planning and implementation in developing countries.

Seminars

Students are required to belong to a seminar group led by an academic advisor. They pursue an academic topic of their interest, which provides a basis for their thesis, under the guidance of the academic advisor. Weekly seminars are one of the core activities for students in the program.

Please see page 12 for the course listing.

Qualifications

Candidates with a minimum of two years' full-time working experience in economic policy areas of government, with a BA or BS degree from an officially accredited university are eligible for admission. Preference will be given to those with a first degree in economics or management.

Hitotsubashi candidates are additionally required to complete and pass the admissions process for the School of International and Public Policy. A separate application form must be filled and submitted to the university with the required documents. Hitotsubashi must receive their application no later than April 27, 2007. Only then will the scholarship be finalized.

Japanese Language Course

Hitotsubashi offers a week-long intensive Japanese language course a couple of times a year for IMF scholars.

Facilities

The Asian Public Policy Program is located on an inner-city campus. Adjacent to the Imperial Palace Grounds, where the university originated 130 years ago, the campus is part of a new 23 story building, complete with high-tech communication, library, conference, fitness, and other facilities.

Hitotsubashi will arrange appropriate housing.

Further information on the program can be found on the internet at <http://www.hit-u.ac.jp/IPPA/PPPP/>.



INTERNATIONAL UNIVERSITY OF JAPAN (IUJ)

The International University of Japan (IUJ) was founded in 1982 with extensive support from Japan's industrial, financial, and educational communities, and from the local community of Minami-Uonuma-shi in Niigata prefecture. IUJ consists of two graduate schools, the Graduate School of International Relations (GSIR) and the Graduate School of International Management (GSIM). There are three master programs in GSIR: International Development Program, International Relations Program, and International Peace Studies Program. The student body of IUJ comprises about 300 students representing about 40 countries in the world.

Japan-IMF scholars participate in the International Development Program of the Graduate School of International Relations (GSIR). The curriculum of the program is centered on economics. It intends to provide students rigorous training in the principle of economics and its applications in policy analyses. The program objective is to improve students' ability in identify important policy issues related with economic development and to develop their basic analytical skills for formulating effective and consistent development policies. The program particularly

attracts students who wish to examine public policy issues of their own countries in comparison with those of other countries.

The Faculty

Faculty members promote the exchange of ideas and discussions between students in an objective, supportive, and effective environment.

Faculty of the International Development Program consist of core full time faculty and visiting faculty. All core full time

faculty members have obtained their Ph.D in economics or related fields from such universities as Cornell University, University of Illinois, University of Michigan, University of Nagoya, University of Pennsylvania, and University of Essex.

Faculty members are involved in various research projects sponsored by organizations such as the Japan International Cooperation Agency, the Economic

Research Institute for Northeast Asia, and the United Nations University. Their research results have been published in internationally refereed journals. Students of course are given the opportunity to learn from and/or be involved with these projects themselves.



The Curriculum

The two year International Development Program encompasses a wide range of public policy issues, including finance, monetary policy, international trade, investment, sustainable development, and urban and regional development.

The program consists of a combination of disciplinary and analytical courses, and courses with a country or regional focus.

First year

In the first year, students must take preparatory and core courses, including those focusing on economic concepts and theories for socio-economic development, enhancing statistic and computing skills, as well as elective courses. Elective courses in the first year include International Finance, International Trade, Public Sector Economics, Public Finance, Development Planning, Macroeconometric Analysis of Developing Economies, and Quantitative Analysis of Economic Policies.

In addition, students begin preparing for their master's thesis towards the end of their first year. Students decide their research topic and secure the support of an academic supervisor.

Second year

In the second year, students can take courses with a more specialized focus, such as monetary policy, public finance, international trade, sustainable development etc.. Students may also take courses in politics and regional studies offered by the International Relations Program or courses in management offered by the MBA program of the Graduate School of International Management.

This is also when the most work is done on the master's thesis. The master's thesis

gives students the opportunity to apply the tools, methods, concepts, and theories they have to develop an in-depth and critical analysis of their thesis topics.

Japanese language program

IUJ has a very effective Japanese language program that offers courses from introductory to advanced levels.

Please see page 13 for the course listing.

Qualifications

Candidates with a strong desire to study and contribute to the economic development of their countries are encouraged to apply. A strong undergraduate background and evidences of experiences with public policy issues in development is required.

Facilities

There are three PC labs on campus. In the dormitories, students can also access to a highly efficient campus-wide Local Area Network (LAN) which is linked to the internet 24 hours a day. IUJ's Matsushita Library and Information Center has a large collection of books, journals, and databases in the area of business, economics and politics. It serves as the gateway for students to access a wide range of most important information of the world. Sporting facilities include tennis courts and a gymnasium. Students also have easy access to ski slopes in the winter, and hiking trails in summer.

