

Republic of Belarus: Statistical Appendix

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REPUBLIC OF BELARUS

Statistical Appendix

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Approved by the European Department

July 20, 2006

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Belarus: Basic Data, 2001-05

	2001	2002	2003	2004	2005
Social and demographic indicators					
Area (km ²)	207,600	207,600	207,600	207,600	207,600
Population (in thousands)	9,951	9,899	9,849	9,800	9,751
Urban	7,031	7,037	7,045	7,056	7,059
Rural	2,920	2,862	2,804	2,744	2,692
Population density (inhabitants per sq. km.)	48	48	47	47	47
Life expectancy at birth (in years)	69.4	68.9	69.0	69.5	68.8
Infant mortality rate (per thousand)	9.1	7.8	7.7	6.9	6.4
Annual population growth rate (in percent)	-0.4	-0.5	-0.5	-0.5	-0.5
GDP (in millions of U.S. dollars)	12,094	14,489	17,622	23,102	29,549
GDP per capita (in U.S. dollars)	1,215	1,464	1,789	2,357	3,030
(Percentage changes in constant prices)					
Output					
GDP	4.7	5.0	7.0	11.4	9.2
<i>Of which:</i>					
Industry	7.2	6.1	9.9	19.0	13.5
Agriculture	1.6	3.1	7.6	13.7	1.9
Industrial production	5.9	4.5	7.1	15.9	10.4
(Percentage changes)					
Prices and Wages					
Consumer prices (average for the year)	61.1	42.6	28.4	18.1	10.3
Consumer prices (end-of-period)	46.1	34.8	25.4	14.4	8.0
Producer prices (end-of-period)	39.1	42.6	28.1	18.8	10.0
Average wage	108.8	53.8	32.5	38.6	34.0 ^{1/}
(In U.S. dollars)					
Average wage (end-of-period) ^{2/}	106	115	139	200	261
Minimum wage (end-of-period) ^{2/}	6	11	22	59	63
(In percent of GDP)					
General government finance ^{3/}					
Revenue	44.6	44.6	45.9	46.0	48.4
Expenditure ^{4/}	46.8	46.4	47.7	46.0	49.1
Balance ^{4/}	-1.9	-1.8	-1.7	0.0	-0.70
(Percentage changes)					
Money and credit					
Rubel broad money	97	60	71	58	60
Banking system net domestic credit	66	54	69	39	35
Refinance rate (percent per annum, end-of-period)	48	38	28	17	11
(In millions of U.S. dollars; unless otherwise indicated)					
Merchandise trade					
Exports of goods	7,334	7,965	10,073	13,942	16,095
Imports of goods	-8,141	-8,879	-11,329	-16,126	-16,622
Trade balance	-807	-914	-1,256	-2,184	-527
Current account balance (in percent of GDP)	-3.2	-2.1	-2.4	-5.2	1.6
Exchange rate (in rubels per U.S. dollar; end-of-period) ^{5/}	1,580	1,920	2,156	2,170	2,152
(in rubels per U.S. dollar; period average)	1,420	1,804	2,075	2,164	2,155
Gross convertible official reserves	375	478	499	770	1297

Sources: Belarusian authorities; EBRD; and IMF staff estimates.

^{1/} Does not include small businesses of non-government ownership.

^{2/} Measured at the official exchange rate. Data for 2005 do not include small businesses of non-government ownership.

^{3/} Consolidated (cash) position, including local governments, budgetary funds, and the social protection fund.

^{4/} Includes an adjustment for discrepancy between monetary and fiscal data.

^{5/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000, which removed three zeros from the currency.

Table 1. Belarus: Gross Domestic Product by Sector, 2001-05 ^{1/}
 (At current prices, unless otherwise indicated)

	2001	2002	2003	2004	2005
	(In billions of rubels)				
GDP at market prices	17,173	26,138	36,565	49,992	63,679
GDP at factor cost	14,969	22,483	30,945	42,836	53,912
Industry	4,474	6,647	9,533	14,007	17,428
Agriculture and forestry	1,778	2,647	3,158	4,424	5,125
Construction	1,007	1,528	2,226	3,234	4,456
Transportation/communications	1,975	2,710	3,524	4,829	5,739
Trade and catering	1,724	2,600	3,678	4,859	6,182
Material supply and procurement	189	226	253	263	283
Housing and public utilities	954	1,368	1,841	2,154	3,070
Health care	619	995	1,345	1,785	2,365
Education, culture, and science	1,086	1,698	2,310	2,929	3,832
Other	1,163	2,064	3,077	4,352	5,432
	(In percent of nominal GDP at factor cost)				
Industry	29.9	29.6	30.8	32.7	32.3
Agriculture and forestry	11.9	11.8	10.2	10.3	9.5
Construction	6.7	6.8	7.2	7.6	8.3
Transportation/communications	13.2	12.0	11.4	11.3	10.6
Trade and catering	11.5	11.6	11.9	11.3	11.5
Material supply and procurement	1.3	1.0	0.8	0.6	0.5
Housing and public utilities	6.4	6.1	6.0	5.0	5.7
Health care	4.1	4.4	4.3	4.2	4.4
Education, culture and science	7.3	7.5	7.5	6.8	7.1
Other	7.7	9.2	9.9	10.2	10.1
Total	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Statistics and Analysis; and Fund staff estimates.

^{1/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 2. Belarus: Gross Domestic Product by Expenditure, 2001-05 ^{1/}
(At current prices, unless otherwise indicated)

	2001	2002	2003	2004	2005	2005			
						Q1	Q2	Q3	Q4
(In billions of rubels)									
GDP at market prices	17,173	26,138	36,565	49,992	63,679	13,025	15,083	18,164	17,407
Consumption of goods and services	13,597	21,047	28,707	37,159	46,362	9,863	11,366	12,733	12,400
Household consumption	9,531	15,114	20,332	26,130	32,948	7,098	7,892	9,495	8,463
Public consumption	4,066	5,933	8,375	11,029	13,414	2,765	3,474	3,238	3,937
General government	3,701	5,497	7,817	10,300	12,463	2,580	3,262	3,013	3,608
Public organizations	365	436	558	729	951	185	212	225	329
Gross capital formation	4,081	5,797	9,730	15,243	18,864	2,127	3,886	6,217	6,634
Gross fixed capital formation ^{2/}	3,893	5,747	9,289	13,568	17,783	2,479	3,940	5,171	6,193
Changes in inventories	188	50	441	1,675	1,081	-352	-54	1,046	441
Trade balance	-765	-906	-1,408	-3,181	651	1,467	230	-352	-694
Statistical discrepancy	260	200	-464	771	-2,198	-432	-399	-434	-933
(In percent of nominal GDP at market prices)									
Consumption of goods and services	79.2	80.5	78.5	74.3	72.8	75.7	75.3	70.1	71.3
Household consumption	55.5	57.8	55.6	52.3	51.7	54.5	52.3	52.3	48.6
Public consumption	23.7	22.7	22.9	22.0	21.1	21.2	23	17.8	22.7
General government	21.6	21.0	21.4	20.6	19.6	19.8	21.6	16.6	20.8
Public organizations	2.1	1.7	1.5	1.4	1.5	1.4	1.4	1.2	1.9
Gross capital formation	23.8	22.2	26.6	30.5	29.6	16.3	25.8	34.2	38.1
Gross fixed capital formation ^{2/}	22.7	22.0	25.4	27.1	27.9	19	26.1	28.5	35.6
Changes in inventories	1.1	0.2	1.2	3.4	1.7	-2.7	-0.3	5.7	2.5
Trade balance	-4.5	-3.5	-3.8	-6.3	1.0	11.3	1.5	-1.9	-4.0
Statistical discrepancy	1.5	0.8	-1.3	1.5	-3.4	-3.3	-2.6	-2.4	-5.4

Source: Ministry of Statistics and Analysis.

^{1/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

^{2/} Includes residential investment.

Table 3. Belarus: Growth of Gross Domestic Product by Expenditure, 2001-05
(At comparable prices)^{1/}

	2001	2002	2003	2004	2005	2005				
						Q1	Q2	Q3	Q4	
	(Percentage change)									
Gross domestic product	4.7	5.0	7.0	11.4	9.2	9.6	8.3	8.5	10.5	
Total consumption of goods and services	13.7	8.1	5.4	6.8	10.6	12.7	11.5	8.7	10.0	
Household consumption	17.9	11.4	7.4	9.6	14.8	17.6	16.9	11.2	15.0	
Public consumption	3.1	0.3	0.3	-0.2	0.4	1.2	-0.1	1.6	-0.7	
General government	3.3	0.4	0.3	0.3	0.4	1.3	-0.1	1.7	-0.8	
Consumption of public organizations	1.4	-0.5	0.0	1.9	0.3	0.3	0.1	0.8	0.0	
Gross capital formation	1.9	2.6	27.2	28.2	13.5	8.0	10.7	17.5	13.3	
Gross fixed capital formation 2/	-2.3	6.7	22.0	19.7	20.4	19.9	15.8	23.8	20.8	
	(Contribution to growth)									
Household consumption	9.9	6.6	4.1	5.0	7.7	9.6	8.8	5.9	7.3	
Public consumption	0.7	0.1	0.1	0.0	0.1	0.3	0.0	0.3	-0.2	
General government	0.7	0.1	0.1	0.1	0.1	0.3	0.0	0.3	-0.2	
Consumption of public organizations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Gross capital formation	0.5	0.6	7.2	8.6	4.0	1.3	2.8	6.0	5.1	
Gross fixed capital formation 2/	-0.5	1.5	5.6	5.3	5.7	3.8	4.1	6.8	7.4	

Source: Ministry of Statistics and Analysis.

1/ Current output is compared with previous output based on prices from the previous period.

2/ Includes residential investment and investment of enterprises in fixed capital.

Table 4. Belarus: Growth of Gross Domestic Product by Sector, 2001-05
(At comparable prices) ^{1/}

	2001	2002	2003	2004	2005	2005				
						Q1	Q2	Q3	Q4	
	(Percentage change)									
GDP at market prices	4.7	5.0	7.0	11.4	9.2	9.6	8.3	8.5	10.5	
Industry	7.2	6.1	9.9	19.0	13.5	12.8	12.0	11.7	17.3	
Agriculture	1.6	3.1	7.6	13.7	1.9	13.2	9.5	0.3	-0.8	
Forestry	-3.2	1.0	8.7	2.9	0.3	1.5	5.1	14.5	-20.2	
Construction	-5.2	10.8	11.8	15.2	17.6	15.2	12.6	18.4	22.1	
Material supply	-5.9	-15.1	-7.6	-17.5	-3.0	-14.1	0.0	-0.6	-0.1	
Transport	1.8	2.2	4.3	4.8	5.6	6.0	5.7	2.6	8.5	
Communications	5.1	3.8	8.6	21.7	28.3	23.1	23.6	37.1	28.4	
Trade and catering	19.5	8.4	9.5	12.3	13.6	13.5	10.8	16.6	13.3	
Material supply										
Procurement	-26.5	11.7	-8.8	-5.3	2.7	-3.5	2.1	2.3	8.3	
Housing	2.0	1.0	1.3	1.4	1.1	1.1	1.1	1.1	1.2	
Public utilities	3.5	-2.8	-3.7	0.7	-0.9	-0.9	-1.2	-1.0	-0.5	
Health care	4.6	4.3	1.8	2.1	1.2	2.7	2.6	1.5	-1.1	
Education	2.1	1.3	1.5	0.6	1.0	0.1	1.8	3.8	-1.1	
Culture and science	1.2	-0.7	-0.2	1.3	-0.4	1.0	0.8	-2.8	-0.3	
Banks and insurance	2.1	-1.1	-2.5	1.7	5.2	5.4	4.7	4.6	5.9	
Public administration and defense	2.9	0.6	0.5	0.1	1.4	1.7	1.5	1.8	0.8	
FISIM 2/	-14.4	-2.6	-11.0	2.4	9.2	9.7	7.3	8.4	11.5	
	(Contribution to growth)									
Industry	2.2	1.8	3.0	6.2	4.4	4.8	4.0	3.4	5.4	
Agriculture	0.2	0.3	0.7	1.3	0.2	0.3	0.4	0.1	-0.1	
Construction	-0.3	0.7	0.8	1.2	1.5	1.0	1.1	1.5	2.1	
Transport	0.2	0.2	0.4	0.4	0.5	0.6	0.5	0.2	0.7	

Source: Ministry of Statistics and Analysis.

1/ Current output is compared with previous output based on prices from the previous period.

2/ Undistributed imputed payments to financial intermediaries.

Table 5. Belarus: Capital Investment by Sector, 2001-05^{1/}
(In comparable prices)

	2001	2002	2003	2004	2005
	(Index, 1990=100)				
Total	50.5	53.4	64.5	78.2	96.2
Industry	65.6	70.2	91.3	102.9	113.6
Agriculture	8.6	9.9	13.7	23.3	44.6
Transport and communication	117.7	135.0	151.0	164.3	189.2
Construction	28.5	30.7	54.1	73.6	94.3
Residential construction	60.4	54.2	55.5	65.7	80.4
Other	63.3	73.0	92.5	116.7	133.2
	(Share of total)				
Industry	31.8	31.9	33.3	31.6	27.7
Agriculture	4.9	5.3	5.9	8.4	12.8
Transport and communication	17.2	18.5	18.3	16.7	16.1
Construction	1.8	1.8	2.6	2.9	2
Residential construction	23.5	19.8	16.7	16.1	17.1
Other	20.8	22.7	23.2	24.3	24.3
<i>Of which</i>					
Trade and catering	3.0	3.7	3.5	4.1	5.5
Total	100.0	100.0	100.0	100.0	100.0
<i>Memorandum items:</i>					
Real gross investment (index, 1990=100) 2/	59.5	61.0	77.6	99.5	112.9
Gross investment (in percent of GDP) 2/	23.8	22.2	26.6	30.5	29.6

Source: Ministry of Statistics and Analysis.

