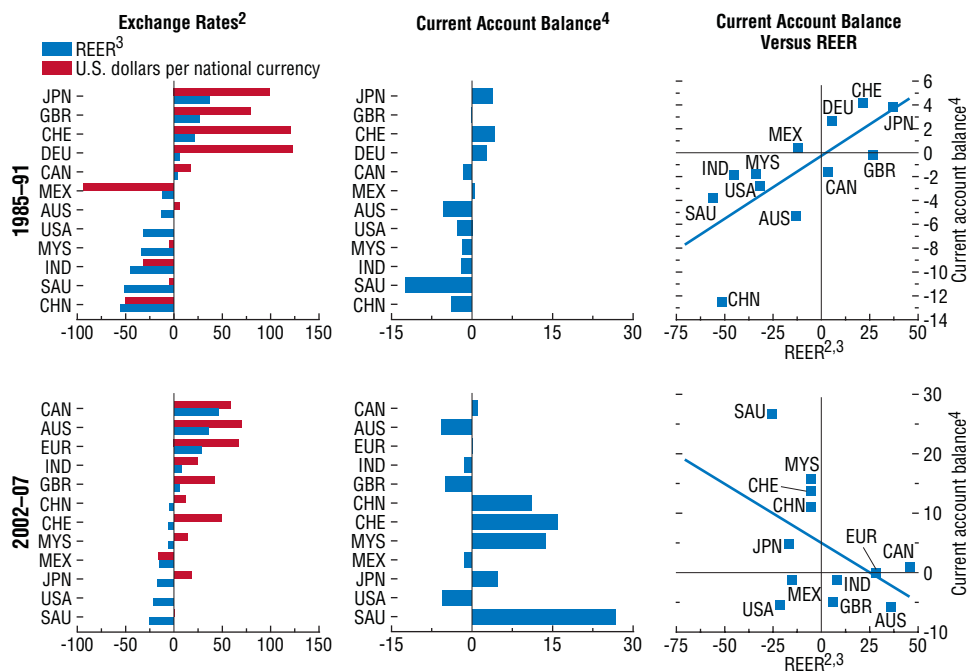


Current Account and Exchange Rate Developments, 1985–91 Versus 2002–07¹



Source: IMF staff calculations.

¹AUS: Australia; CAN: Canada; CHE: Switzerland; CHN: China; DEU: Germany; EUR: euro area; GBR: United Kingdom; IND: India; JPN: Japan; MEX: Mexico; MYS: Malaysia; SAU: Saudi Arabia; USA: United States.

²Percent change from February 1985 to February 1991 for 1985–91 and from February 2002 to December 2007 for 2002–07.

³Real effective exchange rate index. A positive value represents an appreciation.

⁴Percent of GDP in 1985 for 1985–91 and 2007 for 2002–07.