

Mali: Statistical Appendix

This Statistical Appendix paper for **Mali** was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **December 7, 2005**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of Mali or the Executive Board of the IMF.

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MALI

Statistical Appendix

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Mali: Basic Data

Area, population, and GNI per capita

Area	1,240,190 square kilometers
Population (2004)	12.6 million
Population growth rate (1993-2004)	2.4 percent
GNI per capita (Atlas method, US\$)	US\$240

	1999	2000	2001	2002	2003	2004
(In billions of CFA francs)						
Gross domestic product at current prices						
Total (at current prices)	1,798.9	1,899.2	2,212.6	2,329.9	2,568.0	2,610.3
(In percent of nominal GDP)						
Consumption	94.0	88.4	82.4	81.5	86.0	86.7
Gross domestic savings	6.0	11.6	17.6	18.5	14.0	13.3
Investment	16.1	22.3	27.0	18.6	21.1	20.7
Resource gap	-10.1	-10.7	-9.4	-0.2	-7.2	-7.4
(In percent of real GDP)						
Primary sector	37.8	35.0	34.5	32.3	35.6	34.8
Secondary sector	19.9	21.5	23.9	25.4	21.6	21.5
Tertiary sector	34.4	37.0	34.5	34.5	34.6	36.3
(Annual percentage change)						
Real GDP	3.0	-3.2	12.1	4.3	7.2	2.3
Nominal GDP	1.3	5.6	16.5	5.3	10.2	1.6
Prices						
GDP deflator	-1.6	9.0	3.9	1.0	2.8	-0.6
Consumer price index in Bamako	-1.2	-0.8	5.2	5.0	-1.3	-2.8
(In billions of CFA francs)						
Government finance						
Revenue	266.2	262.3	311.2	370.9	421.8	454.7
Budgetary revenue	241.4	237.9	283.7	337.2	384.4	412.0
Special funds and annexed budgets	24.8	24.4	27.5	33.7	37.4	42.6
Grants	83.4	90.0	83.6	85.8	114.8	103.3
Expenditure and net lending	411.2	407.9	465.9	540.6	569.0	625.8
Budgetary expenditure	388.5	386.0	449.1	511.7	535.5	592.2
<i>Of which:</i>						
Externally financed investment	147.4	133.3	116.3	140.3	140.9	152.8
Special funds and annexed budgets	24.8	24.4	27.5	33.7	37.4	42.6
Overall deficit, commitment basis						
Excluding grants	-144.9	-145.6	-154.7	-169.7	-147.2	-171.2
Including grants	-61.5	-55.6	-71.1	-83.9	-32.5	-67.9
Overall deficit, cash basis						
Excluding grants	-142.5	-144.0	-154.7	-171.0	-136.4	-163.3
Including grants	-59.1	-54.0	-71.1	-85.2	-21.7	-60.0
Financing (net)	59.1	54.0	71.1	85.2	21.7	60.0
External (net)	60.3	51.8	65.0	88.5	106.1	74.5
Banking system (net)	1.8	-17.9	17.3	-9.9	-49.6	14.5
Privatization receipts	10.4	20.3	0.0	29.4	1.0	1.2
Other	-13.4	-0.2	-11.2	-22.9	-35.8	-30.2

Mali: Basic Data (concluded)

	1999	2000	2001	2002	2003	2004
(In billions of CFA francs)						
Monetary survey (end of year)						
Net foreign assets	113.3	167.7	198.1	284.9	423.2	372.0
Net domestic assets	251.7	240.8	289.5	341.4	371.8	395.2
Credit to the government (net)	-22.1	-37.5	-18.7	-27.5	-74.9	-59.7
Credit to the economy	291.6	284.5	338.5	411.5	482.8	517.2
Other items (net)	-17.8	-6.3	-30.2	-42.6	-44.9	-62.3
Money and quasi-money	365.0	409.1	487.6	626.3	786.2	767.2
(In billions of CFA francs)						
Balance of payments						
Exports, f.o.b.	355.4	387.8	531.1	624.6	539.5	512.5
Imports, f.o.b.	-372.8	-421.5	-538.4	-492.8	-574.0	-557.0
Services (net)	-161.3	-167.9	-198.1	-135.6	-150.0	-148.0
Income	-43.2	-69.9	-121.7	-167.4	-92.9	-95.8
<i>Of which</i> : interest	-12.6	-15.6	-14.3	-16.8	-15.9	-16.0
Private transfers (net)	45.8	44.3	51.1	71.2	53.2	40.8
Current account (excluding grants)	-176.1	-227.1	-276.0	-100.0	-224.2	-247.5
Unrequited public transfers (net)	24.1	45.7	48.4	30.8	67.4	46.5
Current account (including grants)	-152.0	-181.4	-227.6	-69.2	-156.8	-201.0
Capital and Financial accounts (net)	137.1	182.6	131.1	195.7	225.6	117.9
Capital account (net)	69.8	61.1	62.1	72.7	66.1	75.0
<i>Of which</i> : project grants	68.8	57.8	56.1	69.2	63.1	70.0
Official capital (net)	60.3	49.2	42.0	61.0	76.0	45.8
Disbursements	91.7	82.4	78.4	102.6	112.7	82.8
Amortization	-31.4	-33.2	-36.4	-41.6	-36.8	-37.0
Private capital (net)	-15.7	74.8	40.1	136.6	87.8	21.3
Errors and omissions	4.7	26.7	63.7	-30.2	46.5	-6.5
Overall balance	-10.1	27.8	-32.8	96.3	115.3	-89.6
Foreign assets (net) (increase -)	10.1	-30.4	9.8	-123.9	-145.4	60.9
<i>Of which</i> : IMF (net)	7.4	-3.3	4.1	-10.0	-5.9	-15.7
HIPC initiative assistance	0.0	2.6	23.1	27.5	30.1	28.7
(In millions of U.S. dollars)						
Outstanding external debt (end of period)	2,994.2	2,834.6	2,802.2	2,552.2	2,825.6	3,304.2
<i>Of which</i> : Fund credit	193.4	175.5	170.9	165.5	168.8	143.6
Debt service ratio						
Scheduled debt service 1/	12.0	12.2	6.3	6.3	5.8	6.4
(CFA francs per currency unit)						
Exchange rates						
Period average						
SDR	841.9	938.9	933.2	902.5	814.2	782.5
U.S. dollar	615.7	712.0	733.0	697.0	581.2	528.3
End of period						
SDR	896.2	918.5	935.4	850.4	763.5	713.3
U.S. dollar	653.0	705.0	744.3	625.5	519.4	481.6
Trade-weighted effective exchange rate index (1990=100)						
Nominal	52.7	50.3	50.6	51.4	53.6	54.5
Real (CPI-based)	60.0	55.8	57.8	60.6	62.0	59.9

1/ In percent of exports of goods and services, after HIPC debt relief.

Table 1. Mali: Gross Domestic Product at Constant 1987 Prices, 1999-2004

	1999	2000	2001	2002	2003	2004 Est.
	(In billions of CFA francs)					
Primary sector	392.0	351.1	392.1	378.3	445.9	445.9
Agriculture	232.4	186.3	221.7	204.1	269.0	253.6
Food crops, excluding rice	146.0	117.2	120.9	124.8	164.7	145.6
Rice	46.2	42.9	54.1	40.9	55.7	59.1
Industrial crops, excluding cotton 1/	9.6	10.1	9.7	10.0	10.8	9.6
Cotton	30.6	16.2	36.9	28.4	37.8	39.3
Livestock	104.8	108.6	111.6	115.1	116.2	124.7
Fishing and forestry	54.8	56.2	57.7	59.1	60.7	62.3
Secondary sector	206.5	215.5	271.7	296.7	271.1	276.0
Mining	65.0	70.7	134.2	133.7	108.5	89.7
Industry	86.3	84.4	72.5	89.0	84.1	99.7
Agrobusiness	27.4	31.0	29.0	27.7	29.2	32.0
Textile	9.9	9.2	9.7	10.1	10.3	11.4
Other manufacturing branches	53.0	48.2	38.3	55.7	49.5	62.0
<i>Of which</i> : cotton ginning	31.7	28.1	14.8	33.8	26.1	34.7
Energy	14.6	17.8	19.5	22.5	24.5	28.2
Construction and public works	41.6	43.9	46.9	51.4	54.0	58.3
Tertiary sector	355.9	371.1	392.2	403.1	433.6	466.0
Transportation	50.6	53.1	55.3	56.0	62.4	71.6
Trade	133.4	138.4	153.2	155.9	170.3	180.7
Other non financial services	77.8	77.6	77.9	80.4	83.9	91.2
Financial services	8.3	8.7	8.8	9.7	10.5	11.3
Public administration	85.9	93.4	96.9	101.1	106.6	111.2
GDP (at factor cost)	954.4	937.6	1,056.0	1,078.1	1,150.6	1,170.8
Import taxes and domestic VAT	81.7	65.1	80.4	91.9	103.4	111.7
GDP (at market prices)	1,036.1	1,002.7	1,136.4	1,170.1	1,254.1	1,282.5
GDP deflator	173.4	189.4	194.5	199.1	204.8	210.5

Table 1. Mali: Gross Domestic Product at Constant 1987 Prices, 1999-2004 (concluded)

	1999	2000	2001	2002	2003	2004 Est.
	(Annual percentage change, unless otherwise indicated)					
Primary sector	7.7	-10.4	11.7	-3.5	17.9	0.0
Agriculture	10.9	-19.8	19.0	-7.9	31.8	-5.7
Food crops, excluding rice	16.4	-19.7	3.2	3.2	32.0	-11.6
Rice	13.9	-7.2	26.1	-24.4	36.1	6.0
Industrial crops, excluding cotton 1/	6.2	5.0	-3.4	2.8	7.7	-11.4
Cotton	-11.4	-47.2	128.4	-23.0	33.1	4.0
Livestock	3.9	3.6	2.8	3.1	1.0	7.3
Fishing and forestry	2.7	2.5	2.5	2.6	2.6	2.6
Secondary sector	-8.8	4.4	26.1	9.2	-8.6	1.8
Mining	10.8	8.8	89.8	-0.4	-18.9	-17.3
Industry	-22.8	-2.2	-14.1	22.8	-5.5	18.6
Agribusiness	10.5	13.1	-6.4	-4.6	5.3	9.5
Textile	-76.1	-6.3	4.8	4.1	2.3	10.5
Other manufacturing branches	4.4	-9.1	-20.6	45.4	-11.1	25.1
Of which : cotton ginning	-0.7	-11.4	-47.2	128.4	-23.0	33.1
Energy	0.4	21.7	9.6	15.1	9.0	15.0
Construction and public works	0.8	5.3	6.9	9.6	5.1	8.0
Tertiary sector	5.3	4.3	5.7	2.8	7.6	7.5
Transportation	6.3	4.9	4.3	1.3	11.3	14.7
Trade	10.5	3.7	10.8	1.7	9.2	6.1
Other non financial services	2.9	-0.2	0.5	3.1	4.4	8.8
Financial services	2.2	4.8	1.0	10.4	7.7	8.2
Public administration	0.0	8.8	3.8	4.3	5.4	4.4
GDP (at factor cost)	2.8	-1.8	12.6	2.1	6.7	1.7
Import taxes and domestic VAT	4.9	-20.3	23.5	14.4	12.5	8.0
GDP (at market prices)	3.0	-3.2	13.3	3.0	7.2	2.3
Memorandum items:						
GDP deflator (percent change)	-1.6	9.2	2.7	2.4	2.8	2.8
Nominal GDP (In billions of CFA francs)	1,799	1,899	2,213	2,330	2,568	2,699

Sources: Malian authorities; and Fund staff estimates.

1/ Includes groundnuts, tobacco, and fruits.

Table 2. Mali: Origin and Use of Resources, 1999-2004

	1999	2000	2001	2002	2003	2004 Est.
	(In billions of CFA francs)					
Gross domestic product	1,798.9	1,899.2	2,212.6	2,329.9	2,568.0	2,610.3
Consumption	1,690.3	1,679.5	1,823.5	1,900.0	2,209.4	2,262.4
Government	221.4	222.2	250.2	290.4	309.6	365.4
Nongovernment	1,468.9	1,457.2	1,573.2	1,609.7	1,899.8	1,897.0
Domestic saving	108.6	219.7	389.1	429.9	358.5	347.9
Government	13.6	9.5	-13.4	0.3	31.5	27.7
Nongovernment	95.0	210.2	402.5	429.5	327.1	320.2
Investment	289.7	423.7	597.8	433.7	543.0	540.3
Government	154.7	148.6	135.4	162.4	175.3	193.8
Nongovernment	135.0	275.1	462.3	271.2	367.7	346.5
Resource gap	-181.0	-204.0	-208.7	-3.8	-184.5	-192.5
Exports of goods and services	423.2	458.6	642.0	742.7	669.8	642.9
Imports of goods and services	-604.3	-662.5	-850.6	-746.5	-854.3	-835.4
	(In percent of GDP)					
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0
Consumption	94.0	88.4	82.4	81.5	86.0	86.7
Government	12.3	11.7	11.3	12.5	12.1	14.0
Nongovernment	81.7	76.7	71.1	69.1	74.0	72.7
Domestic saving	6.0	11.6	17.6	18.5	14.0	13.3
Government	0.8	0.5	-0.6	0.0	1.2	1.1
Nongovernment	81.7	76.7	71.1	69.1	74.0	72.7
Investment	16.1	22.3	27.0	18.6	21.1	20.7
Government	8.6	7.8	6.1	7.0	6.8	7.4
Nongovernment	7.5	14.5	20.9	11.6	14.3	13.3
Resource gap	-10.1	-10.7	-9.4	-0.2	-7.2	-7.4
Exports of goods and services	23.5	24.1	29.0	31.9	26.1	24.6
Imports of goods and services	-33.6	-34.9	-38.4	-32.0	-33.3	-32.0
Memorandum items:	(In millions of CFA francs)					
Current account deficit, excluding official transfers	-176.1	-227.1	-276.0	-100.0	-224.2	-247.5
<i>Of which:</i> private transfers	45.8	44.3	51.1	71.2	53.2	40.8
Official transfers	24.1	45.7	48.4	30.8	67.4	46.5
Net factor income	-43.2	-69.9	-121.7	-167.4	-92.9	-95.8
National saving	137.7	242.2	370.2	364.5	386.2	339.3
	(In percent of GDP)					
Current account deficit, excluding official transfers	-9.8	-12.0	-12.5	-4.3	-8.7	-9.5
<i>Of which:</i> private transfers	2.5	2.3	2.3	3.1	2.1	1.6
official transfers	1.3	2.4	2.2	1.3	2.6	1.8
net factor income	-2.4	-3.7	-5.5	-7.2	-3.6	-3.7
national saving	7.7	12.8	16.7	15.6	15.0	13.0

Sources: Malian authorities; and Fund staff estimates.