Housing consists of on-campus dormitories.

Further information on the program can be found on the Internet at <http://gsir.iuj.ac.jp>.

The latest brochure of the Graduate School of International Relations is also available upon request through the Internet.





YOKOHAMA NATIONAL UNIVERSITY (YNU)

Yokohama National University was established in 1949, under the National School Establishment Law, by amalgamation of the Kanagawa Normal School, the Kanagawa Youth Normal School, the Yokohama College of Economics and the Yokohama Institute of Technology. Today, the university has an enrollment of over 10,000 students.

The campus is located in a suburban area of Yokohama, the second largest city in Japan. Yokohama is also famous for its internationality. It was developed as the first international port city in Japan and still has many historical sights, such as the largest China Town outside of China.

It takes only 40 minutes to go to the center of Tokyo from our campus. Scholars can enjoy the calm countryside environment and exciting city life at the same time.

The Transition Economy Program

This program is designed to offer policy makers the knowledge and techniques to manage transforming a non-capitalistic society into a market economy successfully. A specific feature of the program is a focus on the capitalistic corporation system as well as economic theories. Private companies are principal players in a market economy and understanding how capitalistic corporation systems work is indispensable for policy makers to manage an economy efficiently.

The program is practice-oriented. In addition to studying basic theories and market rules, scholars will be exposed to risk management techniques, evaluation

methods, data management, and econometrics. Each scholar will also be lent a PC and is expected to use it effectively to understand the theories they learn in the classroom.

The Faculty

Students are taught by our diverse body of distinguished faculty members, each of whom has a strong background in his or her specialty. Guidance in the writing of the Masters thesis is provided not only by the designated advising professor, but also by other faculty members who are appropriate for the particular subject. In addition, some faculty members have notable work experience in banking or other fields, which strengthens the “real world” applicability of the teaching and guidance that is offered.

The Curriculum

The two-year curriculum of the program consists of the following semesters:

The first semester (October to February) focuses on basic knowledge and techniques, such as Mathematics, Statistics, Economics, Computer Literacy, English and Japanese.

The second semester (April to July) deals with the basic theories about Economics, Business and Law.

The third semester (October to February) includes the application of fields that help business development in an economy. Individual study supervised by faculty members will begin during this semester.

Scholars will concentrate on their thesis in the fourth semester. They are required to write a high quality thesis for graduation and an MBA degree.

To promote an understanding of Japanese culture and its economic systems, we also take scholars on field trips within Japan.

Please see page 13 for the course listing.

Qualifications

Applicants must be currently working at a financial institution of their government such as the Ministry of Finance or Central Bank. A university diploma or bachelors

degree is also required for application but the major field of study may vary.

Facilities

The scholars can enjoy free access to computers and fast internet connection. The university also offers various services through the International Student Center, University Library, Health Service Center and Information Processing Center in order to support students' transition to life in Japan.

Further information on the program can be found on the Internet at http://www.ynu.ac.jp/index_e.html.



COURSE LISTING

GRIPS

Master of Public Policy
Transition Economy Program

HITOTSUBASHI UNIVERSITY

Master of Public Policy
Asian Public Policy Program

Macroeconomics
Microeconomics I, II
Structural Reform and Privatization
Development Economics
Trade Policy and International Economy
Demand Management: Fiscal and Monetary Policies
Independent Study (Policy Proposal Paper)
Statistics
Introduction to Quantitative Methods
Econometrics/Quantitative Methods
Operations Research
International Economics
Modernization of Financial Sector
Monetary Economics
Government and Market
Public Economics
Accounting and Financial Management I, II
Institutional Structure and Processes in the Government
Human Resources Management
Labor Policy (Human Resources Development)
Development Case Study
Introduction to Applied Econometrics
Game Theory
Local Public Finance
Public Finance Reforms in Japan
Economics of Law
Japanese Financial System
Economic Modeling for Development Economics
Education Policy
Japan's ODA
International Economic Law (Globalization and Regionalism)
Development Assistance by International Organizations
Foreign Direct Investment
Seminar in Industry and Trade Policy
Public Investment
Public Expenditure Management
National Land Policy
Transport Policy
Policy Formulation in Developing Countries
Armed Conflict and Development
Science and Technology Policy
SMEs and Technology
Communications Policy
Academic English Writing
Basic Japanese

Economics of the Public Sector
Microeconomics for Public Policy
Macroeconomics: Theory and Policy
Fundamentals of Econometric Methods (one year course)
Financial Programming for Macroeconomic Policy Formulation
Economic Analysis of Tax Systems
Tax Policy I: Tax Policy and Systems
Tax Policy II: International Taxation
Field Research on Tax Administration
Tax Policy in Asian Countries
Fiscal Decentralization and Local Government Finance
Economic Analysis of Public Investments
Economic Analysis of Regulation and Public Enterprise
Economic Analysis of Social Policies
Economic Analysis of Social Security Systems
International Economy and Finance: Policy and Institutions
Financial Sector Reform and Development
Fiscal and Monetary Policy in Japan
Asian Economic Development
Workshop on Current Topics
Issues on Public Policy I
Issues on Public Policy II
Issues on Public Policy III
Issues on Public Policy IV
Seminar
English Thesis Writing I (first year students)
English Thesis Writing II (second year students)

