## INDEX 1996—VOLUME 33

## **Articles**

William E. Alexander, Tomás J.T. Baliño, and Charles Enoch, Adopting Indirect Instruments of Monetary Policy, March

Dennis Anderson, Energy and the Environment: Technical and Economic Possibilities, June Patricia Annez and Alfred Friendly, Cities in the Developing World: Agenda for Action Following Habitat II, December

Wendy S. Ayres and Alex F. McCalla, Rural Development, Agriculture, and Food Security, December

Tomás J.T. Baliño, Omotunde E.G. Johnson, and V. Sundararajan, Payment System Reforms and Monetary Policy, March

Nicholas Barr, People in Transition: Reforming Education and Health Care, September Michael S. Borish and Michel Noël, Private Sector Development in the Visegrad Countries,

Carlos A. Primo Braga, The Impact of the Internationalization of Services on Developing Countries, March

**Milan Brahmbhatt and Uri Dadush**, *Disparities in Global Integration*, September

Mauricio Carrizosa, Danny M. Leipziger, and Hemant Shah, The Tequila Effect and Argentina's Banking Reform, March

Paul Cashin and Ratna Sahay, Regional Economic Growth and Convergence in India, March Jean-Pierre Chauffour, Sena Eken, Mohamed A. El-Erian, and Susan Fennell, Growth and Financial Stability in the Middle East and North

Adrienne Cheasty, The Revenue Decline in the Countries of the Former Soviet Union, June Ismail Dalla and Deena Khatkhate, The Emerging East Asian Bond Market, March

**Paula R. De Masi**, *The Difficult Art of Economic Forecasting*, December

Asli Demirgüç-Kunt and Vojislav Maksimovic, Stock Market Development and Corporate Finance Decisions, June Asli Demirgüç-Kunt and Anita Schwarz, A Reform Proposal for Costa Rica's Pension System, September

John A. Dixon and Kirk Hamilton, Expanding the Measure of Wealth, December

Charles Enoch and Marc Quintyn, European Monetary Union: Operating Monetary Policy, September

**Stanley Fischer**, *Maintaining Price Stability*, December

**Heywood Fleisig**, Secured Transactions: The Power of Collateral, June

**Swati R. Ghosh**, Reverse Linkages: The Growing Importance of Developing Countries, March

IMF Research Department Staff, Global Financial Markets: Moving Up the Learning Curve, December IMF Research Department Staff, Managing Risks to the International Banking System, December

Abdelali Jbili and Klaus Enders, The Association Agreement Between Tunisia and the European Union, September

Cheikh Kane and Robert Palacios, The Implicit Pension Debt, June

Laura E. Kodres, Foreign Exchange Markets: Structure and Systemic Risks, December Richard Lacroix and Panos Varangis, Using Warehouse Receipts in Developing and Transition Economies, September

Ross Levine, Stock Markets: A Spur to Economic Growth, March

Graeme Littler and Ziad Maalouf, Emerging Stock Markets in 1995: Decline Followed by Year-End Unturn March

George A. Mackenzie and David W.H. Orsmond, The Quality of Fiscal Adjustment and Growth, June Charles P. McPherson, Policy Reform in Russia's Oil Sector, June

Hassanali Mehran and Marc Quintyn, Financial Sector Reforms in China, March

Saleh M. Nsouli, Amer Bisat, and Oussama Kanaan, The European Union's New Mediterranean Strategy, September Erik C. Offerdal, The Response of Investment and Growth to Adjustment Policies, June Sulekha Patel, Social Indicators of Development, June

Lant Pritchett, Forget Convergence: Divergence Past, Present, and Future, June

**Peter J. Quirk,** Exchange Rate Regimes as Inflation Anchors, March

Zia Qureshi, Globalization: New Opportunities, Tough Challenges, March

**Hossein Razavi,** Financing Oil and Gas Projects in Developing Countries, June

Susan Schadler, How Successful Are IMF-Supported Adjustment Programs? June Susanne M. Scheierling, Overcoming Agricultural Water Pollution in the European Union, September

Salvatore Schiavo-Campo, Reforming the Civil Service, September Ismail Serageldin, Sustainable Development:

From Theory to Practice, December

Mary M. Shirley, Enterprise Contracts: A Route to
Reform? September

Paul Bernd Spahn, The Tobin Tax and Exchange Rate Stability, June

**Andrew Steer**, Ten Principles of the New Environmentalism, December

Janet G. Stotsky, Why a Two-Tier Tobin Tax Won't Work, June

Vito Tanzi and Ludger Schuknecht, Reforming Government in Industrial Countries, September Christian Thimann, Germany's Social Assistance Program: The Dilemma of Reform, September Laura Wallace, IMF's New Data Standards Online, June

Zhen Kun Wang, Integrating Transition Economies into the Global Economy, September Alexander J. Yeats, Azita Amjadi, Ulrich Reincke, and Francis Ng, What Caused Sub-

Reincke, and Francis Ng, What Caused Sub-Saharan Africa's Marginalization in World Trade? December

How Do the Urban Poor Manage in an Economic Crisis? December International Capital Markets Update, December Urbanization: The Challenge for the Next Century, June

## **Book Reviews**

William E. Becker and William J. Baumol, editors, Assessing Educational Practices: The Contribution of Economics, reviewed by George Psacharopoulos, December

Jagdish N. Bhagwati and Robert E. Hudec, editors, Fair Trade and Harmonization: Prerequisites for Free Trade? reviewed by S.J. Anjaria (Vol. 1) and Naheed Kirmani (Vol. 2), September

William R. Cline, International Debt Reexamined, reviewed by Martin Cerisola, March

Joel E. Cohen, How Many People Can the Earth Support? reviewed by Lant Pritchett, March Richard N. Cooper, Environment and Resource Policies for the World Economy, reviewed by Michael Cohen, March

**Gilbert Etienne**, Rural Change in South Asia: India, Pakistan, and Bangladesh, reviewed by John McIntire, December

Martin Feldstein, James R. Hines, Jr., and R. Glen Hubbard, editors, The Effects of Taxation on Multinational Corporations and Taxing Multinational Corporations, reviewed by Emil M. Sunley, March Yegor Gaidar and Karl Otto Pöhl, Russian Reform/International Money, reviewed by Donal Donovan, June

Alberto Giovannini, The Debate on Money in Europe, reviewed by Peter B. Kenen, September Stephan Haggard and Chung H. Lee, editors, Financial Systems and Economic Policy in Developing Countries, reviewed by Deena Khatkhate, September

**Richard J. Herring and Robert E. Litan,** *Financial Regulation in the Global Economy*, reviewed by Warren Coats, March

**Tony Killick**, *IMF Programmes in Developing Countries (Design and Impact)*, reviewed by Mark Allen, June

Hyung-Ki Kim, Michio Muramatsu, T. J. Pempel, and Kozo Yamamura, editors, The Japanese Civil Service and Economic Development: Catalysts of Change, reviewed by Mark Lutz, December Paul Krugman, Pop Internationalism, reviewed by William Easterly, September

Francis A. Lees and K. Thomas Liaw, Foreign Participation in China's Banking and Securities Markets, reviewed by Marc Quintyn, December Ricardo López Murphy, editor, Fiscal Decentralization in Latin America, reviewed by Gerd

Schwartz, June
Nora Lustig, editor, Coping with Austerity: Poverty
and Inequality in Latin America, reviewed by George
A. Mackenzie, June

**Dennis L. McNamara**, *Textiles and Industrial Transition in Japan*, reviewed by Peter B. White, September

Paul J. Nelson, The World Bank and Non-Governmental Organizations: The Limits of Apolitical Development, reviewed by Robert Picciotto, September

Ravi Ramamurti, editor, Privatizing Monopolies: Lessons from the Telecommunications and Transport Sectors in Latin America, reviewed by Antonio Estache, December

Roger C. Riddell, Mark Robinson, and others, Non-Governmental Organizations and Rural Poverty Alleviation, reviewed by Peter Lanjouw, December T. Paul Schultz, editor, Investment in Women's

Human Capital, reviewed by Shahid Khandker, December Horst Siebert, editor, Trends in Business

Organization: Do Participation and Cooperation Increase Competitiveness? reviewed by Robert R. Miller, December

Adrian Wood, North-South Trade, Employment and Inequality: Changing Fortunes in a Skill-Driven World, reviewed by Alun Thomas, June

**Dennis T. Yasutomo,** *The New Multilateralism in Japan's Foreign Policy*, reviewed by Mark S. Lutz, June