Table 3. Mali: Production and Producer Prices, 1998/99-2004/05 1/

	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05 Est.
(In thousands of metric tons)							
Production (gross)							
Cotton	519	460	243	571	439	611	589
Groundnuts	151	158	166	140	121	194	169
Millet	732	858	722	792	795	1122	974
Sorghum	539	641	533	518	642	763	673
Maize	354	397	205	302	364	509	459
Paddy rice	634	722	671	941	710	967	851
(In CFA francs per kilogram)							
Average producer prices							
Cotton 2/ 3/	185	150	170	200	180	200	210
Floor price	145	150	170	200	180	200	190
Rebate from profit sharing	40	0	0	0	0	0	20

Source: Malian authorities.

1/ The crop year is April-March; the marketing year is November-October.

2/ Except for cotton, the marketing of agricultural products by official agencies was discontinued in 1995.

3/ Actual price for first-quality cotton, including rebate based on profit of the cotton company (CMDT).

Table 4. Mali: Quarterly Retail Prices for Cereals, 1999-2005

	Millet	Sorghum	Maize	Rice (RM 40)
Annual averages 1/				
1999	104	100	97	271
2000	106	100	98	276
2001	156	145	140	275
2002	194	192	175	274
2003	178	165	143	251
2004	118	108	104	260
1999				
I	131	126	119	265
II	133	137	127	271
III	134	138	126	278
IV	123	120	114	273
2000				
I	107	101	98	262
II	105	100	98	271
III	100	99	96	279
IV	112	103	100	277
2001				
I	119	112	111	272
II	159	143	142	273
III	173	165	161	276
IV	172	159	145	279
2002				
I	173	175	165	279
II	191	190	179	279
III	207	209	191	276
IV	207	195	162	261
2003				
I	185	181	156	252
II	187	179	157	251
III	186	172	147	250
IV	155	126	113	250
2004				
I	115	97	93	244
II	108	103	99	260
III	108	107	102	265
IV	141	126	122	271
2005				
I	159	151	136	275
II	194	191	184	276

Source: Malian authorities.

1/ Free market prices represent the average of prices prevailing in national markets.

Table 5. Mali: Cereals - Area Cultivated and Rainfall, 1999/00-2004/05 1/

	1960-90 Average	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
(In thousands of hectares, unless otherwise indicated)											
Cultivated area											
Millet/sorghum	1,423	2,137	1,476	1,451	1,527	1,661	2,057	1844	2480	1,989	1,634
Deviation 2/		50	4	2	7	17	45	30	74	40	15
Maize	97	205	181	197	239	419	172	261	317	451	460
Deviation 2/		111	87	103	146	332	77	169	227	365	374
Paddy rice	159	303	324	326	332	323	374	468	360	931	717
Deviation 2/		91	104	105	109	103	135	194	126	486	351
(In millimeters, unless otherwise indicated; April-October) 3/											
Rainfall											
Millet/sorghum	720	525	579	586	602	692	656	694	504	...	...
Deviation 2/		-27	-20	-19	-16	-4	-9	-4	-30	...	...
Maize	880	1,033	882	938	1,412	931	798	1106	847	...	...
Deviation 2/		17	0	7	60	6	-9	26	-4	...	...
Paddy rice	557	399	515	328	453	585	429	452	242	...	...
Deviation 2/		-28	-8	-41	-19	5	-23	-19	-57	...	...

Sources: Malian authorities; and Fund staff estimates.

1/ The crop year is April-March; the marketing year is November/October.

2/ Deviation in percent from the annual average of the 1960-90 period.

3/ Rainfall is measured for the specific area where each cereal is grown.

Table 6. Mali: Office du Niger - Indicators of Activity, 1999/00-2004/05 1/

	Area Cultivated with Rice (In hectares)	Paddy Rice Harvested (In metric tons)	Yield ('000 tons/hectare)
1999/00	55,427	321,489	5.8
2000/01	64,038	365,122	5.7
2001/02	66,054	379,144	5.7
2002/03	74,500	427,807	5.7
2003/04	77,440	424,172	5.5
2004/05	81,222	458,240	5.6

Source: Malian authorities.

1/ The crop year starts in April and ends in March.

Table 7. Mali: Index of Industrial Production, 1999-2005 1/

	1999	2000	2001	2002	2003	2004	2005	
							Q1	Q2
(Base 2001 = 100)								
Old methodology								
Overall index	101.4	104.4	100.0	137.8	119.1	136.2	133.72	152.47
Food processing	90.4	100.9	100.0	103.4	101.8	94.4	94.38	78.78
Chemicals and construction materials	131.0	128.4	100.0	95.7	95.1	90.5	101.33	80.80
Energy and machinery	84.0	91.5	100.0	118.2	127.1	137.0	148.97	143.74
Textile	111.3	109.5	100.0	237.1	131.7	300.3	158.96	328.41
New methodology								
Overall index	...	...	...	...	113.7	111.3	133.02	115.37
Food and tobacco	...	...	...	...	95.7	113.0	118.28	107.19
Wood and furniture	...	...	...	...	108.9	97.3	124.77	23.72
Petroleum, chemicals, rubber and plastic	...	...	...	...	144.6	147.4	141.6	106.54
Mining	...	...	...	...	104.7	83.9	96.83	92.48
Electricity and water	...	...	...	...	125.1	138.7	143.07	163.62
Metals	...	...	...	...	125.5	120.4	121.31	118.55
Paper, cardboard, and printing	...	...	...	...	124.9	237.0	224.57	273.56
Textiles and leather	...	...	...	...	144.7	179.7	271.18	178.68
Glass, ceramic and construction materials	...	...	...	...	141.1	256.7	134.33	168.33
(Annual percentage change)								
Old methodology								
Overall index	...	2.9	-4.2	37.8	-13.6	14.4	19.5	14.0
Food processing	...	11.6	-0.9	3.4	-1.5	-7.3	-7.8	-16.5
Chemicals and construction materials	...	-2.0	-22.1	-4.3	-0.6	-4.9	19.5	-20.3
Energy and machinery	...	8.9	9.3	18.2	7.6	7.8	8.6	-3.5
Textile	...	-1.6	-8.6	137.1	-44.5	128.1	48.3	106.6
New methodology								
Overall index	...	...	...	...	...	-2.1	19.5	-13.3
Food and tobacco	...	...	...	...	...	18.1	4.7	-9.4
Wood and furniture	...	...	...	...	...	-10.7	28.3	-81.0
Petroleum, chemicals, rubber and plastic	...	...	...	...	...	1.9	-3.9	-24.8
Mining	...	...	...	...	...	-19.9	15.4	-4.5
Electricity and water	...	...	...	...	...	10.9	3.1	14.4
Metals	...	...	...	...	...	-4.1	0.8	-2.3
Paper, cardboard, and printing	...	...	...	...	...	89.8	-5.3	21.8
Textiles and leather	...	...	...	...	...	24.2	50.9	-34.1
Glass, ceramic and construction materials	...	...	...	...	...	81.9	-47.7	25.3

Source: Malian authorities.

Table 8. Mali: Livestock Exports, Slaughtering, and Herd Size, 1999-2004

	Cattle						Sheeps and Goats					
	1999	2000	2001	2002	2003	2004	1999	2000	2001	2002	2003	2004
Exports	293	398	757	200	210	...	654	990	966	420	441	...
Controlled	129	279	227	60	63	...	324	440	425	185	194	...
Uncontrolled	164	119	530	140	147	...	330	550	541	235	247	...
Slaughtering	382	423	346	363	381	...	2,433	3,626	2,533	2,660	2,793	...
Controlled	191	279	228	240	251	...	432	419	456	479	503	...
Uncontrolled	191	144	118	123	130	...	2,001	3,207	2,077	2,181	2,290	...
Estimated herd size (end of period)	6,427	6,692	6,900	7,099	7,312	7,757	15,986	16,785	17,600	18,506	19,430	21,422

Source: Malian authorities.

Table 9. Mali: Gold Production by Company, 1999-2004

(Values in billions of CFA francs, volumes in metric tons, and unit values in CFA francs per gram, unless otherwise indicated)

	1999	2000	2001	2002	2003	2004
Total gold exports						
Value	142.4	189.4	353.8	400.0	322.3	268.5
Volume	25.3	28.3	53.7	66.1	55.0	44.2
Unit value	5,620.0	6,698.3	6,594.1	6,054.7	5,864.5	6,073.6
Yatela (Semos - Anglo-American)						
Value	0.0	0.0	33.2	55.3	55.3	52.1
Volume	0.0	0.0	5.0	8.6	8.6	8.1
Unit value	0.0	0.0	6,661.0	6,437.4	6,437.4	6,432.2
Morila (Anglo-Gold)						
Value	0.0	24.1	156.1	229.0	158.9	102.0
Volume	0.0	3.5	23.4	38.9	28.6	17.6
Unit value	0.0	6,929.0	6,661.0	5,885.2	5,549.1	5,793.0
Syama (Somisy - Randgold)						
Value	30.3	36.2	13.3	0.0	0.0	0.0
Volume	6.1	5.7	2.1	0.0	0.0	0.0
Unit value	4,957.3	6,392.0	6,377.0	0.0	0.0	0.0
Sadiola (Semos - Anglo-American)						
Value	102.6	116.4	138.5	102.7	97.0	98.6
Volume	17.0	16.8	20.8	16.2	15.7	15.6
Unit value	6,047.0	6,929.0	6,661.0	6,343.9	6,166.2	6,331.0
Orpillage						
Value	9.6	12.6	12.7	13.0	11.1	15.9
Volume	2.3	2.3	2.4	2.4	2.0	2.9
Unit value	4,213.7	5,433.2	5,386.0	5,477.4	5,549.6	5,420.3
Memorandum item:						
World price, in thousands of CFA francs per kilogram	5,519.1	6,373.6	6,382.1	6,947.4	6,793.1	6,930.5

Source: Malian authorities.

Table 10. Mali: Production and Cost of Cotton Fiber, 1999/00-2004/05

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Production of seed cotton (1) ('000 tons)	459.5	242.7	570.9	439.7	610.7	588.7
Percent change	-11.3	-47.2	135.2	-23.5	38.9	-3.6
Production of fibers (2) ('000 tons)	197.3	101.9	239.8	181.3	259.7	240.3
Quantity exported	195.7	100.3	236.9	179.5	258.1	238.1
Quantity sold locally	1.6	1.6	2.8	1.8	1.7	2.2
Fiber yield (3)=(2)/(1)	0.429	0.420	0.420	0.412	0.425	0.408
Area cultivated ('000 ha)	472.8	228.4	532.2	449.3	548.9	565.0
Yield (tons/ha)	0.97	1.06	1.07	0.98	1.13	1.04
Producer price (4) (CFAF/kg)	150.0	170.0	200.0	180.0	200.0	210.0
Equivalent unit price of cotton fiber (5)=(4)/(3) (CFAF/kg)	349.4	405.0	476.2	436.5	470.3	514.4
Unit production cost (6) (CFAF/kg)	419.6	466.9	293.4	307.9	278.5	295.8
Marketing cost	58.7	76.0	42.6	39.3	46.5	51.7
Ginning and storage cost	129.0	122.2	70.0	90.8	80.9	88.9
Insurance, freight, and other export costs	138.3	123.4	126.1	74.4	78.3	77.0
Cost of road maintenance and public services	3.8	2.6	1.1	3.9	2.8	3.4
Financial cost	46.5	63.8	21.1	36.2	37.2	42.2
Other cost	43.2	78.8	32.5	63.3	32.8	32.5
Total unit cost of cotton fiber (7)=(5)+(6) (CFAF/kg)	769.0	871.8	769.6	744.4	748.8	810.1
Average sale price of cotton fiber (8) (CFAF/kg)	692.4	682.5	635.0	709.0	774.8	553.0
	(En milliards de francs CFA)					
Total revenue	140.4	71.5	160.1	135.4	205.1	144.5
From exports cotton fiber	135.5	68.4	150.5	127.3	199.9	131.7
From local sales cotton fiber	0.8	1.1	1.8	1.3	1.3	1.2
Sale of cotton seed	4.1	2.0	7.8	6.9	3.9	11.56
Total cost on cotton fiber	151.7	88.8	184.5	135.0	194.5	194.7
Gross CMDT's profit 1/	-11.3	-17.3	-24.5	0.5	10.6	-50.2
Taxes and other government revenue	0.1	0.0	0.0	0.0	n.a.	n.a.
Average tax per kilogram of cotton fiber	0.3	0.0	0.0	0.0	n.a.	n.a.
CMDT net profit 1/						
Total	-11.3	-17.3	-24.5	0.5	10.6	-50.2
Per kilogram of cotton fiber	-57.4	-169.7	-102.1	2.6	40.9	-209.1
Memorandum items:						
Contribution to stabilization mechanism (CFAF/kg)	-38.3	0.0	0.0	0.0	3.6	-3.6
Total unit cost, incl. stabilization mechanism (CFAF/kg)	730.7	871.8	769.6	744.4	748.8	810.1
World cotton price (WEO) (9) (CFAF/kg)	753.1	950.8	685.7	746.4	837.5	620.1
Percent change	2.2	26.3	-27.9	8.8	12.2	-26.0
Discount for Malian cotton (8)/(9) (in percent)	-8.1	-28.2	-7.4	-5.0	-7.5	-10.8

Sources: Malian authorities; and Fund staff estimates.

