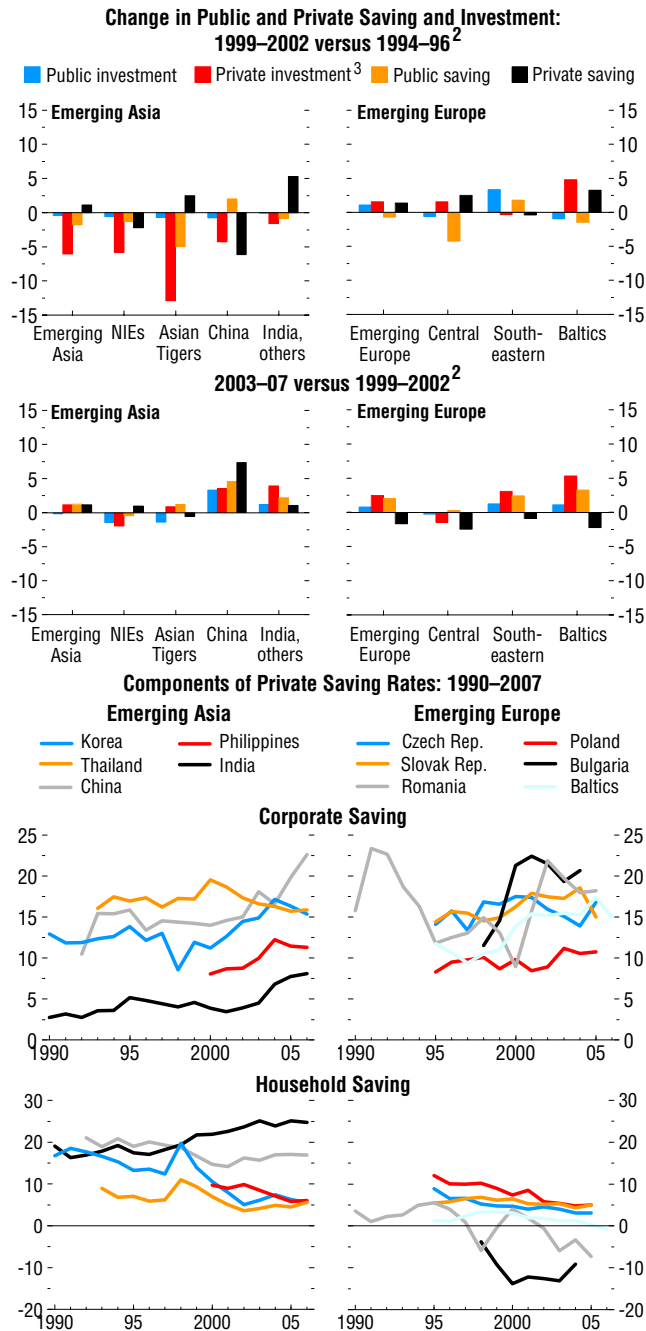


**Figure 6.4. Saving and Investment by Components<sup>1</sup>**  
*(Percent of GDP; simple average)*

The emergence of a large current account surplus in China in recent years is the result of a sharp increase in corporate saving. Household saving declined in both regions throughout the past decade and is especially low in emerging Europe.



Sources: CEIC Data Company Limited; IMF, *Balance of Payments Statistics*; UN National Account Statistics; and IMF staff calculations.

<sup>1</sup>See footnotes 1 and 2 in Figure 6.1 for regional breakdowns.

<sup>2</sup>Indonesia, Poland, and Slovenia are excluded from group averages because of missing data. As a result, data in Figure 6.4 do not add up to the levels in Figure 6.3.

<sup>3</sup>Private investment includes changes in inventories.