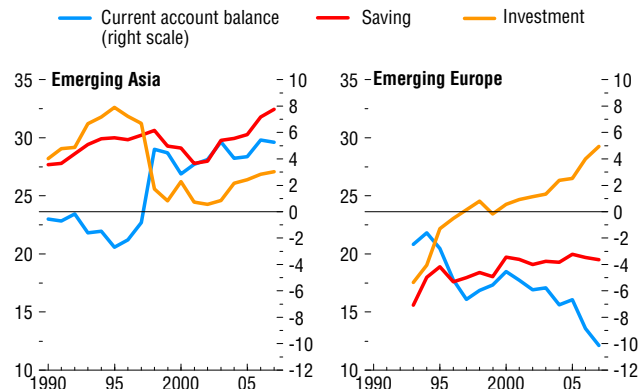
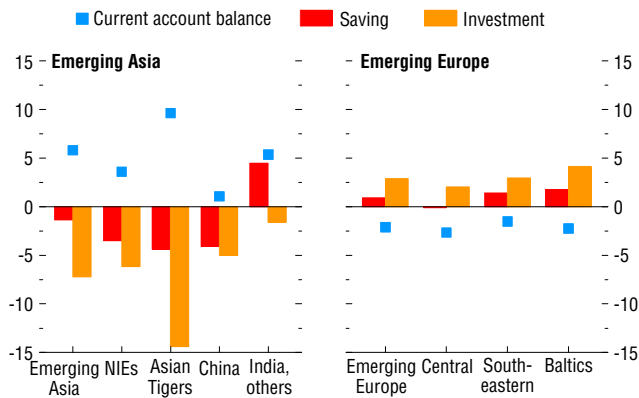


Figure 6.3. Current Account Balance, Saving, and Investment¹
(Percent of GDP; simple average)

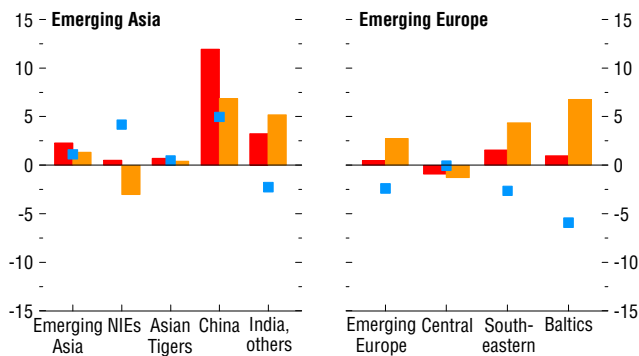
In Asia saving and investment declined after 1997, the latter abruptly in the Tigers. Although investment remained below pre-crisis levels, saving and investment were driven up recently by increases in China, India, and others. In contrast, investment grew rapidly in emerging Europe, especially in the lower-income countries, and was coupled with modest gains in saving.



Change in Current Account Balance, Saving, and Investment: 1999–2002 versus 1994–96



2003–07 versus 1999–2002



Sources: CEIC Data Company Limited; UN National Account Statistics; and IMF staff calculations.

¹See footnotes 1 and 2 in Figure 6.1 for regional breakdowns.