1/ Compagnie Malienne pour le Développement des Textiles.

Table 11. Mali : Electricity and Water Rates, 1999-2004

	1999	2000	2001	2002	2003	2004
(In CFA francs per kilowatt-hour, unless otherwise indicated)						
Electricity						
Medium voltage						
< 25 kWh		116	120	123	116	104
Peak hours	98	116	120	123	116	104
Off-peak hours	44	51	53	53	51	51
Low voltage						
Low tariff						
Category 1: 0-50 kWh/month	64	64	65	66	64	59
Category 2: 51-100 kWh/month	99	99	100	102	99	91
Category 2a: 101-200 kWh/month	109	117	118	120	117	107
Category 3: > 200 kWh/month	127	136	138	140	136	124
Normal tariff						
Category 1: 0-200 kWh/month	109	132	142	146	132	119
Category 1: > 200 kWh/month	127	155	165	171	155	139
Public lighting						
First 120 hours of use per month	109	132	142	146	132	120
Incremental use in the month	75	91	97	100	91	83
Memorandum items:						
Annual lump sum payments (in CFA francs)	17,073	19,760	20,650	21,122	19,760	17,652
Value-added tax rate (in percent)	10	18	18	18	18	18
Water						
General tariff by category						
Category 1: 0-20 m3/month	114	126	129	135	122	113
Category 2: 21-60 m3/month	283	311	333	358	322	301
Category 3: 61 m3/month	409	450	505	610	549	512
Tariff for large users	283	311	333	358	322	324
Memorandum items:						
Monthly lump-sum payments (in CFA francs)	47,190	51,909	55,543	62,869	56,582	56,582
Value-added tax rate (in percent)	10	18	18	18	18	18

Source: Rapport Annuel, 2004; Commission de Regulation de l'Electricité et de l'Eau.

Table 12. Mali: Quarterly Index of Consumer Prices in Bamako, 2000-05 (2nd quarter)

(Index, 1996=100) 1/

	2000	2001	2002	2003	2004	2004				2005	
						I	II	III	IV	I	II
Food	95.7	103.3	110.5	106.3	98.9	95.4	96.8	99.9	103.5	100.9	112.5
Clothing	104.4	109.5	108.8	111.7	103.9	104.8	104.7	104.6	101.3	99.1	100.6
Housing, water, and energy	104.8	110.0	117.0	117.3	115.4	115.3	116.2	115.5	114.5	112.3	112.1
Furniture and household articles	109.1	106.4	109.9	111.1	110.6	110.6	111.0	111.4	109.2	115.3	116.3
Health	102.3	103.4	108.4	119.5	129.6	130.5	130.0	128.6	129.4	126.5	126.5
Transport and communications	110.6	114.3	116.7	121.6	125.4	121.3	123.9	127.1	129.1	130.5	132.8
Leisure and entertainment	99.0	99.7	101.9	101.8	102.0	99.7	99.6	104.3	104.2	102.1	101.3
Education	104.7	112.6	112.3	113.8	124.2	123.5	123.2	123.7	126.2	130.5	129.5
Hotels and restaurants	105.0	108.7	110.7	106.9	110.8	110.4	110.9	110.9	110.9	108.5	112.8
Other goods and services	113.5	114.6	115.0	113.6	114.5	113.1	114.3	115.4	115.3	117.4	119.6
Total	101.4	106.6	111.7	110.5	107.1	104.7	105.9	108.0	109.6	108.5	114.8

Source: Malian authorities.

1/ Harmonized consumer price index for West African Economic and Monetary Union (WAEMU) countries (1996 =100).

Table 13. Mali: Implementation of the Public Investment Program, 1999-2004

(In billions of CFA francs)

	1999	2000	2001	2002	2003	2004
Rural development	52.0	31.8	41.3	43.9	50.3	60.8
Agriculture	43.8	28.6	37.9	41.2	47.4	55.8
Livestock	2.9	1.2	2.4	1.8	2.1	2.6
Fisheries	0.0	0.0	0.0	0.0	0.2	0.4
Forestry	5.3	2.0	1.0	0.9	0.6	2.0
Secondary sector	36.1	45.2	31.1	21.5	17.6	12.2
Mines and geology	1.7	0.8	1.5	1.9	2.5	2.2
Water	12.6	9.2	8.8	6.1	3.4	6.0
Energy	20.8	34.8	18.9	11.6	10.2	2.4
Industry and handicrafts	1.0	0.4	1.9	1.9	1.5	1.6
Tourism	0.0	0.0	0.0	0.0	0.0	0.0
Infrastructure	54.8	63.4	57.8	62.9	74.0	73.4
Roads	28.3	23.5	28.5	42.2	44.8	41.8
Railroads	5.5	4.6	0.1	0.7	0.3	0.0
Air transport and meteorology	4.0	4.7	3.9	2.7	2.0	1.7
Post and telecommunications	1.7	6.2	3.7	0.7	3.7	8.2
Surveying and mapping	0.2	0.3	0.3	0.3	0.3	1.7
Buildings and equipment	6.3	7.5	5.4	5.9	19.0	14.4
Urban development and housing	8.2	15.6	14.2	10.3	3.6	5.4
Transport and storage	0.6	1.0	1.7	0.1	0.3	0.2
Human resources	40.5	39.9	45.7	58.4	59.9	68.6
Employment	0.5	1.2	0.3	0.5	0.9	0.9
Education	14.7	8.7	7.4	13.7	17.0	29.3
Sports, arts, and culture	4.8	10.9	10.8	11.1	11.1	10.7
Health	10.4	11.4	18.2	15.4	13.1	15.3
Information	2.8	1.6	0.9	0.8	1.3	0.8
Administration	7.3	6.1	8.1	16.9	16.5	11.6
Total	183.4	180.3	175.9	186.7	201.8	215.0

Source: Malian authorities (Direction Nationale de la Planification: Répertoire National des Projets).

Table 14. Mali: Investment Budget for 1999-2004 and Existing Commitments for Public Investment, 2005-07 1/ (In billions of CFA francs)

	1999	2000	2001	2002	2003	2004	2005	PTI 2/ 2005-07
Rural development	64.7	63.3	78.4	73.6	89.8	105.8	103.1	211.6
Agriculture	55.1	55.2	71.9	67.6	78.8	95.7	90.5	185.4
Livestock	7.2	5.1	5.2	4.2	6.2	5.1	6.0	10.7
Fisheries	0.0	0.0	0.0	0.0	0.6	0.9	0.8	4
Forestry	2.4	3.0	1.3	1.8	4.2	4.1	5.8	11.5
Secondary sector	51.8	41.2	28.7	32.3	25.4	21.1	30.2	104.3
Mines	3.7	1.9	1.6	2.4	3.6	2.9	3.2	6.3
Water	19.4	10.2	8.9	9.6	8.6	10.3	18.3	56.4
Energy	26.7	26.7	16.0	17.7	10.8	6.0	7.3	38.8
Industry	1.9	2.3	2.2	2.6	2.4	1.9	1.4	2.8
Tourism	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Infrastructure	74.6	90.7	97.0	86.2	91.5	91.5	95.5	236.7
Roads	31.9	39.7	45.3	45.9	48.1	48.9	50.4	159.2
Railroads	6.3	7.4	3.2	4.7	4.3	0.0	0.0	0.0
Canals	0.1	0.1	0.0	0.5	1.8	1.7	1.5	3.9
Air transport	4.1	5.4	6.0	3.8	2.1	1.2	3.7	6.8
Post and telecommunications	6.4	8.5	4.9	4.5	5.8	3.8	4.0	4
Surveying	0.2	0.4	0.4	0.3	0.3	0.6	0.5	1.1
Buildings	7.8	7.5	17.5	10.6	17.6	19.8	30.2	54.9
Urban development	16.0	19.2	18.1	15.7	11.1	15.0	4.8	6.4
Transport and storage	1.6	2.3	1.6	0.2	0.4	0.5	0.4	0.4
Human resources	43.9	56.5	57.7	72.8	90.7	91.3	89.9	143.0
Employment	0.9	0.5	0.5	0.3	0.5	2.8	1.7	4.4
Education	17.6	13.9	12.4	14.7	28.3	33.4	30.5	47.6
Sports, arts and culture	1.6	11.0	11.2	11.4	11.6	11.8	5.8	7.1
Health	10.7	21.1	20.9	20.9	29.2	24.5	27.5	41.2
Information	3.5	1.1	1.1	0.9	1.6	0.9	0.8	1.3
Administration	9.4	8.7	11.6	24.6	19.5	17.9	23.6	41.4
Total	235.0	251.7	261.8	264.9	297.4	309.7	318.7	695.6
Financing	234.9	251.6	261.8	264.9	297.4	309.7	318.7	695.6
External financing	181.4	198.3	195.9	208.3	219.5	227.1	232.5	530.9
Loans	98.3	118.6	117.9	124.5	132.2	135.4	154.2	346.5
Grants	83.1	79.7	78.0	83.8	87.3	91.7	78.3	184.4
Domestic financing	53.5	53.3	65.9	56.6	77.9	82.6	86.2	164.7
Budget	35.1	46.2	51.8	52.9	74.7	81.2	85.1	161.8
Self-financing	15.1	6.2	11.7	2.3	2.1	0.3	0.2	0.6
Other	3.3	0.9	2.4	1.4	1.1	1.1	0.9	2.3

Source: Malian authorities.

1/ Data differ from those included in tables on government financial operations, which assume an implementation rate of 80 percent.

2/ Programme Triennal d'Investissements (Triannual Investment Program).

Table 15. Mali: Minimum Wages and Salaries in the Public Sector, 1999-2005

(In CFA francs per month)

	1999	2000	2001	2002	2003	2004	2005 Sept.
Contractual workers							
Minimum wage for unskilled agricultural workers (SMAG)							
Minimum wage for unskilled agricultural workers (SMAG)	24,085	24,085	24,085	24,085	24,085	28,460	28,460
Basic wage	14,335	14,335	14,335	14,335	14,335	18,710	18,710
Special allowance	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Cost of living allowance	2,250	2,250	2,250	2,250	2,250	2,250	2,250
Solidarity allowance	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Minimum wage for unskilled workers outside agriculture (SMIG)							
Minimum wage for unskilled workers outside agriculture (SMIG)	24,162	24,730	24,730	24,730	24,730	28,460	28,460
Basic wage	14,335	14,903	14,903	14,903	14,903	18,633	18,633
Special allowance	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Cost of living allowance	2,250	2,250	2,250	2,250	2,250	2,250	2,250
Adjustment of March 1980	77	77	77	77	77	77	77
Solidarity allowance	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Government employees							
Low grade 1/							
Low grade 1/	37,254	41,637	41,637	41,637	52,167	52,167	52,167
Base salary	29,254	33,637	33,637	33,637	44,167	44,167	44,167
Housing allowance	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Special allowance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Solidarity allowance	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Middle grade 1/							
Middle grade 1/	95,942	109,677	109,677	109,677	149,750	149,750	149,750
Base salary	92,442	106,177	106,177	106,177	146,250	146,250	146,250
Housing allowance	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Solidarity allowance	2,000	2,000	2,000	2,000	2,000	2,000	2,000
High grade 1/							
High grade 1/	193,650	221,998	221,998	221,998	266,750	266,750	266,750
Base salary	190,150	218,498	218,498	218,498	263,250	263,250	263,250
Housing allowance	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Solidarity allowance	2,000	2,000	2,000	2,000	2,000	2,000	2,000

Source: Malian authorities.

1/ Over the recent years, the low grade was raised from 100 in 1999 to 115 in 2000 and 151 in 2003; the middle grade was raised from 316 in 1999 to 362 in 2000 and 500 in 2003; and the high grade was raised from 650 in 1999 to 747 in 2000 and 900 in 2003.

