

**Twenty-Third Meeting of the
IMF Committee on Balance of Payments Statistics
Washington, D.C.
October 25–27, 2010**

**Plans to Improve Financial Derivatives Data Alongside the
Implementation of the BPM6 in Japan**

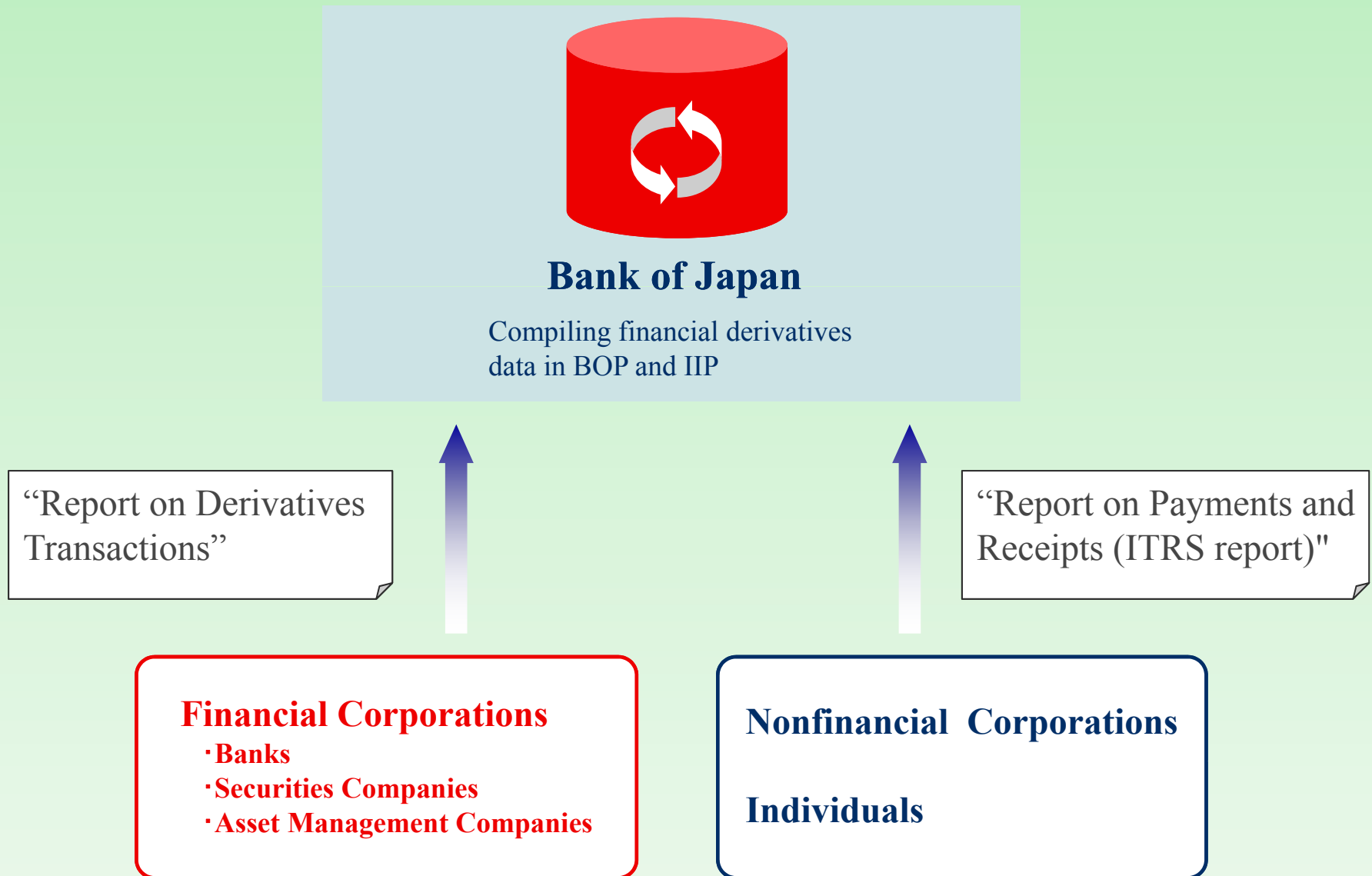
**Prepared by the Statistics Department
International Monetary Fund**

Plans to Improve Financial Derivatives Data Alongside the Implementation of the BPM6 in Japan

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Statistics Department
International Monetary Fund

1. Reporting system



3. Report on Payments and Receipts (ITRS report)

Annexed form 3

Based on: Ministerial Ordinance concerning
Reports of Foreign Exchange Transactions
Under the auspices of: Ministry of Finance

Report on Payments/Receipts
(Payments or receipts via banks)

(circle the applicable one)
1. Payment 2. Receipt

Reporting date: _____

To: The Finance Minister
(via the Bank of Japan)

Date of transaction: _____

1 Reporter (resident)
Name: _____
Name of representative: _____
Address or location: _____
Person in charge and phone number: _____

2 Correspondent (non-resident)
Name: _____
Country or region: _____

3 Amount of money (in the currency of settlement.)

4 Items of the Balance of Payments*
991

5 Reporter's sector (circle the applicable number)
1. Public
2. Banks
3. Others

* (Enter items as defined in the Annexed form No.1 of the Ordinance concerning Reports of Foreign Exchange Transactions. If there are 2 or more items, enter each amount with ().)
** Do not include payment or receipt concerning visible foreign trade (imports/exports).

For use by the Bank of Japan
Country: _____ Currency: _____
For use by banks
Bank serial number: _____
Name of handling bank and authorized signature: _____

< Items of the Balance of Payments >

Items of the Balance of Payments	Contents of Transactions
991	Profit/loss on future transactions and forward agreements
992	Premium related to option transactions
993	Profit/loss on option transactions
994	Exchange of principal in currency swaps
995	Interests, dividends and capital gains on swap transactions

< Main reporters >

Main reporters	Main transactions
General trading companies (Sogo-Shosha)	Any transactions (Mainly commodity futures)
Airlines	Jet-fuel futures
Shipping companies	Heavy-oil futures
Oil companies	Crude-oil futures
Metal-mining companies	Nonferrous metal futures (Gold, Copper, Silver, Nickel, etc)
Electric power companies	Crude-oil futures, Coal futures

Reporters are required to write three or four digit numbers in the cell "Items of the Balance of Payments" in order to notify the purpose of their transactions.

4. Coverage of data

Balance of Payments

1. Futures and Forwards

- Stock Price Index, Equity
- Government Bond
- Commodity
- Interest Rate
- FX

2. Options

- Stock Price Index, Equity
- Government Bond
- Commodity
- Interest Rate
- Swaption
- CDS
- FX

3. Swaps

- Interest Rate
- Cross Currency Swap
- Commodity
- Stock Price Index, Equity

International Investment Position

1. Futures and Forwards

- Stock Price Index, Equity
- Government Bond
- Commodity
- Interest Rate
- FX

2. Options

- Stock Price Index, Equity
- Government Bond
- Commodity
- Interest Rate
- Swaption
- CDS
- FX

5. Plan to improve data alongside the Implementation of BPM6

1. Adding position data of swaps to “Report on derivatives transactions”

2. Increasing reporting frequency of position data from annually to quarterly