IUJ

Master of International Development
International Development Program

YNU

Master of Business Administration
Transition Economy Program

Computing and Mathematics for Economics
Statistics for Business and Economics
Microeconomics
Macroeconomics
Applied Econometrics
Research Methodology
Development Economics
International Trade and Commercial Policy
International Finance
Development Planning
Development Finance
Health Economics
Public Sector Economics
Public Finance
Industrial Organization and Public Policy
Project Finance
Cost Benefit Analysis
Project Cycle Management
Computable General Equilibrium Modeling
Quantitative Methods for Decision-Making
Quantitative Analysis of Economic Policies
Financial Programming and Policy
Environmental Economics
Agricultural Economics
Governance Structure and Economic Development
Japanese Banking and Financial Systems
(Courses offered by GSIR)
Political Economy of Energy and the Environment
Japanese Public Finance and Administration
Many other courses offered by GSIR
(Courses offered by GSIM)
Corporate Finance
Investment
International Business Management
Many other courses offered by GSIM
Basic and Advanced Japanese
Advanced English

(Online Syllabus is accessible at <http://gsir.iuj.ac.jp>)

Data Analysis and Econometrics
Mathematics for Optimal Planning
Information Management
Economics of Competitive Market
Accounting in Market Economy
National Economy
Fiscal Policy
Practical Econometrics
Management Policy
Legal Foundations of Market Economy
Financial Management
Companies in Market Economy
Industrial Policy
International Business
Budget Management
Individual Study
Introduction to Japanese Society
English
Japanese
Field Trip

Courses offered by other programs of YNU
may be taken with instructors' consents.





IMPORTANT DATES

See the table below for dates to remember. Please note that these dates are indicative, and subject to change.

Applicant's Process	Date
IMF Application deadline	December 8, 2006
Interviews and testing of short listed applications	March 1–March 31, 2007
Notification of results of application	April 13–April 20, 2007
Deadline to accept scholarship	April 20, 2007
Reserve or stand-by applicants are called if necessary	April 20–May 2, 2007
Deadline for additional Hitotsubashi application*	April 28, 2007
Visa application process	May–August, 2007
Arrival in Japan	GRIPS: October 1–2, 2007 Hitotsubashi: September 5–9, 2007 IUJ: September 10–14, 2007 YNU: September 26–28, 2007
Program registration period	GRIPS: October 10–13. 3, 2007 Hitotsubashi: September 10–14, 2007 IUJ: October 1–9, 2007 YNU: October 1–5, 2007
Courses begin	GRIPS: October 6, 2007 Hitotsubashi: Sept. 12, 2007 IUJ: October 1, 2007 YNU: October 1, 2007

*Hitotsubashi requires a separate application using the university's application package sent to the university by April 27, 2007 for successful candidates for IMF scholarship.

GENERAL INFORMATION

The scholarship covers expenses including tuition fees, a monthly stipend which includes the housing allowance, medical and accident insurance, visa application fees, testing fees (such as TOEFL), and an economy class air-ticket. The scholarship covers expenses incurred by the scholar only.

The scholarship covers one year. For the two year masters program, the scholarship can be renewed based on academic performance and university recommendation, together with nomination by the sponsoring agency.

Travel and Visas

Travel to Japan will be economy class by the most direct flight(s) available. The IMF will provide scholars with pre-paid tickets and a travel allowance. Assistance in applying for visas will be provided by the universities.

Accommodation

Accommodation will be arranged for scholars by the university. Location depends on the university and availability. Housing is only for one-person occupancy. No provision will be made for married scholars wishing to live together.

Scholar's Family

No additional aid or arrangements are given for a scholar's family and we discourage bringing family due to the costs and complications involved. If, however, you must bring a family member to Japan, you are required to get an approval from the

university (subject to its guidelines) as well as the IMF Scholarship Programs Officer beforehand. In any event, scholars should be aware that they would be responsible for additional expenditures as well as all the procedures required. These would include travel, insurance and medical costs and, considerably higher housing costs.

Health Requirements

Scholars are expected to be in excellent physical, mental, and emotional health during their studies in Japan. Scholars must notify the Programs Officer and the university immediately if there are any health issues, including pregnancy..

Arrangements will be made to provide medical insurance for most medical expenses covering the scholar. This insurance, however, does not cover pre-existing conditions.