Table 16. Mali: Employment in the Central and Regional Governments
and the Public Enterprise Sector, 1999-2005

	1999	2000	2001	2002	2003	2004	2005 Sept.
Central and regional governments	40,457	43,980	44,722	46,134	46,353	47,157	48,267
Civil servants	34,226	35,458	35,531	36,486	36,189	36,784	37,473
Contractual employees and others	6,231	8,522	9,191	9,648	10,164	10,373	10,794
Public enterprises 1/	7,359	4,883	...	...	...	...	...

Source: Malian authorities.

1/ The public enterprises included here are as follows: Compagnie Malienne de Navigation (COMANAV), Energie du Mali (EDM), Entreprise Malienne de Maintenance (EMAMA), Office d'Exploitation des Ressources Hydrauliques du Haut Niger (OERHN), Office National des Postes (ONP), Société Nationale des Tabacs et Allumettes du Mali (SONATAM), and Usine Malienne des Produits Pharmaceutiques (UMPP).

Table 17. Mali: Central Government Consolidated Financial Operations, 1999-2005 (concluded)

	1999	2000	2001	2002	2003	2004	2005 Sept.
	(In percent of GDP)						
Revenue and grants	19.4	18.5	17.8	19.6	20.9	21.4	20.9
<i>Of which</i> : total revenue	14.8	13.8	14.1	15.9	16.4	17.4	17.6
tax revenue	12.7	11.9	12.3	13.1	13.6	15.1	15.6
Total expenditure and net lending	22.9	21.5	21.1	23.2	22.2	24.0	22.9
<i>Of which</i> : current expenditure	10.9	10.5	12.6	13.2	12.3	13.4	12.8
Overall fiscal balance							
Payment order basis, excluding grants	-8.1	-7.7	-7.0	-7.3	-5.7	-6.6	-5.3
Payment order basis, including grants	-3.4	-2.9	-3.2	-3.6	-1.3	-2.6	-2.0
Basic fiscal balance	-7.9	-7.6	-7.0	-7.3	-5.3	-6.3	-6.8
Memorandum items:							
Nominal GDP, revised methodology	1,799	1,899	2,213	2,330	2,568	2,610	2,071
Basic fiscal balance	-142.5	-144.0	-154.7	-171.0	-136.4	-163.3	-140.4
HIPC initiative expenditures	0.0	0.9	16.8	30.9	34.7	27.8	15.4

Source: Malian authorities.

Table 18. Mali: Government Revenue, 1999-2005

(In billions of CFA francs)

	1999	2000	2001	2002	2003	2004	2005 Sept.
Taxes on net income and profits	34.7	28.5	40.4	45.1	63.0	68.6	72.6
Enterprises	17.4	11.5	19.4	13.8	31.9	32.2	29.2
Public	0.4	0.3	0.1	0.2	0.1	0.1	0.1
Private	17.0	11.2	19.2	13.6	31.8	32.1	29.1
Individuals	15.6	15.2	19.1	28.4	29.3	34.5	40.4
Tax on transporters	1.6	1.7	1.8	2.9	1.8	1.9	3
Rental income tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Payroll tax	4.7	4.8	5.6	6.5	9.7	7.9	6.5
Property taxes	4.8	6.9	0.3	0.4	0.5	0.6	0.4
Taxes on goods and services	39.7	54.9	65.5	72.0	70.1	89.3	90.6
Value-added tax 1/	30.3	35.1	43.2	42.9	48.1	66.8	67.1
Public enterprises	27.9	3.6	5.8	2.9	1.8	2.3	1.5
Private enterprises	2.5	31.5	37.4	40.0	46.3	64.5	65.6
Excise duties 2/	1.4	7.8	5.4	6.7	2.0	2.2	3.2
Other	8.0	12.0	17.0	22.3	20.0	20.3	20.3
Taxes on international trade	135.4	124.4	154.1	180.4	194.1	218.2	238.7
Customs duties 2/	23.8	29.3	34.2	42.8	45.0	51.5	55.4
Other import charges 2/	7.2	4.7	2.2	2.8	10.0	12.0	13.1
Fiscal duties (DF)	1.5	1.0	0.3	0.4	0.1	0.0	0.0
Agricultural input import duties (ISCP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other taxes on imports	5.7	3.7	1.9	0.0	0.0	0.0	0.0
Value-added tax on imports 1/	45.1	46.5	68.0	83.8	91.3	111.5	117.3
Petroleum import duties 2/	48.3	33.5	28.3	30.2	33.7	30.3	35.5
Payment of deferred taxes	1.1	0.6	1.6	0.6	0.6	0.0	0.6
Export duty 3/	3.0	4.0	8.8	9.8	8.3	6.6	12.0
Other	7.0	5.8	11.0	10.4	5.2	6.3	4.8
Other tax revenue	16.0	13.8	15.7	19.3	25.0	19.4	36.5
Poll tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Stamp duties	6.8	7.5	9.5	9.9	11.9	12.4	14.7
Payment of tax arrears	5.0	2.9	1.4	3.2	6.3	0.2	5.9
Other taxes	4.3	3.4	4.7	6.2	6.8	6.8	15.9
Tax revenue	235.3	233.3	281.6	323.5	362.4	403.6	445.2
Nontax revenue	12.6	12.2	11.0	31.2	35.2	18.7	20.5
Budgetary revenue	247.8	245.5	292.6	354.7	397.6	422.3	465.7
Special funds and annexed budgets	24.8	24.4	27.5	33.7	37.4	42.6	43.9
Total revenue	272.6	269.9	320.1	388.4	435.0	464.9	509.6

Source: Malian authorities.

1/ Introduced in 1990 and replaced turnover tax.

2/ Beginning in 1991, tax revenues included in this category, which were previously earmarked for special funds, have been consolidated in the budget.

Table 19. Mali: Government Revenue Performance, 1999-2004

	1999	2000	2001	2002	2003	2004
	(In billions of CFA francs)					
Taxes on net income and profits	34.7	28.5	40.4	45.1	63.0	68.6
Taxes on goods and services	39.7	54.9	65.5	72.0	70.1	89.3
Payroll tax	4.7	4.8	5.6	6.5	9.7	7.9
Property taxes	4.8	6.9	0.3	0.4	0.5	0.6
Taxes on international trade	135.4	124.4	154.1	180.4	194.1	218.2
Other tax revenue	16.0	13.8	15.7	19.3	25.0	19.4
Tax revenue	235.3	233.3	281.6	323.5	362.4	403.6
Nontax revenue	12.6	12.2	11.0	31.2	35.2	18.7
Budgetary revenue	247.8	245.5	292.6	354.7	397.6	422.3
Special funds and annexed budgets	24.8	24.4	27.5	33.7	37.4	42.6
Total revenue	272.6	269.9	320.1	388.4	435.0	464.9
	(Annual percentage change)					
Taxes on net income and profits	...	-18.0	41.8	11.6	39.8	8.9
Taxes on goods and services	...	38.4	19.5	9.8	-2.6	27.4
Taxes on international trade	...	-8.1	23.9	17.1	7.6	12.4
Other tax revenue	...	-13.6	13.3	23.2	29.5	-22.4
Tax revenue	...	-0.8	20.7	14.9	12.0	11.4
Nontax revenue	...	-2.9	-10.1	184.9	12.7	-46.9
Budgetary revenue	...	-0.9	19.2	21.2	12.1	6.2
Special funds and annexed budgets	...	-1.6	12.8	22.4	11.0	13.9
Total revenue	...	-1.0	18.6	21.3	12.0	6.9
	(In percent of GDP)					
Taxes on net income and profits	1.9	1.5	1.8	1.9	2.5	2.6
Taxes on goods and services	2.2	2.9	3.0	3.1	2.7	3.4
Taxes on international trade	7.5	6.6	7.0	7.7	7.6	8.4
Other tax revenue	0.9	0.7	0.7	0.8	1.0	0.7
Tax revenue	13.1	12.3	12.7	13.9	14.1	15.5
Nontax revenue	0.7	0.6	0.5	1.3	1.4	0.7
Budgetary revenue	13.8	12.9	13.2	15.2	15.5	16.2
Special funds and annexed budgets	1.4	1.3	1.2	1.4	1.5	1.6
Total revenue	15.2	14.2	14.5	16.7	16.9	17.8

Source: Malian authorities.

Table 20. Mali: Government Expenditure, 1999-2004 1/

	1999	2000	2001	2002	2003	2004
(In billions of CFA francs)						
Expenditure and net lending	413.1	408.8	467.0	543.2	634.9	602.6
Budgetary expenditure	390.5	386.9	450.2	514.3	601.5	569.1
Current expenditure	195.2	200.2	279.8	308.7	316.3	350.0
Personnel	65.3	73.1	85.8	93.5	106.2	121.7
Supplies	26.7	28.5	32.1	32.8	37.5	44.4
Scholarships	6.2	6.2	4.7	5.6	5.6	5.6
Interest 2/	14.0	16.0	14.6	18.4	18.8	17.2
Other current expenditure	83.0	76.4	142.5	158.4	148.3	161.0
Development expenditure 3/	195.3	186.7	170.4	205.7	285.1	219.2
Capital expenditure	193.3	185.8	169.3	203.1	267.2	219.2
Externally financed	147.4	133.3	116.3	140.3	175.6	140.9
Equipment and investment	45.9	52.4	53.0	62.7	91.6	78.3
Other	2.0	0.9	1.1	2.6	17.9	0.0
Special funds and annexed budgets	24.8	24.4	27.5	33.7	37.4	37.4
Net lending	0.0	0.0	0.0	0.0	0.0	0.0
HIPC initiative expenditure	0.0	2.6	23.1	27.5	30.1	28.7
(Annual percentage change)						
Expenditure and net lending	7.2	-1.1	14.3	16.3	16.9	-5.1
Budgetary expenditure	6.7	-0.9	16.4	14.3	16.9	-5.4
Current expenditure	15.0	2.6	39.7	10.3	2.5	10.6
Personnel	7.6	11.9	17.4	9.0	13.6	14.6
Supplies	-56.6	6.7	12.8	2.1	14.2	18.6
Scholarships	16.2	0.6	-23.7	18.4	0.0	0.0
Other expenditure	171.7	-8.0	86.5	11.2	-6.4	8.6
Development expenditure 3/	-0.4	-4.4	-8.7	20.7	38.7	-23.1
Capital expenditure	-0.4	-3.9	-8.9	19.9	31.6	-18.0
Externally financed	-1.3	-9.6	-12.8	20.6	25.2	-19.8
Equipment and investment	2.7	14.2	1.1	18.4	46.1	-14.6
Other 3/	-0.5	-53.8	22.2	136.4	588.5	0.0
Special funds and annexed budgets	6.9	-1.6	12.8	22.4	10.9	0.0
Net lending	...	...	...	...	...	...
HIPC initiative expenditure	...	...	783.8	19.4	9.4	-4.7
(In percent of GDP)						
Expenditure and net lending	23.0	21.5	21.1	23.3	24.7	23.1
Budgetary expenditure	21.7	20.4	20.3	22.1	23.4	21.8
Current expenditure	10.9	10.5	12.6	13.2	12.3	13.4
Personnel	3.6	3.8	3.9	4.0	4.1	4.7
Supplies	1.5	1.5	1.5	1.4	1.5	1.7
Scholarships	0.3	0.3	0.2	0.2	0.2	0.2
Other expenditure	4.6	4.0	6.4	6.8	5.8	6.2
Development expenditure, PESAP, VDP, and NP 3/	10.9	9.8	7.7	8.8	11.1	8.4
Capital expenditure	10.7	9.8	7.7	8.7	10.4	8.4
Externally financed	8.2	7.0	5.3	6.0	6.8	5.4
Equipment and investment	2.6	2.8	2.4	2.7	3.6	3.0
PESAP, VDP, and NP	0.1	0.0	0.0	0.1	0.7	0.0
Special funds and annexed budgets	1.4	1.3	1.2	1.4	1.5	1.4
Net lending	0.0	0.0	0.0	0.0	0.0	0.0
HIPC initiative expenditure	...	0.1	1.0	1.2	1.2	1.1

Sources: Malian authorities; and Fund staff estimates.

1/ Spending classification differs from the one in Table 15 "Central Government Consolidated Financial Operations".