1/ Some figures may be inconsistent with the national accounts tables, as the data are based on surveys of industrial projects by branches of the economy.

2/ According to national accounts data.

Table 6. Belarus: Industrial Production, 2001-05
(Percentage change in comparable prices)

	2001	2002	2003	2004	2005
Total	5.9	4.5	7.1	15.9	10.4
<i>Of which:</i>					
Power generation	-1.1	3.1	0.9	12.6	-0.3
Refineries	4.9	12.1	7.4	19.8	9.3
Chemicals and petrochemicals	5.6	0.0	8.8	9.3	7.2
Ferrous metallurgy	7.4	6.2	6.8	14.5	9.3
Machine building	11.3	5.5	8.9	22.6	15.1
Wood and paper	7.4	6.5	11.9	18.1	8.5
Construction materials	4.6	7.2	12.8	15.2	9.7
Light industry	0.9	-1.8	5.0	11.0	4.6
Food-processing industries	10.0	4.3	5.3	14.4	13.3

Sources: Ministry of Statistics and Analysis.

Table 7. Belarus: Inventories, 2001-05 ^{1/2/}

	2001	2002	2003	2004	2005				
					Q1	Q2	Q3	Q4	
Total, inventory and taxes	6,189,577	8,776,280	12,019,834	16,292,421	20,143,030	17,149,095	18,501,046	19,975,995	20,143,030
<i>Of which:</i>					(In millions of rubels)				
Raw materials	3,202,951	4,404,816	6,091,685	8,603,575	10,579,795	8,207,162	8,477,622	10,054,461	10,579,795
Work-in-progress	647,994	910,251	1,348,301	1,911,135	2,392,141	2,387,547	3,359,935	2,964,750	2,392,141
Finished goods	897,462	1,219,964	1,608,911	2,019,148	2,481,164	2,634,706	2,570,483	2,459,687	2,481,164
Trade inventories	612,208	942,477	1,207,151	1,527,256	1,959,528	1,582,138	1,622,560	1,775,741	1,959,528
Other ^{3/}	828,962	1,298,772	1,763,786	2,231,307	2,730,402	2,337,542	2,470,446	2,721,356	2,730,402
Total, industry	747,919	1,012,402	1,237,442	1,670,403	2,059,131	2,358,009	2,311,498	2,157,190	2,059,131
<i>Of which:</i>					(In millions of rubels)				
Fuel	18,933	19,972	39,182	52,489	105,676	35,096	67,020	147,092	105,676
Ferrous metallurgy	11,005	13,954	5,150	20,242	28,710	13,417	14,404	12,004	28,710
Nonferrous metallurgy	583	735	1,009	277	1,105	1,229	1,494	1,420	1,105
Chemicals and petrochemicals	101,466	120,903	123,525	149,185	253,855	264,749	306,664	280,335	253,855
Machine building and metal-working	330,407	450,348	498,136	679,811	873,255	1,052,696	962,661	877,081	873,255
Forestry, wood, and paper products	46,001	61,065	76,775	93,015	114,774	126,690	125,697	114,487	114,774
Construction materials industry	27,949	30,520	52,754	61,066	72,926	88,812	83,437	65,170	72,926
Light industry	105,363	137,212	163,934	200,813	216,537	251,869	255,969	230,852	216,537
Food processing industries	71,804	129,789	229,317	333,037	291,910	423,415	393,422	334,183	291,910
Total, industry	63.8	65.3	59.4	53.8	51.9	64.4	61.9	56.2	51.9
<i>Of which:</i>					(As a percent of current month's output)				
Fuel	20.6	14.7	16.2	11.5	15.8	6.5	12.2	25.0	15.8
Ferrous metallurgy	24.5	22.9	5.7	13.1	14.8	6.2	6.9	6.1	14.8
Nonferrous metallurgy	43.0	39.0	48.0	9.3	30.3	55.6	51.4	42.1	30.3
Chemicals and petrochemicals	58.0	55.2	42.6	38.3	46.7	52.6	61.5	55.5	46.7
Machine building and metal-working	111.6	113.5	100.0	89.0	88.1	120.5	103.4	90.7	88.1
Forestry, wood, and paper products	77.3	73.2	68.6	59.4	59.7	69.9	70.1	62.5	59.7
Construction materials industry	72.6	57.3	63.8	54.7	50.9	84.5	65.5	46.6	50.9
Light industry	114.9	130.2	135.8	129.7	125.4	150.1	158.1	140	125.4
Food-processing industries	35.7	44.5	61.2	63.5	44.2	71.4	61.6	50.5	44.2

Source: Ministry of Statistics and Analysis; and IMF staff estimates.

^{1/} End-of-period stocks of output inventories.^{2/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.^{3/} Other inventories and costs, taxes on acquired valuables.

Table 8. Belarus: Production and Consumption of Energy, 2001-05

	2001	2002	2003	2004	2005
Production					
Electricity (million kwh)	25,063	26,455	26,627	31,211	30,961
Natural gas (million cubic meters)	255	246	254	245	228
Crude oil (thousand tons)	1,852	1,846	1,820	1,804	1,785
Gasoline (thousand tons)	1,824	1,756	1,895	2,840	3,330
Diesel (thousand tons)	3,880	4,606	4,913	5,845	6,426
Heavy fuel oil (thousand tons)	4,408	5,099	4,790	5,501	6,311
Imports					
Electricity (million kwh) 1/	10,989	10,068	10,818	7,975	9,091
Natural gas (million cubic meters)	17,266	17,578	18,113	19,643	20,120
Crude oil (thousand tons)	11,913	14,024	14,885	17,814	19,318
Gasoline (thousand tons)	9	60 ^{2/}	78 ^{2/}	32 ^{2/}	1
Diesel (thousand tons) 2/	72 ^{2/}	261 ^{2/}	248 ^{2/}	202 ^{2/}	318 ^{2/}
Heavy fuel oil (thousand tons)	108	241	717	783	259
Exports					
Electricity (million kwh) 1/	2,718	3,513	3,987	4,723	5,053
Crude oil (thousand tons)	401	601	801	1,051	1,346
Gasoline (thousand tons)	910	938	1,035	1,886	2,265
Diesel (thousand tons)	2,298	3,270	3,493	4,250	4,691
Heavy fuel oil (thousand tons)	2,621	3,694	4,063	4,491	5,293
Change in stocks					
Natural gas (million cubic meters)	-112	-100	81	121	59
Crude oil (thousand tons)	-49	-32	-134	-103	78
Gasoline (thousand tons)	-39	73	22	-21	-32
Diesel (thousand tons)	1	94	72	12	-123
Heavy fuel oil (thousand tons) 3/	136	175	124	-229	-6
Consumption					
Electricity (million kwh)	33,334	33,010	33,458	34,463	34,999
<i>Of which:</i>					
Industrial sector (million kwh)	15,777	15,116	15,434	16,384	16,697
Natural gas (million cubic meters)	17,409	17,724	18,448	20,009	20,407
<i>Of which:</i>					
For production of heating and electricity (million meters)	13,060	13,214	13,645	14,982	15,188
Crude oil (thousand tons)	13,315	15,237	15,770	18,464	19,835
Gasoline (thousand tons)	884	951	960	965	1,034
Diesel (thousand tons)	1,655	1,691	1,740	1,809	1,930
Heavy fuel oil (thousand tons)	2,031	1,821	1,568	1,564	1,271
<i>Of which:</i>					
For production of heating and electricity (million meters)	1,662	1,464	1,196	1,097	829
Losses in distribution					
Electricity (million kwh)	3,455	3,406	3,450	3,579	3,634
Natural gas (million cubic meters)	202	197	208	210	214

Source: Ministry of Statistics and Analysis.

1/ Includes transit.

2/ Includes refuelling of cars abroad.

3/ According to the data provided by "Belneftehim".

Table 9. Belarus: Administered Prices of Household Services, 2001-05

	2005																
	2001	2002	2003	2004	2005	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
						(At current prices, rubels)											
Utilities																	
Rent	12	67	77.6	154	180	154	154	154	154	154	154	154	180	180	180	180	180
Heating	181	530	756	789.6	832.94	789.6	789.6	789.6	794.9	800.23	805.59	810.99	816.42	821.89	827.4	832.94	832.94
Water	50	112	129	135.5	223.6	135.5	135.5	135.5	135.5	135.5	135.5	135.5	183	183	223.6	223.6	223.6
Sewage	39	88	101	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3
Hot water	874	2,560	4225	4410.22	4910.69	4,410.2	4,410.2	4,410.2	4,686.4	4,717.8	4,749.4	4,781.3	4,813.3	4,845.5	4,878.0	4,910.7	4,910.7
Energy																	
Natural gas	259	825	1235	1289.8	1522.4	1,289.8	1,289.8	1,289.8	1,316.0	1,342.4	1,369.6	1,396.8	1,424.8	1,453.6	1,482.4	1,512.0	1,522.4
Electricity	1,920	4,720	6990	7470	8810	7,470	7,470	7,470	7,620	7,770	7,930	8,090	8,250	8,420	8,590	8,760	8,810
Transportation																	
Urban transport	80	180	250	280	380	280	280	280	280	280	320	320	320	320	320	320	380
Commuter train	80	150	44	58.2	71.8	58.2	58.2	58.2	58.2	58.2	58.2	58.2	58.2	67	67	67	71.8
<i>Memorandum item</i>																	
CPI index (Dec 2000=100)	146	197	247	283	305	285	287	290	292	293	294	296	295	296	298	300	305
						(At comparable prices, December 2000=100)											
Utilities																	
Rent	93	376	346	601	651	597	591	585	582	579	578	573	672	671	665	662	651
Heating	163	353	402	367	358	364	361	357	358	358	360	359	363	365	364	365	358
Water	117	195	179	164	251	163	161	160	159	158	158	156	212	212	256	255	251
Sewage	117	195	178	164	152	163	161	160	159	158	158	156	157	157	155	155	152
Hot water	163	354	466	425	438	422	418	414	437	438	440	439	443	446	445	446	438
Energy																	
Natural gas	115	271	324	296	323	294	291	288	292	296	302	305	312	319	322	327	323
Electricity	91	166	197	184	201	182	181	179	181	184	187	190	194	198	200	203	201
Transportation																	
Urban transport	137	228	253	248	311	246	244	241	240	239	272	270	271	271	268	267	311
Commuter train	137	190	45	51	59	51	51	50	50	50	50	49	49	57	56	56	59

Sources: Ministry of Economy, and IMF staff estimates.

Table 10. Belarus: Tariffs and Cost Coverage of Utility Prices for Households, 2001-05 ^{1/}

		Expenditure and average cost coverage	Maintenance fee	Heating	Water	Sewage	Hot water	Radio	Telephone	Gas	Electricity	Waste Disposal
1-Jan-01	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(In rubels) (In rubels) (In percent)	9.5 285.9 21.7	80.1 2,402.7 17.1	30.7 829.4 28.7	24.1 650.7 28.9	386.2 1,158.7 9.7	116.0 116.0 36.3	702.0 702.0 63.9	162.3 486.9 29.6	14.4 2,469.0 37.6	124.75 374.25 103.7
1-Jan-02	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(In rubels) (In rubels) (In percent)	12.8 384.5 33.8	199.3 5,980.0 34.0	51.9 1,402.4 40.8	40.7 1,100.0 43.3	961.3 2,884.0 19.2	161.0 161.0 30.2	1,100.0 1,100.0 77.5	269.2 807.6 58.4	19.2 2,880.0 54.9	167.89 503.7 91.8
1-Jan-03	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(In rubels) (In rubels) (In percent)	67.1 2,013.0 66.2	610.5 18,314.0 75.3	112.4 3,034.0 50.8	88.1 2,379.0 53.8	2,943.9 8,831.7 42.5	221.0 221.0 33.2	1,560.0 1,560.0 80.3	1,072.5 3,218.0 150.8	64.6 9,700.0 120.0	242.8 728.4 87.5
1-Jan-04	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(In rubels) (In rubels) (In percent)	77.6 61,374.8 54.3	756.6 22,698.0 50.2	129.8 3,504.6 41.8	101.8 2,748.6 42.6	4,225.9 12,677.7 50.2	1,870.0 1,870.0 34.5	265.0 265.0 75.1	1,235.9 3,707.7 143.8	71.6 10,740.0 107.3	278.39 835.17 86.8
1-Jan-05	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(In rubels) (In rubels) (In percent)	154.0 66,455.2 53.8	789.6 23,688.0 50.4	135.5 3,658.5 36.5	106.3 2,870.1 36.9	4,410.2 13,230.6 50.4	305.0 305.0 34.0	2,150.0 2,150.0 68.6	1,289.8 3,869.4 141.12	74.7 11,205.0 98.9	286.2 858.6 74.9
1-Jan-06	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(In rubels) (In rubels) (In percent)	180.0 68,672.8 50.7	832.9 24,988.2 45.0	223.6 5,098.1 37.4	106.3 2,423.6 30.8	4,910.7 14,732.1 45.0	380.0 380.0 31.4	2,410.0 2,410.0 63.4	1,522.4 4,567.2 144.20	88.1 13,215.0 101.1	286.2 858.6 59.6

Source: Ministry of Economy.

