

MONETARY AND FINANCIAL STATISTIC MANUAL AND COMPILATION GUIDE REVISION

EXPERTS GROUP MEETING

Provisional Agenda

INTERNATIONAL MONETARY FUND—WASHINGTON, D.C.

MEETING HALLS A & B—HQ1-03-500AB

Wednesday, February 22, 2012

8:30 a.m. Registration and coffee

9:00 a.m. Welcome and opening remarks

- Min Zhu, Deputy Managing Director, IMF
- Adelheid Burgi-Schmelz, Director, Statistics Department (STA), IMF

9:40 a.m. **Session 1: Overview and Sequence of Proceedings**

This session provides an overview of the state of work regarding the revision of the Monetary and Financial Statistics Manual and the Compilation Guide (MFSMCG), and outlines the sequence of the meeting's proceedings.

- Robert Heath, Deputy Director, STA, IMF
- Luca Errico, Division Chief, Financial Institutions Division, STA, IMF

10:00 a.m. **Session 2: Framework for Monetary Statistics**

This session discusses the envisaged content of Chapter 2 of the revised MFSMCG. Main changes in the current structure of the corresponding chapters in the MFSM and the Guide will be highlighted and open to discussion.

- Pierre Papadacci, Sr. Economist, Financial Institutions Division, STA, IMF

[Coffee break]

11:15 a.m. **Session 3: Institutional Units and Sectors**

This session discusses the main changes in the classification of institutional units triggered by the new 2008 SNA and BPM6, and their effects on the compilation of monetary statistics. Institutional units such as special purpose entities and sovereign wealth funds will be discussed.

- José M. Cartas, Sr. Economist, Financial Institutions Division, STA, IMF

1:00 p.m. Lunch: Reception Hall, HQ1-02-307
During the lunch, Mr. Benson Sim, UNSD, will make a short presentation on the UNSD/ECB Handbook on Financial Production, Flows and Stocks in the System of National Accounts.

2:15 p.m. **Session 4: Classification of Financial Assets**

This session discusses the main issues associated with the classification of financial assets in view of the new 2008 SNA and BPM6. The session will be used to discuss new financial instruments not dealt with in the MFSM and the Guide, and their treatment in monetary statistics.

- Xiuzhen Zhao, Sr. Economist, Financial Institutions Division, STA, IMF

[Coffee break]

4:00 p.m. **Session 5: Stocks, Flows, and Accounting Rules**

This session discusses the main issues associated with the valuation and recording of financial instruments for monetary statistics in view of the new 2008 SNA, BPM6, and changes to the International Financial Reporting Standards.

Artak Harutyunyan, Sr. Economist, Financial Institutions Division, STA, IMF

5:30 p.m. **Session 6: Round of the Table**

This session provides an opportunity for participants and IMF staff to further react to the presentations and discussions made in the preceding sessions.

- Robert Heath, Deputy Director, STA, moderator, Participants and IMF staff.

6:00 p.m. Close

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Thursday, February 23, 2011—Meeting Halls A and B--HQ1-03-500AB

9:00 a.m. **Session 7: Money, Credit, and Debt**

This session presents a new approach to the definition of money and monetary aggregates; as well as concepts of money issuer, money holder, and money neutral sectors. Issues of liquidity and credit aggregates will also be discussed.

- Pierre Papadacci, Sr. Economist, Financial Institutions Division, STA, IMF

[Coffee break]

11:30 a.m. Session 8: Compilation and Dissemination of Monetary Statistics

This session presents practical issues in the collection of source data, compilation, and dissemination of monetary statistics. This session will discuss the enhancement of the standardized report forms, to collect data on subsectors of the Other Financial Corporations sector and on new instruments such as MMF shares or units.

- José M. Cartas, Sr. Economist, Financial Institutions Division, STA, IMF

12:30 p.m. Lunch: Reception Hall, HQ1-02-307

During the lunch, Mr. Alfredo Leone, Deputy Director, STA, IMF, will deliver keynote remarks.

1:45 p.m. Session 9: Beyond Monetary Statistics

This session discusses the treatment in the revised MFSMCG of financial statistics (flow of funds) and the balance sheet approach matrix.

- Artak Harutyunyan, Sr. Economist, Financial Institutions Division, STA, IMF

3:00 p.m. Session 10: Wrapping-Up and Next Steps

- Robert M. Heath, Deputy Director, STA, IMF

4:00 p.m. Close