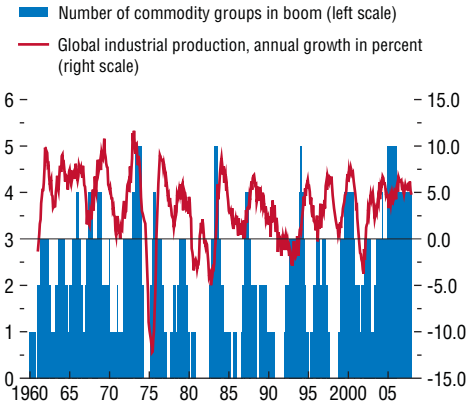


Number of Major Commodity Groups in Boom Phase and Global Industrial Production¹



Sources: IMF, Commodity Price System; IMF, International Financial Statistics; and IMF staff calculations.

¹Major commodity groups are defined as oil, metals, food, beverages, and agricultural raw materials.