



Seminar on Enhancing Monitoring Capacity of Capital Flows in Asia

Organized by
the IMF's Statistics Department and
the Regional Office for Asia and the Pacific
January 16–17, 2012
Tokyo, Japan

AGENDA

MONDAY, JANUARY 16, 2012

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| 9:00 a.m. | Registration |
| 9:30 a.m. | Welcome Remarks: Shogo Ishii, Director, the IMF's Regional Office for Asia and the Pacific (OAP) and Ralph Kozlow, Chief, Balance of Payments Division, the IMF's Statistics Department (STA) |
| 9:45 a.m. | Session 1: Capital Flows to Asia and the Need for Better Data to Monitor Capital Flows <i>This session presents an overview of capital flows to Asia and discusses the importance and need for better data on capital flows to ascertain risks and to enhance the monitoring capacity of capital flows on a global, regional, and country level.</i> Chair: Steven Barnett, Assistant Director, OAP Presenters <ul style="list-style-type: none"> ▪ Shogo Ishii, Director, OAP—<i>Capital Flows to Emerging Asia: Risks from Global Spillovers</i> (20 minutes) ▪ Soon Sam Kang, Head, International Department, The Bank of Korea—<i>Need for Better Data to Monitor Capital Flows</i> (20 minutes) ▪ Q&A |
| 10:45 a.m. | Group Photo and Coffee Break |
| 11:15 a.m. | Session 2: Current International Framework and Databases for Monitoring Capital Flows <i>This session will review current international framework and databases for compiling data on capital flows and the availability of these data for policy analysis and decision making.</i> Chair: He Qi, Advisor, IMF-STA Presenters <ul style="list-style-type: none"> ▪ Ralph Kozlow, Chief, Balance of Payments Division, IMF-STA—<i>Current International Framework: Scope, Frequency, and Timeliness of Data on Capital Flows</i> (30 minutes) ▪ Karsten von Kleist, Deputy Head, International Banking and Financial Statistics (IBFS), Bank for International Settlements (BIS)—<i>BIS Databases on Capital Flows</i> (30 minutes) ▪ Q&A |
| 12:30 p.m. | Lunch |

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| 2:00 p.m. | Session 3: Country Experiences and Challenges in Developing their Capacity in Monitoring Capital Flows |
| | <p>This session will review the compilation and availability of data on capital flows by individual country. It will also identify gaps and challenges in improving the scope, frequency, timeliness, and dissemination of these data.</p> <p>Chair: Chantavarn Sucharitakul, Senior Director, International Department, Bank of Thailand and Co-Chair of the ASEAN Working Committee on Capital Account Liberalization</p> <p>Presenters</p> <ul style="list-style-type: none"> ▪ Shinobu Nakagawa, Associate Director-General, Center for Monetary Cooperation in Asia, International Department, Bank of Japan—<i>Japan’s Experiences and Challenges in Monitoring Capital Flows</i> (30 minutes) ▪ Hendy Sulistiowaty, Director, Directorate of Economic and Monetary Statistics, Bank Indonesia—<i>Indonesia’s Experiences and Challenges in Monitoring Capital Flows</i> (30 minutes) ▪ Fraziali Ismail, Director, Economic Department, Bank Negara Malaysia—<i>Malaysia’s Experiences and Challenges in Monitoring Capital Flows</i> (30 minutes) |
| 3:30 p.m. | Coffee Break |
| 3:50 p.m. | Session 3 (continued) <p>Chair: Chantavarn Sucharitakul, Senior Director, International Department, Bank of Thailand and Co-Chair of the ASEAN Working Committee on Capital Account Liberalization</p> <p>Presenters</p> <ul style="list-style-type: none"> ▪ Ma Angelica B. Villena, Acting Bank Officer V, Department of Economic Statistics, Bangko Sentral ng Pilipinas—<i>Philippines’ Experiences and Challenges in Monitoring Capital Flows</i> (30 minutes) ▪ Somsajee Siksamat, Director, Statistics and Information System Department, Bank of Thailand—<i>Thailand’s Experiences and Challenges in Monitoring Capital Flows</i> (30 minutes) ▪ Q&A |
| 6:00 p.m. | Dinner Reception |
| 8:30 p.m. | <i>End of the first day</i> |

TUESDAY, JANUARY 17, 2012

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| 9:00 a.m. | Session 4: Recent International and Regional Initiatives in Improving Data on Capital Flows |
| | <p><i>This session will review recent international initiatives led by the IMF to improve the availability of data for monitoring capital flows. It will also review recent initiatives and work program by the ASEAN countries to improve the monitoring system for capital flows. It will also discuss individual economy's responses to these initiatives.</i></p> <p>Chair: Aladdin Rillo, Director and Chief Economist, ASEAN Economic Community, ASEAN Secretariat</p> <p>Presenters</p> <ul style="list-style-type: none"> ▪ He Qi, Advisor, IMF-STA—<i>Recent International Initiatives Led by the IMF to Improve the Availability of Data Related to Capital Flows</i> (30 minutes) ▪ Wilhelmina C. Manalac, Managing Director, International Sub-Sector, Bangko Sentral ng Pilipinas and Co-Chair of the ASEAN Working Committee on Capital Account Liberalization—<i>Priority Actions under the ASEAN Economic Community in Monitoring Capital Flows</i> (30 minutes) ▪ Kam Tim Chau, Senior Statistician, Hong Kong Census and Statistics Department, <i>Hong Kong, SAR's New Initiatives in Improving Data on Capital Flows</i> (20 minutes) ▪ Q&A |
| 10:40 a.m. | Coffee Break |
| 11:00 a.m. | Session 5: Enhancements of Data on Capital Flows with the Implementation on the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) |
| | <p><i>This session will give a special focus on the implementation of the BPM6 and country's work plan in implementing the BPM6</i></p> <p>Chair: Ralph Kozlow, Chief, Balance of Payments Division, IMF-STA</p> <p>Presenters</p> <ul style="list-style-type: none"> ▪ Loida Cruz, Senior Economist, Balance of Payments Division, IMF-STA—<i>Main Enhancements of Data on Capital Flows in the BPM6</i> (30 minutes) ▪ Jian Han, Deputy Director, Balance of Payments Department, State Administration of Foreign Exchange of China—<i>Challenges and Way Forward in Enhancing Data on Capital Flows Using BPM6 Framework in China</i> (30 minutes) ▪ Q&A |

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| 12:30 p.m. | Lunch |
| 2:00 p.m. | Panel Discussion: Summarizing Main Issues and Proposing Ways Forward |
| | <p><i>The panelists will identify the main issues/challenges discussed at the seminar and the best practices to address these issues/challenges. They will also discuss the question: what actions and assistance/resources would be required to enhance the monitoring capacity and what should be given priority?</i></p> <p>Moderator: He Qi, Advisor, IMF-STA</p> <p>Panelists</p> <ul style="list-style-type: none"> ▪ Ralph Kozlow, Chief, Balance of Payments Division, IMF-STA ▪ Shinobu Nakagawa, Associate Director-General, Center for Monetary Cooperation in Asia, International Department, Bank of Japan ▪ Karsten von Kleist, Deputy Head, IBFS, BIS ▪ Sitikantha Pattanaik, Department of Economic and Policy Research, Reserve Bank of India |
| 3:30 p.m. | Concluding Remarks: Ralph Kozlow, Chief, Balance of Payments Division, STA |
| 4:00 p.m. | <i>End of the seminar</i> |

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