All students are requested to undergo a thorough medical examination at an approved hospital or clinic in their countries. The cost of this medical examination will be covered by pre-arrival allowance.

Other Requirements

Scholars who receive the IMF-Japan Scholarship cannot accept other scholarships.

Once accepted, scholars are expected to attend all classes, maintain a solid academic standing, and conduct themselves appropriately. Any problems may be grounds for dismissal.



APPLICATION INFORMATION

Because of the strong competition for scholarships, the Japan-IMF Scholarship Program for Asia is highly selective. This year a total of 40 new scholarships are available to candidates for the partnership track and 10 scholarships for open track.

The deadline for receipt of applications is December 8, 2006 for partnership track.

There is no deadline for open track.

Awards are made on the basis of the candidate's academic record, mathematical and statistics skills, English proficiency, and potential and motivation to contribute to the economic development of their country. The assessment also includes qualities such as the candidate's commitment, willingness to learn, and openness to new ideas.

To apply:

Candidates must be a national of one of the following countries:

Cambodia, China, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Mongolia, Myanmar, Pacific Island Countries, Papua New Guinea, Philippines, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan, or Vietnam. (Candidates from other countries in the Asia-Pacific region may be considered on a case-by-case basis.)

Candidates must work, or have an offer of employment from one of the following or related agencies:

- ministry of economy, ministry of finance, ministry of planning, central bank, tax administration, national statistics bureau. (The program will consider officials working in areas of government that have a significant impact on the formulation or implementation of macroeconomic policy. It is also open to persons who intend to work in the government but have not yet taken up their positions. This might include students who are finishing their university studies. However, candidates must be nominated by a senior government official.)

Candidates must have a Bachelor's degree or an equivalent with at least 16 years of formal education. Names of schools and attending dates beginning from elementary must be listed in the application. In some cases, 15 years of formal education may be accepted if there is an official explanation (a country's particular educational system or other exceptional circumstances).

Official transcripts and official copies of diplomas or degree certificates from all undergraduate and postgraduate schools are required (An official copy means a certified true copy of the original document with an official seal obtained from the administration office of the university attended. Copies attested by organizations/persons not having notary/legal functions will not be accepted).

Applications must include an official TOEFL score of at least 550 or CBT213. If TOEFL scores are not available, then an



IELTS score may be accepted. IELTS score must be at least 6.0. The test must be taken in advance to be submitted with the application. The score must not be older than two years.

Applicants must also submit two reference letters in sealed envelope, signed across the seal.

All documents must be presented in English or be accompanied by an official English translation.

Candidates who fulfill these criteria should complete the application form enclosed with this brochure. Applications should be sent by mail to the IMF Regional Office for Asia and the Pacific (see address below).

After an initial screening of applications some candidates will be contacted

by the Tokyo office or the IMF's Resident Representative in the candidate's country to arrange an interview. A math and/or English examination may be administered at this time. Final selection will be made on the basis of this interview, the information given on the application form, and any other supplementary information.

For further information or questions, please contact:

Scholarship Program IMF Regional
Office for Asia and the Pacific
2-2-2 Uchisaiwai-cho
Chiyoda-ku, Tokyo 100-0011

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CONTACT ADDRESSES

IMF Resident Representatives are also available to provide information:

Cambodia

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Fax: 855 23 218 601

China

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Indonesia

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Kazakhstan

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Almaty 480090 Kazakhstan
Tel.: 7 3272 704 631
Fax: 7 3272 70 4892

Kyrgyz Republic

IMF Resident Representative
Mr. James McHugh
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ul. Umetaliev 101
Bishkek 720876 Kyrgyz Republic
Tel.: 996 312 21 3934
Fax: 996 312 61 0165

Lao P.D.R.

IMF Resident Representative
Mr. Philippe Beaugrand
Banque d'Etat de la Republique
P.O. Box 19
Rue Yonnet, Vientiane, Lao P.D.R.
Tel.: 856 21 21 3106
Fax: 856 21 21 4986

Mongolia

IMF Resident Representative
Mr. Byung Kyoon Jang
“XAC” Bank Headquarters Bldg.
Prime Minister Amar’s Street
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Tel.: 976 11 313 518
Fax: 976 11 312 181

Myanmar

Ms. May Mar Lar Maung Gyi
Chief
International Relations Department
Minister’s Office
Ministry of Finance and Revenue
26 (A), Settmu Road
Yankin Township
Yangon, Myanmar
Fax: 951 545 718

Pacific Island Countries

IMF Project Coordinator
Ms. Susan Adams
Pacific Financial Technical
Assistance Center (PFTAC)
Tower 7, Reserve Bank Bldg.
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Tel. 679-3304-866
Fax. 679-3304-045

Papua New Guinea

IMF Resident Representative
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P.O. Box 1997
Port Moresby, Papua New Guinea
Tel: 675-3-320-2440
Fax: 675-3-320-2441

