

List of Tables

Output

- B1. Advanced Economies: Unemployment, Employment, and Real per Capita GDP
- B2. Emerging and Developing Economies: Real GDP

Inflation

- B3. Advanced Economies: Hourly Earnings, Productivity, and Unit Labor Costs in Manufacturing
- B4. Emerging and Developing Economies: Consumer Prices

Financial Policies

- B5. Summary of Financial Indicators
- B6. Advanced Economies: General and Central Government Fiscal Balances and Balances Excluding Social Security Transactions
- B7. Advanced Economies: General Government Structural Balances
- B8. Advanced Economies: Exchange Rates
- B9. Emerging and Developing Economies: Central Government Fiscal Balances
- B10. Emerging and Developing Economies: Broad Money Aggregates

Foreign Trade

- B11. Advanced Economies: Export Volumes, Import Volumes, and Terms of Trade in Goods and Services
- B12. Emerging and Developing Economies, by Region: Total Trade in Goods
- B13. Emerging and Developing Economies, by Source of Export Earnings: Total Trade in Goods

Current Account Transactions

- B14. Advanced Economies: Current Account Transactions
- B15. Emerging and Developing Economies: Balances on Current Account
- B16. Emerging and Developing Economies, by Region: Current Account Transactions
- B17. Emerging and Developing Economies, by Analytical Criteria: Current Account Transactions

Balance of Payments and External Financing

- B18. Summary of Balance of Payments, Capital Flows, and External Financing
- B19. Emerging and Developing Economies, by Region: Balance of Payments and External Financing
- B20. Emerging and Developing Economies, by Analytical Criteria: Balance of Payments and External Financing

External Debt and Debt Service

- B21. Summary of External Debt and Debt Service
- B22. Emerging and Developing Economies, by Region: External Debt,
by Maturity and Type of Creditor
- B23. Emerging and Developing Economies, by Analytical Criteria: External Debt,
by Maturity and Type of Creditor
- B24. Emerging and Developing Economies: Ratio of External Debt to GDP
- B25. Emerging and Developing Economies: Debt-Service Ratios

Medium-Term Baseline Scenario

- B26. Emerging and Developing Economies, Medium-Term Baseline Scenario:
Selected Economic Indicators

Table B1. Advanced Economies: Unemployment, Employment, and Real per Capita GDP*(Percent)*

	Ten Year Averages ¹										2008	2009
	1990–99	2000–09	2000	2001	2002	2003	2004	2005	2006	2007		
Unemployment rate												
Advanced economies	6.8	6.0	5.7	5.8	6.3	6.5	6.3	6.1	5.7	5.4	5.7	6.5
United States	5.8	5.3	4.0	4.7	5.8	6.0	5.5	5.1	4.6	4.6	5.6	6.9
Euro area	...	8.2	8.1	7.8	8.2	8.7	8.8	8.6	8.7	7.4	7.6	8.3
Germany	7.1	8.4	6.9	6.9	7.7	8.8	9.2	10.6	9.8	8.4	7.4	8.0
France	10.7	8.7	9.1	8.4	8.6	9.0	9.3	9.3	9.2	8.3	7.7	8.3
Italy	10.3	7.8	10.2	9.1	8.7	8.5	8.1	7.7	6.8	6.2	6.7	6.6
Spain	19.7	11.0	13.9	10.6	11.5	11.5	11.0	9.2	8.5	8.3	11.2	14.7
Netherlands	5.4	3.4	2.9	2.2	2.8	3.7	4.6	4.7	3.9	3.2	2.8	2.9
Belgium	8.5	7.8	6.9	6.6	7.5	8.2	8.4	8.5	8.3	7.5	7.1	8.6
Austria	3.8	4.3	3.6	3.6	4.2	4.3	4.8	5.2	4.8	4.4	4.2	4.4
Finland	11.9	8.1	9.8	9.1	9.1	9.0	8.8	8.4	7.7	6.8	6.2	6.2
Greece	9.3	9.6	11.4	10.8	10.3	9.7	10.5	9.9	8.9	8.3	7.7	8.3
Portugal	5.4	6.5	4.0	4.0	5.0	6.3	6.7	7.6	7.7	8.0	7.6	7.8
Ireland	12.1	4.8	4.3	3.9	4.4	4.7	4.5	4.4	4.4	4.5	5.7	7.0
Luxembourg	2.5	3.7	2.5	2.3	2.6	3.5	3.9	4.2	4.4	4.4	4.4	4.8
Slovenia	...	6.0	7.0	6.2	6.3	6.7	6.3	6.5	5.9	4.8	4.8	5.0
Cyprus	2.8	4.0	3.4	3.0	3.3	4.1	4.7	5.3	4.6	3.9	3.9	3.9
Malta	5.5	7.1	6.8	7.6	7.5	7.6	7.4	7.3	7.3	6.4	6.5	7.0
Japan	3.0	4.6	4.7	5.0	5.4	5.3	4.7	4.4	4.1	3.8	4.1	4.5
United Kingdom	8.2	5.3	5.5	5.1	5.2	5.0	4.8	4.8	5.4	5.4	5.4	6.0
Canada	9.6	6.8	6.8	7.2	7.6	7.6	7.2	6.8	6.3	6.0	6.2	6.3
Korea	3.3	3.6	4.4	4.0	3.3	3.6	3.7	3.7	3.5	3.3	3.1	3.0
Australia	8.6	5.4	6.3	6.8	6.4	5.9	5.4	5.0	4.8	4.4	4.3	4.8
Taiwan Province of China	2.0	4.2	3.0	4.6	5.2	5.0	4.4	4.1	3.9	3.9	3.9	4.1
Sweden	7.2	6.2	5.6	4.9	4.9	5.6	6.3	7.6	7.0	6.1	6.6	7.1
Switzerland	3.0	2.7	1.7	1.6	2.3	3.4	3.5	3.4	3.0	2.5	2.6	2.8
Hong Kong SAR	2.8	5.4	5.1	4.9	7.2	7.9	6.9	5.7	4.8	4.1	3.5	3.6
Denmark	9.6	4.3	5.4	4.7	4.8	5.7	5.8	5.1	3.9	2.8	1.8	2.6
Norway	4.9	3.6	3.4	3.5	3.9	4.5	4.5	4.6	3.4	2.5	2.5	3.0
Israel	8.8	8.6	8.8	9.3	10.3	10.8	10.4	9.0	8.4	7.3	6.0	6.2
Singapore	1.9	2.8	2.7	2.7	3.6	4.0	3.4	3.1	2.7	2.1	2.1	2.2
New Zealand	7.9	4.4	6.0	5.3	5.2	4.6	3.9	3.7	3.8	3.6	4.0	4.3
Iceland	3.3	2.2	1.3	1.4	2.5	3.4	3.1	2.1	1.3	1.0	2.2	3.9
<i>Memorandum</i>												
Major advanced economies	6.5	6.0	5.5	5.8	6.4	6.6	6.3	6.2	5.8	5.5	5.8	6.6
Newly industrialized Asian economies	2.9	3.9	4.0	4.2	4.2	4.4	4.2	4.0	3.7	3.4	3.3	3.3
Growth in employment												
Advanced economies	0.9	0.9	2.1	0.7	0.3	0.6	1.0	1.2	1.5	1.3	0.6	-0.1
United States	1.3	0.9	2.5	—	-0.3	0.9	1.1	1.8	1.9	1.1	0.1	-0.1
Euro area	...	1.1	2.4	1.4	0.9	0.7	0.7	0.9	1.5	1.6	0.9	-0.5
Germany	0.4	0.4	1.8	0.4	-0.6	-0.9	0.4	-0.1	0.7	1.7	1.2	-0.9
France	0.4	0.8	2.7	1.8	0.6	0.1	0.1	0.6	1.0	1.4	0.6	-0.7
Italy	-0.7	1.4	1.9	2.5	1.4	0.9	1.3	0.8	1.8	1.0	1.3	0.8
Spain	2.0	2.3	5.0	3.2	2.3	2.4	2.7	3.2	3.2	2.9	-0.1	-1.9
Japan	0.5	-0.2	-0.2	-0.5	-1.3	-0.2	0.2	0.4	0.4	0.5	-0.3	-0.7
United Kingdom	0.2	0.8	1.2	0.8	0.8	0.9	1.1	1.0	0.9	0.7	0.9	-0.5
Canada	1.0	1.9	2.5	1.2	2.4	2.4	1.8	1.4	1.9	2.3	1.5	1.5
Other advanced economies	1.2	1.6	2.9	1.1	1.5	0.5	1.6	1.9	1.7	1.9	1.5	1.0
<i>Memorandum</i>												
Major advanced economies	0.7	0.7	1.8	0.4	-0.1	0.5	0.8	1.1	1.3	1.1	0.4	-0.3
Newly industrialized Asian economies	1.5	1.6	3.6	0.8	2.0	0.3	1.9	1.8	1.5	1.7	1.2	1.2

STATISTICAL APPENDIX

Table B1 (concluded)

	Ten Year Averages ¹		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	1990–99	2000–09										
Growth in real per capita GDP												
Advanced economies	2.0	1.6	3.3	0.5	1.0	1.3	2.6	1.9	2.4	1.9	0.9	-0.1
United States	1.9	1.2	2.5	-0.3	0.6	1.5	2.7	2.0	1.8	1.1	0.6	-0.9
Euro area	...	1.3	3.5	1.5	0.4	0.2	1.4	1.1	2.2	1.9	0.8	-0.2
Germany	1.7	1.4	3.1	0.9	-0.1	-0.2	1.2	0.8	3.2	2.6	1.9	0.1
France	1.5	1.1	3.2	1.2	0.3	0.4	1.8	1.3	1.6	1.6	0.3	-0.4
Italy	1.4	0.6	3.4	1.5	0.2	—	1.5	-0.5	1.2	0.7	-0.8	-0.9
Spain	2.5	1.6	4.2	2.5	1.2	1.4	1.6	1.9	2.3	1.8	-0.1	-1.0
Japan	1.2	1.4	2.7	-0.1	0.1	1.2	2.7	1.9	2.4	2.1	0.7	0.5
United Kingdom	1.9	1.9	3.6	2.1	1.7	2.4	2.3	1.4	2.3	2.5	0.7	-0.3
Canada	1.3	1.5	4.3	0.7	1.8	0.9	2.1	1.9	2.1	1.6	-0.3	0.2
Other advanced economies	3.2	3.0	5.0	0.5	3.2	1.9	4.2	3.3	3.7	3.9	2.4	1.7
<i>Memorandum</i>												
Major advanced economies	1.7	1.3	3.0	0.4	0.6	1.2	2.4	1.7	2.1	1.6	0.7	-0.4
Newly industrialized Asian economies	5.0	4.1	6.8	0.4	5.0	2.9	5.5	4.4	5.0	5.0	3.4	2.7

¹Compound annual rate of change for employment and per capita GDP; arithmetic average for unemployment rate.

Table B2. Emerging and Developing Economies: Real GDP*(Annual percent change)*

	Average 1990–99	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2013
Emerging and developing economies	3.2	5.9	3.8	4.8	6.3	7.5	7.1	7.9	8.0	6.9	6.1	6.9
Regional groups												
Africa	2.3	3.5	4.9	6.2	5.4	6.5	5.8	6.1	6.3	5.9	6.0	5.4
Sub-Sahara	2.2	3.8	5.1	6.9	5.1	6.9	6.2	6.6	6.9	6.1	6.3	5.3
Excluding Nigeria and South Africa	2.7	3.2	5.5	4.5	4.6	6.9	7.3	7.5	8.2	7.3	7.3	4.9
Central and eastern Europe	1.2	4.9	0.4	4.2	4.8	6.9	6.1	6.7	5.7	4.5	3.4	5.0
Commonwealth of Independent States ¹	...	9.1	6.1	5.2	7.8	8.2	6.8	8.2	8.6	7.2	5.7	5.6
Russia	...	10.0	5.1	4.7	7.3	7.2	6.4	7.4	8.1	7.0	5.5	5.5
Excluding Russia	...	6.6	8.9	6.6	9.1	10.8	7.7	10.2	9.8	7.6	6.2	5.7
Developing Asia	7.2	7.0	5.8	6.9	8.2	8.6	9.0	9.9	10.0	8.4	7.7	8.8
China	9.9	8.4	8.3	9.1	10.0	10.1	10.4	11.6	11.9	9.7	9.3	10.0
India	5.6	5.7	3.9	4.6	6.9	7.9	9.1	9.8	9.3	7.9	6.9	8.0
Excluding China and India	4.8	5.7	2.9	4.8	5.8	6.3	6.1	6.1	6.3	5.6	4.8	6.2
Middle East	4.3	5.5	2.6	3.8	7.1	5.8	5.7	5.7	5.9	6.4	5.9	5.4
Western Hemisphere	2.9	4.1	0.7	0.5	2.2	6.1	4.7	5.5	5.6	4.6	3.2	4.2
Brazil	1.7	4.3	1.3	2.7	1.1	5.7	3.2	3.8	5.4	5.2	3.5	4.0
Mexico	3.3	6.6	-0.2	0.8	1.7	4.0	3.1	4.9	3.2	2.1	1.8	4.4
Analytical groups												
By source of export earnings												
Fuel	-0.2	7.0	4.3	4.7	6.9	7.7	6.9	7.1	7.4	6.7	5.9	5.0
Nonfuel	4.2	5.7	3.7	4.8	6.1	7.5	7.2	8.1	8.2	6.9	6.1	7.3
of which, primary products	3.1	3.3	4.0	3.5	4.8	7.2	5.8	5.1	5.8	5.4	5.3	5.4
By external financing source												
Net debtor countries	3.1	4.7	2.2	3.2	4.6	6.3	6.1	6.8	6.6	5.6	4.7	5.8
of which, official financing	4.3	4.8	4.2	3.9	5.3	6.4	7.0	7.2	7.1	6.4	5.7	6.4
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2002–06	3.3	3.3	2.6	1.6	5.7	6.7	6.7	6.7	6.5	5.8	4.9	5.5
Other groups												
Heavily indebted poor countries	2.4	3.2	4.9	3.6	4.5	6.3	6.2	6.2	5.7	5.9	6.2	5.8
Middle East and north Africa	4.0	5.1	3.0	3.8	7.0	5.7	5.5	5.7	5.8	6.3	5.8	5.4
Memorandum												
Real per capita GDP												
Emerging and developing economies	1.6	4.6	2.4	3.4	4.9	6.1	5.8	6.6	6.7	5.6	4.8	5.5
Africa	-0.3	1.0	2.4	3.7	2.9	4.1	3.4	3.7	3.9	3.6	3.6	3.0
Central and eastern Europe	0.7	3.6	—	3.7	4.3	6.5	5.6	6.6	5.3	4.2	3.0	4.6
Commonwealth of Independent States ¹	...	9.6	6.5	5.6	7.8	8.4	7.0	8.2	8.7	7.3	5.8	5.7
Developing Asia	5.6	5.8	4.5	5.6	6.9	7.4	7.8	8.7	8.9	7.3	6.6	7.4
Middle East	1.9	3.5	0.3	1.8	4.9	3.7	3.5	3.1	3.7	4.1	3.7	3.0
Western Hemisphere	1.2	2.5	-0.6	-1.0	0.7	4.6	3.3	4.1	4.2	3.2	1.8	3.1

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B3. Advanced Economies: Hourly Earnings, Productivity, and Unit Labor Costs in Manufacturing

(Annual percent change)