Table 21. Mali: Functional Classification of Budgetary Expenditures, 1999-2005 1/

	1999	2000	2001	2002	2003	2004	2005 Sept.
	(In billions of CFA francs)						
Total expenditure	393.0	423.4	592.9	591.5	621.0	658.0	836.2
Current expenditure	193.2	199.2	346.0	373.0	382.6	398.7	486.6
General public services	39.8	45.7	31.3	119.0	143.3	134.0	130.5
Defense	32.7	37.6	43.8	41.6	45.8	48.9	55.3
Education	40.5	46.4	54.7	63.7	71.5	81.2	96.1
Health	12.2	18.3	20.3	17.2	20.0	24.0	29.7
Social services	6.2	7.1	8.1	9.4	17.5	30.4	33.0
Economic services	22.8	26.2	54.5	55.9	33.6	33.7	58.7
Other	39.2	17.9	133.5	66.2	50.9	46.5	83.3
<i>Of which</i> : interest on public debt	14.0	16.0	19.2	11.3	8.4	10.7	18.5
Capital expenditure	199.8	224.2	246.9	218.5	238.4	259.3	349.6
General public services	9.8	11.3	27.7	30.1	25.2	19.0	36.7
Defense	3.3	3.8	0.0	4.2	5.8	5.6	7.9
Education	18.5	18.5	12.2	14.7	18.8	31.2	32.6
Health	6.1	7.0	19.2	14.6	13.9	17.7	27.4
Social services	11.6	13.3	9.6	9.3	9.5	10.1	16.6
Economic services	134.7	154.9	175.6	120.0	146.6	149.2	217.6
Other	15.8	15.4	2.5	25.6	18.6	26.5	10.8
	(In percent of total expenditure)						
Current expenditure	49.2	47.1	58.4	63.1	61.6	60.6	58.2
General public services	10.1	10.8	5.3	20.1	23.1	20.4	15.6
Defense	8.3	8.9	7.4	7.0	7.4	7.4	6.6
Education	10.3	11.0	9.2	10.8	11.5	12.3	11.5
Health	3.1	4.3	3.4	2.9	3.2	3.6	3.6
Social services	1.6	1.7	1.4	1.6	2.8	4.6	3.9
Economic services	5.8	6.2	9.2	9.5	5.4	5.1	7.0
Other	10.0	4.2	22.5	11.2	8.2	7.1	10.0
<i>Of which</i> : interest on public debt	3.6	3.8	3.2	1.9	1.4	1.6	2.2
Capital expenditure	50.8	52.9	41.6	36.9	38.4	39.4	41.8
General public services	2.5	2.7	4.7	5.1	4.1	2.9	4.4
Defense	0.8	0.9	0.0	0.7	0.9	0.9	0.9
Education	4.7	4.4	2.1	2.5	3.0	4.7	3.9
Health	1.6	1.7	3.2	2.5	2.2	2.7	3.3
Social services	3.0	3.2	1.6	1.6	1.5	1.5	2.0
Economic services	34.3	36.6	29.6	20.3	23.6	22.7	26.0
Other	4.0	3.6	0.4	4.3	3.0	4.0	1.3
Total expenditure	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Economy and Finance; Budget Department.

1/ Sources and coverage of this table differ from Tables 13 and 14.

Table 22. Mali: Consolidated Operations of the Special Funds
and the Annexed Budgets, 1999-2004

(In billions of CFA francs)

	1999	2000	2001	2002	2003	2004
Revenue	24.8	24.3	27.5	33.8	37.5	42.7
Social Security Fund (INPS)	22.9	22.5	24.8	30.3	32.3	36.7
Other revenue 1/	1.9	1.8	2.7	3.5	5.2	6.0
Laboratoire Central Veterinaire (LCV)	n.a.	n.a.	0.6	0.6	0.4	0.5
Institut National de Recherche en santé publique (INRSF)	n.a.	n.a.	0.4	0.4	0.4	0.5
Office Malien de l'Habitat (OMH)	n.a.	n.a.	1.7	2.5	2.2	2.4
Agence Malienne de Presse (AMAP)	n.a.	n.a.	n.a.	n.a.	0.8	1.1
Office de Radio et Television du Mali (ORTM)	n.a.	n.a.	n.a.	n.a.	1.4	1.5
Expenditure and net lending	24.8	24.3	27.5	33.8	37.5	42.7
Social Security Fund (INPS)	22.9	22.5	24.8	30.3	32.3	36.7
Other expenditure 1/	1.9	1.8	2.7	3.5	5.2	6.0
Surplus/deficit	0.0	0.0	0.0	0.0	0.0	0.0

Source: Malian authorities (Direction Nationale du Tresor et de la Comptabilite).

1/ Includes the National Housing Fund (FNL), the Central Veterinary Laboratory (LCV), the National Lottery (LONAMA), and the National Institute of Research in Public Health (INRSP).

Table 23. Mali : Monetary Survey, 1999-2005

(In billions of CFA francs; end of period)

	1999	2000	2001	2002	2003	2004	2005 Sep.
Foreign assets (net)	113.3	167.7	198.1	284.9	423.2	372.0	485.1
BCEAO	94.5	125.0	115.4	239.3	384.7	323.8	451.9
Deposit money banks	18.8	42.7	82.7	45.6	38.5	48.2	33.2
Net domestic assets	251.7	240.8	289.5	341.4	371.8	395.2	402.9
Credit to the government (net)	-22.1	-37.5	-18.7	-27.5	-74.9	-59.7	6.1
Central bank	71.3	75.4	109.1	107.4	91.8	95.4	100.5
Commercial banks	-88.3	-112.0	-126.5	-134.9	-166.1	-166.9	-115.4
Other	-5.1	-0.9	-1.3	0.0	-0.6	11.9	21.0
Credit to the economy	291.6	284.5	338.5	411.5	482.8	517.2	462.8
Other items (net)	-17.8	-6.3	-30.2	-42.6	-44.9	-62.3	-66.0
Money supply (M2)	365.0	409.1	487.6	626.3	786.2	767.2	794.1
Currency in circulation	123.7	148.1	179.0	247.4	340.9	275.4	330.9
Bank deposits	241.3	261.0	308.5	378.9	445.2	491.8	463.1

Source: Central Bank of West African States (BCEAO).

Table 24. Mali: Summary Accounts of the Central Bank, 1999-2005

(In billions of CFA francs; end of period)

	1999	2000	2001	2002	2003	2004	2005 Sep.
Foreign assets (net)	94.5	125.0	115.4	239.3	384.7	323.8	418.7
Assets	227.8	269.9	259.5	370.2	0.0	0.0	0.0
Liabilities	133.2	144.9	144.1	130.9	0.0	0.0	0.0
Net domestic assets	29.1	23.2	63.6	8.1	89.5	78.9	44.5
Claims on the government (net)	71.3	75.4	109.1	107.4	91.8	83.4	61.1
Claims	112.9	108.9	135.9	125.3	117.6	99.1	70.0
<i>Of which</i> : consolidated claims 1/	3.7	3.0	2.6	1.9	1.4	0.7	0.0
Liabilities 2/	-41.6	-33.5	-26.9	-17.8	-25.8	-15.7	-8.9
Claims on deposit money banks (net)	-49.4	-71.5	-65.8	-111.6	-132.9	-127.0	-132.0
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to money market	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rediscounts and other advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	-49.4	-71.5	-65.8	-111.6	-132.9	-127.0	-132.0
Other deposits	-38.1	-56.1	-45.3	-91.9	-104.7	-95.6	-100.8
Currency held by banks	-11.3	-15.3	-20.5	-19.7	-28.2	-31.5	-31.1
Other deposits	-0.4	-0.6	-0.3	-0.4	-0.4	-0.2	-0.3
Other items (net)	7.6	19.8	20.7	12.6	-2.3	-4.5	-16.6
Currency outside banks	123.7	148.1	179.0	247.4	340.9	275.4	330.9

Source: Central Bank of West African States (BCEAO).

1/ These claims were securitized and sold to Malian commercial banks in 1994.

2/ Including cash held by the treasury.

Table 25. Mali: Summary Accounts of the Deposit Money Banks, 1999-2005

(In billions of CFA francs; end of period)

	1999	2000	2001	2002	2003	2004	2005 Sep.
Foreign assets (net)	18.8	42.7	82.7	45.6	38.5	48.2	33.2
Assets	76.2	98.8	145.2	117.6	0.0	0.0	0.0
Liabilities	-57.4	-56.1	-62.5	-72.0	0.0	0.0	0.0
Net domestic assets	222.6	217.6	225.5	333.3	406.7	443.6	430.0
Claims on the government (net)	-88.3	-112.0	-126.5	-134.9	-166.1	-166.1	-166.1
Claims	14.0	17.8	32.7	23.6	14.4	14.4	14.4
Deposits	-102.3	-129.8	-159.2	-158.5	-180.6	-180.6	-180.6
Credit to the private sector	286.5	283.6	337.2	411.5	482.1	482.1	482.1
Crop credit	15.7	18.6	10.0	0.2	1.2	1.2	1.2
Other	270.8	265.1	327.1	411.3	480.9	480.9	480.9
Reserves	47.7	70.7	59.2	101.9	132.3	125.0	132.0
Money market position (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserves	47.7	70.7	59.2	101.9	132.3	125.0	132.0
Currency holdings	11.3	15.3	20.5	19.7	28.2	31.5	31.1
Deposits at central bank	36.4	55.4	38.7	82.3	104.1	93.6	100.8
Other items (net)	-23.3	-24.7	-44.3	-45.3	-41.5	-55.6	-49.4
Deposits	241.3	260.3	308.2	378.9	445.2	491.8	463.1
Public enterprises	29.1	17.4	27.3	26.9	51.7	69.7	31.5
Households and private enterprises	212.2	242.9	280.9	352.0	393.6	422.2	431.7

Source: Central Bank of West African States (BCEAO).

Table 26. Mali: Claims on the Government, 1999-2005

(In billions of CFA francs; end of period)

	1999	2000	2001	2002	2003	2004	2005 Sept.
Central bank, net claims	71.3	75.4	109.1	107.4	91.8	83.4	79.5
Claims	112.9	108.9	135.9	125.3	117.6	99.1	88.4
Treasury overdraft	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Statutory advances	0.0	0.0	23.2	23.2	21.7	19.7	18.1
Trust Fund on-lent	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IMF credit on-lent	109.2	105.9	110.1	100.1	94.5	78.8	70.0
Consolidated claims	3.7	3.0	2.6	1.9	1.4	0.7	0.4
Liabilities	41.6	33.5	26.9	17.8	25.8	15.7	8.9
Treasury currency holdings	7.5	5.8	7.2	2.9	4.9	6.7	5.1
Government deposits	34.0	27.7	19.7	14.9	20.8	9.0	3.8
Deposit money banks, net claims	-88.3	-112.0	-126.5	-134.9	-166.1	-142.9	-115.4
Claims	14.0	17.8	32.7	23.6	14.4	15.7	21.3
Liabilities	102.3	129.8	159.2	158.5	180.6	158.6	136.7
Counterparts	-5.1	-0.9	-1.3	0.0	-0.6	-0.1	0.0
Customs duty bills held by the Treasury	5.1	0.9	1.3	0.0	0.0	0.0	0.0
Net claims on the government	-22.1	-37.4	-18.7	-27.5	-74.9	-59.7	-35.9
<i>Of which</i> : banking system	-17.0	-36.6	-17.5	-27.5	-74.3	-59.6	-35.9

Source: Central Bank of West African States (BCEAO).

Table 27. Mali: Foreign Assets and Liabilities of the Banking System, 1999-2005

(In billions of CFA francs; end of period)

	1999	2000	2001	2002	2003	2004	2005 Jun.
Banking system (net)	113.3	167.7	198.1	310.3	444.6	394.0	401.6
Foreign assets	303.9	368.7	404.7	490.6	608.3	548.8	579.7
Foreign liabilities	190.6	201.0	206.6	180.4	163.7	154.8	178.1
Central bank (net)	94.5	125.0	115.4	251.2	391.2	328.8	372.5
Foreign assets	227.8	269.9	259.5	371.8	494.7	414.5	455.8
Foreign exchange	220.1	261.5	251.0	364.3	487.4	407.5	448.4
Special Drawing Rights	0.3	0.1	0.3	0.0	0.5	0.3	0.2
Reserve position in the Fund	7.3	8.4	8.3	7.5	6.9	6.7	7.2
Foreign liabilities	133.2	144.9	144.1	120.7	103.5	85.7	83.3
Use of Fund resources	117.9	128.3	127.2	103.6	87.7	69.7	66.9
SDR allocations	13.3	15.2	14.9	13.5	12.3	11.9	12.6
Other liabilities	2.0	1.5	2.0	3.6	3.6	4.1	3.9
Deposit money banks (net)	18.8	42.7	82.7	59.1	53.4	65.2	29.1
Foreign assets	76.2	98.8	145.2	118.8	113.6	134.3	123.9
Foreign liabilities	57.4	56.1	62.5	59.7	60.2	69.1	94.8
Short term	50.3	45.2	52.4	47.3	44.2	52.1	74.9
Medium and long term	7.1	10.9	10.1	12.4	16.0	17.0	19.9

Source: Central Bank of West African States (BCEAO).