^{1/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.^{2/} Per square meter for rent and heating; per cubic meter for water and sewage; per person for hot water and gas; per kwh for electricity; and per household for radio and telephone.^{3/} A representative household consists of 3 people in a 30-square-meter, two-bedroom apartment with each person consuming 9 cubic meters of water and 50 kwh of electricity per month.

Table 11. Belarus: Average Monthly Wages, 2001-05
(In rubels)^{1/}

	2001	2002	2003	2004	2005 ^{2/}
	(Annual survey)				
Average	123,021	189,232	250,686	347,519	469,440
Goods-producing sectors					
Construction	151,122	228,579	310,893	431,953	590,187
Industry	143,077	212,436	276,723	375,654	512,957
Forestry	109,319	163,111	224,131	330,499	460,104
Agriculture	78,218	113,090	139,552	201,521	283,514
Services-producing sectors					
Banks and insurance	225,171	351,081	467,294	612,891	732,378
Administration	154,505	253,979	373,606	551,573	701,593
Information and computing services	152,190	264,159	337,107	465,956	670,934
Transport	132,795	213,403	283,276	389,483	557,369
Science	157,461	239,246	336,808	456,669	603,607
Communication	143,273	217,406	294,301	408,491	545,241
Housing and communal services	122,048	192,695	246,639	342,489	464,539
Health	106,101	170,239	226,381	309,588	420,741
Trade and catering	95,522	146,115	185,397	258,537	367,915
Education	101,497	163,724	215,182	291,294	398,444
Culture	89,060	146,988	197,444	271,119	373,250
Arts	95,481	152,165	204,210	293,802	408,142
	(Percentage change from the previous year)				
Average	109	54	32	39	34
Goods-producing sectors					
Construction	102	51	36	39	31
Industry	102	48	30	36	31
Forestry	126	49	37	47	40
Agriculture	113	45	23	44	42
Services-producing sectors					
Banks and insurance	102	56	33	31	19
Administration	104	64	47	48	34
Information and computing services	114	74	28	38	27
Transport	108	61	33	37	34
Science	113	52	41	36	34
Communication	111	52	35	39	33
Housing and communal services	117	58	28	39	33
Health	131	60	33	37	37
Trade and catering	102	53	27	39	37
Education	126	61	31	35	37
Culture	131	65	34	37	38
Arts	136	59	34	44	38
<i>Memorandum items:</i>					
Minimum wage (in of rubels, end-of-period)	10,000	20,330	47,910	128,390	134,970
Real average monthly wage index (1991=100)	119	128	132	155	205
Average monthly wage (U.S. dollars)	87	105	121	161	218

Source: Ministry of Statistics and Analysis; and IMF staff estimates.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000, which removed three zeros from the currency.

2/ Does not include small non-state enterprises.

Table 12. Belarus: Price and Wage Developments, 2001-05
(Percentage change from previous period)

	2001	2002	2003	2004	2005
Consumer prices (period average)	61.1	42.6	28.4	18.1	10.3
Change at end-of-period	46.1	34.8	25.4	14.4	8.0
Goods (period average)	55.5	35.8	21.6	17.4	9.9
Food	56.8	38.9	22.8	19.6	11.9
Nonfood	51.1	24.9	19.0	11.2	4.5
Services (period average)	116.8	93.5	62.0	21.2	12.1
Producer prices (period average)	71.8	40.4	37.5	24.1	12.1
Change at end-of-period	39.1	42.6	28.1	18.8	10.0
Industrial goods	36.7	50.7	29.9	20.1	11.0
Consumer goods	43.5	23.6	23.8	16.5	7.9
Minimum wage (end-of-period, year-on-year)	177.8	103.3	135.7	168.0	5.1
Average monthly wage	108.8	53.8	32.5	38.6	34 ^{1/}
Real wage (period average, year-on-year)	29.6	7.9	3.2	17.4	21.5 ^{1/}
Real GDP per employed person	5.2	5.8	8.0	12.0	9.2

Source: Ministry of Statistics and Analysis.

1/ Does not include small non-state enterprises.

Table 13. Belarus: Money Income and Expenditures of the Population, 2001-05 ^{1/}

	2001	2002	2003	2004	2005
	(In billions of rubels)				
Money incomes	11,506	17,087	22,795	29,565	37,808
Salaries and wages of workers, and employees of collective farms	6,284	9,283	12,399	16,659	22,076
Revenues from sale of agricultural products	162	199	265	797	264
Pensions, benefits, and scholarships	2,360	3,622	4,677	6,442	8,055
Revenues from financial system 2/	...	...	...	...	...
Revenues of population from officially unaccounted business and other activities	2,700	3,983	5,454	5,667	7,413
Expenditures	11,369	17,018	22,657	29,358	37,469
Consumption of goods and payments for services	9,082	14,142	18,903	24,399	31,120
Taxes and other obligatory payments and voluntary contributions	1,075	1,611	2,793	3,738	4,766
Accumulation of savings in deposit accounts, securities, and foreign currency purchases	1,212	1,265	961	1,221	1,583
Unallocated income	137	69	138	207	339
	(As a percent of income)				
Salaries and wages of workers, and employees of collective farms	54.6	54.3	54.4	56.3	58.4
Revenues from sale of agricultural products	1.4	1.2	1.2	2.7	0.7
Pensions, benefits, and scholarships	20.5	21.2	20.5	21.8	21.3
Revenues of population from officially unaccounted business and other activities	23.5	23.3	23.9	19.2	19.6
Saving rate 2/	11.6	8.7	6.5	7.2	7.8

Source: Ministry of Statistics and Analysis; and IMF staff estimates.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 removing three zeros from the currency.

2/ Including securities and foreign exchange deposits; expressed as a percentage of money income as defined for tax purposes.

Table 14. Belarus: Labor Market Indicators, 2001-05

	2001	2002	2003	2004	2005
	(In thousands of persons)				
Employment 1/	4,417	4,381	4,339	4,316	4,350
Job leavers 2/	796	751	785	866	885
Jobs taken up 2/	869	890	825	852	877
Number of unemployed at the end of the period 3/					
Officially recognized	103	131	136	83	68
<i>Of which:</i>					
Benefit recipients	42	60	61	39	38
Long-term unemployed 4/	12	16	23	14	8
Activity of the Employment Bureau					
Applications from job seekers	307	332	321	289	298
Placements	222	213	208	192	187
Vacancies	32	24	32	34	36
Unemployment rate (in percent) 5/	2.3	3.0	3.1	1.9	1.5
<i>Of which:</i>					
Benefit recipients (in percent)	0.9	1.3	1.4	0.9	0.9
Economically active population 6/	4,519	4,500	4,480	4,428	4,426
	(In percent)				
<i>Memorandum items:</i>					
Labor force participation rate 6/	45.3	45.3	45.4	45.1	45.3
Economically active population as share of working-age population	76.7	75.7	74.8	73.5	73.2
Share of women in the labor force 7/	53.0	53.2	53.4	53.3	53.2
Share of women in total number of registered unemployed at the end of the year	60.3	63.3	66.1	69.3	68.9

Source: Belarusian authorities; and IMF staff estimates.

1/ Average employment during the year; data for 2005 is an estimate.

2/ Does not include data on small non-state enterprises.

3/ Unemployed is any able-bodied person without a job other than: those engaged in business, those in education or training, or those serving in the armed forces.

4/ Unemployed for more than one year.

5/ Number of registered unemployed expressed as a percentage of the economically active population, end of period.

6/ Economically active population in percent of working-age population. Working-age population comprises all people able to work older than 16 years and below the retirement age. The economically active population excludes, among others, students, housewives, and members of the armed forces. Annual average.

7/ Women on leave for maternity or caring for children under three years of age are excluded economically active population.

Table 15. Belarus: Average Monthly Employment by Sector, 2001-05

	2001	2002	2003	2004	2005	2001	2002	2003	2004	2005
	(In thousands)					(Percentage change over previous period)				
Annual survey 1/	4,417	4,381	4,339	4,316	4,315	-0.5	-0.8	-1.0	-0.5	-0.02
Monthly survey 2/	3,613	3,625	3,511	3,494	3,500	-1.5	-3.9	-3.1	-0.5	0.2
Good-producing sectors	1,890	1,856	1,743	1,718	1,721	-3.5	-7.2	-6.1	-1.4	0.1
Industry	1,049	1,038	987	976	971	-2.3	-5.7	-4.9	-1.1	-0.6
Agriculture	575	551	493	473	467	-5.3	-10.6	-10.5	-4.1	-1.3
Forestry	30	33	32	32	34	0.0	0.4	-3.0	-1.0	5.8
Construction	236	234	231	237	249	-4.8	-6.7	-1.3	2.6	5.3
Service-producing sectors	1,723	1,769	1,768	1,776	1,779	0.9	-0.2	-0.1	0.5	0.2
Transport and communication	266	275	265	268	266	-3.6	-2.6	-3.6	1.1	-0.7
Trade and related services	252	256	257	251	247	-0.8	-3.0	0.4	-2.3	-1.6
Communal services	155	168	171	177	182	2.6	4.6	1.8	3.5	2.4
Health and social services	288	302	301	304	306	1.8	2.0	-0.3	1.0	0.6
Education, culture, and science	541	559	560	561	560	2.5	2.3	0.2	0.2	-0.1
Banks and insurance	56	57	57	57	58	1.8	-1.8	-0.2	1.0	1.5
Administration	84	84	84	84	84	5.0	0.5	0.0	-0.4	-0.3
Other	81	68	73	74	76	0.0	-16.9	7.4	1.5	3.9
	(Share in total)					(Change of share in total)				
Good-producing sectors	52.3	51.2	49.6	49.2	49.2	-1.2	-1.1	-1.6	-0.4	0.0
Industry	29.1	28.6	28.1	27.9	27.7	-0.2	-0.5	-0.5	-0.2	-0.2
Agriculture	15.9	15.2	14.0	13.5	13.4	-0.7	-0.7	-1.2	-0.5	-0.2
Forestry	0.8	0.9	0.9	0.9	1.0	0.0	0.1	0.0	0.0	0.1
Construction	6.5	6.5	6.6	6.8	7.1	-0.3	0.0	0.1	0.2	0.3
Service-producing sectors	47.7	48.8	50.4	50.8	50.8	1.2	1.1	1.6	0.4	0.0
Transport and communication	7.4	7.6	7.5	7.7	7.6	-0.1	0.2	-0.1	0.2	-0.1
Trade and related services	7.0	7.1	7.3	7.2	7.0	0.1	0.1	0.2	-0.1	-0.1
Communal services	4.3	4.6	4.9	5.1	5.2	0.2	0.3	0.3	0.2	0.1
Health and social services	8.0	8.3	8.6	8.7	8.7	0.3	0.3	0.3	0.1	0.0
Education, culture, and science	15.0	15.4	16.0	16.0	16.0	0.6	0.4	0.6	0.0	0.0
Banks and insurance	1.5	1.6	1.6	1.6	1.7	0.0	0.1	0.0	0.0	0.1
Administration	2.3	2.3	2.4	2.4	2.4	0.1	0.0	0.1	0.0	0.0
Other	2.2	1.9	2.1	2.1	2.2	0.0	-0.3	0.2	0.0	0.1

Sources: Ministry of Statistics and Analysis; and Fund staff estimates.

1/ Based on comprehensive annual survey data that include enterprises of all types of ownership (including small businesses), counting persons employed in private farms, individual entrepreneurs and their employees, persons employed in private subsidiary plots.

2/ Does not include small non-state enterprises.

Table 16. Belarus: Enterprise Profits and Losses, 2001-05

	2001	2002	2003	2004	2005
	(Profitability of enterprises) 1/				
Total economy	7.8	8.5	9.1	13.4	13.5
Industry	10.9	10.5	12.0	15.3	15.4
<i>Of which:</i>					
Power generation	6.0	3.0	8.9	12.6	11.1
Refineries	21.0	24.7	24.1	27.9	27
Ferrous metallurgy	5.6	17.8	24.3	36.1	20.5
Chemicals	12.8	12.7	16.1	26.6	33.2
Petrochemicals	4.0	-4.4	2.1	7.3	11
Machine building	12.2	11.5	9.6	11.4	11.2
Wood and paper	8.7	10.5	10.4	11.3	8.3
Construction materials	4.6	7.3	9.5	10.8	9.8
Light industry	6.1	4.6	4.3	5.4	4
Food industry	8.1	5.5	6.0	6.3	8.3
Agriculture 2/	-5.3	-2.3	-0.4	7.5	8.1
Transportation/communication	14.5	16.7	12.8	19.6	21.5
Trade and catering	5.2	5.7	4.9	11.1	11.3
Construction	8.3	8.7	9.7	10.8	10.6
	(Number of loss-making enterprises)				
Total	3,909	3,629	3,078	2,261	370
<i>Of which:</i>					
Industry	696	733	550	642	123
Agriculture 2/	1,514	1,439	1,444	370	14
Share of output of loss-making enterprises in total GDP 3/	...	...	14.3	12.8	1.4

Source: Ministry of Statistics and Analysis.

1/ Profitability is defined as percentage share of net profits and subsidies in total revenue from sales.

2/ Includes state and collective farms.

