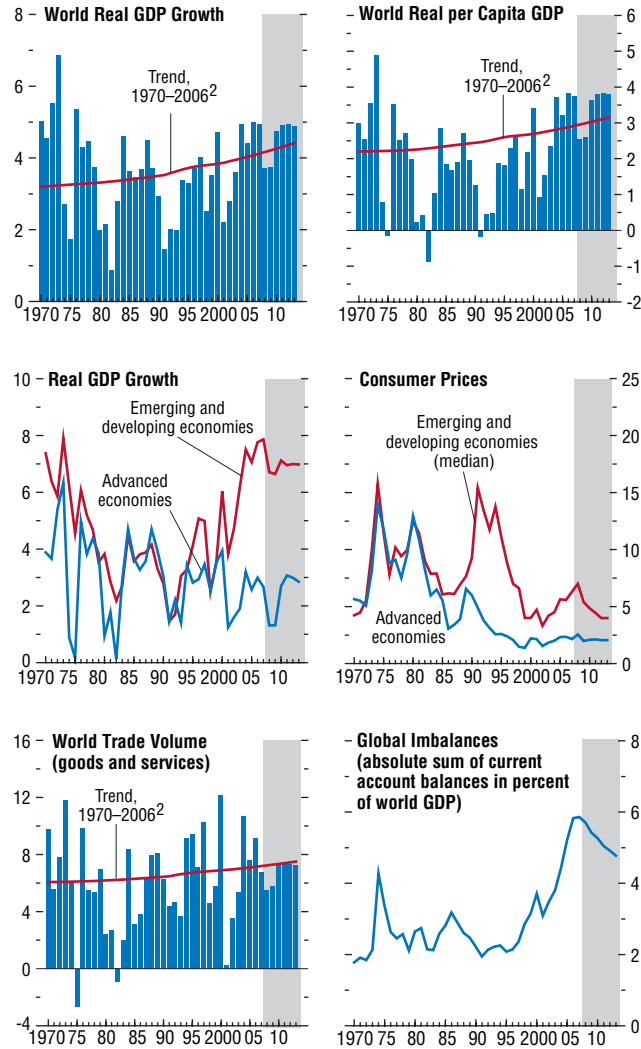


Figure 1.1. Global Indicators¹

(Annual percent change unless otherwise noted)

While the global economy continued to grow robustly in 2007, for the fourth consecutive year, performance has diverged: activity in the advanced economies slowed, while emerging and developing economies continued to grow rapidly. Looking ahead, growth is expected to decline in 2008 and 2009 in both advanced and emerging and developing economies.



Source: IMF staff estimates.

¹Shaded areas indicate IMF staff projections. Aggregates are computed on the basis of purchasing-power-parity (PPP) weights unless otherwise noted.

²Average growth rates for individual countries, aggregated using PPP weights; the aggregates shift over time in favor of faster-growing countries, giving the line an upward trend.