	Ten-Year Averages		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	1990–99	2000–09										
Hourly earnings												
Advanced economies	4.1	3.4	5.4	2.8	4.6	4.5	2.6	2.5	3.6	3.2	3.5	3.2
United States	3.6	4.5	9.0	2.4	7.3	7.0	2.0	1.9	4.1	3.5	3.8	4.0
Euro area	...	3.4	5.2	4.4	3.4	2.7	2.9	2.8	3.9	3.1	3.2	2.9
Germany	4.9	2.5	3.6	3.5	2.4	2.5	0.8	2.2	2.8	2.6	2.4	1.9
France	4.6	3.4	3.4	1.4	4.2	2.4	4.9	3.6	4.3	3.3	3.5	3.2
Italy	4.5	2.8	1.7	2.5	3.2	2.8	4.0	1.5	3.8	3.1	3.0	3.0
Spain	5.8	3.8	2.9	4.1	5.0	4.9	4.0	3.5	4.2	3.4	2.8	2.8
Japan	2.9	0.4	-0.1	0.9	-1.3	1.0	0.3	1.3	0.4	0.3	1.6	-0.4
United Kingdom	5.5	3.9	4.7	4.3	3.5	3.6	3.6	3.7	5.2	3.5	3.2	3.6
Canada	3.4	3.5	3.3	2.8	3.3	4.0	2.9	4.8	1.9	3.6	5.0	3.2
Other advanced economies	6.7	5.1	7.1	4.5	5.4	4.6	5.1	4.7	5.1	5.1	5.0	4.2
<i>Memorandum</i>												
Major advanced economies	3.9	3.4	5.5	2.4	4.5	4.6	2.2	2.2	3.4	2.9	3.2	3.0
Newly industrialized Asian economies	10.3	6.5	9.0	6.2	7.9	6.5	6.9	6.2	5.8	5.5	5.9	4.7
Productivity¹												
Advanced economies	3.1	3.0	5.0	0.8	4.3	4.4	3.3	3.7	2.6	3.3	2.0	2.0
United States	3.8	3.5	3.9	1.7	6.9	6.2	2.2	4.9	1.1	3.4	2.5	2.7
Euro area	...	3.0	6.8	2.9	1.4	2.3	3.1	3.4	4.1	3.2	1.0	1.9
Germany	3.1	4.2	5.3	3.0	0.9	3.9	4.1	6.7	7.1	5.9	2.7	2.7
France	4.2	3.5	6.5	1.1	3.0	4.4	4.1	4.9	4.1	3.0	2.0	2.0
Italy	1.1	—	1.3	-1.2	-0.9	-1.0	1.7	-1.7	1.2	1.2	-1.1	0.8
Spain	4.1	1.5	1.9	2.1	2.3	2.2	2.3	1.0	1.5	2.3	-2.1	2.1
Japan	1.5	2.4	6.8	-3.0	3.7	5.2	4.5	1.9	2.9	1.8	2.4	-1.5
United Kingdom	2.6	4.1	6.1	3.4	2.5	5.1	6.6	4.5	4.7	3.0	1.9	3.2
Canada	3.0	1.5	6.0	-2.5	1.8	0.2	1.6	3.8	-0.1	2.5	-0.6	2.1
Other advanced economies	4.0	4.0	7.7	-0.9	5.2	3.4	5.3	3.1	5.1	5.1	3.3	2.7
<i>Memorandum</i>												
Major advanced economies	3.1	3.2	4.8	0.8	4.4	4.8	3.2	4.1	2.4	3.2	2.1	1.9
Newly industrialized Asian economies	6.3	6.2	13.1	-2.2	8.4	5.0	7.3	4.8	8.8	8.3	4.9	4.1
Unit labor costs												
Advanced economies	1.0	0.5	0.4	2.0	0.3	0.1	-0.7	-1.2	0.9	-0.1	1.5	1.2
United States	-0.2	0.9	4.9	0.7	0.3	0.8	-0.2	-2.8	3.0	0.1	1.2	1.3
Euro area	...	0.4	-1.4	1.4	2.0	0.3	-0.2	-0.6	-0.2	—	2.2	1.0
Germany	1.7	-1.7	-1.7	0.5	1.5	-1.3	-3.1	-4.2	-4.0	-3.1	-0.4	-0.8
France	0.4	-0.1	-2.9	0.3	1.2	-1.9	0.8	-1.2	0.2	0.3	1.5	1.2
Italy	3.4	2.8	0.4	3.7	4.1	3.9	2.2	3.2	2.5	1.9	4.1	2.2
Spain	1.7	2.2	1.0	2.0	2.7	2.7	1.7	2.5	2.7	1.1	4.9	0.7
Japan	1.4	-2.0	-6.4	4.0	-4.8	-4.0	-4.0	-0.6	-2.4	-1.4	-0.8	1.1
United Kingdom ²	2.9	-0.2	-1.3	0.9	1.0	-1.4	-2.8	-0.8	0.4	0.5	1.2	0.5
Canada	0.5	2.0	-2.5	5.4	1.5	3.8	1.3	1.0	2.0	1.0	5.7	1.0
Other advanced economies	2.9	0.9	-0.6	5.3	—	0.8	-0.5	1.2	-0.1	—	1.7	1.5
<i>Memorandum</i>												
Major advanced economies	0.9	0.2	0.8	1.6	0.1	-0.2	-1.0	-1.8	1.0	-0.2	1.2	1.0
Newly industrialized Asian economies	4.1	—	-3.6	7.9	-0.7	0.6	-1.2	0.7	-2.8	-2.4	1.0	0.7

¹Refers to labor productivity, measured as the ratio of hourly compensation to unit labor costs.

²Data refer to unit wage cost.

Table B4. Emerging and Developing Economies: Consumer Prices*(Annual percent change)*

	Average 1990–99	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2013
Emerging and developing economies	51.3	8.5	7.7	6.8	6.6	5.9	5.7	5.4	6.4	9.4	7.8	4.8
Regional groups												
Africa	24.9	11.7	11.0	9.0	8.6	6.4	7.1	6.3	6.2	10.2	8.3	4.8
Sub-Sahara	29.1	15.0	13.5	11.2	10.6	7.4	8.8	7.3	7.1	11.9	9.5	5.4
Excluding Nigeria and South Africa	44.5	24.6	17.3	11.7	12.7	8.8	9.3	8.5	7.7	12.3	9.9	4.8
Central and eastern Europe	60.1	24.9	21.5	16.4	10.1	6.3	5.1	5.4	5.6	7.8	5.7	3.2
Commonwealth of Independent States ¹	...	24.1	20.3	14.0	12.3	10.4	12.1	9.4	9.7	15.6	12.6	7.5
Russia	...	20.8	21.5	15.8	13.7	10.9	12.7	9.7	9.0	14.0	12.0	7.7
Excluding Russia	...	34.1	17.1	9.2	8.6	9.1	10.7	8.9	11.6	19.7	14.2	6.9
Developing Asia	8.7	1.9	2.8	2.1	2.6	4.1	3.8	4.2	5.4	7.8	6.2	3.7
China	7.5	0.4	0.7	-0.8	1.2	3.9	1.8	1.5	4.8	6.4	4.3	3.3
India	9.5	4.0	3.8	4.3	3.8	3.8	4.2	6.2	6.4	7.9	6.7	3.9
Excluding China and India	9.8	2.8	5.9	5.8	4.4	4.9	7.6	8.3	6.0	10.8	10.2	4.7
Middle East	10.9	4.1	3.8	5.3	6.1	7.1	6.2	7.0	10.6	15.8	14.4	8.2
Western Hemisphere	98.4	8.3	6.5	8.7	10.5	6.6	6.3	5.3	5.4	7.9	7.3	5.6
Brazil	325.4	7.1	6.8	8.4	14.8	6.6	6.9	4.2	3.6	5.7	5.1	4.5
Mexico	20.1	9.5	6.4	5.0	4.5	4.7	4.0	3.6	4.0	4.9	4.2	3.0
Analytical groups												
By source of export earnings												
Fuel	76.0	14.4	13.4	11.8	11.5	9.8	9.6	8.5	9.8	15.2	13.4	8.7
Nonfuel	45.1	7.1	6.3	5.6	5.5	5.0	4.8	4.7	5.6	8.1	6.5	3.9
of which, primary products	55.0	17.8	15.4	8.4	6.6	4.0	7.2	7.4	6.5	10.7	8.3	4.8
By external financing source												
Net debtor countries	52.2	9.4	8.4	8.1	7.3	5.4	5.9	6.1	5.9	8.7	7.5	4.3
of which, official financing	17.5	4.2	4.3	4.7	6.6	7.3	7.9	7.5	8.9	15.6	12.9	6.0
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2002–06	28.5	7.2	8.3	11.2	7.6	5.8	8.6	9.9	7.2	10.7	10.6	5.8
Other groups												
Heavily indebted poor countries	31.6	15.0	12.0	5.4	7.3	6.3	8.7	8.0	7.6	11.9	11.1	5.0
Middle East and north Africa	12.1	3.7	3.7	4.9	5.6	6.5	5.6	6.4	9.4	14.1	12.7	7.3
Memorandum												
Median												
Emerging and developing economies	10.1	4.0	4.7	3.3	4.3	4.5	5.7	5.6	6.2	9.6	7.4	4.0
Africa	9.8	5.8	5.2	3.6	5.3	4.1	6.4	5.3	6.7	9.2	7.8	4.5
Central and eastern Europe	55.7	6.4	5.5	3.5	2.3	3.5	3.3	3.9	4.8	8.2	4.9	3.0
Commonwealth of Independent States ¹	...	18.7	9.8	5.6	5.6	7.0	10.0	8.6	10.2	15.3	12.0	6.0
Developing Asia	8.2	2.5	3.8	3.3	3.8	4.6	5.3	6.2	5.9	8.4	6.7	4.0
Middle East	5.3	0.7	1.4	0.8	1.7	3.4	4.1	5.6	5.9	11.7	10.0	5.0
Western Hemisphere	11.8	4.7	4.5	4.6	5.1	4.4	4.9	4.9	5.8	9.0	6.3	3.7

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B5. Summary of Financial Indicators

(Percent)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Advanced economies										
Central government fiscal balance¹										
Advanced economies	0.1	-0.9	-2.4	-3.0	-2.7	-2.1	-1.5	-1.1	-2.1	-2.2
United States	1.9	0.4	-2.6	-3.8	-3.6	-2.8	-1.9	-2.1	-3.8	-4.3
Euro area	-0.4	-1.6	-2.1	-2.3	-2.4	-2.2	-1.4	-0.9	-1.2	-1.3
Japan	-6.6	-6.1	-6.6	-6.7	-5.6	-4.3	-4.7	-3.3	-3.5	-3.7
Other advanced economies ²	1.7	1.0	-0.1	-0.5	—	0.4	1.0	1.6	0.4	0.9
General government fiscal balance¹										
Advanced economies	—	-1.4	-3.2	-3.8	-3.2	-2.4	-1.4	-1.2	-2.2	-2.7
United States	1.6	-0.4	-3.8	-4.8	-4.4	-3.3	-2.2	-2.7	-4.1	-4.6
Euro area	-1.0	-1.9	-2.6	-3.1	-3.0	-2.5	-1.3	-0.6	-1.5	-2.0
Japan	-7.6	-6.3	-8.0	-8.0	-6.2	-5.0	-3.8	-3.2	-3.4	-3.9
Other advanced economies ²	1.8	0.3	-0.4	-0.6	—	0.8	1.2	1.7	0.6	0.3
General government structural balance³										
Advanced economies	-1.1	-1.8	-3.4	-3.9	-3.5	-2.8	-2.0	-2.0	-2.6	-2.4
Long-term interest rate⁴										
Advanced economies	5.1	4.4	4.2	3.6	3.8	3.6	4.0	4.2	4.1	3.9
United States	6.0	5.0	4.6	4.0	4.3	4.3	4.8	4.6	3.8	3.4
Euro area	5.4	4.9	4.8	4.0	4.0	3.4	3.9	4.4	5.0	4.8
Japan	1.7	1.3	1.3	1.0	1.5	1.4	1.7	1.7	1.6	1.7
Emerging and developing economies										
Central government fiscal balance¹										
Weighted average	-2.3	-2.8	-3.2	-2.4	-1.2	-0.3	0.3	0.4	0.8	-0.1
Median	-2.8	-3.6	-3.6	-3.2	-2.3	-1.8	-1.2	-1.5	-1.5	-1.7
General government fiscal balance¹										
Weighted average	-2.5	-3.2	-3.8	-2.9	-1.3	-0.2	0.4	0.5	0.7	-0.2
Median	-2.7	-3.3	-3.5	-2.9	-2.3	-1.7	-1.0	-1.2	-1.4	-1.6
Growth of broad money										
Weighted average	15.0	15.4	15.0	16.9	16.6	16.7	21.3	19.6	18.4	15.6
Median	14.0	14.0	13.3	14.0	14.0	14.3	17.8	16.6	15.0	13.5

¹Percent of GDP.

²In this table, "other advanced economies" means advanced economies excluding the United States, euro area countries, and Japan.

³Percent of potential GDP.

⁴Annual data are period average. For the United States, 10-year treasury bond yield at constant maturity; for Japan, 10-year government bond yield; for the euro area, a weighted average of national 10-year government bond yields through 1998 and 10-year euro bond yield thereafter.

Table B6. Advanced Economies: General and Central Government Fiscal Balances and Balances Excluding Social Security Transactions¹*(Percent of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General government fiscal balance										
Advanced economies	—	-1.4	-3.2	-3.8	-3.2	-2.4	-1.4	-1.2	-2.2	-2.7
United States	1.6	-0.4	-3.8	-4.8	-4.4	-3.3	-2.2	-2.7	-4.1	-4.6
Euro area	-1.0	-1.9	-2.6	-3.1	-3.0	-2.5	-1.3	-0.6	-1.5	-2.0
Germany	1.3	-2.8	-3.7	-4.0	-3.8	-3.3	-1.5	-0.2	-0.3	-0.8
France ²	-1.5	-1.5	-3.1	-4.1	-3.6	-3.0	-2.4	-2.7	-3.3	-3.9
Italy	-0.8	-3.1	-2.9	-3.5	-3.5	-4.2	-3.4	-1.6	-2.6	-2.9
Spain	-1.0	-0.6	-0.5	-0.2	-0.3	1.0	2.0	2.2	-1.6	-2.5
Netherlands	2.1	-0.2	-2.0	-3.0	-1.9	-0.2	0.6	0.6	1.1	1.7
Belgium	0.1	0.6	—	—	—	-2.3	0.4	-0.1	-0.4	-1.3
Austria ³	-1.9	-0.2	-0.8	-1.5	-3.9	-1.6	-1.6	-0.7	-0.7	-1.1
Finland	6.9	5.0	4.2	2.4	2.2	2.7	4.0	5.2	4.9	3.7
Greece	-3.7	-4.5	-4.7	-5.6	-7.4	-5.1	-2.6	-2.8	-2.8	-2.3
Portugal	-2.9	-4.3	-2.9	-2.9	-3.4	-6.1	-3.9	-2.6	-2.2	-2.3
Ireland ⁴	4.7	0.9	-0.4	0.3	1.4	1.5	2.9	0.3	-4.0	-4.7
Luxembourg	6.0	6.1	2.1	0.5	-1.2	-0.1	1.3	3.0	1.7	1.0
Slovenia ⁵	-1.3	-1.3	-1.5	-1.3	-1.3	-1.1	-0.8	-0.1	0.1	-0.3
Cyprus ⁵	-2.3	-2.2	-4.4	-6.5	-4.1	-2.4	-1.2	3.3	0.6	-0.3
Malta	-6.2	-6.4	-5.5	-9.8	-4.6	-2.9	-2.5	-1.8	-1.7	-1.0
Japan	-7.6	-6.3	-8.0	-8.0	-6.2	-5.0	-3.8	-3.2	-3.4	-3.9
United Kingdom	1.4	0.6	-1.9	-3.3	-3.4	-3.3	-2.6	-2.7	-3.5	-4.4
Canada	2.9	0.7	-0.1	-0.1	0.9	1.5	1.3	1.4	0.7	0.6
Korea ⁵	1.1	0.6	2.3	2.7	2.2	1.9	1.8	3.8	1.6	1.8
Australia ⁶	1.7	0.8	1.0	1.6	2.1	2.6	2.1	1.6	1.8	1.8
Taiwan Province of China	-4.5	-6.4	-4.2	-2.7	-2.8	-0.6	-0.6	-0.3	-0.1	-1.2
Sweden	3.7	1.7	-1.4	-1.2	0.6	2.0	2.2	3.4	2.5	1.0
Switzerland	2.2	—	-1.2	-1.8	-1.3	0.5	2.3	2.5	1.5	1.4
Hong Kong SAR	-0.6	-4.9	-4.8	-3.2	1.7	1.0	4.0	7.6	0.1	2.6
Denmark	2.3	1.2	0.2	-0.1	1.9	5.0	4.9	4.8	3.2	3.0
Norway	15.4	13.3	9.2	7.3	11.1	15.1	18.5	17.4	20.4	19.7
Israel	-2.2	-4.3	-4.6	-7.0	-4.3	-2.5	-1.4	-0.8	-1.9	-2.0
Singapore	7.9	4.8	4.0	5.7	6.0	7.6	7.6	9.0	6.3	5.9
New Zealand ⁷	1.2	1.6	1.7	3.4	4.6	5.7	5.3	2.6	1.4	0.8
Iceland	1.7	-0.7	-2.5	-2.8	—	4.9	6.3	5.5	2.0	-3.3
<i>Memorandum</i>										
Major advanced economies	-0.2	-1.7	-4.0	-4.8	-4.2	-3.4	-2.4	-2.2	-3.2	-3.7
Newly industrialized Asian economies	-0.2	-1.8	-0.2	0.7	1.0	1.6	1.9	3.6	1.4	1.5
Fiscal balance excluding social security transactions										
United States	0.5	-1.3	-4.3	-5.2	-4.9	-3.8	-2.5	-2.7	-4.1	-4.3
Japan	-8.2	-6.5	-7.9	-8.1	-6.6	-5.4	-3.8	-2.7	-2.7	-3.4
Germany	1.3	-2.6	-3.3	-3.7	-3.7	-3.1	-1.8	-0.6	—	—
France	-1.9	-1.9	-2.9	-3.5	-2.8	-2.8	-2.2	-2.6	-2.7	-2.6
Italy	3.1	0.8	1.2	0.7	0.7	-0.1	0.9	2.4	1.5	1.4
Canada	4.8	2.4	1.4	1.4	2.3	2.9	2.6	2.8	2.1	2.1

Table B6 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Central government fiscal balance										
Advanced economies	0.1	-0.9	-2.4	-3.0	-2.7	-2.1	-1.5	-1.1	-2.1	-2.2
United States ⁸	1.9	0.4	-2.6	-3.8	-3.6	-2.8	-1.9	-2.1	-3.8	-4.3
Euro area	-0.4	-1.6	-2.1	-2.3	-2.4	-2.2	-1.4	-0.9	-1.2	-1.3
Germany ⁹	1.4	-1.3	-1.7	-1.8	-2.4	-2.1	-1.5	-0.8	-0.8	-0.7
France	-2.5	-2.4	-3.6	-3.9	-3.2	-3.0	-2.6	-2.1	-2.1	-2.2
Italy	-1.1	-3.1	-3.0	-3.0	-2.9	-3.8	-2.7	-2.2	-2.7	-2.9
Spain	-1.0	-0.8	-0.7	-0.5	-1.3	0.2	0.6	1.3	-0.2	-0.3
Japan ¹⁰	-6.6	-6.1	-6.6	-6.7	-5.6	-4.3	-4.7	-3.3	-3.5	-3.7
United Kingdom	1.7	0.9	-1.8	-3.3	-3.1	-3.0	-2.6	-2.7	-3.8	-1.8
Canada	1.9	1.1	0.8	0.3	0.8	0.1	0.7	1.0	0.4	0.2
Other advanced economies	1.6	1.1	0.5	0.6	1.3	2.2	2.8	3.7	2.3	2.3
<i>Memorandum</i>										
Major advanced economies	—	-1.2	-3.0	-3.8	-3.5	-2.9	-2.3	-2.1	-3.1	-3.2
Newly industrialized Asian economies	0.5	-0.5	0.4	0.6	1.2	1.6	2.2	3.9	1.4	1.5

¹On a national income accounts basis except as indicated in footnotes. See Box A1 for a summary of the policy assumptions underlying the projections.