Philippines

IMF Resident Representative
Mr. Reza Baqir
Rm. 407. 5-Storey Building
Bangko Sentral ng Pilipinas
A. Mabini Street
Manila, Philippines
Tel.: 63 2 536 0785
Fax: 63 2 536 0038

Tajikistan

IMF Resident Representative
Mr. Luc Moers
National Bank of the Republic of
Tajikistan
Rudaki Prospekt 23/2
Dushanbe 7334025 Tajikistan
Tel.: 992 372 21 2480
Fax: 992 372 51 0121



Turkmenistan

Mr. Igor Zhukov
Cabinet of Ministers, Rm. 19
17 Gogol Street
74400 Ashgabat, Turkmenistan
Tel.: 993 12 39 1888
Fax: 993 12 39 2476

Uzbekistan

Ms. Galina Kostina
Central Bank of Uzbekistan
6 Uzbekistani Avenue
750001 Tashkent, Uzbekistan
Tel.: 998 71 133 4243
Fax: 998 71 120 6874

Vietnam

IMF Resident Representative
Mr. Il Hounng Lee
Suite 601
63 Ly Thai To Street
Hanoi, Vietnam
Tel.: 84 4 824 3350
Fax: 84 4 825 1885





2006 A MATH TEST FOR THE JAPAN —IMF SCHOLARSHIP APPLICANTS

(30 Minutes)

Please Note:

- You have only 30 minutes to complete;
- No Calculators are allowed;
- Please show all your work including calculation and other memo in the margin of this paper

Application ID Number: _____

Name _____

Part I. Calculate the following (one point each):

1. $\left(\frac{3L^{0.5}}{L^{-1.5}}\right)^3$

Answer:

2. $3 \log(2x) + 2(\log 1) \log(3x) - 2 \log 4x =$

Answer:

3. The determinant of $\begin{bmatrix} 4 & 3 \\ -1 & -3 \end{bmatrix} =$

Answer:

Part II. Solve the following equations (two points each)

4. $\frac{2}{x} = \frac{x}{2x} + 1$

Answer:

5. $x(x - 6) = 0$

Answer:

Part III. Find dy/dx for each of the following:

6. $y = x^2 e^{2x}$

Answer:

7. $y = \ln\left(\frac{x}{3x + 5}\right)$

Answer:

Part IV. Please answer the following questions (three points each)

8. The demand and supply functions for a good are given as

Demand function: $P_d = 180 - 3Q_d$

Supply function: $P_s = 100 + 5Q_s$

Answer:

Please calculate the equilibrium price and quantity.

9. The profit function of a firm is

$$\pi = -6Q^2 + 24Q - 80$$

Answer:

Please find the output Q which maximizes the profit π .



APPLICATION FORM

OPEN TRACK 23

PARTNERSHIP TRACK 30

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007–2008

OPEN TRACK

APPLICATION FORM

Please be sure to read the General Information and Application Information sections before filling out the application. Note there is no specific deadline for open track. The results of selection will be notified to the applicant within two months upon receipt of applications.

Please also note:

Any change in the status of the applicant or information in the application **MUST** be communicated to the IMF Regional Office for Asia and the Pacific.

Any false or misleading statement or inaccurate application may be the basis for denial of admission or dismissal from the university.

Incomplete applications or applications missing documents will **not** be processed. Please note that submitted documents will not be returned, and application materials are not held over to the following year.

This form and the relevant documents should be completed and signed by both the candidate and his or her sponsor and be sent by airmail to:

Scholarship Programs Officer
IMF Regional Office for Asia and the Pacific
21 Fl. Fukoku-Seimei Bldg., 2–2–2 Uchisaiwai-cho
Chiyoda-ku, Tokyo 100–0011, Japan.

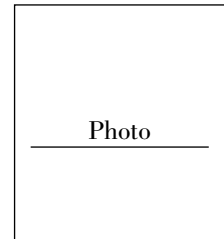
JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007-2008

OPEN TRACK

APPLICATION FORM

NAME: _____

Please attach a recent photo of yourself:



1. PERSONAL DATA

NAME

Surname: _____

Given name: _____

Middle name(s): _____

Nationality (as in passport): _____

Birth Date: _____

(Month/DD/YYYY)

Age: _____

(as of October 1, 2007)

Gender (male/female): _____

WORK ADDRESS

Division: _____

Department: _____

Agency/Organization: _____

Street: _____

City: _____

Postcode: _____

Country: _____

Email: _____

Tel. (office, general): _____

Tel. (office, direct): _____

Fax: _____

2. EDUCATION

Please state in chronological order, starting with the most recent and including elementary school.