3/ Share of earnings of loss-making enterprises in the total earnings from the sale of goods and services based on data of reporting enterprises (without banks, budget organizations and small non-state enterprises). Data for 2003 is provided according to the methodology comparable with the one used in 2004. Starting on January 1, 2004 enterprises keep books in accordance with the new model plan of accounting. Presentation of financial and economic transactions in the accounting from 2004 is significantly different from those of the previous years.

Table 17. Belarus: Interenterprise Arrears and the Barter Economy, 2001-05 ^{1/}

	2001	2002	2003	2004	2005	2001	2002	2003	2004	2005
	(In billions of rubels) 1/					(In percent of GDP)				
Overdue accounts receivable										
Total	3,067	3,943	4,185	3,790	3,964	17.9	15.1	11.4	7.6	6.2
Industry	1,554	1,860	2,132	1,519	1,725	9.0	7.1	5.8	3.0	2.7
Agriculture	38	68	105	196	232	0.2	0.3	0.3	0.4	0.4
Construction	80	110	148	189	236	0.5	0.4	0.4	0.4	0.4
Transport	521	698	595	410	249	3.0	2.7	1.6	0.8	0.4
Communications	8	15	17	20	26	0.0	0.1	0.1	0.04	0.04
Trade and public catering	43	89	186	232	236	0.3	0.3	0.5	0.5	0.4
Supply and sales	126	240	316	341	392	0.7	0.9	0.9	0.7	0.6
Housing and communal services	625	768	597	496	506	3.6	2.9	1.6	1.0	0.8
Overdue accounts payable										
Total	3,636	4,622	4,922	4,554	4,407	21.2	17.7	13.5	9.1	6.9
Industry	1,872	2,550	2,495	2,004	2,020	10.9	9.8	6.8	4.0	3.2
Agriculture	593	660	1,018	986	971	3.5	2.5	2.8	2.0	1.5
Construction	63	109	129	165	188	0.4	0.4	0.4	0.3	0.3
Transport	344	275	299	244	215	2.0	1.1	0.8	0.5	0.3
Communications	13	3	4	3	5	0.1	0.0	0.0	0.0	0.0
Trade and public catering	125	201	281	318	329	0.7	0.8	0.8	0.6	0.5
Supply and sales	66	125	143	101	83	0.4	0.5	0.4	0.2	0.1
Housing and communal services	521	656	494	379	281	3.0	2.5	1.4	0.8	0.4
Barter transactions 2/										
Total	7,526	10,021	9,664	1,577	...	43.8	38.3	26.4	3.2	...
Industry	5,552	7,123	6,528	892	...	32.3	27.3	17.9	1.8	...
Agriculture	370	754	921	399	...	2.2	2.9	2.5	0.8	...
Construction	264	333	394	68	...	1.5	1.3	1.1	0.1	...
Transport	49	100	120	23	...	0.3	0.4	0.3	0.05	...
Communications	17	51	76	0.0	...	0.1	0.2	0.2	0.0	...
Trade and public catering	211	371	389	113	...	1.2	1.4	1.1	0.2	...
Supply and sales	120	169	207	15	...	0.7	0.6	0.6	0.03	...
Housing and communal services	814	945	881	36	...	4.7	3.6	2.4	0.07	...
<i>Memorandum item:</i>										
Gross domestic product	17,173	26,138	36,565	49,992	63,679	...	...	...	...	...

Sources: Ministry of Statistics and Analysis.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

2/ Starting in 2005, statistical accounts no longer keep track of this information.

Table 18. Belarus: Sectoral Distribution of Energy Debts of Enterprises, 2001-05 ^{1/}

	2001			2002			2003			2004			2005		
	Total	Gas	Electricity	Total	Gas	Electricity	Total	Gas	Electricity	Total	Gas	Electricity	Total	Gas	Electricity
Domestic debts	2444	1173	1186	3104	1487	1457	2905	1282	1492	3012	1268	1388	3038	1291	1401
<i>of which overdue:</i>															
Industry	1329	546	767	1693	711	956	1582	603	955	1236	593	598	1262	593	613
Agriculture	419	61	346	539	83	439	612	92	499	687	100	524	649	91	509
Transportation, including pipelines	30	14	5	23	0	4	18	0	3	42	9	3	57	8	3
Communications	3		3	0	0	0	0	0	0	0	0	0	0	0	0
Construction	4	1	2	4	0	3	4	0	2	7	0	3	8	0	4
Trade and public catering	3	0	1	5	0	1	31	0	1	83	0	2	57	0	3
Supply and sale	8	0	2	16	0	2	10	0	2	26	0	2	39	0	1
Housing and communal services	627	552	60	793	693	51	643	586	29	699	566	25	697	598	24
Other	21	1	0	31	0	1	5	1	1	232	0	231	269	1	244
									(In billions of rubels) 2/						
									(In percent of GDP)						
Domestic debts	14.2	6.8	6.9	11.9	5.7	5.6	7.9	3.5	4.1	6.0	2.5	2.8	4.8	2.0	2.2
<i>of which:</i>															
Industry	7.7	3.2	4.5	6.5	2.7	3.7	4.3	1.7	2.6	2.5	1.2	1.2	2.0	0.9	1.0
Agriculture	2.4	0.4	2.0	2.1	0.3	1.7	1.7	0.3	1.4	1.4	0.2	1.0	1.0	0.1	0.8
Housing and communal services	3.7	3.2	0.3	3.0	2.6	0.2	1.8	1.6	0.1	1.4	1.1	0.05	1.1	0.9	0.04

Sources: Ministry of Statistics and Analysis.

1/ End of period. These debts are not necessarily overdue.

2/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 19. Belarus: Tax Arrears, 2001-05
(In millions of rubels, unless otherwise indicated; end of period)

	2001	2002	2003	2004	2005
Total tax arrears	213,067	367,351	455,382	363,225	390,844
State budget tax arrears 1/	134,222	218,651	249,982	235,225	281,744
Taxes on income and profits	7,691	7,931	4,947	5,826	6,353
Personal income tax	128	166	55	15	90
Profit tax	7,486	7,513	4,788	5,678	6,159
Enterprise income tax	73	241	95	112	100
Unified tax on individual entrepreneurs	4	11	9	21	4
Wage taxes (Chernobyl and employment fund)	7,476	11,709	10,284	11,973	13,226
Taxes on property	9,168	19,577	30,814	21,551	31,070
Real estate tax	6,604	14,531	18,434	12,467	18,492
Land tax	2,564	5,046	12,380	9,084	12,578
Domestic taxes on goods and services	108,672	177,185	201,412	193,915	229,536
Value-added tax	40,820	78,082	81,391	76,322	97,037
Excises	10,286	26,634	59,468	59,959	73,776
Fuel tax	668	1,609	4,093	4,639	6,024
Natural resource tax	75	348	347	319	259
Nature preservation fund taxes	1,492	3,773	5,711	6,778	10,208
Fund for Support of Agricultural Producers	17,006	22,011	15,918	25,039	37,504
Other taxes and fees	38,325	44,728	34,484	20,859	4,728
Other taxes	1,215	2,249	2,525	1,960	1,559
Social Protection Fund	78,845	148,700	205,400	128,000	109,100
<i>Memorandum items:</i>					
Deferred taxes 2/	34,101	71,165	225,836	273,800	225,779
Total tax arrears, including deferred taxes (In percent of GDP)	1.4	1.7	1.9	1.3	1.0

Source: Belarusian authorities.

1/ Data are not available for arrears on custom duties and excises on imports.

2/ End-of-period outstanding stock.

Table 20. Belarus: Government Debt, 2001-05
(End of period)

	2001	2002	2003	2004	2005
Total government direct and guaranteed debt	2,275	2,922	3,807	4,474	5,370
<i>of which:</i>					
Domestic debt	1,198	1,422	2,225	2,866	3,683
Loans	401	605	891	887	789
State securities	367	565	888	1,234	2,187
Other	302	253	395	725	708
		(In millions of U.S. dollars)			
External debt	682	781	733	732	784
Government loans	262	335	327	420	567
Government guaranteed loans	420	423	385	312	217
Other	0	23	21	0	0
External debt by remaining maturity					
Short-term debt	0	23	21	0	32
Medium and long-term debt	763	813	736	741	752
<i>Memorandum items:</i>					
Nominal GDP (12 months, in billions of rubles)	17,173	26,138	36,565	49,992	63,679
Total debt as a share of 12- months GDP (in percent)	13.2	11.2	10.4	9.0	8.4
<i>of which:</i>					
Domestic debt	7.0	5.4	6.1	5.7	5.8
External debt	6.3	5.7	4.3	3.3	2.6

Source: Ministry of Finance.

Table 21. Belarus: Directed Credits, 2001-05 ^{1/}
(In millions of rubels)

	2001	2002	2003	2004	2005
National Bank of Belarus					
Directed credit (flow)	15,942	30,422	32,354	0	0
Agriculture	284	0	0	0	0
Trade	0	0	0	0	0
Industry	169	0	0	0	0
Housing	0	0	0	0	0
Other	15,489	30,422	32,354	0	0
Commercial banks					
Recommended/directed credit (flow) ^{2/}	443,329	433,170	850,985	1,574,319	2,288,526

Source: National Bank of Belarus.

^{1/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

^{2/} Recommended/directed credits are loans extended under presidential, central or local government resolutions.

Table 22. Belarus: Composition of Bank Lending by Type of Credit and Sector, 2001-05

	2001	2002	2003	2004	2005	2001	2002	2003	2004	2005
Total bank credit	2,341,925	3,579,850	5,571,758	9,096,662	12,473,003	100	100	100	100	100
Type of credit			(In millions of rubels)					(Share of total)		
Short-term credit	1,321,312	2,056,017	2,919,859	4,735,288	6,058,250	56.4	57.4	52.4	52.1	48.6
Industry	766,565	1,180,384	1,622,850	2,343,697	2,674,905	32.7	33.0	29.1	25.8	21.4
Agriculture	66,251	106,801	151,701	256,269	272,436	2.8	3.0	2.7	2.8	2.2
Construction	23,075	38,950	50,900	102,494	140,010	1.0	1.1	0.9	1.1	1.1
Trade and catering	176,142	232,539	332,491	557,062	750,661	7.5	6.5	6.0	6.1	6.0
Other	289,280	497,344	761,917	1,475,765	2,220,238	12.4	13.9	13.7	16.2	17.8
Long-term credit	1,020,613	1,523,833	2,651,899	4,361,375	6,414,752	43.6	42.6	47.6	47.9	51.4
Industry	307,926	416,816	663,235	917,579	1,023,291	13.1	11.6	11.9	10.1	8.2
Agriculture	192,709	293,080	477,970	889,411	1,394,949	8.2	8.2	8.6	9.8	11.2
Housing construction	408,557	674,202	1,097,144	1,863,356	3,021,450	17.4	18.8	19.7	20.5	24.2
Other	519,979	813,937	1,510,693	2,554,385	3,996,512	22.2	22.7	27.1	28.1	32.0
Type of borrower										
Short-term credit	1,321,312	2,056,017	2,919,859	4,735,288	6,058,250	56.4	57.4	52.4	52.1	48.6
State enterprises	659,656	1,081,275	1,258,478	1,697,972	1,561,508	28.2	30.2	22.6	18.7	12.5
Private enterprise 1/	640,807	912,933	1,430,847	2,380,639	3,259,435	27.4	25.5	25.7	26.2	26.1
Households	18,543	56,253	225,472	651,046	1,237,063	0.8	1.6	4.0	7.2	9.9
Other	2,306	5,556	5,062	5,631	244	0.1	0.2	0.1	0.1	0.0
Long-term credit	1,020,613	1,523,833	2,651,899	4,361,375	6,414,752	43.6	42.6	47.6	47.9	51.4
State enterprises	377,871	401,846	514,487	964,624	1,338,393	16.1	11.2	9.2	10.6	10.7
Private enterprise 1/	396,641	694,104	1,338,469	2,078,817	2,973,586	16.9	19.4	24.0	22.9	23.8
Households	242,762	424,368	783,413	1,276,687	2,042,298	10.4	11.9	14.1	14.0	16.4
Other	3,340	3,515	15,531	41,246	60,475	0.1	0.1	0.3	0.5	0.5

Source: National Bank of Belarus; and Fund staff estimates.

1/ Private enterprise in Belarus is a corporatized entity, in which government may own more than 50% + 1 of total shares.