²Adjusted for valuation changes of the foreign exchange stabilization fund.

³Based on ESA95 methodology, according to which swap income is not included.

⁴Data include the impact of discharging future pension liabilities of the formerly state-owned telecommunications company at a cost of 1.8 percent of GDP in 1999.

⁵Data cover the consolidated central government, including the social security funds but excluding privatization.

⁶Data are on a cash basis.

⁷Government balance is revenue minus expenditure plus balance of state-owned enterprises, excluding privatization receipts.

⁸Data are on a budget basis.

⁹Data are on an administrative basis and exclude social security transactions.

¹⁰Data are on a national income basis and exclude social security transactions.

Table B7. Advanced Economies: General Government Structural Balances¹*(Percent of potential GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Structural balance										
Advanced economies	-1.1	-1.8	-3.4	-3.9	-3.5	-2.8	-2.0	-2.0	-2.6	-2.4
United States	0.5	-0.9	-3.9	-4.9	-4.7	-3.8	-2.8	-3.1	-4.3	-3.9
Euro area ^{2,3}	-1.6	-2.3	-2.7	-2.7	-2.5	-2.1	-1.4	-0.9	-1.1	-1.1
Germany ²	-1.3	-2.6	-2.9	-3.2	-2.8	-2.3	-1.2	-0.2	-0.8	-0.3
France ²	-2.5	-2.4	-3.5	-3.8	-3.5	-3.2	-2.3	-2.6	-2.7	-2.3
Italy ²	-2.7	-4.0	-4.1	-3.4	-3.7	-4.0	-3.3	-1.8	-2.3	-2.1
Spain ²	-1.3	-1.6	-0.4	0.3	0.8	0.7	1.5	1.7	-0.8	-0.7
Netherlands ²	0.4	-0.9	-2.0	-2.3	-1.3	-0.4	0.6	-0.1	0.3	1.3
Belgium ²	-0.5	-0.4	-0.2	-1.0	-0.6	0.4	-0.1	-0.1	-0.1	-0.6
Austria ²	-3.6	-0.9	-0.9	-0.7	-1.0	-1.5	-1.9	-1.1	-0.8	-0.8
Finland	6.6	4.8	4.5	3.1	2.7	3.5	4.0	4.7	4.6	3.9
Greece	-3.3	-4.7	-5.0	-6.3	-8.5	-6.2	-3.8	-4.0	-3.7	-2.6
Portugal ²	-4.8	-5.6	-5.1	-5.1	-5.4	-5.7	-3.5	-2.5	-2.0	-1.5
Ireland ²	4.2	0.8	-0.6	0.3	1.5	1.4	2.8	-0.1	-2.7	-2.6
Slovenia	-1.7	-1.2	-1.3	-0.5	-0.6	-0.5	-0.8	-0.7	-0.3	-0.4
Cyprus	—	—	—	-0.1	—	—	—	—	—	—
Malta	...	...	...	...	...	...	...	...	...	...
Japan	-7.4	-5.7	-7.0	-7.1	-5.7	-4.7	-3.7	-3.3	-3.1	-3.2
United Kingdom	1.5	0.6	-1.9	-2.9	-3.4	-3.0	-2.6	-2.8	-2.9	-2.8
Canada	2.0	0.4	-0.2	0.2	1.0	1.5	1.1	1.1	1.2	1.7
Other advanced economies	0.9	0.5	-0.1	—	0.6	1.5	1.5	1.5	1.3	1.2
Australia ⁴	1.6	1.0	1.2	1.5	1.8	2.3	1.9	1.4	1.6	1.8
Sweden	1.7	1.0	-1.8	-0.7	0.2	1.1	1.1	2.0	2.1	2.2
Denmark	1.2	1.1	0.4	0.5	1.2	2.9	3.2	3.5	1.7	1.3
Norway ⁵	-2.4	-1.0	-3.1	-4.9	-3.4	-2.5	-1.5	-1.1	-1.4	-1.5
New Zealand ⁶	1.3	2.1	3.2	4.1	4.7	5.3	4.3	2.6	1.5	1.1
<i>Memorandum</i>										
Major advanced economies	-1.2	-2.0	-4.0	-4.5	-4.2	-3.4	-2.6	-2.5	-3.2	-2.9

¹On a national income accounts basis. The structural budget position is defined as the actual budget deficit (or surplus) minus the effects of cyclical deviations output from potential output. Because of the margin of uncertainty that attaches to estimates of cyclical gaps and to tax and expenditure elasticities with respect to national income, indicators of structural budget positions should be interpreted as broad orders of magnitude. Moreover, it is important to note that changes in structural budget balances are not necessarily attributable to policy changes but may reflect the built-in momentum of existing expenditure programs. In the period beyond that for which specific consolidation programs exist, it is assumed that the structural deficit remains unchanged.

²Excludes one-off receipts from the sale of mobile telephone licenses equivalent to 2.5 percent of GDP in 2000 for Germany, 0.1 percent of GDP in 2001 and 2002 for France, 1.2 percent of GDP in 2000 for Italy, 0.1 percent of GDP in 2000 for Spain, 0.7 percent of GDP in 2000 for the Netherlands, 0.2 percent of GDP in 2001 for Belgium, 0.4 percent of GDP in 2000 for Austria, 0.3 percent of GDP in 2000 for Portugal, and 0.2 percent of GDP in 2002 for Ireland. Also excludes one-off receipts from sizable asset transactions, in particular 0.5 percent of GDP for France in 2005.

³Excludes Luxembourg.

⁴Excludes commonwealth government privatization receipts.

⁵Excludes oil.

⁶Government balance is revenue minus expenditure plus balance of state-owned enterprises, excluding privatization receipts.

Table B8. Advanced Economies: Exchange Rates

	2000	2001	2002	2003	2004	2005	2006	2007	Exchange Rate Assumption 2008
<i>U.S. dollars per national currency unit</i>									
U.S. dollar nominal exchange rates									
Euro	0.924	0.896	0.944	1.131	1.243	1.246	1.256	1.371	1.524
Pound sterling	1.516	1.440	1.501	1.634	1.832	1.820	1.843	2.002	1.920
<i>National currency units per U.S. dollar</i>									
Japanese yen	107.7	121.5	125.2	115.8	108.1	110.0	116.3	117.6	106.5
Canadian dollar	1.485	1.548	1.569	1.397	1.299	1.211	1.134	1.069	1.028
Swedish krona	9.132	10.314	9.707	8.068	7.338	7.450	7.367	6.751	6.247
Danish krone	8.060	8.317	7.870	6.577	5.985	5.987	5.941	5.436	4.945
Swiss franc	1.687	1.686	1.554	1.346	1.242	1.243	1.253	1.199	1.068
Norwegian krone	8.782	8.989	7.932	7.074	6.730	6.439	6.407	5.846	5.295
Israeli new sheqel	4.077	4.205	4.735	4.548	4.481	4.485	4.450	4.104	3.842
Icelandic krona	78.28	96.84	91.19	76.64	70.07	62.94	70.00	63.93	77.18
Korean won	1,130.3	1,290.8	1,249.0	1,191.2	1,144.1	1,023.9	954.5	929.2	1,000.0
Australian dollar	1.717	1.932	1.839	1.534	1.358	1.309	1.327	1.193	1.099
New Taiwan dollar	31.216	33.787	34.571	34.441	33.418	32.156	32.529	32.840	31.114
Hong Kong dollar	7.791	7.799	7.799	7.787	7.788	7.777	7.768	7.801	7.801
Singapore dollar	1.724	1.792	1.791	1.742	1.690	1.664	1.589	1.507	1.366
<i>Index, 2000 = 100</i>									
Real effective exchange rates¹									
United States	100.0	103.2	102.2	92.8	86.8	82.3	83.7	79.6	2.2
Euro area ³	100.0	100.7	106.6	122.3	130.0	130.0	129.2	136.1	-1.7
Germany	100.0	99.2	101.4	105.9	105.5	102.2	99.1	97.9	-0.9
France	100.0	99.1	101.3	104.4	106.4	104.0	104.9	110.3	-0.8
Italy	100.0	102.2	107.3	118.9	127.1	132.0	134.0	138.7	-0.8
Spain	100.0	100.8	103.6	110.9	115.5	119.0	120.6	124.0	-0.5
Netherlands	100.0	102.5	106.3	113.8	114.2	112.7	112.6	115.5	-0.7
Belgium	100.0	102.5	104.0	109.7	109.6	111.4	111.8	113.5	-0.7
Austria	100.0	98.5	98.1	102.5	104.7	105.7	102.6	104.1	-0.6
Finland	100.0	100.2	98.1	100.1	100.4	100.0	95.5	93.9	-0.7
Greece	100.0	95.3	99.6	106.2	123.6	121.6	124.8	131.9	-0.5
Portugal	100.0	100.0	101.9	104.4	106.1	105.4	103.5	102.4	-0.4
Ireland	100.0	97.8	90.5	98.6	102.1	104.3	104.8	109.3	-1.0
Luxembourg	100.0	102.4	103.1	107.1	106.6	108.5	109.1	110.3	-0.5
Japan	100.0	92.1	85.5	78.5	76.3	72.4	65.3	60.8	2.9
United Kingdom	100.0	97.3	98.9	94.7	98.8	103.9	108.0	110.9	-2.2
Canada	100.0	101.9	101.4	114.0	121.7	135.0	145.2	157.2	-0.3
Korea	100.0	93.3	96.8	94.4	95.9	109.3	113.4	113.7	-3.7
Australia	100.0	94.5	98.9	112.8	126.0	135.4	138.4	154.4	-3.6
Taiwan Province of China	100.0	106.3	92.5	86.2	81.6	84.4	80.7	71.9	-0.4
Sweden	100.0	95.4	92.5	94.8	90.2	84.3	82.9	86.8	-1.2
Switzerland	100.0	106.3	112.1	113.4	111.6	110.0	108.3	107.0	0.3
Hong Kong SAR	100.0	103.8	98.8	87.4	77.2	73.9	71.0	67.3	2.1
Denmark	100.0	102.8	106.8	113.8	113.0	112.4	113.9	119.2	-0.5
Norway	100.0	102.9	113.6	108.9	104.8	110.2	111.5	117.8	-0.7
Israel	100.0	103.4	89.7	80.9	75.3	76.7	77.9	79.3	1.2
Singapore	100.0	105.3	101.0	98.3	99.2	101.5	107.7	113.6	—
New Zealand	100.0	101.3	112.3	128.7	140.9	150.6	141.8	156.1	-0.7

¹Defined as the ratio, in common currency, of the unit labor costs in the manufacturing sector to the weighted average of those of its industrial country trading partners, using 1999–2001 trade weights.

²In nominal effective terms. Average July 30–August 27, 2008, rates compared with August 18–September 15, 2008, rates.

³A synthetic euro for the period prior to January 1, 1999, is used in the calculation of real effective exchange rates for the euro. See Box 5.5 in the October 1998 *World Economic Outlook*.

Table B9. Emerging and Developing Economies: Central Government Fiscal Balances*(Percent of GDP)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Emerging and developing economies	-2.3	-2.8	-3.2	-2.4	-1.2	-0.3	0.3	0.4	0.8	-0.1
Regional groups										
Africa	-0.1	-2.0	-1.7	-1.1	0.4	2.0	4.8	2.0	2.8	1.8
Sub-Saharan	-1.0	-2.4	-1.7	-2.1	-0.1	1.3	4.4	1.0	1.1	0.6
Excluding Nigeria and South Africa	-2.5	-2.1	-2.8	-2.4	-1.2	0.2	5.8	0.9	0.8	1.3
Central and eastern Europe	-4.2	-7.7	-7.9	-6.0	-4.7	-2.9	-2.6	-2.5	-2.5	-2.1
Commonwealth of Independent States ¹	0.4	1.9	1.0	1.3	2.9	5.7	5.9	4.7	5.6	3.6
Russia	0.9	2.7	1.3	1.7	4.3	7.5	7.4	6.2	6.1	3.6
Excluding Russia	-1.5	-0.9	0.1	-0.2	-1.5	0.2	1.4	0.3	4.1	3.9
Developing Asia	-4.4	-3.9	-3.7	-3.1	-2.2	-2.1	-1.6	-0.7	-1.1	-1.7
China	-3.3	-2.8	-3.0	-2.4	-1.5	-1.4	-0.7	1.0	0.8	-0.6
India	-7.2	-6.6	-6.1	-5.3	-4.4	-4.2	-3.6	-2.9	-3.6	-3.4
Excluding China and India	-3.8	-3.7	-3.0	-2.3	-1.9	-1.6	-1.7	-2.2	-3.0	-2.8
Middle East	4.1	-0.2	-1.8	—	3.0	6.3	6.6	5.7	9.7	6.9
Western Hemisphere	-2.1	-2.2	-3.3	-3.0	-1.7	-1.8	-1.6	-1.1	-0.5	-1.0
Brazil	-2.1	-1.9	-0.7	-3.7	-1.4	-3.4	-3.2	-2.3	-1.5	-1.8
Mexico	-1.4	-0.9	-2.0	-1.3	-1.2	-1.1	-1.7	-2.0	-1.6	-1.5
Analytical groups										
By source of export earnings										
Fuel	3.5	1.3	0.5	1.8	4.6	8.1	8.1	6.9	9.6	6.7
Nonfuel	-3.7	-3.8	-4.1	-3.5	-2.6	-2.3	-1.6	-1.2	-1.3	-1.7
of which, primary products	-1.6	-2.0	-2.7	-1.9	—	2.1	7.0	5.3	3.3	4.5
By external financing source										
Net debtor countries	-3.7	-4.1	-4.4	-3.8	-2.9	-2.6	-2.0	-2.0	-2.0	-2.0
of which, official financing	-4.3	-4.3	-3.8	-3.2	-2.3	-2.1	0.2	-2.6	-2.6	-2.5
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	-3.3	-3.3	-4.5	-2.7	-2.1	-1.6	-0.4	-1.6	-2.1	-1.9
Other groups										
Heavily indebted poor countries	-4.0	-3.5	-4.0	-3.5	-2.8	-1.7	6.3	-1.2	-1.5	-0.2
Middle East and north Africa	3.8	-0.3	-1.6	0.3	2.8	5.8	6.3	5.5	9.1	6.4
Memorandum										
Median										
Emerging and developing economies	-2.8	-3.6	-3.6	-3.2	-2.3	-1.8	-1.2	-1.5	-1.5	-1.7
Africa	-2.8	-3.5	-3.6	-3.2	-2.7	-1.8	-0.5	-0.6	-1.0	-2.6
Central and eastern Europe	-2.7	-4.2	-5.2	-4.4	-3.3	-3.1	-2.6	-2.0	-2.1	-1.8
Commonwealth of Independent States ¹	-1.3	-2.3	-0.4	-1.3	-1.0	-1.8	0.5	-1.1	0.6	-0.6
Developing Asia	-3.8	-3.9	-3.6	-3.0	-1.6	-2.4	-2.2	-1.9	-2.2	-1.9
Middle East	6.1	0.9	-0.1	1.2	1.7	1.7	1.2	3.4	4.4	2.3
Western Hemisphere	-2.6	-4.3	-4.6	-3.6	-2.6	-2.2	-1.4	-1.7	-1.6	-1.5