Table 28. Mali: Deposit Money Banks, December 2004 1/

	Shareholders	Percent of Total Holdings	Capital (In millions of CFA francs)	Number of Branches
Banque de Développement du Mali (BDM-SA) (1968) 1/	Government	20.8	3,760	22
	Private national shareholders	19.9		
	Foreign shareholders	59.3		
Banque Internationale du Mali (BIM-SA) (1980) 2/	Government	61.5	4,255	7
	Private national shareholders	38.5		
Banque Nationale de Développement Agricole (BNDA) (1981)	Government	36.8	10,988	22
	BCEAO	19.3		
	Agence Française de Développement (France)	22.5		
	Deutsche Entwicklungs Gesellschaft (Germany)	21.3		
Bank of Africa - Mali (BOA) (1982)	Private national shareholders	42.2	2500	5
	Private foreign shareholders	57.8		
Banque Commerciale du Sahel (BCS; ex-BALIMA) (1982)	Government	3.3	7,500	1
	Foreign Arab banks	96.6		
	Private national shareholders	0.07		
Banque de l'Habitat du Mali (BHM) (1991) 3/	Government	5.0	4,000	7
	INPS 4/	25.8		
	ACI 5/	13.5		
	ON 6/	4.0		
	OMH 7/	16.3		
	BIM-SA	2.5		
	Private national shareholders	32.9		
Banque Internationale pour le Commerce et l'Industrie du Mali (BICIM) (1998)	Private national shareholders	15.0	2,000	2
	Banque Nationale de Paris	35.0		
	SFOM (Switzerland) 8/	50.0		
Ecobank (1998)	Ecobank Transnational Inc.	49.5	2,525	4
	Ecobank-Togo	14.9		
	Ecobank-Benin	17.8		
	Ecobank-Burkina Faso	9.9		
	Private Foreign shareholders	7.9		
Banque Malienne de Solidarité (BMS-SA) (2002)	Pari Mutuel Urbain 9/	20.0	2,305	3
	Kafo Jiginew 9/	15.2		
	Nyesigiso 9/	15.2		
	Kondo Jigima 9/	8.7		
	CANEF 9/	6.5		
	Other microfinance institutions	30.2		
	GIE 10/	4.3		
Banque Sahelo Saharienne pour l'investissement et le commerce (BSIC-Mali-SA) (2003)	Foreign shareholders	100.0	2000	1
BRS-Mali	Holding BRS-SA 11/	90.0	2000	1
	Portage BRS-Mali	10.0		
Banque Atlantique Mali	Foreign shareholders	99.9	1500	1
	Private national shareholders	0.01		

Table 29. Mali: Interest Rate Indicators, 1999-2005

(In percent per year)

	1999	2000	2001	2002	2003	2004	2005 Sep.
Interest rates							
Deposits 1/	...	...	...	...	...	...	...
Rediscount rate	5.75	6.50	6.50	6.50	n.a.	n.a.	n.a.
Money market	4.95	4.95	4.95	4.95	4.95	4.95	4.95
Savings deposits	3.50	3.50	3.50	3.50	3.50	3.50	3.50

Sources: Malian authorities; IMF, *International Financial Statistics*; and Fund staff estimates.

1/ Freely determined by commercial banks from 1998 onward.

Table 30. Mali: Indicators of Activity of Microfinance Institutions, 1999-2004

	1999	2000	2001	2002	2003	2004
Membership	346,093	405,751	450,642	522,002	614,211	666,640
Deposits (in millions of CFA francs)	11,483	13,947	16,359	20,148	23,771	27,853
Loans (in millions of CFA francs)	15,775	16,045	20,480	26,564	31,830	36,327
Nonperforming loans (in millions of CFA francs)	822.0	1124.0	879.0	1,171	1,982	1,728
Available lines of credit (in millions of CFA francs)	...	...	...	8,458	8,000	10,035
Local banks	...	...	...	4,313	3,680	4,935
Foreign donors	...	...	...	4,145	4,320	5,100
	(Annual percentage changes, unless otherwise indicated)					
Memorandum items:						
Nonperforming loans (in percent of total credit)	5.2	7.0	4.3	4.4	6.2	4.8
<i>Mutualistes</i> 1/	...	...	...	4.5	6.7	4.8
CVECA 2/	...	...	...	4.4	3.6	4.7
<i>Crédit solidaire</i> 3/	...	...	...	2.3	4.2	3.8
Membership	15.1	17.2	11.1	15.8	17.7	8.5
Deposits	43.6	21.5	17.3	23.2	18.0	17.2
Loans	34.0	1.7	27.6	29.7	19.8	14.1

Source: Ministry of Economy and Finance: Cellule d'Appui et de Suivi des Systèmes Financiers Décentralisés (CAS/SFD).

1/ Mutual savings and loans institutions (*institutions mutualistes*).

2/ Local savings banks and credit unions (*caisses villageoises d'épargne et de crédit*).

3/ Small mutual institutions (*institutions de crédit solidaire*).

Table 31. Mali: Balance of Payments, 1999-2004 1/

	1999	2000	2001	2002	2003	2004 Est.
	(In billions of CFA francs)					
Exports, f.o.b.	355.4	387.8	531.1	624.6	539.5	512.5
Cotton fiber	150.1	108.9	81.2	155.4	140.9	181.4
Gold	146.3	189.4	353.8	400.0	326.8	270.4
Livestock	33.0	44.3	44.9	27.3	24.0	22.9
Imports, f.o.b.	-372.8	-421.5	-538.4	-492.8	-574.0	-557.0
Trade balance	-17.4	-33.7	-7.3	131.8	-34.5	-44.5
Services (net)	-161.3	-167.9	-198.1	-135.6	-150.0	-148.0
Credit	67.8	70.5	110.8	118.1	130.3	130.4
Debit	-229.1	-238.4	-308.9	-253.7	-280.3	-278.4
<i>Of which</i> : freight and insurance	-131.9	-152.0	-177.3	-147.2	-153.0	-148.0
Income (net)	-43.2	-69.9	-121.7	-167.4	-92.9	-95.8
<i>Of which</i> : interest due on public debt	-12.6	-15.6	-14.3	-16.8	-15.9	-16.0
Private transfers (net)	45.8	44.3	51.1	71.2	53.2	40.8
Official transfers (net)	24.1	45.7	48.4	30.8	67.4	46.5
<i>Of which</i> : budgetary grants	14.6	32.2	27.5	16.6	51.7	33.3
Current account balance						
Excluding official transfers	-176.1	-227.1	-276.0	-100.0	-224.2	-247.5
Including official transfers	-152.0	-181.4	-227.6	-69.2	-156.8	-201.0
Capital and financial account	137.1	182.6	131.1	195.7	225.6	117.9
Capital account (net)	69.8	61.1	62.1	72.7	66.1	75.0
<i>Of which</i> : projects grants	68.8	57.8	56.1	69.2	63.1	70.0
Financial account	67.3	121.5	69.0	123.0	159.5	42.9
Private (net) 2/	-15.7	74.8	40.1	136.6	87.8	21.3
Direct investment (net)	0.8	55.8	76.6	168.8	76.0	30.9
Portfolio investment private (net)	8.5	4.1	7.6	36.7	7.7	7.6
Other private capital flows	-25.0	14.9	-44.1	-68.9	4.1	-17.2
Official (net)	60.3	49.2	42.0	61.0	76.0	45.8
Disbursements	91.7	82.4	78.4	102.6	112.7	82.8
Budgetary	13.1	6.9	18.2	31.5	34.9	0.0
Project related	78.6	75.5	60.2	71.1	77.8	82.8
Amortization due on public debt	-31.4	-33.2	-36.4	-41.6	-36.8	-37.0
Errors and omissions	4.7	26.7	63.7	-30.2	46.5	-6.5
Overall balance	-10.1	27.8	-32.8	96.3	115.3	-89.6
Financing	10.1	-27.8	32.8	-96.3	-115.3	89.6
Foreign assets (net)	10.1	-30.4	9.8	-123.9	-145.4	60.9
<i>Of which</i> : IMF (net)	7.4	-3.3	4.1	-10.0	-5.9	-15.7
Drawings	14.0	6.6	17.0	6.0	10.3	1.0
Repurchases	-6.6	-9.9	-12.9	-16.0	-16.2	-16.7
HIPC Initiative assistance 3/	0.0	2.6	23.1	27.5	30.1	28.7
Financing gap	0.0	0.0	0.0	0.0	0.0	0.0

Table 31. Mali: Balance of Payments, 1999-2004 1/ (concluded)

	1999	2000	2001	2002	2003	2004 Est.
Memorandum items:						
	(Annual percentage changes)					
Export volume index	24.6	-19.8	-35.9	108.7	-17.0	17.5
Import volume index	6.1	0.7	11.1	-16.2	19.6	-0.9
Export unit value	4.9	11.2	7.2	-1.3	2.8	0.5
Import price	-13.7	-0.7	2.2	-9.5	-1.1	1.4
Terms of trade	-13.7	-0.7	2.2	-9.5	-1.1	1.4
	(In percent of GDP)					
External current account balance						
Excluding official transfers	-9.8	-12.0	-12.5	-4.3	-8.7	-9.5
Including official transfers	-8.4	-9.6	-10.3	-2.9	-6.1	-7.7
External public debt	98.6	99.2	89.4	90.2	64.0	63.1
Debt-service ratio 4/						
Before debt relief	12.0	12.2	6.3	6.3	5.8	6.4
After debt relief (including HIPC Initiative)	228.3	268.8	259.7	371.8	494.7	513.9

Source: Malian authorities.

1/ Presented according to the IMF *Balance of Payments Manual* (5th ed.).

2/ Includes short-term capital inflows.

3/ Sum of the original and enhanced HIPC Initiative assistance.

4/ In percent of exports of goods and services.

Table 32. Mali: Composition of Exports, f.o.b., 1999-2004
(Values in billions of CFA francs, volume in metric tons, and
unit values in CFA francs per kilogram)

	1999	2000	2001	2002	2003	2004
Cotton						
Value	153.0	111.9	83.2	158.0	144.3	184.2
Cotton fiber						
Value	150.1	108.9	81.2	155.4	140.9	181.4
Volume	221,761.0	177,864.0	114,097.1	238,074.2	197,591.0	232,241.0
Unit value	677.0	612.0	711.9	652.7	712.8	780.9
Cotton cakes						
Value	0.6	0.6	0.4	0.7	0.8	0.2
Volume	13,520.0	10,843.8	7,816.0	12,709.0	15,436.0	4,218.0
Unit value	45.1	52.0	53.0	53.4	54.2	55.1
Cotton threads and materials						
Value	1.3	1.6	0.9	1.0	1.6	1.6
Volume	1,577.0	1,640.0	912.0	1,032.0	1,800.5	1,827.0
Unit value	850.8	980.6	995.8	1,006.9	866.3	867.3
Cottonseed oil						
Value	0.9	0.9	0.6	0.9	1.0	1.1
Volume	3,640.0	3,223.0	2,104.0	3,422.0	4,155.9	4,218.0
Unit value	247.8	267.0	290.0	274.2	252.3	252.3
Livestock						
Value	33.0	44.3	44.9	27.3	24.0	22.9
Volume	27,651.0	33,181.0	32,444.0	19,466.6	19,403.0	20,880.0
Unit value	1,192.0	1,334.9	1,385.0	1,403.8	1,234.4	1,097.0
Hides and leathers						
Value	3.4	6.8	8.8	7.6	5.1	3.5
Volume	3,281.0	4,912.0	5,059.0	5,160.1	3,273.0	2,127.0
Unit value	1,036.0	1,381.0	1,735.0	1,479.4	1,570.2	1,626.5
Fish						
Value	1.0	1.6	1.5	1.6	1.6	1.7
Volume	902.3	1,356.0	1,383.0	1,410.7	1,438.0	1,468.0
Unit value	1,075.0	1,157.0	1,096.0	1,110.9	1,143.8	1,143.8
Shelled groundnuts						
Value	0.2	1.2	1.5	1.7	1.7	1.8
Volume	1,890.0	7,548.0	9,812.0	9,835.9	10,327.0	10,844.0
Unit value	119.0	164.0	155.0	168.4	161.7	161.7
Other oilseeds						
Value	0.3	0.3	0.2	0.3	0.2	0.3
Volume	1,887.0	1,906.0	1,966.4	2,005.7	2,065.9	2,128.0
Unit value	152.0	152.9	121.0	129.0	120.0	120.0
Gold						
Value	146.3	189.4	353.8	400.0	326.8	270.4
Volume	26.0	28.3	53.7	66.1	54.6	44.5
Unit value	5,628,886.3	6,698,342.8	6,593,795.6	6,054,720.9	5,986,188.0	6,078,844.5
Other						
Value	18.3	32.4	37.1	28.0	35.8	27.8
Total Value	337.1	355.5	494.0	596.5	503.8	484.7
Memorandum item:						
Three principal exports (in percent of total exports)	98.6	97.2	97.6	98.1	98.3	98.5

Source: Central Bank of West African States (BCEAO).