School or University: _____

(Month/Year)

City / Country: _____

From: _____

Field of Study: _____

To: _____

Degree or Qualification: _____

Language of Instruction: _____

School or University: _____

(Month/Year)

City / Country: _____

From: _____

Field of Study: _____

To: _____

Degree or Qualification: _____

Language of Instruction: _____

School or University: _____

(Month/Year)

City / Country: _____

From: _____

Field of Study: _____

To: _____

Degree or Qualification: _____

Language of Instruction: _____

Total number of formal education from primary school: _____ years.

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007–2008

OPEN TRACK

APPLICATION FORM

NAME: _____

List 5 subjects taken in Economics, Statistics, Mathematics or other subjects relevant to the program (indicate whether course was undergraduate or graduate level):

- | | |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | |

Previous scholarship awards or training courses

Have you ever received a scholarship, or attended a training course at the Joint Vienna Institute, IMF Singapore Training Institute or any other international institute? If yes, please state below:

Scholarship or training course: <i>(name of scholarship/courses and provider)</i>	From: To:
Scholarship or training course: <i>(name of scholarship/courses and provider)</i>	From: To:
Scholarship or training course: <i>(name of scholarship/courses and provider)</i>	From: To:

3. PRESENT POSITION

Employer: _____
 Department: _____
 Division: _____ From: _____
 Position: _____ To: _____

Summarize your present duties and responsibilities, or those you will have when you take up your position.

4. PREVIOUS POSITIONS

(please state in chronological order, starting with the most recent)

Employer:	Division/Department:	From:	To:
Position:			
Employer:	Division/Department:	From:	To:
Position:			
Employer:	Division/Department:	From:	To:
Position:			

OTHER RELEVANT EXPERIENCES

(membership of committees, contribution to publications, participation in special projects, international conferences, etc.)

Membership/Publication/Project/Conference:	Date:
Membership/Publication/Project/Conference:	Date:
Membership/Publication/Project/Conference:	Date:

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007-2008
OPEN TRACK
APPLICATION FORM

NAME: _____

5. ENGLISH PROFICIENCY (Required)

English Testing

TOEFL Test: _____ Score: _____ Date of test: _____

IELTS Test: _____ Score: _____ Date of test: _____

Describe how /when you use English.

6. RESEARCH PROPOSAL FOR THESIS OR POLICY PAPER

On a separate piece of paper, write the proposal of your thesis or policy paper. It should describe carefully the subject that you want to study. The subject should be grounded solidly on important problems and policy issues of your country and should help you contribute more effectively to its development. Show how your research can contribute more effectively to its development. Show how your research can contribute finding the solutions to the questions you raise in your research. The proposal must be typewritten and should be *no more than 500* words and attached to this application form. Note that you cannot substitute your proposal by listing courses you intend to take.

7. OPEN TRACK UNIVERSITY

University: _____

University Address: _____

Program you have been accepted to: _____

Degree you will be awarded: _____

Expected Date of graduation: _____

Academic Supervisor Name: _____

Contact Address: _____

Tel: _____

Fax: _____

Email: _____

8. APPLICATION FOR OTHER SCHOLARSHIP PROGRAMS

This information is simply gathered for statistical purposes, and will not affect the selection process.

Have you applied for, or will you apply for, any other scholarship or financial aid programs for 2005-2006? YES / NO

If yes, please provide the information below:

Scholarship Program Information

Name of Scholarship Program: _____

Organization: _____

Country: _____

Email: _____

Date of Result Notification: _____

(Month/DD/YYYY)

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007-2008

OPEN TRACK

APPLICATION FORM

SPONSOR'S NOMINATION AND CERTIFICATION

I, the undersigned (name of sponsor) _____, _____
Surname Given name

acting on behalf of (name of agency) _____

hereby:

1. nominate (name of applicant) _____, _____
Surname Given name

for graduate studies with the Japan-IMF Scholarship Program;

2. certify that the information supplied by the applicant is correct to the best of my knowledge;

3. certify that the applicant, if accepted, will receive leave of absence for the duration of the course and upon return will be employed:

as (title of position) _____

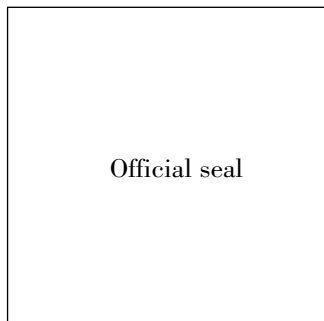
in (name of agency) _____

4. certify that the applicant, if accepted, will not be assigned duties that will conflict with devoting full time and attention to the course;

5. certify that my agency will assist in the applicant's repatriation if any personal difficulties or circumstances arise during the course that make repatriation desirable;

6. certify that the candidate, if accepted, will undergo a comprehensive medical examination immediately before the course, to ensure that he/she is in good health, free from any contagious disease, and free from any medical condition that would impair attendance at the course;

7. guarantee, in addition, that the IMF will be reimbursed promptly by my agency for all expenses incurred as a result of any of the conditions mentioned in 5 and 6 above, as well as for any medical expenses not covered by medical insurance.



