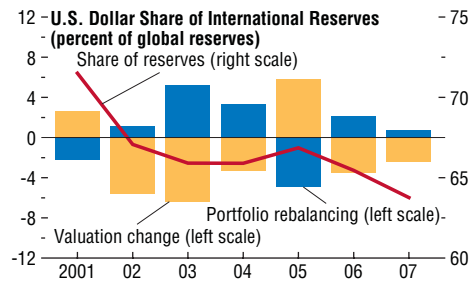
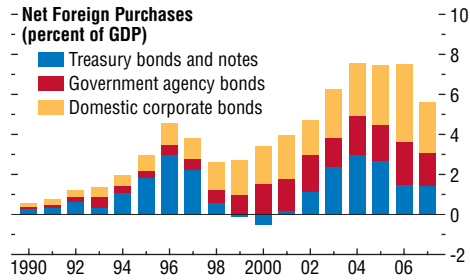
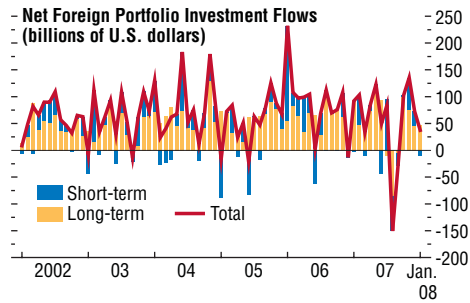


United States: Portfolio Flows



Sources: Currency Composition of Official Foreign Reserves (COFER); Haver Analytics; and U.S. Treasury, International Capital System.

Box 1.2 figure 2