Table 23. Belarus: Securities in Rubles Issued by the Ministry of Finance, 2001-05

	Short-term securities					Long-term securities				
	Maturity (days)	Amount offered (millions of rubels)	Amount sold (millions of rubels)	Annualized average yield (percent)	Number of participants in auctions	Maturity (days)	Amount offered (millions of rubels)	Amount sold (millions of rubels)	Annualized average yield (percent)	Number of participants in auctions
2001	...	647,962	575,427	59.4	...	...	35,820	35,820	...	...
2002	...	605,319	684,483	49.0	...	...	17,194	17,194	...	...
2003	...	828,536	575,370	31.5	...	...	136,614	120,122	...	...
Jan	209	42,000	16,692	38.0	4	731	1,000	1,000	...	1
Feb	254	59,828	46,696	37.9	6	No auction	...	...	...	...
Mar	304	122,509	95,577	37.6	6	641	11,300	10,088	...	1
Apr	264	143,503	75,750	35.5	4	731	6,000	6,292	...	1
May	237	88,884	71,701	34.3	7	731	3,000	3,000	...	1
Jun	353	59,000	45,404	31.6	3	610	33,000	25,839	...	3
Jul	358	29,000	22,594	29.0	6	941	71,700	65,305	...	2
Aug	320	56,360	33,223	26.6	4	916	1,205	1,895	...	1
Sep	358	40,000	10,316	27.1	4	565	3,174	710	...	1
Oct	298	33,000	12,610	26.8	2	No auction	...	...	...	...
Nov	173	65,349	60,337	26.3	4	No auction	...	...	...	...
Dec	229	89,103	84,470	27.2	1	590	6,235	5,993	...	1
2004										
Jan	329	16,000	12,667	27.1	4	393	20,000	15,513	26.9	5
Feb	No auction	...	...	...	...	413	50,000	38,755	26.6	4
Mar	230	53,000	38,436	22.0	9	452	140,000	105,542	25.3	11
Apr	163	120,000	75,903	19.4	9	499	60,000	63,495	23.6	10
May	146	60,000	37,540	18.7	5	549	60,000	33,167	23.7	4
Jun	247	133,000	89,209	17.3	6	...	...	24,796	...	...
Jul	363	26,000	16,850	16.9	3	...	...	4,663	...	...
Aug	348	81,000	37,105	17.4	5	No auction	...	...	...	...
Sep	351	60,000	63,662	17.0	4	No auction	...	...	...	...
Oct	299	80,000	50,275	16.4	4	No auction	...	...	...	...
Nov	355	110,000	23,600	17.0	3	No auction	...	...	...	...
Dec	351	60,000	31,405	17.0	3	No auction	...	...	...	...
2005										
Jan	353	...	24,418	17.0	...	No auction	...	...	...	...
Feb	344	...	93,063	17.0	...	No auction	...	...	...	...
Mar	350	...	138,828	16.0	...	516	...	4,790	16.8	...
Apr	355	...	128,248	14.0	...	732	...	17,269	16.0	...
May	356	...	155,733	13.0	...	730	...	16,835	15.4	...
Jun	345	...	47,833	12.2	...	730	...	20,000	13.3	...
Jul	337	...	36,319	10.9	...	730	...	53,195	13.0	...
Aug	346	...	50,364	10.9	...	No auction	...	...	...	...
Sep	338	...	37,208	10.9	...	No auction	...	...	...	...
Oct	330	...	74,571	10.9	...	547	...	12,000	10.9	...
Nov	330	...	91,222	10.9	...	547	...	21,356	10.9	...
Dec	316	...	27,211	10.2	...	No auction	...	...	...	...
2006										
Jan	322	...	102,491	10.0	...	No auction	...	...	...	...
Feb	339	...	105,529	10.0	...	No auction	...	...	...	...
Mar	178	...	125,379	10.0	...	No auction	...	...	...	...
Apr	323	...	118,054	10.0	...	No auction	...	...	...	...
May	323	...	147,775	10.4	...	No auction	...	...	...	...
Jun	334	...	71,810	10.5	...	No auction	...	...	...	...

Sources: Ministry of Finance of Belarus.

Table 24. Belarus: Interest Rates of the National Bank of Belarus, 2001-05
(In percent per annum; end of period)

	Lombard rate		Overnight rate	Refinance rate	Credit to government ^{2/}
	for period of less than 14 days	for 15 to 30 days ^{1/}			
2001	105	115	90	48	0/6.5/48
2002	65	73	55	38	0/6.5/38
2003	40	...	40	28	0/6.5
Jan	65	73	55	38	0/6.5
Feb	65	73	55	38	0/6.5
Mar	65	73	55	38	0/6.5
Apr	65	73	55	37	0/6.5
May	60	68	50	35	0/6.5
Jun	55	60	50	34	0/6.5
Jul	50	...	48	33	0/6.5
Aug	48	...	46	31	0/6.5
Sep	46	...	46	30	0/6.5
Oct	46	...	43	29	0/6.5
Nov	43	...	40	28	0/6.5
Dec	40	...	40	28	0/6.5
2004	24	...	24	17	0/6.5
Jan	40	...	40	28	0/6.5
Feb	38	...	38	27	0/6.5
Mar	34	...	34	25	0/6.5
Apr	32	...	32	23	0/6.5
May	29	...	29	22	0/6.5
Jun	27	...	27	20	0/6.5
Jul	27	...	27	19	0/6.5
Aug	27	...	27	18	0/6.5
Sep	27	...	27	17	0/6.5
Oct	25	...	25	17	0/6.5
Nov	25	...	25	17	0/6.5
Dec	24	...	24	17	0/6.5
2005					
Jan	24	...	24	17	0/6.5
Feb	23	...	23	17	0/6.5
Mar	22	...	22	16	0/6.5
Apr	20	...	20	15	0/6.5
May	18	...	18	14	0/6.5
Jun	18	...	18	13	0/6.5
Jul	17	...	17	12	0/6.5
Aug	17	...	17	12	0/6.5
Sep	17	...	17	12	0/6.5
Oct	17	...	17	12	0/6.5
Nov	17	...	17	11	0/6.5
Dec	16	...	16	11	0/6.5
2006					
Jan	16	...	16	11	0/6.5
Feb	16	...	16	11	0/6.5
Mar	16	...	16	11	0/6.5

Source: National Bank of Belarus.

1/ Discontinued in July 2003.

2/ The interest rate on credit to the government differed according to the type of credit:
0 percent - on credits financing budgetary expenditure on compensation of losses of deposits of the population and on budgetary directed credits to the agro-industrial complex;
6.5 percent - on deficit financing of the previous years; the refinance rate - on financing the budget deficit.

Table 25. Belarus: Interest Rates on Outstanding Rubel Bank Deposits, 2001-05
(Nominal rate in percent per annum, unless otherwise indicated)

	Up to 1 month	2 to 3 months	4 to 6 months	7 to 12 months	2 to 3 years	Over 3 years	
						Nominal	Real
2001	49.5	60.4	63.5	66.2	72.5	47.9	1.2
2002	34.9	38.0	37.7	37.6	39.6	30.4	-3.3
2003	22.4	24.7	26.2	29.4	28.8	27.8	1.9
Jan	35.1	38.7	36.2	36.6	39.0	40.6	6.1
Feb	32.9	38.9	36.2	37.6	37.2	40.0	7.5
Mar	32.1	37.7	35.5	36.3	39.5	40.3	8.5
Apr	32.4	36.5	34.9	35.8	39.1	40.1	9.3
May	28.4	35.8	33.9	35.1	37.6	40.9	10.1
Jun	26.4	33.8	33.6	34.1	36.5	14.9	-10.5
Jul	24.5	30.4	30.3	32.5	34.8	30.5	1.3
Aug	22.4	25.9	26.3	27.0	30.7	27.2	-0.3
Sep	22.8	24.6	25.9	25.5	28.8	28.1	-0.1
Oct	22.8	24.1	23.7	22.8	28.5	23.4	-4.0
Nov	23.0	24.3	26.4	24.4	28.9	28.2	1.1
Dec	22.4	24.7	26.2	29.4	28.8	27.8	1.9
2004	17.3	16.3	17.9	17.1	19.0	16.2	1.5
Jan	22.5	24.7	25.4	26.1	28.8	21.1	-1.1
Feb	22.4	24.4	26.0	26.0	27.5	23.3	0.7
Mar	20.4	23.3	23.9	25.2	27.6	21.4	-0.2
Apr	16.9	20.9	21.8	24.0	25.3	26.9	5.0
May	15.6	19.2	21.5	23.0	24.1	21.6	2.0
Jun	14.4	17.6	20.3	21.3	23.4	23.1	4.0
Jul	14.9	16.1	18.5	19.2	22.2	21.8	3.5
Aug	14.3	15.2	17.3	19.2	21.3	16.0	-1.1
Sep	14.6	14.9	16.4	18.3	19.7	20.3	4.2
Oct	15.2	14.8	17.0	18.0	20.2	13.3	-1.2
Nov	16.7	15.5	18.0	17.6	18.7	14.4	0.0
Dec	17.3	16.3	17.9	17.1	19.0	16.2	1.5
2005							
Jan	16.4	16.7	18.1	17.3	19.0	8.9	-3.8
Feb	15.4	16.5	17.0	17.2	19.1	19.2	6.5
Mar	14.1	15.5	16.5	16.8	18.5	18.9	6.3
Apr	11.8	14.1	15.2	16.1	17.4	17.9	5.4
May	10.7	13.0	13.9	15.2	16.3	17.1	4.6
Jun	9.1	12.1	13.2	13.3	15.6	16.2	3.7
Jul	9.8	11.1	11.6	13.6	15.0	13.5	1.3
Aug	8.6	10.6	10.1	12.2	14.0	13.6	1.4
Sep	8.1	10.6	11.6	12.5	13.7	14.6	2.3
Oct	7.9	10.2	11.4	12.2	13.8	10.8	-1.1
Nov	6.9	10.1	10.7	12.0	13.4	14.7	2.3
Dec	7.5	9.2	10.8	11.1	12.8	14.2	1.8
2006							
Jan	6.1	9.4	10.1	11.8	13.2	13.8	...
Feb	6.2	8.9	10.8	10.9	13.3	13.9	...
Mar	6.8	9.1	10.7	11.4	12.0	13.7	...

Source: National Bank of Belarus.

Table 26. Belarus: Interest Rates on Rubel Bank Credit, 2001-05
(In percent per annum)

	2001	2002	2003	2004	2005
Average interest rates on all outstanding credits to legal entities and individual entrepreneurs	57.7	45.9	27.8	17.9	11.6
By form of ownership					
Public	63.0	50.6	29.6	18.6	11.7
Collective	...	...	...	...	...
Private	75.1	60.2	27.5	17.4	11.6
Other	46.7	35.4	...	...	...
By type of business					
Industry	71.3	58.3	33.4	21.1	15.1
Agriculture	17.0	13.3	10.6	8.9	5.6
Forestry	57.0	45.5	29.0	18.7	15.1
Construction	83.7	67.2	39.4	24.0	17.0
Trade and Catering	73.6	60.8	39.2	24.0	16.7
Information services	86.1	72.5	43.3	22.6	17.2
Real estate transactions	94.5	63.9	37.3	24.6	16.0
Housing sector	87.7	80.5	36.1	15.6	7.2
Communal and other services	82.9	72.2	35.5	20.8	13.1
Other	72.1	60.0	34.0	21.6	12.4
Other types of borrowers:					
Households					
consumer loans	57.6	54.9	43.1	27.0	19.7
financing real estate	7.0	7.7	8.5	8.7	5.2
Interbank credits	80.1	45.3	26.9	21.7	9.6
Overdue credits	96.0	67.8	35.6	23.8	21.9
Average interest rates on new credits to legal entities, physical persons, and individual entrepreneurs	70.4	58.5	35.8	21.9	14.5
By the term structure					
up to 1 month	76.2	63.1	39.5	24.5	16.5
from 1 to 3 months	75.0	63.4	39.2	24.1	16.4
from 3 to 6 months	75.4	59.3	37.4	23.2	15.8
from 6 to 12 months	68.7	55.7	35.1	21.1	15.0
from 1 to 3 years	69.8	50.4	29.4	17.9	14.2
more than 3 years	13.1	12.1	14.1	10.0	5.1

Source: National Bank of Belarus.

Table 27. Belarus: Interest Rates on New Foreign Exchange Credits and Deposits, 2001-05
(In percent per annum; end-of-period)

	2001				2002				2003				2004				2005			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Credits	15.6	14.8	15.5	14.9	15.8	15.1	14.3	11.6	13.4	12.5	11.8	11.0	10.4	10.0	9.9	10.1	10.7	11.0	11.0	10.6
Up to 1 month	14.9	15.1	16.2	18.5	17.0	13.6	11.9	12.2	12.6	11.5	11.4	11.2	10.4	10.2	9.9	10.6	9.5	9.8	10.7	10.3
1 to 3 months	15.8	14.0	14.1	14.0	15.1	15.2	14.8	14.0	13.0	13.1	11.8	10.9	10.4	9.9	9.7	10.2	10.7	11.1	11.3	11.2
3 to 6 months	17.2	17.3	16.8	17.3	16.2	15.8	15.1	14.4	13.9	13.0	11.9	11.3	11.1	10.3	10.5	10.5	11.1	10.9	11.4	10.4
6 to 12 months	15.1	15.2	16.6	15.0	16.3	15.1	14.7	13.4	13.8	13.2	12.3	11.2	10.4	10.4	10.4	10.0	11.1	11.5	11.3	11.3
1 to 3 years	15.8	14.5	15.6	16.2	16.0	14.4	13.1	9.5	13.8	11.2	10.9	10.2	9.9	9.8	9.8	9.5	10.6	11.8	10.1	8.1
More than 3 years	15.5	11.3	14.7	13.2	13.4	16.1	13.9	4.0	12.4	12.1	11.4	10.8	9.9	10.0	9.7	9.6	11.3	10.4	10.7	11.2
Deposits	9.1	8.4	9.6	7.8	7.8	6.7	6.6	6.4	6.2	6.3	6.0	5.6	5.5	5.4	5.6	7.3	6.6	6.0	6.1	6.0
Up to 1 month	5.8	5.4	11.8	6.0	5.4	6.7	4.8	8.0	4.3	5.4	2.9	4.6	4.4	4.8	4.6	7.2	6.4	5.1	3.8	4.5
1 to 3 months	9.4	8.2	8.4	7.2	8.0	6.1	6.6	6.7	6.5	6.2	5.7	5.6	5.7	5.6	6.2	7.9	6.9	5.9	6.9	5.8
3 to 6 months	7.9	10.2	9.4	7.9	6.8	5.8	7.5	6.1	6.3	6.1	6.6	5.9	5.2	5.4	4.9	6.7	5.7	6.9	7.1	7.4
6 to 12 months	11.2	10.3	10.0	9.0	7.2	7.1	7.5	6.9	6.9	7.3	6.0	6.5	6.9	6.6	6.8	7.3	7.2	7.8	7.1	6.8
1 to 3 years	12.4	12.0	12.0	10.4	10.8	10.3	10.0	7.7	8.6	8.2	7.8	7.1	6.9	6.8	7.1	7.5	7.2	7.7	7.5	7.8
More than 3 years	14.9	14.3	14.8	14.0	13.8	3.7	11.4	10.4	9.9	9.5	8.1	8.1	7.4	7.3	6.0	7.8	7.2	8.4	8.8	9.0

Source: National Bank of Belarus.