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B10. Emerging and Developing Economies: Broad Money Aggregates

(Annual percent change)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Emerging and developing economies	15.0	15.4	15.0	16.9	16.6	16.7	21.3	19.6	18.4	15.6
Regional groups										
Africa	19.3	20.1	18.7	15.5	14.2	17.4	24.6	23.6	23.1	17.6
Sub-Saharan	21.9	21.1	21.4	16.9	15.7	19.3	27.1	24.7	24.1	18.8
Central and eastern Europe	24.7	38.2	10.7	10.6	14.8	18.0	18.2	14.5	15.7	12.6
Commonwealth of Independent States ¹	57.8	37.9	34.0	39.1	35.6	37.0	42.4	44.7	29.7	24.6
Russia	57.2	35.7	33.9	39.4	33.7	36.3	40.5	45.2	26.9	24.3
Excluding Russia	59.2	43.2	34.3	38.1	41.3	39.0	48.3	43.3	39.3	25.4
Developing Asia	12.2	14.9	13.9	16.3	13.9	11.3	17.4	17.6	16.0	14.2
China	12.3	17.6	16.9	19.6	14.4	7.6	17.0	16.5	14.0	13.0
India	16.3	14.7	14.5	16.3	13.3	19.2	21.4	21.0	23.4	19.9
Excluding China and India	9.4	10.2	8.2	9.9	13.2	13.5	15.4	17.4	15.1	12.7
Middle East	13.0	14.0	15.5	12.7	18.8	20.4	22.9	25.4	26.3	22.8
Western Hemisphere	7.9	6.0	13.4	17.1	16.6	17.6	20.3	12.6	14.3	11.7
Brazil	5.7	7.6	9.9	20.5	16.6	19.2	18.6	9.7	9.2	8.8
Mexico	12.9	16.0	10.8	13.5	12.6	15.0	12.8	11.5	11.5	9.1
Analytical groups										
By source of export earnings										
Fuel	29.9	21.6	21.4	23.7	26.6	27.9	36.8	33.1	29.9	24.8
Nonfuel	12.4	14.3	13.8	15.5	14.5	14.3	17.7	16.2	15.3	13.0
of which, primary products	24.1	19.5	13.8	8.7	19.1	17.9	25.0	18.6	13.2	11.4
By external financing source										
Net debtor countries	12.4	13.5	12.9	13.9	14.8	16.7	18.4	15.7	15.8	13.1
of which, official financing	20.7	16.9	12.6	16.3	17.0	17.7	22.0	23.1	19.9	15.1
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	9.8	1.3	19.9	14.5	15.7	16.5	19.8	19.0	18.1	16.3
Other groups										
Heavily indebted poor countries	30.2	20.1	17.7	18.7	14.2	15.4	21.4	19.9	17.2	13.8
Middle East and north Africa	13.1	14.7	15.0	12.8	17.6	19.4	22.0	24.1	25.1	21.5
Memorandum										
Median										
Emerging and developing economies	14.0	14.0	13.3	14.0	14.0	14.3	17.8	16.6	15.0	13.5
Africa	13.2	16.2	18.1	17.6	13.9	14.3	18.7	19.7	16.2	14.5
Central and eastern Europe	21.2	21.3	9.5	12.0	15.8	14.9	21.5	13.5	10.8	10.0
Commonwealth of Independent States ¹	43.3	35.7	34.1	33.5	37.7	30.2	39.3	39.8	26.9	24.3
Developing Asia	12.3	9.8	13.3	13.1	16.3	11.9	16.4	14.5	13.4	11.3
Middle East	10.2	11.6	10.3	7.8	13.2	17.0	19.3	19.6	21.4	18.2
Western Hemisphere	9.2	9.2	8.4	8.5	13.1	11.8	14.0	11.7	10.8	8.9

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B11. Advanced Economies: Export Volumes, Import Volumes, and Terms of Trade in Goods and Services
(Annual percent change)

	Ten-Year Averages		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	1990–99	2000–09										
Export volume												
Advanced economies	6.5	5.3	11.9	-0.5	2.4	3.3	9.1	6.1	8.4	5.9	4.3	2.5
United States	7.1	5.3	8.7	-5.4	-2.3	1.3	9.7	7.0	9.1	8.4	9.4	7.9
Euro area	6.2	4.9	12.5	3.9	1.7	1.4	7.1	4.9	8.1	6.0	3.2	0.9
Germany	5.9	6.8	13.5	6.4	4.3	2.5	10.2	7.7	12.7	7.5	4.4	-0.4
France	6.2	3.2	12.4	2.5	1.5	-1.2	4.0	3.1	5.4	3.1	2.1	—
Italy	5.0	2.7	11.9	2.6	-2.9	-2.0	4.9	1.0	6.2	5.0	0.8	0.6
Spain	9.4	4.3	10.2	4.2	2.0	3.7	4.2	2.5	6.7	4.9	3.0	1.5
Japan	3.8	6.6	12.8	-6.9	7.4	9.2	14.0	6.9	9.7	8.6	5.4	0.6
United Kingdom	5.6	3.1	9.1	3.0	1.0	1.8	4.8	8.1	11.0	-4.5	0.5	-2.6
Canada	7.9	1.0	8.9	-3.0	1.2	-2.3	5.0	1.8	0.6	1.0	-3.4	0.9
Other advanced economies	7.9	7.3	14.9	-1.9	6.4	8.1	12.8	7.6	9.0	7.4	5.4	4.3
<i>Memorandum</i>												
Major advanced economies	6.0	4.7	10.9	-0.9	1.2	1.7	8.3	5.9	8.8	5.3	4.1	1.8
Newly industrialized Asian economies	9.8	9.3	17.3	-3.8	10.1	13.3	17.2	9.5	10.9	8.8	6.3	4.9
Import volume												
Advanced economies	6.4	4.8	11.9	-0.5	2.7	4.1	9.4	6.4	7.5	4.5	1.9	1.1
United States	8.3	4.1	13.1	-2.7	3.4	4.1	11.3	5.9	6.0	2.2	-1.7	0.6
Euro area	5.9	4.6	11.6	2.1	0.4	2.9	7.0	5.7	8.1	5.4	2.4	0.5
Germany	5.9	4.6	10.2	1.2	-1.4	5.4	7.3	6.5	11.9	5.0	2.1	-0.9
France	5.0	4.7	14.9	2.2	1.7	1.1	7.1	5.9	6.1	5.5	2.1	1.2
Italy	4.5	3.0	9.8	1.8	0.2	1.2	4.2	2.2	5.9	4.4	0.1	0.2
Spain	9.3	5.3	10.8	4.5	3.7	6.2	9.6	7.7	10.3	6.2	0.3	-5.1
Japan	3.5	3.4	9.2	0.7	0.9	3.9	8.1	5.8	4.2	1.7	-0.7	0.3
United Kingdom	5.3	3.7	8.9	4.8	4.9	2.2	6.8	7.0	9.6	-1.9	-0.2	-4.1
Canada	6.2	3.8	8.1	-5.1	1.7	4.1	8.0	7.1	4.6	5.5	2.9	2.2
Other advanced economies	7.2	7.2	14.3	-4.0	6.5	7.3	13.9	7.8	8.7	8.1	5.7	4.5
<i>Memorandum</i>												
Major advanced economies	6.1	4.0	11.2	-0.2	2.0	3.5	8.5	5.9	7.2	2.9	0.2	-0.1
Newly industrialized Asian economies	9.3	8.3	17.6	-5.7	9.1	10.0	16.8	7.6	9.5	8.3	5.9	5.3
Terms of trade												
Advanced economies	—	-0.5	-2.6	0.4	0.8	1.0	—	-1.5	-1.2	0.3	-1.8	-0.1
United States	0.5	-0.9	-2.3	2.4	0.4	-0.9	-0.9	-3.0	-0.5	0.3	-5.1	0.7
Euro area	-0.1	-0.5	-3.8	0.7	1.3	0.9	-0.3	-1.0	-1.4	0.3	-1.8	0.1
Germany	-1.4	-0.5	-4.6	0.2	1.4	1.9	-0.4	-1.1	-1.4	0.8	-1.5	-0.5
France	-0.3	-0.5	-3.3	1.1	0.8	0.1	1.0	-1.5	-1.3	0.7	-3.2	0.9
Italy	0.5	-0.8	-6.8	0.8	1.2	2.2	-0.1	-1.8	-2.9	1.0	-2.1	1.0
Spain	1.1	0.4	-2.7	2.6	2.8	1.5	-0.8	0.5	0.3	0.8	-1.4	0.5
Japan	-0.2	-4.0	-5.2	-0.1	-0.4	-2.0	-4.0	-6.0	-6.8	-4.5	-9.1	-1.5
United Kingdom	0.7	0.1	-1.2	-0.2	2.6	1.3	0.2	-2.9	—	1.5	—	0.1
Canada	-0.7	2.2	4.0	-1.6	-2.4	5.7	4.5	3.6	0.6	3.1	6.2	-0.9
Other advanced economies	-0.2	-0.1	-0.8	-0.6	0.5	0.1	0.3	0.1	-0.1	0.1	-0.4	—
<i>Memorandum</i>												
Major advanced economies	—	-0.7	-3.2	0.6	0.8	1.5	0.1	-2.4	-1.6	0.6	-2.7	-0.2
Newly industrialized Asian economies	-0.4	-1.4	-3.2	-0.6	0.2	-1.3	-1.6	-2.2	-1.9	-0.4	-3.0	0.1
<i>Memorandum</i>												
Trade in goods												
Advanced economies												
Export volume	6.4	5.2	12.7	-1.3	2.3	3.9	8.8	5.6	8.5	5.1	4.3	2.6
Import volume	6.7	5.0	12.6	-1.4	3.1	5.0	9.7	6.3	7.8	3.8	2.3	1.4
Terms of trade	0.3	-0.5	-3.0	0.6	1.0	1.2	-0.1	-1.8	-1.4	0.2	-1.4	0.1

Table B12. Emerging and Developing Economies, by Region: Total Trade in Goods

(Annual percent change)

	Ten-Year Averages		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	1990–99	2000–09										
Emerging and developing economies												
Value in U.S. dollars												
Exports	7.8	18.1	25.3	-2.4	8.7	22.1	29.0	25.3	21.8	19.5	29.2	6.7
Imports	7.4	17.4	17.6	0.6	7.5	20.7	28.6	19.8	19.6	22.7	28.9	11.2
Volume												
Exports	7.5	9.3	13.9	2.0	7.0	11.6	14.0	10.9	10.9	9.2	6.9	7.4
Imports	6.8	11.3	14.6	3.1	6.3	11.4	17.0	12.5	12.8	13.2	11.8	10.8
Unit value in U.S. dollars												
Exports	0.7	8.3	10.7	-4.4	1.8	9.6	13.6	13.6	10.4	9.7	21.0	-0.3
Imports	1.4	5.6	2.9	-2.4	1.1	8.5	10.0	6.5	6.1	8.5	15.3	0.4
Terms of trade	-0.7	2.6	7.7	-2.1	0.7	1.0	3.3	6.7	4.0	1.1	4.9	-0.7
<i>Memorandum</i>												
Real GDP growth in developing country trading partners	3.1	3.5	5.0	1.7	2.4	2.9	4.8	3.9	4.6	4.2	3.1	2.5
Market prices of nonfuel commodities exported by emerging and developing economies	-2.8	8.6	5.7	-7.2	1.5	8.0	20.8	11.3	35.5	14.6	9.8	-7.3
Regional groups												
Africa												
Value in U.S. dollars												
Exports	3.2	17.7	28.2	-6.5	3.7	25.8	29.0	28.1	18.4	16.6	38.2	3.9
Imports	3.6	16.0	3.3	1.8	12.0	22.6	23.9	19.3	17.1	22.9	28.6	12.0
Volume												
Exports	4.1	5.0	9.5	1.7	2.3	6.8	7.8	4.9	2.5	4.4	2.8	7.4
Imports	4.7	9.5	0.5	7.1	10.7	7.1	7.9	11.9	11.2	14.4	12.6	12.1
Unit value in U.S. dollars												
Exports	-0.7	12.3	17.1	-8.2	1.6	18.0	20.0	22.4	15.7	11.8	34.2	-3.2
Imports	-0.2	6.3	3.0	-4.8	1.4	14.7	15.5	7.0	5.4	7.6	15.1	—
Terms of trade	-0.4	5.6	13.7	-3.5	0.2	2.8	4.0	14.4	9.7	3.9	16.6	-3.2
Sub-Saharan												
Value in U.S. dollars												
Exports	2.8	17.8	25.7	-6.8	4.4	26.6	30.2	27.3	19.3	17.0	35.7	6.1
Imports	3.6	16.4	2.9	1.6	12.4	25.4	23.0	22.5	19.3	20.8	26.8	12.2
Volume												
Exports	4.0	5.4	10.6	1.6	1.4	7.7	7.8	5.1	3.5	5.1	2.3	9.1
Imports	3.8	10.0	-0.7	6.3	11.8	8.4	7.5	14.7	14.5	14.5	12.3	11.4
Unit value in U.S. dollars												
Exports	-0.9	11.9	13.7	-8.3	3.2	17.8	21.1	21.6	15.3	11.4	32.2	-2.8
Imports	0.2	6.2	3.9	-4.3	0.8	16.0	15.4	7.3	4.2	5.6	14.0	0.6
Terms of trade	-1.1	5.4	9.4	-4.2	2.4	1.5	5.0	13.4	10.7	5.4	15.9	-3.3

Table B12 (continued)

	Ten-Year Averages										2008	2009
	1990–99	2000–09	2000	2001	2002	2003	2004	2005	2006	2007		
Central and eastern Europe												
Value in U.S. dollars												
Exports	7.7	19.7	13.7	11.7	14.2	29.2	32.2	16.2	21.5	25.8	27.8	7.8
Imports	9.8	19.0	17.1	-0.2	14.0	29.9	31.7	16.4	23.1	26.1	29.5	7.3
Volume												
Exports	7.1	11.4	16.3	9.6	7.6	12.1	16.8	10.2	15.2	11.8	8.8	6.5
Imports	10.1	11.0	17.1	1.1	8.4	12.9	17.9	9.5	15.1	13.2	9.6	6.6
Unit value in U.S. dollars												
Exports	0.9	7.5	-2.2	2.0	6.2	15.3	13.4	5.4	5.5	12.6	17.5	1.2
Imports	1.5	7.3	0.1	-1.4	5.2	15.3	11.8	6.3	7.0	11.4	18.2	0.7
Terms of trade	-0.6	0.2	-2.3	3.5	0.9	—	1.4	-0.8	-1.5	1.1	-0.6	0.5
Commonwealth of Independent States¹												
Value in U.S. dollars												
Exports	...	21.9	36.9	-0.9	6.4	26.9	36.5	28.9	25.2	20.8	41.7	5.2
Imports	...	23.4	14.6	15.0	9.7	26.6	29.4	23.9	28.9	35.9	37.6	15.8
Volume												
Exports	...	7.6	11.7	4.0	7.2	12.7	12.8	4.1	6.4	6.3	5.5	6.2
Imports	...	17.6	16.0	17.8	8.8	22.4	19.6	15.1	20.3	22.9	20.4	13.5
Unit value in U.S. dollars												
Exports	...	13.2	22.1	-4.8	-0.8	12.7	21.4	23.7	17.3	13.7	34.4	-1.5
Imports	...	5.1	-1.0	-2.3	1.3	3.4	8.3	8.0	7.7	10.6	14.3	2.2
Terms of trade	...	7.7	23.3	-2.6	-2.0	9.0	12.1	14.6	8.9	2.8	17.5	-3.6
Developing Asia												
Value in U.S. dollars												
Exports	12.9	18.5	22.2	-1.6	13.8	23.4	27.9	23.7	23.1	21.8	21.6	12.4
Imports	10.2	18.8	25.9	-1.2	12.5	25.6	31.4	20.7	17.5	19.1	27.7	12.7
Volume												
Exports	11.9	13.7	19.9	0.6	12.7	16.4	19.4	17.6	17.5	14.4	8.9	11.0
Imports	9.3	13.0	19.1	2.0	11.9	17.7	20.0	13.8	11.7	11.0	11.1	13.2
Unit value in U.S. dollars												
Exports	1.2	4.4	2.1	-2.2	1.1	6.3	7.5	5.3	5.1	6.7	11.8	1.4
Imports	1.4	5.2	6.2	-3.1	0.6	6.9	9.6	6.1	5.2	7.4	14.9	-0.3
Terms of trade	-0.2	-0.8	-3.9	0.9	0.5	-0.6	-1.9	-0.8	-0.1	-0.7	-2.7	1.7
Excluding China and India												
Value in U.S. dollars												
Exports	11.6	11.3	18.6	-9.0	5.7	11.9	18.0	15.0	17.1	14.2	18.4	6.3
Imports	9.5	12.7	21.0	-7.7	5.6	10.9	23.3	19.5	12.7	13.8	25.8	6.8
Volume												
Exports	10.1	5.8	15.6	-6.4	4.3	4.8	8.5	8.4	7.9	6.4	4.1	5.3
Imports	7.9	7.8	17.5	-5.3	4.8	5.0	14.9	12.9	6.6	7.3	10.2	6.2
Unit value in U.S. dollars												
Exports	1.9	5.4	2.9	-2.8	1.5	7.2	9.3	6.2	8.6	7.5	14.0	0.9
Imports	2.4	4.7	3.3	-2.6	0.9	5.9	7.6	5.9	5.7	6.2	14.2	0.7
Terms of trade	-0.5	0.7	-0.3	-0.2	0.6	1.3	1.6	0.3	2.8	1.2	-0.2	0.2

