

GFSY 2014 data request letter

MAIN CHANGES FROM THE *GFSM 2001*-BASED QUESTIONNAIRE

A. Cover Page

The required metadata have been expanded. These mainly relate to:

- Basis of recording: Cash versus Non-cash
- Method of recording investment in nonfinancial assets: Gross versus net
- Valuation of assets and liabilities

B. Statements and Tables

GFSM 2014-based Questionnaire includes 4 Statements; 12 Tables; and 2 Annexes.

<i>GFSM 2001</i> -based Questionnaire	<i>GFSM 2014</i> -based Questionnaire
Statement I – Statement of Operations	Statement I – Statement of Operations
Statement II – Statement of Sources and Uses of Cash	Statement II – Statement of Sources and Uses of Cash
	Statement III – Integrated Statement of Flows and Stock Position ^{NEW}
	Statement IV – Statement of Total Changes in Net Worth ^{NEW}
Table 1 – Revenue	Table 1 – Revenue
Table 2 – Expense	Table 2 – Expense
Table 3 – Transactions in Assets and Liabilities	Table 3 – Transactions in Assets and Liabilities
Table 4 – Holding Gains and Losses in Assets and Liabilities	Table 4 – Holding Gains and Losses in Assets and Liabilities
Table 5 – Other Changes in Volume of Assets and Liabilities	Table 5 – Other Changes in Volume of Assets and Liabilities
Table 6 – Balance Sheet	Table 6 – Balance Sheet
	Table 6A – Debt Liabilities at Nominal/ Market Value ^{NEW}
	Table 6B – Debt Liabilities at Face Value ^{NEW}
Table 7 – Expenditure by Functions of Government (COFOG)	Table 7 – Expenditure by Functions of Government (COFOG)
Table 8 – Transactions in Financial Assets and Liabilities by Counterpart Sector	Table 8A – Transactions in Financial Assets and Liabilities by Counterpart Sector
	Table 8B – Stock Positions in Financial Assets and Liabilities by Counterpart Sector ^{NEW}
Table 9 – Total Other Economic Flows in Assets and Liabilities	Table 9 – Total Other Economic Flows in Assets and Liabilities
Annex 1 – Consolidation Table	Annex 1 – Consolidation Table
Annex 2 – Integrated Statements of Flows and Stocks in Assets and Liabilities	
	Annex 2 – Consistency with Other Macroeconomic Statistics ^{NEW}

C. Institutional Coverage

The *GFSM 2014*-based questionnaire introduces a shift in the coverage of the central government. More specifically, the coverage of the central government in the *GFSM 2014* questionnaire now excludes social security funds, which are recorded as a separate subsector of the general government. However, a memorandum column is included in the questionnaire, where the *GFSM 2001* aggregate of the central government that includes social security funds is presented.

D. Data Included in the *GFSM 2014*-based Questionnaire

The classification of the GFS items remains largely the same as in the previous questionnaire. Some tables now include an expanded list of GFS items, where others have dropped some GFS items. For example, Table 1: Revenue has additional details related to Interest (Code 1411), whereas now Interest has three breakdowns which distinguish between interest from nonresidents (Code 14111), from residents other than general government (Code 14112), and from other general government units (Code 14113). A detailed list of these changes is attached.