Table 28. Belarus: Structural Characteristics of the Banking Sector, 2001-05
(In percent of total; end-of-period)

	Former specialized banks					Other commercial banks
	Total	Belagroprom-bank	Belpromstroibank	Belvneshekonombank	Belarusbank	
Paid-in capital						
2001	67.8	28.3	2.3	5.4	31.8	32.2
2002	74.5	33.6	1.4	2.1	37.3	25.5
2003	82.0	41.3	1.7	1.2	37.8	18.0
2004	79.8	41.1	2.2	1.1	35.5	20.2
2005	81.1	37.6	2.8	0.8	39.9	18.9
Domestic currency loans						
2001	85.6	30.2	5.8	2.2	47.4	14.4
2002	88.1	29.5	6.5	1.7	50.4	11.9
2003	88.8	29.5	6.0	1.3	52.0	11.2
2004	86.8	30.3	6.5	1.4	48.6	13.2
2005	87.1	30.6	6.4	1.5	48.6	12.9
Domestic currency deposits						
2001	73.3	5.7	8.9	8.9	49.8	26.7
2002	72.3	13.3	11.2	3.2	44.6	27.7
2003	70.1	11.1	11.2	3.2	44.6	29.9
2004	72.8	11.8	11.2	2.9	46.9	27.2
2005	76.0	12.1	11.2	3.5	49.2	24.0
Refinancing from NBB						
2001	71.1	39.0	0.3	0.0	31.7	28.9
2002	100.0	9.0	0.0	0.0	91.0	0.0
2003	85.0	18.0	8.0	0.0	59.0	15.0
2004	73.0	24.0	8.0	1.0	40.0	27.0
2005	55.3	...	...	...	...	...

Source: National Bank of Belarus.

Table 29. Belarus: Commercial Banks, Selected Indicators, 2001-05
(In millions of rubels, unless otherwise indicated; end-of-period)

	2001	2002	2003	2004	2005
Capital fund	592,022	1,212,808	2,047,334	2,895,609	4,024,551
Authorized funds	317,146	815,954	1,446,562	2,159,573	2,941,468
Unrealized exchange rate gains	88,914	93,522	104,059	34,222	-4,627
Retained profits	20,184	40,158	111,004	104,231	191,280
Reevaluation fund	191,783	233,005	316,830	421,470	526,433
Idle resources	0	0	0	0	0
Main funds amortization	80,588	117,032	177,775	255,907	359,437
Long-term capital investments	3,422	6,421	4,628	9,564	17,737
Nonmaterial assets	5,712	3,107	1,890	4,279	6,887
Shortfall in provisions against unrealized losses	105,771	176,880	112,917	117,876	43,349
Shares purchased by banks	1,702	10,398	10,770	11,647	1,643
Assets					
Balance sheet assets	6,969,266	10,975,929	16,882,205	25,030,141	32,574,967
Risk weighted assets	2,857,337	4,547,798	7,084,499	10,346,432	14,647,017
(In percent of balance sheet assets)	41.0	41.4	42.0	41.3	45.0
Capital adequacy ratio	20.7	24.2	26.0	25.2	26.7
Gross credit	2,726,595	4,286,480	6,959,088	10,436,375	14,516,671
(In percent of assets)	39.1	39.1	41.2	41.7	44.6
Arrears to banks	332,648	299,869	231,396	280,778	268,718
(In percent of gross credit)	12.2	7.0	3.3	2.7	1.9
(In percent of capital fund)	56.2	24.7	11.3	9.7	6.7
Principal arrears	317,006	291,316	224,110	265,600	250,414
(In percent of gross credit)	11.6	6.8	3.2	2.5	1.7
Interest arrears	15,642	8,553	7,286	15,179	18,304
(In percent of gross credit)	0.6	0.2	0.1	0.1	0.1
Required provisions against bad loans	248,853	248,301	233,080	275,696	280,707
(In percent of total loans)	9.1	5.8	3.3	2.6	1.9
(In percent of capital fund)	42.0	20.5	11.4	9.5	7.0
Actual provisions against bad loans	143,082	71,422	120,163	157,819	237,423
(In percent of total loans)	5.2	1.7	1.7	1.5	1.6
(In percent of capital fund)	24.2	5.9	5.9	5.5	5.9
Profits	28,724	53,710	131,469	182,951	214,979
(In percent of gross credit)	1.0	1.3	1.9	1.8	1.5
<i>Memorandum items:</i>					
Liquidity ratio					
Requirement	1.8	1.4	1.2	1.0	1.4
Unweighted average	11.8	6.2	1.9	5.8	3.5

Source: National Bank of Belarus.

Table 30. Belarus: Six Largest Commercial Banks, Selected Indicators, 2001–05 ^{1/}
(In millions of rubels, unless otherwise indicated; end-of-period)

	2001	2002	2003	2004	2005
Capital fund 2/ (In percent of all banks' capital fund)	444,049 75.0	955,627 78.8	1,694,555 82.8	2,448,818 84.6	3,481,079 86.5
Assets					
Balance sheet assets (In percent of all banks' assets)	6,212,265 89.1	9,762,936 88.9	14,914,266 88.3	22,002,779 87.9	28,965,606 88.9
Risk-weighted assets (In percent of all banks' assets) (In percent of balance sheet assets)	2,454,343 85.9 39.5	3,872,270 85.1 39.7	6,049,474 85.4 40.6	9,034,693 87.3 41.1	12,783,123 87.3 44.1
Capital adequacy ratio 3/	16.4	22.4	25.3	24.4	26.4
Gross credit (In percent of total banks' gross credit) (In percent of assets)	2,419,702 88.7 39.0	3,727,232 87.0 53.4	6,071,553 87.2 40.7	9,258,240 88.7 42.1	13,119,176 90.4 45.3
Arrears to banks (In percent of total arrears) (In percent of gross credit) (In percent of capital fund)	310,904 93.5 12.8 70.0	280,391 93.5 7.5 29.3	218,536 94.4 3.6 12.9	261,662 93.2 2.8 10.7	215,926 80.4 1.6 6.2
Principal arrears (In percent of gross credit)	296,374 12.2	272,757 7.3	211,892 3.5	247,145 2.7	198,554 1.5
Interest arrears (In percent of gross credit)	14,530 0.6	7,634 0.2	6,644 0.1	14,518 0.2	17,372 0.1
Required provisions against bad loans (In percent of total loans) (In percent of capital fund)	224,677 9.3 50.6	228,254 6.1 23.9	213,706 3.5 12.6	252,965 2.7 10.3	241,366 1.8 6.9
Actual provisions against bad loans (In percent of total loans) (In percent of capital fund)	133,623 5.5 30.1	66,181 1.8 6.9	110,675 1.8 6.5	143,848 1.6 5.9	203,157 1.5 5.8
Profits (In percent of total profits) (In percent of gross credit)	18,530 64.5 0.8	39,863 74.2 1.1	106,929 81.3 1.8	149,834 81.9 1.6	181,587 84.5 1.4
<i>Memorandum item:</i>					
Liquidity ratio	1.8	1.3	1.1	0.9	1.3

Source: National Bank of Belarus.

1/ Includes Belarusbank, Promstroibank, Agroprombank, Belinvestbank, Priorbank, and Vnesheconombank.

2/ For 2003, capital fund has been decreased due to underprovisioning of required reserves for one of the banks.

3/ Due to the change in capital fund, capital adequacy ratio has been recalculated for 2003.

Table 31. Belarus: Commercial Banks and Branches of Foreign Banks
(As of January 1, 2006)

	Date of establishment	Number of branches	Total assets (in millions of rubels)
1 Belarusbank 1/	10/27/1995	123	8,905,831
2 Belagroprombank 1/	9/3/1991	132	3,322,828
3 Priorbank	7/12/1991	18	1,888,989
4 Belpromstroibank 1/	12/28/1991	48	1,665,588
5 Belinvestbank	9/3/2001	48	1,505,781
6 Belvneshekonombank 1/	12/12/1991	26	793,009
7 Slavneftebank	10/7/1996	6	503,819
8 Belgazprombank	8/19/1991	7	327,191
9 Moscow-Minsk	4/7/2000	3	270,620
10 Mezhtorgbank	1/28/1999	5	201,633
11 Paritetbank	5/15/1991	2	150,024
12 Belrosbank	7/22/2003	0	144,198
13 Tekhnobank	8/5/1994	0	119,437
14 Trustbank	11/9/1994	4	116,033
15 Minsk Tranzitnibank	3/14/1994	5	115,784
16 Bank Reconverzi i Razvitiya	2/22/1994	2	78,280
17 Belarus Industrial Bank	10/30/1991	5	73,191
18 Belnarodni	4/16/1992	0	66,760
19 Atom-Bank 2/	1/25/2001	0	62,008
20 Absolutbank	12/29/1993	3	58,174
21 Astanaeksimbank	7/25/2002	0	51,285
22 Belarus-Swiss Bank	10/7/2002	1	47,438
23 International Bank of Economic Cooperation (Minsk) 2/	3/10/2003	0	44,130
24 Gem-Bank	8/26/1991	0	41,294
25 Zolotoi Taler	10/5/1994	2	31,897
26 SOMBelBank	4/24/2004	0	25,544
27 LoroBank 2/	7/10/2002	0	12,925
28 Northern Investment Bank 2/	9/27/2001	0	6,814
29 International Reserve Bank 2/	2/25/2002	0	3,559
30 InvestPromBank 2/	1/1/2005	0	1,447

Sources: National Bank of Belarus; and Fund staff estimates.

1/ Former specialized bank.

2/ Bank operating in the free economic zone.

Table 32. Belarus: Direction and Composition of Exports and Imports, 2001-05
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005
Total exports	7,451	8,021	9,946	13,774	15,977
Direction:					
CIS exports	4,494	4,384	5,435	7,318	7,058
<i>Of which:</i>					
Russia	3,963	3,977	4,880	6,485	5,714
Ukraine	422	272	344	540	908
Other countries	109	135	211	293	436
Non-CIS exports	2,957	3,637	4,511	6,456	8,919
<i>Of which:</i>					
Germany	241	348	421	516	708
Poland	248	273	434	729	847
Other countries	2,468	3,016	3,656	5,211	7,364
Composition:					
Consumer goods	1,925	1,934	2,387	3,055	3,044
Energy 1/	...	1,450	2,073	3,591	5,452
Machinery and equipment	...	1,149	1,294	1,733	1,924
Other	...	3,488	4,192	5,395	5,557
Total imports	8,286	9,092	11,558	16,491	16,699
Direction:					
CIS imports	5,797	6,295	8,049	11,883	11,118
<i>Of which:</i>					
Russia	5,438	5,922	7,602	11,219	10,094
Ukraine	277	291	362	545	894
Other countries	82	82	85	119	130
Non-CIS imports	2,489	2,797	3,509	4,608	5,581
<i>Of which:</i>					
Germany	604	693	821	1,082	1,121
Poland	202	222	348	475	579
Other countries	1,683	1,882	2,340	3,051	3,881
Composition:					
Consumer goods	1,556	1,561	1,908	2,543	2,847
Energy 1/	...	2,303	3,001	4,464	5,461
Machinery and equipment	...	970	1,253	1,646	1,632
Other	...	4,258	5,396	7,838	6,759
<i>Memorandum items:</i>					
Share of CIS exports to total exports	60	55	55	53	44
Russia	53	50	49	47	36
Share of CIS imports to total imports	70	69	70	72	67
Russia	66	65	66	68	60

Source: Ministry of Statistics and Analysis.

1/ Gas, oil, oil products, and electricity.

Table 33. Belarus: Selected International Liabilities, 2001-05
(In millions of U.S. dollars, unless otherwise indicated; end-of-period)

	2001	2002	2003	2004	2005
Total medium- and long-term public and publicly-guaranteed external debt	763.0	813.0	736.4	741.1	783.8
Multilateral (including IMF)	285.9	235.3	176.1	128.4	114.0
IMF	81.1	55.1	24.0	9.1	0.0
World Bank	114.7	103.7	89.9	68.4	59.2
EBRD	66.6	57.8	47.2	34.6	22.8
European Union	23.5	18.7	15.0	16.3	0.0
Syndicated loan	...	...	...	...	32.0
Bilateral	477.1	577.7	560.3	612.7	669.8
<i>Of which:</i>					
Russia	78.3	136.3	133.3	257.4	358.1
United States	81.1	77.7	73.9	70.0	66.4
Germany	147.2	172.9	182.0	147.3	100.9
Japan	27.2	34.2	30.8	25.0	17.6
Total short-term external debt (end-of period)	1,865.2	2,482.8	2,764.3	3,837.8	4,065.2
Trade credits	980.5	1,331.3	1,381.9	2,389.0	2,309.4
Liabilities of the banking system	199.6	276.9	400.7	625.8	842.0
Arrears	544.1	488.9	448.2	287.7	317.5
<i>Of which:</i>					
Gas	224.2	213.9	169.7	0.0	0.0
Oil	16.2	12.8	27.6	30.3	49.1
Electricity	87.6	54.0	29.1	23.1	0.0
Other	141.0	385.7	533.5	535.3	596.3

Sources: Belarusian authorities; and Fund staff estimates.

