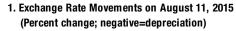
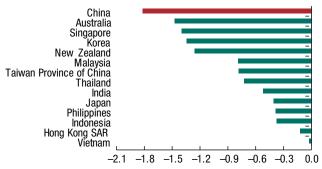
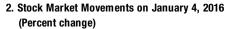
Figure 2.12. Regional Equity and Foreign Exchange Markets During China-Related Shocks

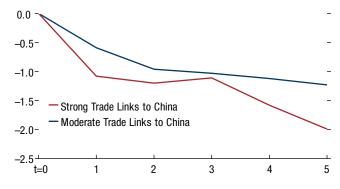




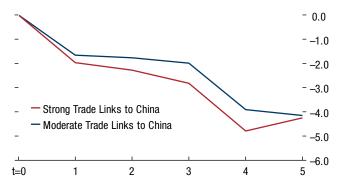




3. Exchange Rate Movements since August 11, 2015 (t=1)¹ (Percent change; negative=depreciation)



4. Stock Market Movements since January 4, 2016 (t=1)¹ (Percent change)



Sources: Bloomberg, L.P.; and IMF staff calculations.

 $^{\mbox{\tiny 1}}$ Countries with strong trade links to China are shown in Figure 2.3.