Table 33. Mali: Composition of Imports, c.i.f., 1999-2004

(Values in billions of CFA francs, volumes in metric tons, unit values
in CFA francs per kilogram, unless otherwise indicated,)

	1999	2000	2001	2002	2003	2004 Est.
Foodstuffs						
Value	68.9	56.3	87.9	82.7	86.8	114.6
Cereals						
Value	15.7	9.9	15.7	27.1	28.7	17.1
Volume	78,995.0	48,250.0	73,886.0	114,545.0	119,126.6	154,918.5
Unit value	198.9	204.9	212.0	236.6	240.7	110.3
Sugar						
Value	16.9	13.4	23.6	19.9	20.7	10.2
Volume	75,989.0	56,357.2	92,791.0	74,492.0	77,471.2	85,043.7
Unit value	221.8	237.6	254.0	267.0	267.1	119.4
Milk						
Value	15.5	11.7	16.5	7.6	8.2	10.0
Volume	11,465.0	8,598.8	11,047.0	5,200.0	5,408.0	10,311.9
Unit value	1,348.0	1,356.2	1,490.0	1,469.0	1,511.2	965.9
Tea and coffee						
Value	8.3	9.0	9.4	5.9	6.5	6.7
Volume	4,999.0	5,099.0	5,376.0	4,099.0	4,263.3	13,915.2
Unit value	1,652.0	1,765.7	1,749.0	1,449.0	1,527.5	482.1
Other beverages						
Value	1.2	1.2	1.2	1.3	1.4	1.3
Volume	3,681.0	3,754.6	3,755.0	3,942.0	4,178.9	2,886.8
Unit value	317.0	318.9	323.0	337.0	332.2	448.7
Cola nuts						
Value	2.1	2.1	2.1	2.5	2.5	3.0
Volume	9,925.0	10,123.5	10,123.5	11,055.0	11,497.3	13,372.0
Unit value	206.8	208.1	211.0	224.0	216.7	224.2
Other						
Value	9.4	9.1	19.5	18.4	18.9	66.4
Volume	28,468.0	27,329.3	57,052.0	52,484.0	54,582.9	135,941.6
Unit value	329.6	331.6	341.0	350.0	345.4	488.5
Machines and vehicles						
Value	154.1	178.4	222.0	153.1	164.9	182.5
Volume	40,951.0	45,046.1	53,132.0	36,092.0	38,798.5	45,117.4
Unit value	3,761.9	3,959.8	4,177.4	4,242.0	4,249.9	4,044.3
Petroleum products						
Value	71.0	120.4	138.3	112.9	108.6	224.2
Volume	471,925.0	516,056.7	562,141.0	511,986.0	542,705.0	545,934.0
Unit value	150.5	233.3	246.0	220.5	200.2	410.6
Construction materials						
Value	51.9	53.5	95.0	79.7	85.5	101.2
Volume	45,714.0	45,999.9	79,029.0	65,109.0	69,015.8	76,033.0
Unit value	1,136.0	1,162.8	1,202.0	1,224.0	1,239.2	1,330.3

Table 33. Mali: Composition of Imports, c.i.f., 1999-2004 (concluded)

(Values in billions of CFA francs, volumes in metric tons, unit values in CFA francs per kilogram, unless otherwise indicated,)

	1999	2000	2001	2002	2003	2004 Est.
Chemical products						
Value	50.4	83.7	91.0	129.2	122.2	116.7
Volume	95,977.0	134,508.5	144,649.0	212,489.0	201,864.1	146,265.1
Unit value	525.0	622.6	629.0	608.0	605.1	797.7
Textiles and leather						
Value	22.4	16.5	21.9	19.3	20.2	12.1
Volume	22,422.0	15,695.4	20,542.5	17,702.0	18,410.0	9,535.3
Unit value	1,000.8	1,053.7	1,067.3	1,092.0	1,097.3	1,270.7
Other						
Value	88.5	64.6	59.6	63.0	66.1	72.7
Total	507.2	573.5	715.6	640.0	654.3	823.8

Source: Central Bank of West African States (BCEAO).

Table 34. Mali: Direction of Trade, 1999-2004

	1999	2000	2001	2002	2003	2004	1999	2000	2001	2002	2003	2004
	(In millions of U.S. dollars)						(In percent of total)					
Total World Trade												
Exports (f.o.b.)	251.5	234.4	152.8	162.3	214.5	326.7	100.0	100.0	100.0	100.0	100.0	100.0
Industrial countries	101.9	99.6	49.0	65.5	63.2	68.4	40.5	42.5	32.1	40.3	29.5	21.0
<i>Of which:</i>												
France	4.7	4.2	4.7	6.5	7.7	7.4	1.9	1.8	3.0	4.0	3.6	2.3
Germany	4.3	13.2	6.3	8.5	7.3	16.5	1.7	5.6	4.1	5.2	3.4	5.1
Italie	28.2	17.6	10.2	16.9	16.1	22.4	11.2	7.5	6.7	10.4	7.5	6.9
Developing countries	144.9	129.4	97.8	90.4	143.1	247.6	57.6	55.2	64.1	55.7	66.7	75.8
<i>Of which</i>												
Africa	16.4	22.5	13.6	16.8	15.8	16.4	6.5	9.6	8.9	10.4	7.3	5.0
<i>Of which: Côte d'Ivoire</i>	0.9	3.1	1.7	1.8	0.1	0.1	0.4	1.3	1.1	1.1	0.0	0.0
Tunisia	1.9	3.0	1.2	3.2	4.8	2.3	0.8	1.3	0.8	2.0	2.2	0.7
Asia	112.8	75.1	67.5	63.1	119.6	217.3	44.9	32.0	44.2	38.9	55.8	66.5
<i>Of which</i>												
China,P.R.	1.7	0.5	1.1	1.7	25.8	103.3	0.7	0.2	0.8	1.0	12.0	31.6
India	6.0	11.0	12.2	14.0	25.8	15.5	2.4	4.7	8.0	8.6	12.0	4.7
Indonesia	9.3	1.1	4.7	3.8	4.1	7.3	3.7	0.5	3.1	2.3	1.9	2.2
Korea	20.7	7.5	6.9	3.6	2.2	1.2	8.2	3.2	4.5	2.2	1.0	0.4
Thailand	30.9	37.6	28.8	23.9	30.0	22.7	12.3	16.0	18.9	14.7	14.0	6.9
Imports (c.i.f.)	1,254.3	1,285.1	1,389.9	1,382.7	1,523.1	1,857.6	100.0	100.0	100.0	100.0	100.0	100.0
Industrial countries	443.3	389.5	459.2	418.7	488.8	580.0	35.3	30.3	33.0	30.3	32.1	31.2
<i>Of which:</i>												
Belgium	33.3	33.6	34.7	32.4	32.0	49.2	2.7	2.6	2.5	2.3	2.1	2.6
France	222.2	167.0	198.4	192.1	234.1	268.8	17.7	13.0	14.3	13.9	15.4	14.5
Germany	34.8	50.6	64.8	54.4	54.9	73.7	2.8	3.9	4.7	3.9	3.6	4.0
United States	33.0	38.1	35.9	12.2	34.3	47.4	2.6	3.0	2.6	0.9	2.3	2.6
Developing countries	740.9	815.0	842.1	867.8	912.6	1,117.8	59.1	63.4	60.6	62.8	59.9	60.2
<i>Of which:</i>												
Africa	616.3	685.5	723.6	732.3	738.9	915.7	49.1	53.3	52.1	53.0	48.5	49.3
<i>Of which: Côte d'Ivoire</i>	222.7	227.6	223.4	197.5	107.6	141.3	17.8	17.7	16.1	14.3	7.1	7.6
Senegal	47.1	46.9	59.7	92.5	117.8	182.4	3.8	3.7	4.3	6.7	7.7	9.8
South Africa	21.7	43.0	21.1	19.3	25.6	63.0	1.7	3.3	1.5	1.4	1.7	3.4
Asia	94.3	101.0	86.7	89.2	108.1	124.1	7.5	7.9	6.2	6.5	7.1	6.7
<i>Of which:</i>												
China, P.R.	54.7	47.6	38.3	37.1	31.6	34.5	4.4	3.7	2.8	2.7	2.1	1.9
India	17.1	17.8	19.6	27.7	42.4	29.6	1.4	1.4	1.4	2.0	2.8	1.6
Memorandum items:												
Share of total trade												
Exports (fob)												
European Union	75.8	77.4	43.8	67.1	64.1	70.2	30.1	33.0	28.7	41.4	29.9	21.5
Oil exporting countries	11.7	1.7	5.9	4.0	4.8	8.3	4.7	0.7	3.8	2.5	2.2	2.5
Non-oil developing countries	133.2	127.7	92.0	86.4	138.3	239.3	53.0	54.5	60.2	53.2	64.5	73.3
Imports (cif)												
European Union	391.9	340.0	412.0	394.8	437.2	520.2	31.2	26.5	29.6	28.6	28.7	28.0
Oil exporting countries	13.3	16.6	37.1	10.8	10.7	11.5	1.1	1.3	2.7	0.8	0.7	0.6
Non-oil developing countries	727.6	798.4	805.0	857.1	901.9	1,106.4	58.0	62.1	57.9	62.0	59.2	59.6

Source: IMF, Direction of Trade Statistics database.

Table 35. Mali: Terms of Trade Indices, 1999-2004

(Index, 2000=100)

	1999	2000	2001	2002	2003	2004 Est.
Export indices						
Value	106.2	115.8	158.6	186.5	161.1	153.1
Volume	117.3	115.9	144.7	190.6	190.6	151.1
Unit value 1/	90.5	100.0	109.6	97.9	97.9	101.3
Import indices						
Value (cif)	113.2	128.0	159.7	142.8	162.4	157.4
Volume	108.0	100.0	129.8	116.3	132.0	128.4
Unit value 1/	104.9	100.0	107.2	105.8	108.8	109.4
Terms of trade	86.3	100.0	102.2	92.5	91.4	92.7

Sources: Malian authorities; and Fund staff estimates.

1/ Unit value indices for exports and imports are calculated in terms of CFA francs.

Table 36. Mali: Foreign Aid, 1999-2005

(In billions of CFA francs, unless otherwise indicated)

	1999	2000	2001	2002	2003	2004 Est.
Total foreign aid	194.7	178.4	143.8	188.4	227.5	186.1
Grants	103.0	96.0	83.6	85.8	114.8	103.3
Loans	91.7	82.4	60.2	102.6	112.7	82.8
Project aid	147.4	133.3	116.3	140.3	140.9	152.8
Grants	68.8	57.8	56.1	69.2	63.1	70.0
Loans	78.6	75.5	60.2	71.1	77.8	82.8
Budgetary aid 1/	27.7	39.1	27.5	48.1	86.6	33.3
Grants	14.6	32.2	27.5	16.6	51.7	33.3
Loans	13.1	6.9	0.0	31.5	34.9	0.0
Aid in kind (grants)	4.1	6.0	...	...	...	...
Technical assistance (Grants)	15.5	...	...	...	...	...
Memorandum items:						
Percent of total foreign aid						
Grants	52.9	53.8	58.2	45.5	50.4	55.5
Loans	47.1	46.2	41.8	54.5	49.6	44.5

Source: Malian authorities.

1/ Includes budgetary aid channeled both through the treasury and outside the treasury.

Table 37. Mali: External Public Debt Outstanding by Creditor, 1999-2004

	1999	2000	2001	2002	2003	2004 Est.
	(In millions of U.S. dollars, end of period)					
Multilateral loans	1,800.5	1,682.5	1,687.8	1,908.7	2,192.9	2,577.6
<i>Of which:</i>						
African Development Bank (AfDB)	380.8	358.6	338.4	388.1	448.2	591.6
Arab Bank for Economic Development in Africa (BADEA)	8.6	12.0	15.6	22.1	26.1	30.3
European Union (EU)	46.2	39.7	35.9	37.2	29.6	31.5
International Fund for Agricultural Development (IFAD)	49.5	46.8	44.5	49.7	52.5	65.6
IDA	1,035.1	956.9	980.7	1,133.7	1,308.8	1,489.4
Islamic Development Bank (IsDB)	45.9	49.4	51.4	56.1	68.2	111.8
OPEC Special Fund	14.9	12.1	16.4	17.8	23.6	36.0
West African Development Bank (BOAD)	23.6	28.6	30.7	34.7	45.9	66.9
Economic Community of West African States (ECOWAS)	1.8	1.2	0.9	0.9	0.8	0.8
 Bilateral loans	 1,193.7	 1,152.1	 1,114.4	 643.5	 632.7	 726.6
<i>Of which:</i>						
Paris Club						
Belgium	0.0	0.0	2.5	7.1	7.7	9.1
France	225.1	207.0	194.6	135.3	158.5	166.3
Italy	1.0	0.9	0.9	1.0	1.1	0.0
Japan	88.6	76.8	65.2	69.7	72.3	76.0
Netherlands	2.0	1.8	1.7	2.1	2.2	4.4
Russia 1/	574.1	566.4	558.7	123.2	121.8	120.1
UK	6.7	6.7	6.6	6.7	6.7	6.7
USA	0.0	0.0	0.0	0.0	0.0	0.0
Non-Paris Club						
Algeria	11.5	9.3	6.6	4.0	3.5	3.0
China	143.7	150.2	154.2	167.3	134.7	209.6
Côte d'Ivoire	0.2	0.1	0.0	0.0	1.4	1.6
Iraq	20.0	20.0	20.0	20.0	0.0	0.0
Kuwait	34.5	34.8	33.0	32.5	54.7	64.5
Libya	3.1	2.3	1.6	1.1	0.6	3.3
Saudi Arabia	66.8	62.0	57.4	64.4	60.5	56.9
UAE(FDAD)	16.4	13.9	11.4	9.1	7.1	5.1
 Total debt stock	 2,994.2	 2,834.6	 2,802.2	 2,552.2	 2,825.6	 3,304.2
<i>Of which</i> : IMF	193.4	175.5	170.9	165.5	168.8	143.6
 Memorandum items:						
	(In percent of total debt stock, unless otherwise indicated)					
Multilateral loans	60.1	59.4	60.2	74.8	77.6	78.0
<i>Of which</i> : IMF	6.5	6.2	6.1	6.5	6.0	4.3
Bilateral loans	39.9	40.6	39.8	25.2	22.4	22.0
<i>Of which</i> :						
China, People's Republic of	4.8	5.3	5.5	6.6	4.8	6.3
Russia	19.2	20.0	19.9	4.8	4.3	3.6

Source: Malian authorities.

1/ Including USSR debt for 1999-2002.