STATISTICAL APPENDIX

Table B12 (concluded)

	Ten-Year Averages		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	1990–99	2000–09										
Middle East												
Value in U.S. dollars												
Exports	5.8	20.9	45.0	-10.3	6.7	25.8	32.1	40.4	21.1	16.7	45.6	0.6
Imports	4.4	17.7	6.7	7.2	9.1	17.5	28.5	22.4	18.1	27.2	28.4	14.9
Volume												
Exports	5.2	5.3	5.4	0.6	3.0	13.7	7.6	5.0	4.8	4.2	7.2	2.5
Imports	3.9	10.8	7.6	10.5	6.5	5.0	15.5	14.4	8.1	15.6	11.9	13.8
Unit value in U.S. dollars												
Exports	1.0	15.2	38.8	-10.9	4.1	11.0	23.2	34.2	15.8	12.2	36.5	-1.7
Imports	0.6	6.4	-0.7	-2.9	2.4	12.0	11.4	7.0	9.4	10.4	15.2	1.6
Terms of trade	0.3	8.3	39.7	-8.3	1.7	-0.8	10.6	25.4	5.9	1.7	18.6	-3.2
Western Hemisphere												
Value in U.S. dollars												
Exports	9.1	12.0	20.1	-4.3	1.2	9.4	23.2	20.7	19.3	12.6	21.4	1.1
Imports	12.2	11.6	16.0	-2.2	-6.6	3.5	21.4	18.1	18.9	19.2	26.8	6.5
Volume												
Exports	9.5	4.3	9.6	1.1	0.8	2.1	8.4	7.2	4.7	3.7	2.5	3.9
Imports	11.7	7.1	13.7	-1.2	-5.6	-0.4	13.2	10.9	13.2	12.2	11.2	6.1
Unit value in U.S. dollars												
Exports	-0.3	7.5	9.7	-5.3	0.4	7.4	13.5	12.8	14.4	8.7	18.6	-2.5
Imports	0.7	4.2	2.1	-1.1	-1.2	4.1	7.2	6.6	5.1	6.4	13.7	0.2
Terms of trade	-0.9	3.1	7.4	-4.2	1.7	3.1	5.9	5.8	8.8	2.2	4.3	-2.8

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B13. Emerging and Developing Economies, by Source of Export Earnings: Total Trade in Goods
(Annual percent change)

	Ten-Year Averages		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	1990–99	2000–09										
Fuel												
Value in U.S. dollars												
Exports	3.5	21.5	48.3	-9.9	5.1	26.0	34.4	39.6	22.4	16.7	45.4	1.4
Imports	0.3	20.3	9.3	12.3	11.4	19.1	27.4	25.3	22.1	30.7	31.5	16.0
Volume												
Exports	2.8	5.5	7.5	0.5	3.0	12.1	8.9	5.4	4.2	4.0	5.1	4.3
Imports	-0.5	14.6	11.3	16.0	8.7	9.6	16.1	17.5	14.2	20.2	17.3	15.8
Unit value in U.S. dollars												
Exports	1.2	15.4	38.6	-10.5	2.4	12.6	23.8	32.9	17.6	12.4	38.7	-2.9
Imports	1.6	5.2	-1.7	-3.1	2.6	8.9	10.2	7.0	7.4	8.9	12.6	0.5
Terms of trade	-0.5	9.7	41.1	-7.6	-0.2	3.4	12.4	24.1	9.5	3.2	23.1	-3.3
Nonfuel												
Value in U.S. dollars												
Exports	9.6	16.9	18.3	0.4	9.9	20.8	27.2	20.2	21.6	20.7	22.7	9.2
Imports	9.6	16.8	19.1	-1.4	6.7	21.0	28.9	18.7	19.0	21.1	28.3	10.1
Volume												
Exports	9.5	10.7	15.8	2.6	8.3	11.5	15.8	12.8	13.6	11.4	7.5	8.6
Imports	9.0	10.6	15.1	1.0	5.8	11.7	17.2	11.6	12.5	11.8	10.6	9.7
Unit value in U.S. dollars												
Exports	0.5	5.7	2.4	-2.1	1.6	8.7	10.2	6.8	7.4	8.5	14.2	0.7
Imports	1.2	5.6	3.7	-2.3	0.9	8.4	10.0	6.4	5.9	8.4	15.9	0.4
Terms of trade	-0.7	0.1	-1.3	0.1	0.8	0.2	0.2	0.4	1.4	0.1	-1.4	0.3
Primary products												
Value in U.S. dollars												
Exports	2.1	14.6	7.8	-4.7	0.3	22.0	44.5	22.2	35.3	17.7	10.8	-0.3
Imports	0.4	15.1	9.2	-1.1	3.5	11.5	27.3	25.1	16.0	25.1	30.0	9.2
Volume												
Exports	6.6	5.5	2.8	7.4	2.1	8.1	15.6	5.0	-1.1	4.7	3.8	7.2
Imports	0.7	10.0	6.9	4.4	6.7	5.3	16.5	15.8	9.9	16.4	9.7	9.5
Unit value in U.S. dollars												
Exports	-2.1	8.7	4.8	-10.9	-1.3	12.8	25.3	16.7	36.9	12.5	6.7	-7.5
Imports	0.1	4.8	2.2	-5.1	-2.4	6.8	9.9	8.1	5.5	7.6	18.5	-0.7
Terms of trade	-2.1	3.7	2.6	-6.1	1.0	5.6	14.1	8.0	29.8	4.6	-10.0	-6.8

Table B14. Advanced Economies: Current Account Transactions

(Billions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Exports	4,696.3	4,463.7	4,601.8	5,288.4	6,260.2	6,833.9	7,687.8	8,712.3	10,347.3	10,610.7
Imports	4,936.1	4,662.4	4,795.4	5,510.6	6,583.1	7,369.5	8,349.2	9,331.1	11,023.5	11,160.4
Trade balance	-239.9	-198.7	-193.6	-222.2	-322.9	-535.6	-661.5	-618.8	-676.3	-549.7
Services, credits	1,253.7	1,252.0	1,332.9	1,532.7	1,834.8	2,016.2	2,235.7	2,630.0	3,010.5	3,081.2
Services, debits	1,168.9	1,177.1	1,236.3	1,413.5	1,661.0	1,805.2	1,972.8	2,278.7	2,593.8	2,627.3
Balance on services	84.8	75.0	96.5	119.2	173.8	211.0	262.9	351.2	416.7	453.9
Balance on goods and services	-155.1	-123.8	-97.1	-103.1	-149.1	-324.6	-398.6	-267.6	-259.5	-95.8
Income, net	29.7	51.8	30.7	70.8	155.4	174.5	198.4	203.4	163.8	150.5
Current transfers, net	-139.5	-128.8	-146.8	-176.9	-212.3	-242.2	-253.9	-304.7	-334.4	-323.3
Current account balance	-264.8	-200.9	-213.2	-209.3	-206.1	-392.2	-454.0	-368.8	-430.2	-268.6
Balance on goods and services										
Advanced economies	-155.1	-123.8	-97.1	-103.1	-149.1	-324.6	-398.6	-267.6	-259.5	-95.8
United States	-379.8	-362.8	-423.7	-496.9	-607.7	-711.6	-753.3	-700.3	-672.2	-530.9
Euro area ¹	38.6	94.4	162.9	182.0	213.4	167.1	129.1	193.4	166.7	193.3
Germany	1.0	34.2	83.6	95.3	137.1	148.9	164.2	237.0	287.7	283.3
France	16.5	21.4	24.7	19.1	11.7	-11.4	-24.5	-39.4	-82.3	-85.4
Italy	10.6	15.6	10.4	8.6	12.5	—	-13.8	-6.5	-18.0	-7.7
Spain	-17.7	-14.0	-13.1	-18.7	-39.7	-57.8	-76.5	-92.7	-102.2	-64.6
Japan	69.0	26.5	51.7	72.5	94.2	69.8	62.9	83.9	64.0	53.3
United Kingdom	-27.3	-34.6	-42.1	-42.5	-60.0	-77.8	-79.6	-95.0	-97.3	-81.0
Canada	41.3	40.6	31.9	32.1	42.2	41.5	30.6	27.0	28.4	16.5
Other advanced economies	103.1	112.2	122.2	149.7	168.8	186.4	211.7	223.5	250.9	253.0
<i>Memorandum</i>										
Major advanced economies	-268.6	-259.1	-263.5	-311.8	-370.0	-540.6	-613.5	-493.3	-489.7	-352.0
Newly industrialized Asian economies	41.3	46.4	56.8	78.5	84.4	88.3	92.0	104.7	79.1	79.9
Income, net										
Advanced economies	29.7	51.8	30.7	70.8	155.4	174.5	198.4	203.4	163.8	150.5
United States	21.1	31.7	27.4	45.3	67.2	72.4	57.2	81.8	127.4	153.4
Euro area ¹	-26.7	-36.5	-64.4	-69.0	-14.2	-26.2	6.1	-39.2	-91.1	-104.9
Germany	-7.7	-9.8	-17.0	-17.0	25.4	32.0	47.2	57.5	40.9	23.1
France	19.5	19.5	9.3	14.8	22.5	25.1	36.2	39.1	34.0	39.2
Italy	-12.1	-10.4	-14.5	-20.1	-18.4	-17.0	-17.1	-27.6	-31.4	-31.5
Spain	-6.9	-11.3	-11.6	-11.8	-15.1	-21.3	-25.8	-43.2	-54.0	-54.0
Japan	60.4	69.2	65.8	71.2	85.7	103.5	118.2	138.6	141.8	135.0
United Kingdom	3.0	13.6	27.5	28.6	32.7	39.8	18.6	17.2	24.8	17.1
Canada	-22.3	-25.4	-19.3	-21.5	-18.7	-18.5	-11.8	-13.3	-12.3	-15.2
Other advanced economies	-5.7	-0.8	-6.2	16.1	2.7	3.6	10.2	18.3	-26.7	-35.0
<i>Memorandum</i>										
Major advanced economies	61.8	88.4	79.0	101.3	196.4	237.3	248.5	293.4	325.1	321.0
Newly industrialized Asian economies	2.4	7.6	5.9	10.9	7.1	-3.2	4.1	13.2	18.1	15.8

¹Calculated as the sum of the individual euro area countries.

Table B15. Emerging and Developing Economies: Balances on Current Account

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	<i>Billions of U.S. dollars</i>									
Emerging and developing economies	86.5	41.2	76.9	144.5	215.1	445.9	617.0	634.2	784.9	612.9
Regional groups										
Africa	8.1	1.0	-8.8	-4.1	2.1	15.6	27.8	4.0	40.1	3.6
Sub-Sahara	0.2	-6.6	-13.9	-13.7	-9.5	-6.3	-1.9	-25.6	-7.0	-28.5
Excluding Nigeria and South Africa	-5.0	-9.1	-7.2	-7.9	-6.9	-4.5	0.7	-8.5	3.3	-3.4
Central and eastern Europe	-31.4	-15.5	-23.1	-36.8	-57.6	-59.4	-87.7	-120.7	-164.4	-174.2
Commonwealth of Independent States ¹	48.3	33.0	30.3	36.0	63.8	88.3	97.7	74.3	127.9	80.9
Russia	46.8	33.9	29.1	35.4	59.5	84.4	94.3	76.2	115.3	69.7
Excluding Russia	1.4	-0.9	1.1	0.6	4.3	3.8	3.3	-1.9	12.6	11.3
Developing Asia	38.6	36.6	64.6	82.5	89.3	161.5	277.6	403.4	380.0	410.2
China	20.5	17.4	35.4	45.9	68.7	160.8	249.9	371.8	399.3	439.7
India	-4.6	1.4	7.1	8.8	0.8	-10.3	-9.8	-15.5	-34.6	-41.5
Excluding China and India	22.6	17.8	22.2	27.8	19.8	11.0	37.5	47.1	15.2	12.0
Middle East	71.5	39.9	30.3	59.1	97.0	204.7	253.9	257.0	438.6	365.0
Western Hemisphere	-48.5	-53.9	-16.3	7.8	20.6	35.2	47.7	16.2	-37.3	-72.6
Brazil	-24.2	-23.2	-7.6	4.2	11.7	14.2	13.6	1.7	-29.2	-32.4
Mexico	-18.7	-17.7	-14.1	-8.6	-6.6	-5.2	-2.2	-5.8	-15.9	-25.7
Analytical groups										
By source of export earnings										
Fuel	151.7	83.5	61.6	106.4	185.8	353.9	439.6	405.5	711.3	558.8
Nonfuel	-65.2	-42.3	15.3	38.1	29.4	92.0	177.5	228.6	73.6	54.1
of which, primary products	-2.5	-3.8	-4.6	-3.0	0.2	0.9	9.2	10.3	-1.7	-4.3
By external financing source										
Net debtor countries	-95.9	-72.5	-34.5	-30.7	-68.6	-99.8	-104.4	-179.4	-322.0	-371.6
of which, official financing	-5.1	-3.9	-4.2	-5.8	-5.5	-6.2	-6.5	-17.0	-26.7	-27.7
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	-8.4	-5.2	12.1	15.0	0.1	-9.7	0.7	-14.7	-36.8	-48.3
Other groups										
Heavily indebted poor countries	-7.2	-7.4	-8.6	-7.6	-7.8	-9.5	-9.0	-13.7	-16.6	-20.2
Middle East and north Africa	78.1	45.7	33.9	67.2	106.6	222.7	278.0	280.3	481.3	391.8

Table B15 (concluded)

	Ten-Year Averages										2008	2009
	1990–99	2000–09	2000	2001	2002	2003	2004	2005	2006	2007		
	<i>Percent of exports of goods and services</i>											
Emerging and developing economies	-7.1	7.6	4.5	2.2	3.7	5.8	6.7	11.2	12.8	11.0	10.6	7.7
Regional groups												
Africa	-8.7	2.0	5.2	0.7	-5.8	-2.1	0.8	5.0	7.5	0.9	6.9	0.6
Sub-Sahara	-10.7	-5.3	0.2	-6.2	-12.5	-9.7	-5.2	-2.7	-0.7	-8.0	-1.6	-6.3
Excluding Nigeria and South Africa	-21.0	-6.9	-9.7	-18.0	-12.8	-11.9	-8.0	-4.1	0.5	-5.2	1.4	-1.4
Central and eastern Europe	-6.8	-12.5	-14.0	-6.4	-8.6	-10.6	-12.8	-11.3	-14.0	-15.3	-16.4	-16.1
Commonwealth of Independent States ¹	...	18.3	29.3	19.9	16.9	16.1	21.0	22.7	20.1	12.6	15.4	9.2
Russia	...	25.9	40.9	29.9	24.1	23.3	29.2	31.4	28.2	19.3	20.8	12.2
Excluding Russia	...	2.1	2.8	-1.7	2.0	0.8	4.3	3.2	2.2	-1.0	4.6	3.7
Developing Asia	-3.0	10.5	5.5	5.3	8.2	8.7	7.3	10.6	14.9	17.7	13.8	13.3
China	8.7	16.0	7.3	5.8	9.7	9.5	10.5	19.2	23.5	27.7	24.2	23.1
India	-13.7	-2.8	-7.7	2.3	10.0	10.3	0.7	-6.6	-5.1	-6.6	-12.3	-13.2
Excluding China and India	-7.6	4.8	6.4	5.4	6.4	7.3	4.3	2.1	6.1	6.7	1.9	1.4
Middle East	-6.6	26.3	26.5	16.1	11.5	18.0	22.6	34.7	35.6	31.0	36.9	30.3
Western Hemisphere	-16.3	-2.0	-11.5	-13.3	-4.0	1.7	3.8	5.4	6.2	1.9	-3.6	-6.8
Brazil	-23.8	-7.3	-37.5	-34.4	-10.9	5.0	10.7	10.6	8.7	0.9	-12.6	-13.5
Mexico	-20.0	-5.4	-10.4	-10.3	-8.1	-4.8	-3.3	-2.3	-0.8	-2.0	-4.8	-7.6
Analytical groups												
By source of export earnings												
Fuel	-2.4	25.3	31.3	18.8	13.1	18.1	23.7	32.6	33.0	26.1	31.8	24.6
Nonfuel	-8.6	1.3	-4.5	-2.9	1.0	2.0	1.2	3.2	5.1	5.4	1.4	1.0
of which, primary products	-10.3	-2.0	-6.3	-9.9	-11.9	-6.3	0.3	1.2	8.7	8.3	-1.2	-3.1
By external financing source												
Net debtor countries	-12.9	-6.2	-9.1	-6.9	-3.1	-2.4	-4.2	-5.2	-4.6	-6.6	-9.5	-10.3
of which, official financing	-17.7	-9.2	-9.2	-7.0	-7.3	-8.7	-6.7	-6.3	-5.5	-12.3	-15.2	-14.3
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2002–06	-15.5	-1.7	-4.6	-2.9	6.6	7.3	—	-3.3	0.2	-3.7	-7.3	-9.1
Other groups												
Heavily indebted poor countries	-26.7	-21.1	-25.8	-26.1	-28.9	-22.1	-17.9	-18.5	-14.3	-19.3	-18.1	-19.7
Middle East and north Africa	-6.7	25.1	24.9	15.7	11.0	17.6	21.4	32.8	34.1	29.5	35.3	28.5
Memorandum												
Median												
Emerging and developing economies	-13.1	-11.0	-10.0	-10.3	-8.9	-8.8	-7.6	-8.2	-9.2	-12.1	-17.0	-18.1