Sponsor's Signature _____ Date _____
(Month/DD/YYYY)

Name _____, _____

Surname _____ Given name _____

Title _____

City and Country _____

Tel. _____ Fax _____

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007-2008
OPEN TRACK
APPLICATION FORM

NAME: _____

DECLARATION

1. I certify that the information I have written on the application form and the documents I have submitted to be true and accurate.
2. I understand and agree that any false or misleading information will justify a denial of admission or dismissal from the university.
3. I certify that I have carefully read the General Information and Application Information sections of the brochure and I understand all requirements and restrictions.
4. I authorize the IMF to collect and release to the Japanese university of my choice and the Government of Japan my personal information (including application information and academic records) for the purpose of selection and monitoring.

Date: _____ Signature: _____
(Month/DD/YYYY)

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007–2008

OPEN TRACK

APPLICATION FORM

APPLICATION CHECKLIST:

Incomplete applications will not be processed. Please read and check the boxes, and make sure all necessary documents listed below are included.

Prepare 3 sets* of application documents (one original set and two sets of photocopies) in the order below. Send 3 sets together with two letters of reference* in ONE PACKAGE:

- 1. One original copy of the application form (p. 24, 25, 26): application form must be completed by the applicant.
- 2. One original nomination letter (p. 27): the letter must be completed, signed, and dated by the sponsor with an official seal of the sponsoring agency.
- 3. One original letter of declaration (p. 28): the letter must be completed, signed, and dated by the applicant.
- 4. 500 word essay: as described in the section 6 of the application form page 26.
- 5. Official copies of diploma or degree certificates: as described in the Application Information section pages 16–17.
- 6. Official transcript: as described in the Application Information section pages 16–17.
- 7. University's acceptance letter
- 8. Two letters of reference: references should be from your supervisor at work and/or an academic advisor or professor.
- 9. Official English translation: they are required if supporting documents are not presented in English. Each translation must be clipped to the relevant documents written in the regional language.
- 10. TOEFL Score Record or IELTS Test Report
- 11. Passport copy: if available, please attach a copy of the passport.

*Each set of application materials should be bound by clip. Staples should not be used.

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007–2008
PARTNERSHIP TRACK
Deadline: December 8, 2006

Please be sure to read the brochure and the General Information and Application Information sections before filling out the application.

Please also note:

Any change in the status of the applicant or information in the application **MUST** be communicated to the IMF Regional Office for Asia and the Pacific.

Any false or misleading statement or inaccurate application may be the basis for denial of admission or dismissal from the university.

Incomplete applications or applications missing documents will **not** be processed. Please note that submitted documents will not be returned, and application materials are not held over to the following year.

The application together with requested materials listed in the checklist (see page 36) must be received at the following address by December 8, 2006:

Scholarship Programs Officer
IMF Regional Office for Asia and the Pacific
21 Fl. Fukoku-Seimei Bldg., 2–2–2 Uchisaiwai-cho
Chiyoda-ku, Tokyo 100–0011, Japan.

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007-2008
PARTNERSHIP TRACK
Deadline: December 8, 2006

NAME: _____

Please attach a recent photo of yourself:

1. PERSONAL DATA

NAME (as in passport)

Surname: _____

Given name: _____

Middle name(s): _____

Nationality (as in passport): _____

Birth Date: _____

Age: _____

Gender (male/female): _____

(Month/DD/YYYY)

(as of October 1, 2007)

WORK ADDRESS

Division: _____

Department: _____

Agency/Organization: _____

Street: _____

City: _____

Postcode: _____

Country: _____

Email: _____

Tel. (general): _____

Tel. (direct): _____

Fax: _____

2. EDUCATION

Please state in chronological order, starting with the most recent and including elementary school.

School or University: _____

(Month/Year)

City / Country: _____

From: _____

Field of Study: _____

To: _____

Degree or Qualification: _____

Language of Instruction: _____

School or University: _____

(Month/Year)

City / Country: _____

From: _____

Field of Study: _____

To: _____

Degree or Qualification: _____

Language of Instruction: _____

School or University: _____

(Month/Year)

City / Country: _____

From: _____

Field of Study: _____

To: _____

Degree or Qualification: _____

Language of Instruction: _____

Total number of formal education from primary school: _____ years.

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007–2008

PARTNERSHIP TRACK

Deadline: December 8, 2006

NAME: _____

List 5 subjects taken in Economics, Statistics, Mathematics or other subjects relevant to the program (indicate whether course was undergraduate or graduate level):

- | | |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | |

Previous scholarship awards or training courses

Have you ever received a scholarship, or attended a training course at the Joint Vienna Institute, IMF Singapore Training Institute or any other international institute? If yes, please state below:

Scholarship or training course: _____	From: _____
	To: _____
Scholarship or training course: _____	From: _____
	To: _____
Scholarship or training course: _____	From: _____
	To: _____

3. PRESENT POSITION

Employer: _____	
Department: _____	
Division: _____	From: _____
Position: _____	To: _____

Summarize your present duties and responsibilities, or those you will have when you take up your position.