Table 34. Belarus: Disbursements and Payments on Medium- and Long-term Public and Publicly-guaranteed Debt, 2001-05
(In millions of U.S. dollars; end of period)

	2001	2002	2003	2004	2005
Disbursements of medium- and long-term public and publicly-guaranteed debt, excluding IMF					
Multilateral (Official)	11	7	2	2.4	38.9
World Bank	7	3	2	2.4	6.9
EBRD	4	4	0	0	0
European Union	0	0	0	0	0
Syndicated loan	...	...	...	...	32
Bilateral (Official)	107	136	48	188.9	212.7
Russia	30	70	0	175	146
Germany	37	38	33	10.1	22.6
Other	40	28	15	3.8	44.1
Other creditors	0	0	0	0	0
Payments on existing stock of medium- and long-term public and publicly-guaranteed debt , including IMF					
Principal	171	156	168	196.3	186.9
Interest	51	38	32	31.4	29.7
IMF	35	32	33	17.6	9
Principal	30	30	32	17.2	8.9
Interest	5	2	1	0.4	0.1
World Bank	19	19	19	20	19.1
Principal	14	14	15	16.5	16.1
Interest	5	5	4	3.5	3
EBRD	26	21	17	16.4	13
Principal	19	16	13	13.4	11
Interest	7	5	4	3	2
Bilateral and EU	142	122	131	173.7	175.5
Principal	108	96	108	149.2	150.9
Interest	34	26	23	24.5	24.6
<i>Memorandum item:</i>					
Stock of medium- and long-term public and publicly guaranteed debt, excluding IMF	682	758	712	732	784

Source: Belarusian authorities.

Table 35. Belarus: Gas Supply and Arrears, 2001-05
(In millions of U.S. dollars; end-period stocks)

		Cost of gas supplied	Total stock of arrears for gas supplied ^{1/}	Of which:		Supply of natural gas (in millions of m ³)	Price (\$ per thousand m ³)
				Arrears to Gazprom	Arrears to other creditors		
2001	TOTAL	505.3	239.2	202.7	36.5	16.511	30.60
2002	Jan	54.0	252.4	200.1	52.3	1.768	30.52
	Feb	46.0	250.5	216.2	34.3	1.510	30.51
	Mar	50.3	252.9	244.4	8.5	1.652	30.45
	Apr	42.5	271.3	258.2	13.1	1.393	30.45
	May	22.5	263.4	259.4	4.0	1.048	21.49
	Jun	21.6	255.3	243.5	11.8	0.944	22.89
	Jul	25.1	248.7	247.0	1.7	1.030	24.41
	Aug	23.8	249.8	230.6	19.2	0.991	24.38
	Sep	31.3	255.6	240.6	15.0	1.088	28.53
	Oct	36.7	269.9	247.1	22.8	1.509	24.30
	Nov	23.0	243.9	193.7	50.2	0.781	29.50
	Dec	49.9	208.7	129.4	79.3	1.281	38.91
	TOTAL	426.7				14.995 ^{2/}	
2003	Jan	58.3	230.0	161.7	68.3	1.816	32.09
	Feb	52.6	230.2	156.1	74.1	1.619	32.37
	Mar	59.5	230.7	156.3	74.4	1.792	33.16
	Apr	55.9	230.8	147.7	83.1	1.505	37.01
	May	40.6	208.6	142.2	66.4	1.113	36.47
	Jun	42.1	212.6	145.6	67.0	1.125	37.05
	Jul	42.1	212.3	134.6	77.7	1.098	38.39
	Aug	48.0	220.2	126.9	93.3	1.155	41.60
	Sep	47.7	201.7	123.9	77.8	1.171	40.80
	Oct	56.3	202.2	143.5	58.7	1.533	36.67
	Nov	54.8	213.4	162.0	51.4	1.518	36.11
	Dec	61.8	192.6	166.0	26.6	1.710	36.17
	TOTAL	619.7				17.155 ^{2/}	
2004	Jan	89.2	212.2	126.3	85.9	1.9	46.68
	Feb	85.7	191.3	116.4	74.9	1.8	47.38
	Mar	85.1	180.0	103.4	76.6	1.8	47.37
	Apr	75.1	163.7	91.0	72.7	1.6	47.36
	May	66.3	159.6	76.9	82.7	1.4	47.32
	Jun	61.5	165.0	146.2	18.8	1.3	47.35
	Jul	64.6	154.5	140.7	13.8	1.4	47.33
	Aug	66.5	175.3	161.6	13.7	1.4	47.31
	Sep	70.1	178.7	162.9	15.8	1.5	47.44
	Oct	74.9	173.3	155.3	18.0	1.6	47.35
	Nov	80.7	190.2	176.4	13.8	1.7	47.28
	Dec	83.3	166.8	157.9	8.9	1.8	46.68
	TOTAL	903.0				19.124 ^{2/}	
2005	Jan	89.6	165.4	157.9	7.5	1.9	46.68
	Feb	90.1	160.8	161.7	-0.9	1.9	46.68
	Mar	97.7	150.8	146.9	3.9	2.1	46.68
	Apr	72.7	119.9	119.5	0.4	1.5	47.29
	May	64.0	136.6	130.2	6.4	1.4	46.68
	Jun	58.0	122.6	108.9	13.7	1.2	47.35
	Jul	60.3	122.7	114.8	7.9	1.3	47.41
	Aug	64.2	127.2	114.3	12.9	1.4	47.44
	Sep	65.7	140.8	127.2	13.6	1.4	47.38
	Oct	80.5	132.6	125.2	7.4	1.7	47.28
	Nov	89.7	160.5	153.4	7.1	1.9	46.68
	Dec	97.8	100.4	88.3	12.1	2.1	46.68
	TOTAL	930.2				19.8 ^{2/}	
2006	Jan	103.2	143.9	135.5	8.4	2.2	47.26
	Feb	97.2	105.6	102.5	3.1	2.1	47.27
	Mar	100.3	115.3	115.6	-0.3	2.1	47.29

Source: Ministry of Statistics and Analysis; Beltransgaz.

^{1/} Arrears include penalties on arrears accumulated.

^{2/} Not including gas supply under direct contracts: 2.582 mn of cub. m for 2002, 0.958 mn of cub. m for 2003, 0.519 mn of cub. m for 2004.

Table 36. Belarus: Import and Consumption of Natural Gas, Monthly, 2001-05

		Cost of imported gas (thous. \$)	Import of natural gas (in millions of m3)	Price (\$ per thousand m3)	Domestic consumption (in thousands of m3)	Domestic production (in thousands of m3)	Change in stock (in thousands of m3)	Losses in distribution (in thousands of m3)
2001	TOTAL	536,749	17,266	31.1	17,409	255	-112	202
2002	Jan	58,078	1,865	31.1	1,951	22	64	-
	Feb	49,460	1,592	31.1	1,652	20	40	-
	Mar	53,820	1,739	31.0	1,779	22	18	-
	Apr	45,364	1,463	31.0	1,489	21	5	-
	May	38,901	1,280	30.4	1,250	21	-51	-
	Jun	29,288	1,145	25.6	1,055	21	-111	-
	Jul	32,106	1,183	27.1	1,072	22	-133	-
	Aug	35,412	1,245	28.4	1,140	21	-126	-
	Sep	33,440	1,250	26.7	1,163	18	-105	-
	Oct	42,145	1,630	25.9	1,616	20	-34	-
	Nov	46,678	1,339	34.8	1,517	19	159	-
	Dec	73,857	1,847	40.0	2,040	19	174	-
	TOTAL	538,549	17,578	30.6	17,724	246	-100	197
2003	Jan	62,855	1,907	33.0	2,029	20	102	-
	Feb	56,833	1,700	33.4	1,825	18	107	-
	Mar	64,270	1,883	34.1	1,894	22	-11	-
	Apr	59,612	1,592	37.4	1,549	21	-64	-
	May	45,146	1,197	37.7	1,130	24	-91	-
	Jun	45,169	1,191	37.9	1,136	21	-76	-
	Jul	44,390	1,141	38.9	1,130	21	-32	-
	Aug	51,959	1,232	42.2	1,141	21	-112	-
	Sep	51,009	1,235	41.3	1,323	18	70	-
	Oct	61,446	1,625	37.8	1,527	22	-120	-
	Nov	59,628	1,606	37.1	1,706	22	78	-
	Dec	66,898	1,804	37.1	2,058	24	230	-
	TOTAL	669,215	18,113	36.9	18,448	254	81	208
2004	Jan	94,454	2,005	47.1	2,211	22	184	-
	Feb	89,886	1,872	48.0	2,024	20	132	-
	Mar	87,442	1,826	47.9	2,090	22	242	-
	Apr	77,005	1,614	47.7	1,579	21	-56	-
	May	68,102	1,428	47.7	1,365	20	-83	-
	Jun	63,009	1,321	47.7	1,269	19	-71	-
	Jul	66,132	1,388	47.6	1,264	19	-143	-
	Aug	68,763	1,439	47.8	1,307	19	-151	-
	Sep	73,480	1,528	48.1	1,277	16	-267	-
	Oct	78,148	1,631	47.9	1,416	22	-237	-
	Nov	84,242	1,756	48.0	2,178	23	399	-
	Dec	86,690	1,835	47.2	2,029	22	172	-
	TOTAL	937,353	19,643	47.7	20,009	245	121	210
2005	Jan	89,591	1,919	46.7	2,124	23	182	-
	Feb	90,094	1,930	46.7	2,106	20	156	-
	Mar	97,673	2,093	46.7	2,299	22	184	-
	Apr	72,748	1,539	47.3	1,497	19	-61	-
	May	66,765	1,416	47.2	1,346	16	-86	-
	Jun	60,724	1,269	47.9	1,212	19	-76	-
	Jul	62,799	1,312	47.9	1,177	19	-154	-
	Aug	65,780	1,379	47.7	1,355	19	-43	-
	Sep	67,025	1,408	47.6	1,140	18	-286	-
	Oct	83,334	1,749	47.6	1,747	19	-21	-
	Nov	92,430	1,966	47.0	2,073	17	90	-
	Dec	100,562	2,140	47.0	2,331	17	174	-
	TOTAL	949,525	20,120	47.2	20,407	228	59	214
2006	Jan	103,214	2,184	47.3	2,388	20	184	-
	Feb	97,226	2,057	47.3	2,210	19	134	-

Source: Ministry of Statistics and Analysis.

Table 37. Belarus: Production, Trade and Consumption of Crude Oil, Monthly, 2001-05 ^{1/}

	Import			Domestic	Domestic	Export	Stock
	Cost of oil imported (thous. \$)	Import of oil (in thous. tons)	Price (\$ per ton)	production Extraction of oil (in thous.tons)	consumption Consumption of oil (in thous. tons)	Export of oil (in thous. tons)	Change in stock (in thousands of tons)
2001 TOTAL	1,379,638	11,913	115.8	1,852	13,315	401	0
2002 Jan	93,391	1,237	75.5	156	1,404	50	61
Feb	88,322	1,288	68.6	142	1,292	75	-63
Mar	83,679	1,318	63.5	158	1,437	75	36
Apr	93,029	1,203	77.4	154	1,398	80	121
May	113,442	1,181	96.0	160	1,203	80	-58
Jun	100,637	889	113.1	159	1,052	1	5
Jul	123,477	1,028	120.1	159	1,128	60	1
Aug	131,837	1,018	129.2	157	1,181	-	6
Sep	174,644	1,263	137.8	150	1,367	-	-46
Oct	168,516	1,095	153.7	154	1,209	60	20
Nov	162,923	1,158	140.1	147	1,222	60	-23
Dec	170,624	1,346	126.2	150	1,344	60	-92
TOTAL	1,504,521	14,024	106.9	1,846	15,237	601	-32
2003 Jan	190,913	1,399	135.8	151	1,391	70	-89
Feb	180,197	1,261	142.4	136	1,329	68	0
Mar	177,921	1,186	149.7	153	1,460	72	193
Apr	146,529	1,320	110.4	149	1,378	70	-21
May	139,194	1,434	96.7	157	1,373	70	-148
Jun	148,818	1,303	113.8	154	1,502	70	115
Jul	164,081	1,289	127.1	160	1,442	70	63
Aug	166,725	1,224	135.8	159	1,336	70	23
Sep	140,269	903	155.0	149	1,078	70	96
Oct	154,916	1,064	145.2	156	854	96	-270
Nov	174,136	1,189	145.8	148	1,343	27	33
Dec	199,333	1,313	151.8	148	1,284	48	-129
TOTAL	1,983,032	14,885	132.8	1,820	15,770	801	-134
2004 Jan	153,570	1,032	148.8	150	1,257	100	175
Feb	190,550	1,299	146.7	140	1,379	75	15
Mar	209,702	1,426	147.1	151	1,509	75	7
Apr	224,203	1,458	153.8	148	1,511	75	-20
May	246,613	1,527	161.4	155	1,600	75	-7
Jun	275,441	1,509	182.6	152	1,569	85	-7
Jul	287,471	1,527	188.2	156	1,518	85	-80
Aug	308,530	1,622	190.2	157	1,716	75	12
Sep	329,135	1,514	217.4	146	1,643	75	58
Oct	335,136	1,649	203.3	155	1,639	105	-60
Nov	363,926	1,612	225.7	147	1,490	121	-148
Dec	307,907	1,639	187.8	147	1,633	105	-48
TOTAL	3,232,184	17,814	181.4	1,804	18,464	1,051	-103
2005 Jan	248,888	1,687	147.5	151	1,735	101	-2
Feb	226,190	1,344	168.3	137	1,541	135	195
Mar	273,464	1,562	175.1	152	1,734	101	121
Apr	312,475	1,540	202.9	149	1,637	50	-2
May	329,979	1,572	209.9	149	1,652	75	6
Jun	311,806	1,550	201.2	150	1,595	75	-30
Jul	353,594	1,576	224.4	154	1,376	100	-254
Aug	389,857	1,580	246.7	155	1,547	128	-60
Sep	470,510	1,676	280.7	150	1,870	150	194
Oct	428,899	1,613	265.9	154	1,460	154	-153
Nov	463,647	1,830	253.4	141	1,833	140	2
Dec	412,908	1,788	230.9	143	1,855	137	61
TOTAL	4,222,217	19,318	218.6	1,785	19,835	1,346	78
2006 Jan	443,313	1,895	233.9	150	1,928	95	-22
Feb	459,178	1,730	265.4	136	1,754	136	-6

Source: Ministry of Statistics and Analysis.