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B16. Emerging and Developing Economies, by Region: Current Account Transactions*(Billions of U.S. dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Emerging and developing economies										
Exports	1,653.0	1,612.7	1,753.6	2,140.6	2,762.0	3,460.9	4,215.6	5,039.1	6,512.9	6,949.3
Imports	1,448.6	1,457.5	1,566.5	1,890.1	2,431.2	2,912.3	3,481.8	4,272.9	5,507.7	6,124.7
Trade balance	204.4	155.3	187.1	250.5	330.8	548.6	733.8	766.2	1,005.2	824.6
Services, net	-56.7	-61.4	-66.0	-67.1	-69.2	-91.8	-108.9	-137.5	-151.1	-195.4
Balance on goods and services	147.7	93.9	121.1	183.4	261.6	456.8	624.9	628.6	854.1	629.2
Income, net	-129.9	-130.3	-136.5	-158.6	-183.4	-179.0	-201.8	-220.7	-326.8	-277.0
Current transfers, net	68.7	77.6	92.3	119.7	137.0	168.1	193.9	226.2	257.6	260.7
Current account balance	86.5	41.2	76.9	144.5	215.1	445.9	617.0	634.2	784.9	612.9
<i>Memorandum</i>										
Exports of goods and services	1,930.4	1,896.1	2,057.4	2,487.8	3,203.9	3,983.9	4,835.2	5,787.3	7,412.6	7,930.0
Interest payments	137.4	131.2	125.4	138.0	148.0	166.8	211.3	254.3	294.1	324.8
Oil trade balance	242.4	194.8	208.4	264.7	352.1	527.3	622.2	708.8	1,069.4	1,027.9
Regional groups										
Africa										
Exports	133.0	124.3	128.9	162.1	209.2	267.9	317.3	370.0	511.2	530.9
Imports	103.2	105.1	117.7	144.3	178.7	213.3	249.7	306.9	394.6	441.8
Trade balance	29.9	19.3	11.2	17.9	30.4	54.6	67.6	63.1	116.6	89.1
Services, net	-11.0	-11.4	-11.8	-12.6	-16.7	-21.1	-21.6	-28.9	-37.9	-41.8
Balance on goods and services	18.8	7.9	-0.5	5.2	13.8	33.6	46.0	34.3	78.7	47.4
Income, net	-22.0	-19.8	-22.0	-27.3	-34.2	-43.2	-45.8	-62.9	-77.6	-83.8
Current transfers, net	11.3	12.9	13.7	18.0	22.5	25.2	27.7	32.6	39.0	40.0
Current account balance	8.1	1.0	-8.8	-4.1	2.1	15.6	27.8	4.0	40.1	3.6
<i>Memorandum</i>										
Exports of goods and services	154.9	147.5	153.4	193.2	246.8	312.0	369.1	429.3	581.2	606.3
Interest payments	12.6	11.4	10.6	11.0	10.7	11.5	10.0	10.6	13.1	14.9
Oil trade balance	46.7	39.7	40.4	55.3	75.8	114.4	134.9	154.9	229.6	233.8
Central and eastern Europe										
Exports	167.3	186.7	213.2	275.5	364.2	423.1	514.0	646.7	826.6	891.1
Imports	219.1	218.6	249.2	323.7	426.2	496.1	610.8	770.0	996.7	1,069.3
Trade balance	-51.8	-31.9	-36.0	-48.2	-62.0	-73.0	-96.8	-123.3	-170.2	-178.3
Services, net	19.8	18.2	16.0	20.0	22.8	28.7	30.2	36.1	44.8	45.5
Balance on goods and services	-32.0	-13.7	-20.0	-28.2	-39.1	-44.3	-66.6	-87.2	-125.3	-132.8
Income, net	-11.1	-12.9	-15.3	-22.3	-33.3	-32.9	-41.7	-56.7	-67.5	-72.7
Current transfers, net	11.7	11.1	12.2	13.7	14.8	17.7	20.6	23.2	28.4	31.2
Current account balance	-31.4	-15.5	-23.1	-36.8	-57.6	-59.4	-87.7	-120.7	-164.4	-174.2
<i>Memorandum</i>										
Exports of goods and services	224.6	242.1	270.0	346.2	450.5	524.4	627.2	789.0	1,004.9	1,080.4
Interest payments	12.7	13.8	13.9	16.7	22.4	23.3	29.9	39.4	49.3	55.1
Oil trade balance	-22.9	-21.3	-21.7	-27.0	-31.5	-48.6	-67.1	-73.0	-113.9	-115.4

Table B16 (continued)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Commonwealth of Independent States¹										
Exports	147.3	145.9	155.2	196.8	268.6	346.4	433.6	523.9	742.1	780.6
Imports	84.6	97.3	106.8	135.1	174.8	216.5	279.0	379.1	521.7	604.3
Trade balance	62.7	48.6	48.4	61.7	93.8	129.9	154.6	144.8	220.5	176.3
Services, net	-7.0	-10.8	-11.9	-13.3	-17.3	-19.5	-19.6	-27.1	-24.5	-28.0
Balance on goods and services	55.6	37.8	36.5	48.4	76.6	110.3	135.1	117.7	196.0	148.3
Income, net	-9.8	-6.9	-8.9	-16.1	-16.8	-27.7	-43.8	-49.7	-75.2	-74.3
Current transfers, net	2.4	2.1	2.7	3.7	4.0	5.6	6.3	6.2	7.0	6.9
Current account balance	48.3	33.0	30.3	36.0	63.8	88.3	97.7	74.3	127.9	80.9
<i>Memorandum</i>										
Exports of goods and services	164.7	165.8	178.7	224.1	304.2	389.0	486.3	590.8	831.7	878.2
Interest payments	13.3	12.4	13.4	25.0	25.4	37.0	60.6	76.3	99.4	105.9
Oil trade balance	39.7	37.7	44.8	59.2	88.1	137.4	177.9	215.8	330.9	326.0
Developing Asia										
Exports	603.2	593.6	675.7	833.6	1,065.9	1,318.4	1,623.2	1,977.2	2,404.0	2,701.6
Imports	547.0	540.4	607.9	763.8	1,003.6	1,211.7	1,423.6	1,695.2	2,165.2	2,441.0
Trade balance	56.2	53.2	67.8	69.8	62.3	106.7	199.6	282.0	238.9	260.6
Services, net	-13.4	-14.5	-12.1	-16.3	-6.0	-2.5	7.9	15.9	17.7	4.4
Balance on goods and services	42.8	38.8	55.7	53.6	56.3	104.2	207.5	297.9	256.6	265.0
Income, net	-40.5	-43.2	-40.8	-34.8	-35.7	-28.1	-29.2	-18.5	-19.1	1.6
Current transfers, net	36.2	41.0	49.7	63.7	68.7	85.5	99.3	123.9	142.6	143.7
Current account balance	38.6	36.6	64.6	82.5	89.3	161.5	277.6	403.4	380.0	410.2
<i>Memorandum</i>										
Exports of goods and services	695.3	689.4	784.8	952.3	1,231.4	1,516.5	1,867.1	2,277.2	2,754.7	3,092.6
Interest payments	32.2	28.5	28.0	27.4	28.4	33.2	39.0	44.9	52.3	57.2
Oil trade balance	-36.9	-34.5	-38.5	-49.9	-80.2	-113.6	-150.8	-182.2	-273.8	-272.0
Middle East										
Exports	238.3	213.7	228.0	286.7	378.8	531.6	643.6	751.0	1,093.6	1,099.8
Imports	129.8	139.2	151.9	178.5	229.3	280.6	331.4	421.6	541.5	622.3
Trade balance	108.4	74.5	76.1	108.2	149.5	251.0	312.2	329.4	552.1	477.5
Services, net	-32.1	-27.9	-33.1	-34.5	-39.0	-43.8	-66.6	-86.6	-113.1	-132.7
Balance on goods and services	76.3	46.6	43.1	73.7	110.5	207.2	245.6	242.8	439.0	344.9
Income, net	9.9	9.3	3.1	1.4	3.2	15.3	29.9	37.2	25.9	50.3
Current transfers, net	-14.8	-16.0	-15.9	-15.9	-16.6	-17.8	-21.5	-23.0	-26.2	-30.2
Current account balance	71.5	39.9	30.3	59.1	97.0	204.7	253.9	257.0	438.6	365.0
<i>Memorandum</i>										
Exports of goods and services	269.6	247.2	263.9	328.0	429.2	590.5	713.7	829.7	1,188.6	1,204.8
Interest payments	9.3	9.4	9.3	8.2	11.4	10.4	17.9	25.6	24.0	35.9
Oil trade balance	183.7	150.4	157.2	199.1	261.9	383.4	461.7	531.2	816.9	794.0

CURRENT ACCOUNT: EMERGING AND DEVELOPING ECONOMIES, BY REGION

Table B16 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Western Hemisphere										
Exports	364.0	348.5	352.7	385.9	475.3	573.5	684.0	770.4	935.4	945.3
Imports	365.0	356.9	333.2	344.8	418.5	494.1	587.4	700.3	888.0	946.0
Trade balance	-1.0	-8.4	19.5	41.1	56.8	79.4	96.6	70.1	47.4	-0.7
Services, net	-12.8	-15.1	-13.2	-10.4	-13.1	-33.6	-39.2	-47.0	-38.2	-42.8
Balance on goods and services	-13.9	-23.5	6.3	30.8	43.6	45.8	57.3	23.1	9.1	-43.5
Income, net	-56.4	-56.8	-52.5	-59.6	-66.7	-62.5	-71.2	-70.2	-113.3	-98.2
Current transfers, net	21.8	26.4	29.9	36.6	43.6	51.9	61.6	63.3	66.8	69.1
Current account balance	-48.5	-53.9	-16.3	7.8	20.6	35.2	47.7	16.2	-37.3	-72.6
<i>Memorandum</i>										
Exports of goods and services	421.3	404.2	406.7	443.9	541.8	651.5	771.8	871.3	1,051.5	1,067.7
Interest payments	57.3	55.8	50.1	49.7	49.7	51.5	53.9	57.4	56.0	55.8
Oil trade balance	32.1	22.7	26.3	28.0	37.9	54.2	65.6	62.2	79.7	61.6

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B17. Emerging and Developing Economies, by Analytical Criteria: Current Account Transactions

(Billions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
By source of export earnings										
Fuel										
Exports	453.0	408.1	429.1	540.5	726.5	1,014.3	1,241.5	1,449.3	2,106.8	2,135.9
Imports	207.1	232.7	259.3	308.8	393.4	493.1	602.0	786.7	1,034.4	1,200.1
Trade balance	245.9	175.4	169.8	231.6	333.2	521.2	639.5	662.5	1,072.4	935.8
Services, net	-59.0	-59.0	-65.0	-71.9	-87.2	-102.1	-125.5	-165.5	-207.3	-241.9
Balance on goods and services	186.9	116.4	104.8	159.7	245.9	419.1	514.0	497.1	865.1	693.9
Income, net	-16.4	-12.1	-22.7	-34.1	-40.5	-45.8	-48.4	-59.2	-112.9	-87.8
Current transfers, net	-18.8	-20.8	-20.6	-19.3	-19.7	-19.4	-26.1	-32.3	-40.9	-47.2
Current account balance	151.7	83.5	61.6	106.4	185.8	353.9	439.6	405.5	711.3	558.8
<i>Memorandum</i>										
Exports of goods and services	484.1	443.2	469.5	587.9	784.9	1,084.5	1,330.8	1,553.1	2,234.5	2,272.2
Interest payments	29.7	28.1	28.3	39.0	42.2	53.2	82.8	105.6	129.3	147.5
Oil trade balance	314.9	266.2	279.0	354.6	484.6	716.0	873.1	1,009.7	1,543.0	1,514.0
Nonfuel exports										
Exports	1,200.0	1,204.6	1,324.5	1,600.2	2,035.5	2,446.6	2,974.1	3,589.8	4,406.1	4,813.4
Imports	1,241.6	1,224.8	1,307.2	1,581.3	2,037.9	2,419.2	2,879.8	3,486.2	4,473.2	4,924.6
Trade balance	-41.6	-20.1	17.3	18.9	-2.4	27.3	94.3	103.6	-67.2	-111.2
Services, net	2.3	-2.4	-1.0	4.8	18.0	10.3	16.6	28.0	56.2	46.5
Balance on goods and services	-39.2	-22.6	16.2	23.7	15.7	37.6	110.9	131.6	-11.0	-64.7
Income, net	-113.5	-118.1	-113.8	-124.6	-142.9	-133.2	-153.4	-161.5	-213.9	-189.2
Current transfers, net	87.5	98.4	112.9	139.0	156.6	187.5	220.0	258.5	298.5	307.9
Current account balance	-65.2	-42.3	15.3	38.1	29.4	92.0	177.5	228.6	73.6	54.1
<i>Memorandum</i>										
Exports of goods and services	1,446.3	1,452.9	1,587.9	1,899.9	2,419.0	2,899.4	3,504.4	4,234.1	5,178.1	5,657.9
Interest payments	107.6	103.1	97.1	99.0	105.8	113.6	128.5	148.7	164.7	177.3
Oil trade balance	-72.5	-71.5	-70.6	-89.9	-132.5	-188.7	-250.9	-300.9	-473.6	-486.1
Nonfuel primary products										
Exports	33.5	31.9	32.0	39.1	56.4	68.9	93.3	109.8	121.6	121.3
Imports	30.8	30.4	31.5	35.1	44.7	55.9	64.8	81.1	105.5	115.1
Trade balance	2.7	1.5	0.6	4.0	11.8	13.1	28.4	28.6	16.1	6.1
Services, net	-2.9	-3.3	-3.5	-3.7	-5.1	-5.1	-5.6	-7.0	-8.5	-10.5
Balance on goods and services	-0.2	-1.8	-2.9	0.3	6.7	7.9	22.8	21.6	7.6	-4.4
Income, net	-4.7	-4.4	-4.8	-7.2	-11.4	-14.4	-24.2	-23.5	-23.1	-14.7
Current transfers, net	2.3	2.4	3.0	3.9	4.9	7.5	10.6	12.2	13.8	14.7
Current account balance	-2.5	-3.8	-4.6	-3.0	0.2	0.9	9.2	10.3	-1.7	-4.3
<i>Memorandum</i>										
Exports of goods and services	39.9	38.5	39.0	47.0	65.9	80.4	105.7	123.9	137.9	138.8
Interest payments	3.3	3.2	2.7	2.4	2.5	2.7	2.6	2.6	2.3	2.2
Oil trade balance	-2.0	-2.1	-2.1	-2.5	-2.3	-2.6	-3.1	-4.2	-7.7	-8.8