4. PREVIOUS POSITIONS

(please state in chronological order, starting with the most recent)

Employer: _____	Division/Department: _____	
Position: _____	From: _____	To: _____
Employer: _____	Division/Department: _____	
Position: _____	From: _____	To: _____
Employer: _____	Division/Department: _____	
Position: _____	From: _____	To: _____

OTHER RELEVANT EXPERIENCES

(membership of committees, publications, participation in special projects, international conferences, etc.)

Membership/Publication/Project/Conference: _____	Date: _____
Membership/Publication/Project/Conference: _____	Date: _____
Membership/Publication/Project/Conference: _____	Date: _____

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007-2008

PARTNERSHIP TRACK

Deadline: December 8, 2006

SPONSOR'S NOMINATION AND CERTIFICATION

I, the undersigned (name of sponsor) _____, _____
Surname Given name

acting on behalf of (name of agency) _____
 hereby:

1. nominate (name of applicant) _____, _____
Surname Given name

for graduate studies with the Japan-IMF Scholarship Program;

2. certify that the information supplied by the applicant is correct to the best of my knowledge;

3. certify that the applicant, if accepted, ***will receive leave of absence for the duration of the course and upon return will be employed:***

as (title of position) _____

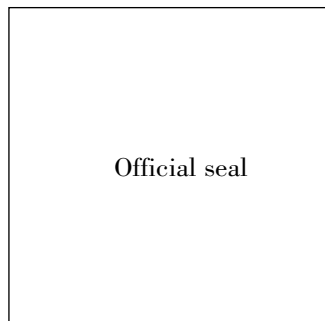
in (name of agency) _____

4. certify that the applicant, if accepted, will not be assigned duties that will conflict with devoting full time and attention to the course;

5. certify that my agency will assist in the applicant's repatriation if any personal difficulties or circumstances arise during the course that make repatriation desirable;

6. certify that the candidate, if accepted, will undergo a comprehensive medical examination immediately before the course, to ensure that he/she is in good health, free from any contagious disease, and free from any medical condition that would impair attendance at the course;

7. guarantee, in addition, that the IMF will be reimbursed promptly by my agency for all expenses incurred as a result of any of the conditions mentioned in 5 and 6 above, as well as for any medical expenses not covered by medical insurance.



Sponsor's Signature _____ Date _____
(Month/DD/YYYY)

Name _____, _____

Surname _____ Given name _____

Title _____

City and Country _____

Tel. _____ Fax _____

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007–2008
PARTNERSHIP TRACK
Deadline: December 8, 2006

NAME: _____

DECLARATION

1. I certify that the information I have written on the application form and the documents I have submitted to be true and accurate.
2. I understand and agree that any false or misleading information will justify a denial of admission or dismissal from the university.
3. I certify that I have carefully read the General Information and Application Information sections of the brochure and I understand all requirements and restrictions.
4. I authorize the IMF to collect from and release to the universities and the Government of Japan my personal information (including application information and academic records) for the purpose of selection and monitoring.

Date: _____ Signature: _____
(Month/DD/YYYY)

JAPAN-IMF SCHOLARSHIP PROGRAM FOR ASIA 2007–2008

PARTNERSHIP TRACK

Deadline: December 8, 2006

APPLICATION CHECKLIST:

Incomplete applications will not be processed. Please read and check the boxes, and make sure all necessary documents listed below are included.

Prepare *five sets of application documents (one original set and four sets of photocopies) in the order below. Send 5 sets together in ONE PACKAGE:

- 1. One original copy of the application form (p. 31, 32, 33): application form must be completed by the applicant.
- 2. One original nomination letter (p. 34): the letter must be completed, signed, and dated by the sponsor with an official seal of the sponsoring agency.
- 3. One original letter of declaration (p. 35): the letter must be completed, signed, and dated by the applicant.
- 4. 500 word essay: as described in the section 6 of the application form page 33.
- 5. Two letters of references: references should be from your supervisor at work and/or an academic advisor or professor.
- 6. Official copies of diploma or degree certificates: as described in the Application Information section pages 16–17.
- 7. Official transcript: as described in the Application Information section page 16–17.
- 8. Official English translation: they are required if supporting documents are not presented in English. Each translation must be clipped to the relevant documents written in the regional language.
- 9. TOEFL Score Record or IELTS Test Report
- 10. Passport copy: if available, please attach a copy of the passport.

*Each set of application materials should be bound by clip. Staples should not be used.