Table 38. Mali: Structure and Terms of New Loan Commitments, 1999-2004

(In millions of U.S. dollars, unless otherwise specified)

	1999	2000	2001	2002	2003	2004
Category of lender						
Bilateral loans	42.1	4.0	31.8	10.0	30.3	17.4
Multilateral loans	202.7	230.0	162.8	42.3	182.1	186.3
Suppliers' credits	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	6.4	9.0	9.0	9.0	0.0	0.0
Total	251.2	243.0	203.6	61.3	212.4	203.6
Average terms						
Interest rate (percent)	2.0	1.8	1.6	1.9	0.9	1.3
Maturity (years)	24.2	28.8	29.4	36.9	32.5	33.7
Grace period (years)	3.4	6.9	7.4	7.0	8.2	8.4
Grant element (percent)	58.1	51.3	54.4	51.1	56.6	52.3

Sources: IBRD, Debtor Reporting System; Malian authorities; and Fund and World Bank staff estimates.

Table 39. Mali: List of Nonfinancial Enterprises with Government Ownership

Name	Date of creation	Main activity	Capital (in millions of CFA francs) 1/	Share of the government (in percent)
Usine Malienne de Produits Pharmaceutiques (UMPP)	1989	Pharmacy	2,551	100.0
Compagnie Malienne de Navigation (COMANAV)	1968	Transport	1,500	100.0
Office des Produits Agricoles du Mali (OPAM)	1965	Management of national security stock	18,165	100.0
Pharmacie Populaire du Mali (PPM)	1960	Pharmacy	400	100.0
Office National des Postes (ONP)	1989	Post office	2,249	100.0
Société des Télécommunications du Mali (SOTELMA)	1989	Telecommunications	8,792	100.0
Office du Niger (ON)	1994	Agricultural development	240	100.0
Centre de Production Audiovisuelle du Mali (CESPA)	1993	Media	141	100.0
Pari Mutuel Urbain du Mali (PMU-MALI)	1994	Horse betting	300	75.0
Compagnie Malienne pour le Développement des Textiles (CMDT)	1974	Cotton	32,500	60.0
Agence de Cession Immobilière - Société Anonyme (ACI- SA)	1992	Real estate	50	50.0
Sucrerie du Kala (SUKALASA)	1985	Production of sugar and alcohol	5,000	40.0
Energie du Mali (EDM-SA)	1960	Electricity	32,000	40.0
Société Nationale des Tabacs et Allumettes du Mali (SONATAM)	1965	Production of tobacco	12,538	35.0
YATELA-SA	2000	Mining	10	20.0
COMATEX	1994	Textile	1,500	20.0
EMBAL-MALI	1998	Wrapping	1,000	20.0
MORILA-SA	2000	Mining	10	20.0
SOMIKA-SA	2002	Mining	1,015	20.0
SOMILA-SA	2002	Mining	2,133	20.0
Société des Mines de Syama (SOMISY- SA)	1993	Mining	12.5	18.0
SEMOS -SA	1994	Mining	10,900	18.0
Huilerie Cotonnière du Mali (HUICOMA)	1979	Production of oils and soap	16,500	12.0
TRANSRAIL-SA	2002	Transport	9,100	10.0
Société Navale du Mali (SONAM)	1981	Naval equipment	261.8	5.2
TAMICO-SA	2002	Mining	500	5.0

Source: Malian authorities.

1/ At end-2004 (or most recent data available).

Mali: Summary of Tax System as of September 30, 2005

Tax	Nature of Tax	Exemptions and Deductions	Rates
1. Tax on income and profits			
1.1 Tax on industrial, commercial, and professional profits (IS-BIC)	Tax on net income of enterprises, whether set up as companies or not, of some cooperatives, and of certain professions, and public enterprises. Nonresident companies are taxed on that part of their profits derived in Mali. There are special provisions for the extractive industries. Losses in deficit years may be carried forward and deducted from the results of the following three years.	Exemptions: nonprofit consumer cooperatives without sales outlets, mutual agricultural credit funds. Profits subject to IRF and IRVM, taxpayers subject to business license fees (<i>patente</i>), small transport enterprises, retirement funds, and initial investments in agriculture research, and initial investments in agriculture research, are also exempt. Incomes from property and capital income of financial companies is subject to the company tax at a rate of 35 percentage since 1999.	Limited liability companies (SA & SARL): 35 percent. Partnerships and individual enterprises: 25 percent.
1.2 Minimum presumptive tax (IMF)	Constitutes a minimum assessment for enterprises subject to corporate tax.	Special deductions: under certain conditions, investment expenditure of up to 50 percent of profits.	0.75 percent on turnover or CFA 1,200,000 if turnover is over CFA 30,000,000.
1.3 Schedular tax on agricultural profits ^{1/}	Levied on agricultural profits and established on a lump-sum basis; option exists for taxation on actual profits.		10 percent.
1.4 Schedular tax on rental income (IRF)	Levied on rental income from real estate. A withholding is required each month on monthly rentals of CFAF 100,000 or more at the following rates: <ul style="list-style-type: none"> • 15 percent on rentals from durable or semidurable construction; and • 10 percent on rentals from nondurable construction 	Exemption of five years for new agricultural enterprises.	15 percent.

Mali: Summary of Tax System as of September 30, 2005

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.5 Tax on road transporters (TTR)	Final tax on road transporters (whose turnovers do not exceed CFAF 5,000,000 or who own fewer than four vehicles) in lieu of the following taxes: <ul style="list-style-type: none"> • business license fees; • tax on vehicles; • payroll tax for their employees; • general income tax withholding for their employees; • value-added tax; and • tax on profits. 	Variable rates from CFAF 88,000 to CFAF 414,000 based on vehicles' capacity and age.	
1.6 Tax on capital income (IRVM)	Schedular tax on payments of dividends and interest. Enterprises paying such income must withhold the tax at source.	Cooperatives, mutual agricultural credit funds, savings bank accounts, and agricultural cooperatives' demand deposits.	Income Rate Dividends for prizes (lots) 10 paid to bearers of bonds for interest on savings accounts 15 and bonds 13 (in percent)
1.7 Tax on wages and salaries (ITS)	Annual progressive tax withheld at source on wages and salaries and on nonexempt pensions.	Salaries of foreign diplomats are exempt on a reciprocal basis. A deduction system is applied per household: bachelors; and widows without dependents: 0 percent; and couples 10 percent. Deductions for children up to the tenth, 2.5 percent.	Income brackets (in CFA francs) Rates (in percent) 0 0 to 175,000 175,000 to 600,000 7 600,001 to 1,200,000 13 1,200,001 to 1,800,000 20 1,800,001 to 2,400,000 28 2,400,001 to 3,500,000 34 Over 3,500,000 40
1.8 Tax on capital gain for selling of mining bonds.	Income tax	None	10 percent
2. Contributions for			

Mali: Summary of Tax System as of September 30, 2005

Tax	Nature of Tax	Exemptions and Deductions	Rates
social security			
2.1 Family allowances	Employer contribution.		8 percent.
2.2 Sickness and occupational accidents	Employer contribution.		Sickness: 2.0 percent Accidents: 4.0 percent
2.3 Retirement	Contributions from employers and employees.		Employers: 3.4 percent Employees: 3.6 percent
3. Payroll taxes			
3.1 Payroll tax due from employer	Levied on the wage bill of enterprises, including the real value of remuneration in kind.	Exemption of three years for employers recruiting university graduates; graduates from fundamental, secondary, general, and technical education; exemption of two years for employers recruiting employees laid off for economic reasons.	7.0 percent
3.1.1 Vocational training tax	Levied on wages paid by enterprises including the real value of payments in kind.		0.5 percent
3.2 Housing tax	Levied on the wage bill and earmarked for the Ministry of Housing.		1.0 percent.
4. Taxes on property			
4.1 Registration fees	Applies, among others, to transfers of real estate, business capital, and rental and lease contracts.	50 percent deduction if the building is to be destroyed, and other conditions as specified in the Tax Code.	Sale of buildings and transfer of rental contracts: 15 percent Rental contract fees: 3 percent
4.2 Livestock tax	Levied according to the size of herds.	Certain farm animals.	Sale or rental of: furniture: 10 percent Transfer of business: 20 percent Tax varies according to species from CFAF 50 to CFAF 800 per

Mali: Summary of Tax System as of September 30, 2005

Tax	Nature of Tax	Exemptions and Deductions	Rates
5. Tax on goods and services			
5.1 Value-added tax (VAT)	Tax on imports, as well as sales of goods, construction work, and services. The base does not include the value-added tax itself.	Exports, agricultural equipment and inputs, and drugs.	18 percent.
5.2 Tax on financial activities	Levied on banking operations	Money market operations	15 percent
5.3 Selective excises	Assessed on imported products and local manufactures.		
		Product	Normal Rate
		Alcoholic beverages	5 percent
		Sparkling beverages	10
		percent Tobacco	25
		percent Kolas	
		25 percent Perfumes and cosmetic products	10 percent
		Ammunition	45 percent
		Mining national products (gold)	3 percent
5.4 Ad valorem tax on gold (applicable only to preexisting conventions to Law No. 99-032 of 08/19/1999)	Levied on crude gold sales at production stage.	Refining costs included in sale proceeds.	3 percent
5.5 Business license fee (<i>Patente</i>)	Levied on all individuals or legal entities engaged in commerce, industry, or a profession in Mali. This comprises a proportional business license fee, calculated on the rental value of business premises, and a fixed fee established by	Central and other administrative entities, exports of livestock and taxpayers whose annual turnover does not exceed CFAF 30 million. Partial exemptions: recent university graduates during the first three years of activity on their own account on a declining basis (100 percent,	Proportional rate: 10 percent Flat rates: variable from CFAF 7,200 to CFAF 1,000,000

Mali: Summary of Tax System as of September 30, 2005

Tax	Nature of Tax area and type of activity.	Exemptions and Deductions	Rates
5.6 Special business licenses fees (<i>Licences</i>)	Levied on enterprises engaged in wholesale or retail sale of alcoholic beverages. They are established at flat rates for two groups (Bamako and other areas).	50 percent, 25 percent). <i>Idem</i> for civil servants who leave their jobs under the voluntary departures program, as well as for workers laid off for economic reasons.	Flat rates: variable from CFAF 9,000 to CFAF 150,000
5.7 Motor vehicles tax	Tax on vehicles in use with license plates issued in Mali	Exemptions: vehicles belonging to the civilian and military authorities.	Based on vehicle power: variables from CFAF 7,000 to CFAF 75,000.
5.8 Taxes on firearms	Annual levy on firearms owners.	Exemptions: arms held by officers and arms in stock.	Variable rates from CFAF 625 to CFAF 7,500 according to type of firearms.
5.9 Tax on insurance contracts	Levied on premiums paid for insurance contracts.	Reinsurance contracts, insurance for export credit, and life insurance contracts.	20 percent for all other insurance contracts.
5.10 Domestic tax on petroleum products	Levied on imports and domestic production of petroleum products	Oil lubricants and petroleum derivative excluded from WAEMU definition	Varies per product
6. Taxes on international trade			
6.2 Temporary import tax (TCI) ^{2/}	Levied on the c.i.f. value of imports of sugar, wheat flour, and rice.		Variable rates depending on international prices for sugar, wheat flour, and rice.
6.3 VAT on imports	See 5.1 above.	See 5.1 above.	See 5.1 above.
6.4 Regional solidarity	Levied on imports of products originating	Petroleum products.	0.5 percent.

Mali: Summary of Tax System as of September 30, 2005

Tax	Nature of Tax	Exemptions and Deductions	Rates
tax (PCS)	outside the WAEMU.		
6.5 Selective excise taxes on imported goods	Excises levied on the c.i.f. value of imports.		Variable rates between 5 percent and 90 percent.
6.6 Declining protection tax (TDP) ^{3/}	Levied on imported products competing with local products, based on WAEMU regulations.		Maximum rate: 20 percent. Minimum rate: 10 percent. This rate declines every year, starting in July 1999.
6.7 Regional tax (PC)	Levied on the c.i.f. value of goods imported from nonmember countries of the WAEC.	Petroleum products.	0.5 percent.
6.8 Customs service fee	Levied on the c.i.f. value of imported goods from all countries for customs clearance services provided by the Customs Department.		1 percent.
6.9 Special tax on petroleum imports	Levied on petroleum products. Tax base is a standard value determined by the Customs Department.		Six variable rates by product: 5, 6, 10, 25, 93, and 128 percent.
7. Other taxes			
7.1 Regional and local development tax (TDRL)	Levied on individuals.	Children under 14 years and students.	Variable rates by region (from CFAF 875 to CFAF 3,000).
7.2 Stamp duties	Applies to legal documents, correspondence with the government, drivers' licenses, and documents related to intent to export gold and cotton, and certification for import of vehicles.		Rates are fixed according to the nature of the legal document.
7.3 Global tax (<i>taxe synthétique</i>)	Levied on taxpayers whose annual turnover does not exceed CFAF 30 mil-		Variable rates between CFAF 10,585 and CFAF 1,100,000.

Mali: Summary of Tax System as of September 30, 2005

Tax	Nature of Tax	Exemptions and Deductions	Rates
7.4 Taxes on mining: balance of permit, renewal, prospectation, and exploitation, and other mining activities	<p>lion. It encompasses the tax on profits, the value-added tax, the tax on wages and salaries, and business license fee. License fees</p>		

Source: Malian authorities.

1/ Suspended since 1979.

2/ Suspended since February 1994.

3/ Common external tariff of the West African Economic and Monetary Union