Table B17 (continued)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
By external financing source										
Net debtor countries										
Exports	854.0	852.0	908.5	1,061.5	1,320.9	1,564.8	1,881.9	2,236.3	2,792.6	2,964.8
Imports	945.8	921.6	950.4	1,106.8	1,404.0	1,687.0	2,011.3	2,444.3	3,138.9	3,382.1
Trade balance	-91.8	-69.6	-41.8	-45.3	-83.1	-122.2	-129.4	-208.0	-346.3	-417.3
Services, net	8.0	1.8	1.7	8.8	20.2	8.5	10.4	16.6	40.8	33.7
Balance on goods and services	-83.9	-67.7	-40.1	-36.5	-62.9	-113.7	-119.0	-191.5	-305.5	-383.6
Income, net	-96.1	-97.5	-97.4	-117.5	-142.5	-152.6	-179.2	-209.3	-275.9	-263.3
Current transfers, net	84.1	92.8	103.0	123.2	136.8	166.5	193.8	221.4	259.4	275.3
Current account balance	-95.9	-72.5	-34.5	-30.7	-68.6	-99.8	-104.4	-179.4	-322.0	-371.6
<i>Memorandum</i>										
Exports of goods and services	1,055.1	1,051.6	1,116.4	1,299.6	1,621.4	1,919.4	2,293.4	2,728.0	3,377.6	3,596.1
Interest payments	99.7	93.2	86.3	87.6	92.9	99.9	114.8	132.6	144.0	155.0
Oil trade balance	-42.8	-42.9	-38.7	-46.8	-61.6	-92.0	-115.9	-134.4	-206.3	-216.3
Official financing										
Exports	44.7	44.4	46.4	54.1	67.4	80.1	97.9	114.2	148.0	162.8
Imports	56.2	55.7	58.5	68.6	85.8	100.0	118.9	150.4	194.1	208.7
Trade balance	-11.5	-11.2	-12.0	-14.5	-18.4	-19.9	-21.0	-36.2	-46.1	-45.9
Services, net	-2.7	-2.4	-4.9	-3.7	-4.6	-4.1	-6.5	-8.5	-12.9	-13.2
Balance on goods and services	-14.2	-13.7	-16.9	-18.1	-23.0	-24.0	-27.5	-44.7	-59.0	-59.1
Income, net	-3.2	-3.2	-1.5	-4.4	-2.9	-6.7	-7.4	-7.4	-7.6	-10.7
Current transfers, net	12.3	13.0	14.2	16.7	20.3	24.5	28.4	35.1	39.9	42.1
Current account balance	-5.1	-3.9	-4.2	-5.8	-5.5	-6.2	-6.5	-17.0	-26.7	-27.7
<i>Memorandum</i>										
Exports of goods and services	55.6	55.9	57.7	66.7	82.9	97.7	118.0	138.1	175.8	194.0
Interest payments	3.1	2.9	3.0	3.3	3.6	3.9	3.9	4.2	4.5	5.1
Oil trade balance	-0.7	-1.4	-1.2	-1.6	-1.8	-3.2	-4.9	-9.2	-10.7	-8.8
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002-06										
Exports	152.6	145.2	151.1	171.6	200.8	239.6	284.2	328.7	425.6	445.0
Imports	137.7	130.4	123.2	142.3	182.1	233.6	270.2	324.9	438.8	470.0
Trade balance	14.9	14.8	27.9	29.2	18.7	6.0	14.0	3.7	-13.2	-24.9
Services, net	-15.8	-16.0	-13.6	-15.9	-14.9	-18.6	-19.8	-21.8	-30.5	-41.7
Balance on goods and services	-0.9	-1.2	14.3	13.3	3.8	-12.6	-5.8	-18.1	-43.8	-66.7
Income, net	-26.9	-26.0	-26.2	-27.1	-35.9	-39.5	-42.6	-49.2	-55.7	-46.9
Current transfers, net	19.4	22.0	24.0	28.8	32.2	42.4	49.0	52.6	62.7	65.3
Current account balance	-8.4	-5.2	12.1	15.0	0.1	-9.7	0.7	-14.7	-36.8	-48.3
<i>Memorandum</i>										
Exports of goods and services	181.9	175.3	182.9	205.9	247.1	293.0	343.2	398.0	502.4	528.2
Interest payments	28.7	23.5	21.9	20.4	20.5	20.5	20.0	21.7	20.7	19.2
Oil trade balance	3.5	2.3	2.8	2.9	4.0	2.1	4.9	2.3	2.1	-0.9

STATISTICAL APPENDIX

Table B17 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Other groups										
Heavily indebted poor countries										
Exports	21.7	22.1	23.1	27.0	34.8	40.9	51.3	57.2	75.6	84.4
Imports	27.5	28.8	31.5	35.0	43.5	52.2	61.3	74.1	94.7	105.3
Trade balance	-5.8	-6.7	-8.4	-8.0	-8.7	-11.3	-10.0	-16.8	-19.1	-20.9
Services, net	-3.7	-4.0	-6.3	-5.1	-8.2	-7.2	-8.6	-10.6	-12.9	-13.2
Balance on goods and services	-9.5	-10.7	-14.7	-13.2	-16.9	-18.5	-18.5	-27.4	-32.0	-34.1
Income, net	-4.2	-4.2	-1.9	-4.5	-3.0	-6.4	-8.0	-6.5	-7.4	-10.6
Current transfers, net	6.5	7.6	8.0	10.1	12.1	15.4	17.5	20.2	22.8	24.6
Current account balance	-7.2	-7.4	-8.6	-7.6	-7.8	-9.5	-9.0	-13.7	-16.6	-20.2
<i>Memorandum</i>										
Exports of goods and services	27.7	28.2	29.6	34.4	43.7	51.5	63.3	71.1	91.7	102.4
Interest payments	2.9	2.9	2.8	2.5	2.7	3.0	2.8	2.7	2.9	3.3
Oil trade balance	0.5	-0.4	-0.2	-0.4	1.1	1.4	2.2	—	2.7	4.6
Middle East and north Africa										
Exports	275.4	248.6	263.7	330.9	434.9	604.7	729.0	851.7	1,241.3	1,243.2
Imports	160.2	170.7	186.5	218.5	280.6	339.5	396.4	504.7	652.1	744.6
Trade balance	115.2	77.9	77.2	112.3	154.3	265.2	332.6	347.0	589.1	498.7
Services, net	-31.3	-26.7	-31.7	-32.7	-37.1	-41.7	-64.4	-84.6	-110.4	-131.0
Balance on goods and services	83.9	51.3	45.5	79.6	117.2	223.4	268.2	262.4	478.7	367.7
Income, net	4.4	4.6	-2.1	-4.7	-4.2	6.0	20.1	28.2	12.9	38.3
Current transfers, net	-10.1	-10.1	-9.5	-7.7	-6.4	-6.8	-10.3	-10.3	-10.4	-14.2
Current account balance	78.1	45.7	33.9	67.2	106.6	222.7	278.0	280.3	481.3	391.8
<i>Memorandum</i>										
Exports of goods and services	313.7	290.1	308.2	382.4	497.7	678.5	816.2	951.2	1,361.5	1,375.1
Interest payments	-13.0	-12.8	-12.5	-11.3	-14.7	-13.5	-20.7	-28.0	-26.7	-38.7
Oil trade balance	204.0	168.1	174.8	222.5	293.2	428.0	515.1	593.0	909.6	879.1

Table B18. Summary of Balance of Payments, Capital Flows, and External Financing*(Billions of U.S. dollars)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Emerging and developing economies										
Balance of payments¹										
Balance on current account	86.5	41.2	76.9	144.5	215.1	445.9	617.0	634.2	784.9	612.9
Balance on goods and services	147.7	93.9	121.1	183.4	261.6	456.8	624.9	628.6	854.1	629.2
Income, net	-129.9	-130.3	-136.5	-158.6	-183.4	-179.0	-201.8	-220.7	-326.8	-277.0
Current transfers, net	68.7	77.6	92.3	119.7	137.0	168.1	193.9	226.2	257.6	260.7
Balance on capital and financial account	-46.5	6.7	-57.3	-150.0	-233.6	-368.9	-585.1	-609.0	-780.8	-650.0
Balance on capital account ²	21.6	2.5	0.2	10.7	10.3	20.0	45.4	39.9	34.6	36.0
Balance on financial account	-68.1	4.1	-57.5	-160.7	-244.0	-388.9	-630.5	-648.9	-815.3	-686.0
Direct investment, net	154.2	176.5	162.5	152.5	194.9	248.9	238.2	374.0	436.8	410.5
Portfolio investment, net	-33.1	-53.3	-46.6	-24.2	2.4	-24.9	-113.7	14.8	-85.0	-147.9
Other investment, net	-95.3	-22.9	-21.9	3.2	-13.8	-72.5	-52.3	174.9	77.1	-41.7
Reserve assets	-93.8	-96.1	-151.6	-292.2	-427.5	-540.3	-702.7	-1,212.6	-1,244.3	-906.8
Errors and omissions, net	-40.0	-47.8	-19.6	5.5	18.5	-77.0	-31.9	-25.2	-4.2	37.1
Capital flows										
Total capital flows, net ³	25.7	100.2	94.0	131.5	183.5	151.4	72.2	563.7	428.9	220.8
Net official flows	-26.2	11.3	3.2	-35.9	-57.0	-97.3	-141.3	-104.3	-143.1	-110.9
Net private flows ⁴	57.7	85.0	89.3	164.7	237.1	266.6	246.8	669.7	569.6	330.4
Direct investment, net	154.2	176.5	162.5	152.5	194.9	248.9	238.2	374.0	436.8	410.5
Private portfolio investment, net	-13.8	-45.0	-40.3	7.4	40.0	13.8	-37.3	120.2	70.3	-24.1
Other private flows, net	-82.6	-46.5	-32.9	4.8	2.2	4.0	46.0	175.7	62.8	-55.7
External financing⁵										
Net external financing ⁶	244.2	186.8	181.4	314.8	481.6	646.9	979.9	1,680.6	1,232.6	1,168.1
Non-debt-creating flows	204.3	175.0	169.0	190.7	291.0	420.7	527.6	711.6	787.7	734.6
Capital transfers ⁷	21.6	2.5	0.2	10.7	10.3	20.0	45.4	39.9	34.6	36.0
Foreign direct investment and equity security liabilities ⁸	182.8	172.5	168.8	180.1	280.8	400.8	482.3	671.7	753.2	698.7
Net external borrowing ⁹	39.9	11.8	12.4	124.0	190.7	226.2	452.3	969.0	444.9	433.6
Borrowing from official creditors ¹⁰	-12.7	23.6	11.1	-1.7	-16.0	-76.5	-98.3	-0.9	14.3	14.0
of which, credit and loans from IMF ¹¹	-10.8	19.0	13.4	1.8	-14.9	-39.7	-30.3	-5.2	...	...
Borrowing from banks ¹⁰	-36.5	-8.8	-18.6	26.9	34.0	35.5	76.6	219.3	230.2	165.1
Borrowing from other private creditors ¹⁰	89.1	-2.9	20.0	98.8	172.6	267.2	474.0	750.6	200.3	254.5
Memorandum										
Balance on goods and services in percent of GDP ¹²	2.3	1.4	1.8	2.4	2.9	4.2	4.9	4.1	4.4	3.0
Scheduled amortization of external debt	322.9	312.3	339.6	374.3	388.6	483.0	559.1	500.7	512.5	547.1
Gross external financing ¹³	567.1	499.1	521.0	689.1	870.2	1,129.9	1,539.0	2,181.3	1,745.1	1,715.2
Gross external borrowing ¹⁴	362.8	324.1	352.0	498.3	579.2	709.2	1,011.4	1,469.7	957.3	980.5
Exceptional external financing, net of which,	9.0	28.4	55.6	33.2	17.5	-22.6	18.9	12.6	8.8	3.2
Arrears on debt service	-31.5	0.1	14.6	17.5	9.6	-6.5	0.4	0.6	...	...
Debt forgiveness	11.1	1.6	2.6	1.9	1.5	23.5	33.7	5.2	...	...
Rescheduling of debt service	12.0	7.4	10.7	6.8	8.7	5.3	2.6	3.0	...	...

¹Standard presentation in accordance with the International Monetary Fund's *Balance of Payments Manual, Fifth Edition* (1993).²Comprises capital transfers including debt forgiveness and acquisition/disposal of nonproduced, nonfinancial assets.³Comprise net direct investment, net portfolio investment, and other long- and short-term net investment flows, including official and private borrowing. In the standard balance of payments presentation above, total net capital flows are equal to the balance on financial account minus the change in reserve assets.⁴Because of limitations on the data coverage for net official flows, the residually derived data for net private flows may include some official flows.⁵As defined in the *World Economic Outlook* (see footnote 6). It should be noted that there is no generally accepted standard definition of external financing.⁶Defined as the sum of, with opposite sign, the goods and services balance, net income and current transfers, direct investment abroad, change in reserve assets, net acquisition of other assets (such as recorded private portfolio assets, export credit, and collateral for debt-reduction operations), and net errors and omissions. Thus, net external financing, according to the definition adopted in the *World Economic Outlook*, measures the total amount required to finance the current account, direct investment outflows, net reserve transactions (often at the discretion of the monetary authorities), net acquisition of nonreserve external assets, and net transactions underlying the errors and omissions (not infrequently reflecting capital flight).⁷Including other transactions on capital account.⁸Debt-creating foreign direct investment liabilities are not included.⁹Net disbursement of long- and short-term credits, including exceptional financing, by both official and private creditors.¹⁰Changes in liabilities.¹¹These comprise use of IMF resources under the General Resources Account, Trust Fund, and Poverty Reduction and Growth Facility.¹²This is often referred to as the resource balance and, with opposite sign, the net resource transfer.¹³Net external financing plus amortization due on external debt.¹⁴Net external borrowing plus amortization due on external debt.

Table B19. Emerging and Developing Economies, by Region: Balance of Payments and External Financing¹

(Billions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Africa										
Balance of payments										
Balance on current account	8.1	1.0	-8.8	-4.1	2.1	15.6	27.8	4.0	40.1	3.6
Balance on capital account	3.4	4.1	4.9	3.7	5.4	6.4	26.8	13.1	6.3	7.0
Balance on financial account	-11.0	-4.5	1.9	-3.6	-16.4	-27.1	-64.2	-22.0	-46.6	-11.0
Change in reserves (- = increase)	-13.4	-10.6	-5.7	-11.5	-31.9	-43.3	-54.2	-60.3	-99.3	-78.3
Official flows, net	1.0	0.1	3.9	1.1	-1.6	-5.3	-16.6	-1.8	6.5	3.7
Private flows, net	-3.1	2.3	1.8	3.9	13.1	26.3	36.0	39.6	43.7	62.3
External financing										
Net external financing	14.6	22.6	24.8	25.6	33.9	40.4	50.8	80.1	92.8	103.7
Non-debt-creating inflows	15.8	23.4	20.8	24.0	32.6	44.3	75.3	64.1	67.5	73.5
Net external borrowing	-1.3	-0.8	3.9	1.6	1.3	-3.9	-24.5	15.9	25.2	30.2
From official creditors	5.5	3.9	5.9	3.9	2.6	-11.2	-46.2	-2.3	7.9	4.0
of which, credit and loans from IMF	-0.1	-0.3	-0.1	-0.8	-0.7	-0.8	-3.0	—	...	...
From banks	-0.2	-0.3	1.1	0.5	1.7	0.8	-2.7	3.0	0.3	1.3
From other private creditors	-6.5	-4.3	-3.1	-2.9	-3.1	6.5	24.4	15.2	17.0	24.9
<i>Memorandum</i>										
Exceptional financing	5.4	5.4	19.4	6.6	6.7	2.1	19.5	10.7	1.7	0.2
Sub-Saharan										
Balance of payments										
Balance on current account	0.2	-6.6	-13.9	-13.7	-9.5	-6.3	-1.9	-25.6	-7.0	-28.5
Balance on capital account	3.4	4.0	4.7	3.6	5.3	6.2	26.7	14.2	7.5	8.2
Balance on financial account	-3.2	3.9	7.6	6.1	-4.3	-5.8	-35.6	7.2	-0.5	20.2
Change in reserves (- = increase)	-6.8	-0.4	-1.3	-2.2	-20.0	-24.2	-31.4	-28.1	-47.7	-41.5
Official flows, net	3.9	3.4	6.8	4.0	2.1	-1.3	-4.9	-1.8	7.0	3.4
Private flows, net	-4.8	-2.7	0.3	1.4	9.7	24.5	30.2	36.7	37.6	57.0
External financing										
Net external financing	13.4	16.0	20.7	21.7	29.7	37.0	50.4	70.9	82.5	92.2
Non-debt-creating inflows	14.2	18.8	18.4	20.3	29.6	39.3	67.4	58.6	60.9	66.9
Net external borrowing	-0.7	-2.7	2.4	1.3	0.1	-2.4	-17.0	12.3	21.5	25.3
From official creditors	8.4	7.1	8.8	6.9	6.4	-7.2	-34.5	-2.4	8.5	3.6
of which, credit and loans from IMF	—	-0.2	0.2	-0.4	-0.3	-0.2	-3.0	—	...	...
From banks	-0.3	-0.6	0.3	-0.5	1.0	1.2	-2.4	2.9	0.4	1.3
From other private creditors	-8.9	-9.3	-6.7	-5.1	-7.2	3.7	19.9	11.8	12.6	20.4
<i>Memorandum</i>										
Exceptional financing	5.4	5.3	19.3	6.6	6.7	2.1	19.5	10.7	1.7	0.2
Central and eastern Europe										
Balance of payments										
Balance on current account	-31.4	-15.5	-23.1	-36.8	-57.6	-59.4	-87.7	-120.7	-164.4	-174.2
Balance on capital account	0.5	0.8	0.8	0.6	2.4	3.8	4.3	10.6	16.8	20.6
Balance on financial account	34.1	14.4	27.9	35.6	53.3	65.1	92.4	129.7	154.6	158.2
Change in reserves (- = increase)	-6.2	-2.7	-18.1	-12.8	-14.7	-45.9	-22.8	-41.6	-22.9	-21.3
Official flows, net	1.6	6.0	-7.5	-5.1	-6.0	-7.9	-4.7	-2.4	-2.4	-2.2
Private flows, net	38.6	11.1	53.7	53.6	74.3	119.2	119.9	173.8	179.9	181.7
External financing										
Net external financing	50.8	27.3	48.1	59.3	100.0	135.7	175.6	219.9	218.1	219.5
Non-debt-creating inflows	24.0	23.5	24.5	19.6	44.1	67.7	76.0	93.0	97.0	106.0
Net external borrowing	26.7	3.8	23.6	39.7	55.9	67.9	99.6	126.9	121.1	113.5
From official creditors	1.7	6.2	-7.6	-5.3	-6.2	-8.2	-4.0	-2.6	-2.4	-2.2
of which, credit and loans from IMF	3.3	9.9	6.1	—	-3.8	-5.9	-5.1	-4.5	...	...
From banks	3.9	-7.5	3.2	11.4	13.2	17.4	20.8	28.7	14.4	9.3
From other private creditors	21.2	5.2	28.0	33.5	49.0	58.7	82.8	100.8	109.2	106.4
<i>Memorandum</i>										
Exceptional financing	4.8	11.0	7.0	-0.3	-3.6	-4.9	-3.4	-2.9	2.6	-2.0