^{1/} Including gas condensate.

Table 38. Belarus: Exports and Imports of Oil Products, Monthly, 2001-05

		Import			Export		
		Cost of oil products imported (thous. \$)	Import of oil products (tons)	Price (\$ per ton)	Value of oil products exported (thous. \$)	Export of oil products (tons)	Price (\$ per ton)
2001	TOTAL	91,222	376,200	242.5	1,208,661	7,657,584	157.8
2002	Jan	5,108	25,188	202.8	96,668	810,886	119.2
	Feb	5,059	30,087	168.1	97,179	836,016	116.2
	Mar	5,826	27,904	208.8	127,093	1,069,459	118.8
	Apr	5,278	22,214	237.6	125,911	977,301	128.8
	May	4,331	10,644	406.9	129,393	894,707	144.6
	Jun	2,948	8,002	368.4	134,454	840,195	160.0
	Jul	4,692	13,933	336.7	88,249	577,609	152.8
	Aug	8,182	39,783	205.7	126,107	751,381	167.8
	Sep	10,211	57,846	176.5	129,666	760,579	170.5
	Oct	13,512	75,023	180.1	148,877	840,203	177.2
	Nov	16,626	92,889	179.0	116,916	640,340	182.6
	Dec	16,635	97,094	171.3	158,281	876,351	180.6
	TOTAL	98,407	500,605	196.6	1,478,792	9,875,027	149.8
2003	Jan	16,203	127,006	127.6	180,153	1,031,115	174.7
	Feb	8,322	56,771	146.6	177,508	934,899	189.9
	Mar	11,424	68,654	166.4	199,405	954,569	208.9
	Apr	16,063	109,873	146.2	153,764	872,628	176.2
	May	9,926	69,612	142.6	174,914	1,077,039	162.4
	Jun	8,755	46,606	187.9	168,701	980,174	172.1
	Jul	8,470	37,770	224.2	162,721	899,583	180.9
	Aug	6,967	24,001	290.3	156,093	813,814	191.8
	Sep	14,594	75,889	192.3	87,122	420,949	207.0
	Oct	20,131	123,694	162.7	101,118	522,151	193.7
	Nov	20,563	130,557	157.5	176,972	929,669	190.4
	Dec	21,042	134,199	156.8	222,164	1,126,470	197.2
	TOTAL	162,460	1,004,631	161.7	1,960,634	10,563,061	185.6
2004	Jan	10,069	65,927	152.7	160,907	785,610	204.8
	Feb	19,102	147,711	129.3	208,759	1,047,874	199.2
	Mar	26,152	249,391	104.9	242,770	1,185,147	204.8
	Apr	14,421	96,742	149.1	221,144	1,047,294	211.2
	May	12,451	49,156	253.3	281,042	1,147,784	244.9
	Jun	9,519	28,005	339.9	260,174	1,013,193	256.8
	Jul	17,368	104,979	165.4	276,485	1,073,358	257.6
	Aug	14,056	74,578	188.5	294,225	1,130,385	260.3
	Sep	11,202	57,510	194.8	301,951	1,063,007	284.1
	Oct	14,054	82,587	170.2	334,322	1,124,416	297.3
	Nov	15,930	98,404	161.9	359,104	1,143,935	313.9
	Dec	13,698	88,445	154.9	355,097	1,200,916	295.7
	TOTAL	178,022	1,143,435	155.7	3,295,980	12,962,917	254.3
2005	Jan	9,529	61,117	155.9	302,570	1,153,352	262.3
	Feb	8,094	82,261	98.4	321,581	1,110,365	289.6
	Mar	8,282	56,479	146.6	396,106	1,237,623	320.1
	Apr	9,280	50,960	182.1	383,254	1,150,018	333.3
	May	15,195	47,971	316.8	368,944	1,033,996	356.8
	Jun	10,180	29,371	346.6	408,071	1,153,341	353.8
	Jul	15,689	58,372	268.8	377,108	1,005,263	375.1
	Aug	10,641	26,573	400.4	358,800	949,491	377.9
	Sep	13,910	32,701	425.4	486,269	1,186,018	410.0
	Oct	16,879	39,368	428.7	425,589	973,887	437.0
	Nov	19,691	45,712	430.8	461,120	1,133,140	406.9
	Dec	15,188	39,285	386.6	561,712	1,400,145	401.2
	TOTAL	152,558	570,170	267.6	4,851,124	13,486,639	359.7
2006	Jan	21,715	55,989	387.8	528,807	1,332,923	396.7
	Feb	11,968	31,849	375.8	546,275	1,300,459	420.1

Source: Ministry of Statistics and Analysis.

Table 39. Belarus: Production, Trade and Consumption of Electricity, Monthly, 2001-05

	Import			Domestic production			Domestic consumption			Export			Losses	
	Cost of electricity imported (thous. \$)	Import of oil (min. kWh)	Price (\$ per kWh)	Production of electricity (min. kWh)	Production of electricity (min. kWh)	Consumption of electricity (min. kWh)	Value of electricity exported (thous. \$)	Export of electricity (min. kWh)	Price (\$ per kWh)	Losses in distribution (min. kWh)				
2001	147,199	8,321	17.7	25,063	33,334	920	50	18.2	3,455					
2002	16,132	862	18.7	2,444	3,235	1,303	71	18.3	-					
Jan	14,223	732	19.4	2,163	2,832	1,141	63	18.3	-					
Feb	11,113	595	18.7	2,402	2,930	1,229	67	18.3	-					
Mar	988	83	11.9	2,559	2,609	600	33	18.2	-					
Apr	519	32	16.3	2,391	2,423	-	-	-	-					
May	10,780	514	20.9	1,802	2,316	-	-	-	-					
Jun	11,328	467	24.3	1,946	2,413	2	-	29.0	-					
Jul	11,332	464	24.4	1,989	2,453	-	-	25.2	-					
Aug	12,416	508	24.4	2,002	2,510	-	-	-	-					
Sep	14,617	641	22.8	2,339	2,980	-	-	-	-					
Oct	17,183	948	18.1	2,008	2,956	1	-	22.4	-					
Nov	19,860	943	21.0	2,410	3,353	4	-	24.7	-					
Dec	140,511	6,789	20.7	26,455	33,010	4,281	234	18.3	34,06					
TOTAL	18,720	799	23.4	2,477	3,231	828	45	18.5	-					
2003	18,121	783	23.1	2,251	2,968	1,229	66	18.5	-					
Jan	12,770	769	16.6	2,339	3,037	1,313	71	18.5	-					
Feb	8,997	400	22.5	2,420	2,753	1,244	67	18.5	-					
Mar	12,265	510	24.1	1,991	2,431	1,294	70	18.5	-					
Apr	5,652	305	18.6	2,143	2,380	1,257	68	18.5	-					
May	10,899	569	19.1	1,897	2,436	1,257	30	18.5	-					
Jun	10,778	551	19.5	2,030	2,532	907	49	18.5	-					
Jul	11,243	574	19.6	1,990	2,495	1,273	69	18.5	-					
Aug	12,186	639	19.1	2,379	2,944	1,380	74	18.5	-					
Sep	11,919	828	14.4	2,255	3,014	1,275	69	18.5	-					
Oct	13,756	849	16.2	2,455	3,237	1,246	67	18.6	-					
Nov	147,306	7,576	19.4	26,627	33,458	13,793	745	18.5	34,50					
Dec	11,725	670	17.5	2,694	3,292	1,479	72	20.5	-					
2004	1,012	81	12.4	3,086	3,100	1,403	67	21.1	-					
Jan	12,895	700	18.4	2,473	3,102	1,548	71	21.8	-					
Feb	194	16	12.2	2,798	2,747	1,456	67	21.6	-					
Mar	1,69	14	12.1	2,662	2,603	1,576	73	21.6	-					
Apr	2,38	12	12.0	2,529	2,470	1,540	71	21.7	-					
May	1,38	12	12.5	2,583	2,529	1,582	73	21.8	-					
Jun	2,38	19	12.5	2,389	2,644	1,582	73	21.8	-					
Jul	6,641	277	24.0	2,389	2,644	1,582	73	21.8	-					
Aug	3,74	16	23.1	2,707	2,652	1,542	71	21.8	-					
Sep	11,794	521	22.6	2,497	2,947	1,567	71	22.2	-					
Oct	17,527	905	19.4	2,241	3,077	1,564	69	22.6	-					
Nov	15,781	819	19.3	2,552	3,300	1,638	71	22.9	-					
Dec	78,488	4,050	19.4	31,211	34,463	17,366	798	21.8	35,79					
TOTAL	10,238	504	20.3	2,815	3,238	1,802	81	22.2	-					
2005	9,888	443	20.3	2,682	3,051	1,750	74	23.6	-					
Jan	10,870	536	20.3	2,807	3,262	1,900	81	23.5	-					
Feb	10,350	510	20.3	2,355	2,793	1,703	72	23.7	-					
Mar	8,100	400	20.3	2,349	2,674	1,774	75	23.7	-					
Apr	8,316	421	19.8	2,176	2,520	1,798	77	23.4	-					
May	7,510	370	20.3	2,229	2,557	1,985	42	23.5	-					
Jun	6,414	316	20.3	2,229	2,684	1,125	48	23.4	-					
Jul	6,557	323	20.3	2,383	2,631	1,766	75	23.5	-					
Aug	8,028	396	20.3	2,633	2,944	2,004	85	23.6	-					
Sep	5,795	285	20.3	2,979	3,169	2,169	95	22.8	-					
Oct	8,766	432	20.3	3,116	3,453	2,222	95	23.4	-					
Nov	99,932	4,936	20.2	30,940	34,976	20,998	900	23.3	36,34					
Dec	10,503	488	21.5	3,147	3,536	2,348	99	23.7	-					
TOTAL	9,673	449	21.5	2,880	3,229	2,917	100	29.2	-					

Source: Ministry of Statistics and Analysis.

Table 40. Belarus: Transformation of Property, 2001-05

	2001	2002	2003	2004	2005
	(Number of enterprises)				
Republican level					
Number of transformed enterprises	24	89	65	51	27
Cumulative since 1991	856	945	1,010	1,061	1,088
Transformed by activity					
Industry	11	45	14	22	7
Construction	6	12	11	5	3
Communication and transport	1	0	5	3	2
Other sectors	6	32	35	21	15
Transformed by method					
Conversion into joint-stock companies	24	89	65	51	27
Buy-outs of leased companies	0	0	0	0	0
Sale by tender	0	0	0	0	0
Sale in auctions	0	0	0	0	0
Communal level					
Number of transformed enterprises	70	105	177	94	19
Cumulative since 1991	2,617	2,722	2,899	2,993	3,012
Transformed by activity					
Trade	30	48	49	34	9
Restaurants	8	3	2	4	2
Housing services	7	21	19	8	1
Industry	9	4	35	18	2
Other sectors	16	29	72	30	5
Transformed by method					
Conversion into joint-stock companies	39	68	162	85	14
Buy-outs of leased companies	5	3	1	0	0
Sale by tender	12	17	3	7	3
Sale in auctions	12	17	11	2	2
Other employee buy-outs	2	0	0	0	0

Source: Ministry of Economy.

Table 41. Belarus: Small Enterprises, 2001-05^{1/}

	2001	2002	2003	2004	2005
Number of small enterprises, total	27,768	29,044	30,987	32,824	33,094
Number of small enterprises of non-state ownership	25,404	26,849	27,750	31,014	29,978
Number of private entrepreneurs	180,016	189,557	188,783	183,887	177,949
Share of GDP produced by small enterprises, in percent	6.5	6.8	8.7	8.3	8.1

Source: Ministry of Economy.

1/ In accordance with Republic of Belarus law № 685-XIII of October 16, 1996 "On state support to small businesses in the Republic of Belarus," private entrepreneurs and enterprises with the following number of employees are considered to be small enterprises:

in industry and transport – up to 100 people;

in agriculture and science – up to 60 people;

in construction and wholesale trade – up to 50 people;

in other branches of production, public catering, household utilities, and retail trade - up to 30 people;

in other branches of non-productive sphere – up to 25 people.