Table B19 (continued)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Commonwealth of Independent States²										
Balance of payments										
Balance on current account	48.3	33.0	30.3	36.0	63.8	88.3	97.7	74.3	127.9	80.9
Balance on capital account	10.5	-9.3	-12.5	-1.4	-2.3	-13.9	-1.0	-12.2	-6.5	-6.7
Balance on financial account	-54.0	-12.8	-10.3	-22.8	-59.4	-65.9	-101.6	-48.7	-118.5	-71.0
Change in reserves (- = increase)	-20.4	-14.4	-15.1	-32.8	-54.9	-77.2	-128.6	-168.3	-129.9	-92.1
Official flows, net	-5.8	-5.0	-10.5	-9.3	-7.4	-20.3	-29.7	-5.7	-8.4	-4.9
Private flows, net	-27.9	6.8	15.4	19.3	3.1	31.7	56.8	125.3	19.8	26.0
External financing										
Net external financing	-0.8	-2.2	-0.6	41.2	58.0	79.3	136.5	271.5	176.9	190.8
Non-debt-creating inflows	14.0	-5.3	-7.3	9.1	20.3	7.9	38.9	57.4	63.4	70.3
Net external borrowing	-14.8	3.2	6.8	32.1	37.8	71.5	97.6	214.1	113.6	120.5
From official creditors	-5.8	-3.9	-10.6	-3.8	-2.9	-19.1	-24.3	0.9	1.1	2.6
of which, credit and loans from IMF	-4.1	-4.0	-1.8	-2.3	-2.1	-3.8	-0.6	-0.5	...	...
From banks	-28.7	4.3	-1.1	2.4	7.0	19.6	14.1	39.6	55.8	94.3
From other private creditors	19.7	2.8	18.5	33.5	33.6	70.9	107.8	173.5	56.7	23.7
<i>Memorandum</i>										
Exceptional financing	2.3	—	-0.2	0.9	0.5	0.8	-1.0	0.3	—	0.1
Developing Asia										
Balance of payments										
Balance on current account	38.6	36.6	64.6	82.5	89.3	161.5	277.6	403.4	380.0	410.2
Balance on capital account	1.2	1.7	3.3	5.4	3.5	9.6	9.7	23.3	16.0	13.3
Balance on financial account	-25.5	-28.1	-70.7	-104.0	-112.3	-141.1	-263.5	-424.7	-389.4	-463.0
Change in reserves (- = increase)	-16.9	-59.0	-110.5	-166.0	-258.0	-234.8	-322.1	-617.6	-723.5	-529.9
Official flows, net	6.1	-2.3	7.3	-1.4	2.1	-6.8	-3.5	5.4	8.6	8.2
Private flows, net	-5.1	33.1	32.4	63.2	143.5	100.3	62.1	187.5	325.5	58.7
External financing										
Net external financing	71.2	52.9	78.9	106.0	175.4	243.3	299.2	483.9	523.5	364.9
Non-debt-creating inflows	72.3	56.4	71.4	87.4	114.8	171.2	210.7	309.3	392.0	317.9
Net external borrowing	-1.1	-3.5	7.5	18.6	60.6	72.1	88.5	174.7	131.5	46.9
From official creditors	-3.5	-2.3	7.3	-1.2	2.3	-6.7	-3.5	5.4	8.5	8.3
of which, credit and loans from IMF	0.9	-2.2	-2.7	-0.6	-1.9	-1.6	-8.6	-0.2	...	...
From banks	-9.0	-2.7	-2.9	12.0	10.1	4.3	23.0	112.7	124.5	23.4
From other private creditors	11.4	1.5	3.1	7.8	48.2	74.4	68.9	56.7	-1.6	15.3
<i>Memorandum</i>										
Exceptional financing	7.2	3.5	3.6	3.4	0.3	2.5	-0.2	-0.4	-0.3	3.9
Excluding China and India										
Balance of payments										
Balance on current account	22.6	17.8	22.2	27.8	19.8	11.0	37.5	47.1	15.2	12.0
Balance on capital account	1.3	1.8	3.4	5.5	3.6	5.5	5.7	20.2	16.1	13.3
Balance on financial account	-21.2	-14.9	-20.7	-30.5	-15.3	-3.8	-30.1	-56.9	-22.6	-21.3
Change in reserves (- = increase)	-0.4	-3.0	-16.1	-23.3	-28.1	-13.3	-43.9	-77.5	-49.1	-40.1
Official flows, net	6.6	-3.3	6.0	3.3	-3.0	-5.8	-6.6	2.5	5.9	6.2
Private flows, net	-17.8	-8.7	-10.7	-10.6	15.6	15.2	20.3	18.1	20.6	12.6
External financing										
Net external financing	2.3	1.9	15.2	20.2	47.0	65.7	77.8	128.0	123.0	116.0
Non-debt-creating inflows	16.4	6.9	18.7	26.1	42.2	55.9	64.6	98.9	117.6	92.1
Net external borrowing	-14.1	-5.0	-3.5	-5.9	4.8	9.7	13.2	29.1	5.5	23.9
From official creditors	-3.1	-3.2	6.1	3.4	-2.8	-5.8	-6.5	2.5	5.8	6.2
of which, credit and loans from IMF	0.9	-2.2	-2.7	-0.6	-1.9	-1.6	-8.6	-0.2	...	...
From banks	-6.4	-6.0	-4.9	-5.1	0.5	-4.6	3.3	0.6	10.3	4.3
From other private creditors	-4.6	4.2	-4.6	-4.2	7.1	20.1	16.5	26.0	-10.7	13.4
<i>Memorandum</i>										
Exceptional financing	7.2	3.5	3.6	3.4	0.3	2.5	-0.2	-0.4	-0.3	3.9

Table B19 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Middle East										
Balance of payments										
Balance on current account	71.5	39.9	30.3	59.1	97.0	204.7	253.9	257.0	438.6	365.0
Balance on capital account	2.8	2.6	1.5	1.3	0.1	11.9	1.3	2.0	0.8	0.5
Balance on financial account	-61.8	-31.2	-31.3	-56.1	-93.2	-192.3	-231.3	-247.8	-436.8	-361.8
Change in reserves (= increase)	-30.3	-11.2	-3.7	-35.6	-45.9	-105.5	-125.6	-193.9	-194.8	-164.9
Official flows, net	-23.3	-13.0	-8.3	-26.2	-35.2	-26.2	-68.2	-99.8	-149.5	-117.9
Private flows, net	-7.7	-7.5	-19.2	5.8	-12.1	-48.9	-37.5	46.0	-92.5	-79.0
External financing										
Net external financing	27.5	-9.3	-12.3	29.2	56.7	85.7	222.8	397.1	10.0	89.1
Non-debt-creating inflows	6.4	8.8	9.3	12.1	20.3	53.9	57.0	70.2	70.8	76.6
Net external borrowing	21.1	-18.1	-21.6	17.1	36.4	31.8	165.8	327.0	-60.7	12.5
From official creditors	-3.6	-3.4	0.5	-0.6	-2.1	-1.0	-0.8	-1.0	-3.3	-0.6
of which, credit and loans from IMF	-0.1	0.1	—	-0.1	-0.1	-0.1	-0.1	-0.1	...	...
From banks	0.2	-3.5	-6.0	5.2	7.7	-2.0	4.6	27.4	-1.2	1.2
From other private creditors	24.5	-11.2	-16.1	12.4	30.8	34.7	161.9	300.6	-56.2	11.9
<i>Memorandum</i>										
Exceptional financing	0.4	0.9	0.7	2.5	0.4	0.4	0.3	0.7	0.6	1.0
Western Hemisphere										
Balance of payments										
Balance on current account	-48.5	-53.9	-16.3	7.8	20.6	35.2	47.7	16.2	-37.3	-72.6
Balance on capital account	3.1	2.6	2.2	1.1	1.2	2.4	4.2	3.1	1.2	1.3
Balance on financial account	50.2	66.3	25.0	-9.8	-15.9	-27.7	-62.2	-35.3	21.5	62.6
Change in reserves (= increase)	-6.7	1.7	1.5	-33.6	-22.1	-33.8	-49.5	-130.8	-74.0	-20.3
Official flows, net	-5.8	25.4	18.4	4.9	-8.9	-30.8	-18.6	—	2.3	2.2
Private flows, net	62.8	39.2	5.1	19.0	15.2	38.1	9.5	97.4	93.2	80.8
External financing										
Net external financing	81.0	95.5	42.5	53.5	57.5	62.5	95.1	228.0	211.3	200.2
Non-debt-creating inflows	71.7	68.2	50.2	38.4	58.8	75.6	69.7	117.5	97.1	90.3
Net external borrowing	9.2	27.2	-7.8	15.0	-1.3	-13.1	25.4	110.5	114.2	109.9
From official creditors	-6.9	23.1	15.5	5.2	-9.7	-30.4	-19.6	-1.3	2.6	2.0
of which, credit and loans from IMF	-10.7	15.6	11.9	5.6	-6.3	-27.6	-12.8	—	...	...
From banks	-2.7	0.9	-13.0	-4.6	-5.7	-4.7	16.8	8.0	36.5	35.7
From other private creditors	18.9	3.2	-10.4	14.5	14.1	22.0	28.3	103.8	75.2	72.3
<i>Memorandum</i>										
Exceptional financing	-11.2	7.6	25.0	20.0	13.1	-23.6	3.7	4.3	4.3	—

¹For definitions, see footnotes to Table B18.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B20. Emerging and Developing Economies, by Analytical Criteria: Balance of Payments and External Financing¹
(Billions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
By source of export earnings										
Fuel										
Balance of payments										
Balance on current account	151.7	83.5	61.6	106.4	185.8	353.9	439.6	405.5	711.3	558.8
Balance on capital account	13.7	-6.7	-10.7	—	-1.4	-1.0	-0.1	-10.2	-5.9	-6.4
Balance on financial account	-145.1	-52.2	-46.5	-91.9	-181.5	-318.4	-415.9	-367.2	-703.0	-550.3
Change in reserves (- = increase)	-73.3	-30.8	-12.5	-72.0	-121.5	-206.0	-287.1	-379.2	-405.5	-318.2
Official flows, net	-28.0	-15.9	-18.1	-31.9	-41.9	-56.1	-115.1	-110.1	-157.9	-130.2
Private flows, net	-43.6	-6.4	-16.4	11.6	-18.4	-38.1	-3.8	120.9	-141.0	-103.1
External financing										
Net external financing	27.2	-6.0	-15.4	66.3	102.3	138.7	306.7	613.3	143.8	244.3
Non-debt-creating inflows	27.8	12.1	13.1	33.2	52.0	67.6	95.4	118.8	124.1	136.7
Net external borrowing	-0.6	-18.1	-28.5	33.1	50.2	71.1	211.2	494.5	19.7	107.6
From official creditors	-8.0	-4.5	-8.7	-4.3	-6.7	-36.1	-51.8	-3.4	-0.8	-4.2
of which, credit and loans from IMF	-3.9	-4.1	-1.8	-2.4	-2.2	-4.3	-0.2	-0.2	...	...
From banks	-29.4	0.2	-8.2	7.1	14.0	18.9	12.6	63.7	52.5	95.2
From other private creditors	36.8	-13.8	-11.6	30.3	42.9	88.4	250.4	434.3	-32.0	16.5
<i>Memorandum</i>										
Exceptional financing	3.9	2.8	2.7	3.1	3.0	-3.1	-1.8	-0.2	1.0	0.9
Nonfuel										
Balance of payments										
Balance on current account	-65.2	-42.3	15.3	38.1	29.4	92.0	177.5	228.6	73.6	54.1
Balance on capital account	7.8	9.3	10.9	10.7	11.7	21.0	45.5	50.2	40.5	42.4
Balance on financial account	77.0	56.3	-11.0	-68.9	-62.5	-70.5	-214.6	-281.7	-112.4	-135.7
Change in reserves (- = increase)	-20.6	-65.3	-139.1	-220.2	-306.0	-334.4	-415.6	-833.4	-838.8	-588.6
Official flows, net	1.8	27.2	21.3	-4.0	-15.1	-41.2	-26.2	5.8	14.8	19.3
Private flows, net	101.3	91.4	105.7	153.1	255.5	304.7	250.5	548.8	710.6	433.5
External financing										
Net external financing	217.0	192.8	196.8	248.5	379.4	508.2	673.2	1067.3	1088.8	923.9
Non-debt-creating inflows	176.5	162.9	155.8	157.5	238.9	353.2	432.1	592.8	663.6	597.9
Net external borrowing	40.5	29.9	40.9	91.0	140.4	155.1	241.1	474.5	425.2	326.0
From official creditors	-4.7	28.1	19.8	2.7	-9.2	-40.4	-46.5	2.5	15.1	18.2
of which, credit and loans from IMF	-6.9	23.1	15.2	4.2	-12.6	-35.4	-30.1	-5.0	...	...
From banks	-7.2	-9.1	-10.5	19.8	20.0	16.6	64.0	155.6	177.8	69.9
From other private creditors	52.3	10.9	31.6	68.5	129.6	178.8	223.6	316.3	232.3	237.9
<i>Memorandum</i>										
Exceptional financing	5.1	25.6	52.9	30.1	14.5	-19.6	20.6	12.8	7.8	2.3
By external financing source										
Net debtor countries										
Balance of payments										
Balance on current account	-95.9	-72.5	-34.5	-30.7	-68.6	-99.8	-104.4	-179.4	-322.0	-371.6
Balance on capital account	7.7	9.0	10.9	11.1	12.4	29.7	42.8	49.0	42.2	44.3
Balance on financial account	90.1	79.1	44.2	18.7	62.8	89.8	56.3	144.6	285.0	333.1
Change in reserves (- = increase)	-14.8	-18.0	-61.9	-92.7	-81.3	-112.5	-163.4	-340.3	-150.6	-86.2
Official flows, net	4.8	24.8	17.7	-0.9	-19.7	-28.4	-33.2	-0.3	2.0	6.1
Private flows, net	105.4	68.9	86.9	109.6	160.3	241.0	275.3	486.9	430.8	411.8
External financing										
Net external financing	150.9	153.6	139.2	177.3	251.4	330.3	486.7	771.5	660.0	656.4
Non-debt-creating inflows	115.4	122.0	103.4	102.4	157.7	239.6	284.5	396.8	355.8	351.7
Net external borrowing	35.6	31.7	35.8	74.9	93.7	90.8	202.2	374.7	304.1	304.8
From official creditors	-1.5	27.4	16.6	3.7	-14.8	-36.9	-47.0	4.3	13.6	13.7
of which, credit and loans from IMF	-6.6	23.2	15.4	4.4	-12.5	-35.3	-29.8	-4.7	...	...
From banks	-0.1	-9.8	-8.3	10.0	17.6	1.8	55.6	62.6	73.7	59.5
From other private creditors	37.2	14.1	27.4	61.1	90.9	125.9	193.6	307.8	216.8	231.6
<i>Memorandum</i>										
Exceptional financing	4.1	26.3	53.9	31.0	15.4	-18.5	21.7	14.3	8.5	3.1

Table B20 (continued)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Official financing										
Balance of payments										
Balance on current account	-5.1	-3.9	-4.2	-5.8	-5.5	-6.2	-6.5	-17.0	-26.7	-27.7
Balance on capital account	2.7	4.7	5.4	6.3	6.9	8.7	21.7	27.7	18.7	17.3
Balance on financial account	7.5	5.5	3.5	-0.9	2.0	2.6	-13.5	2.7	16.6	17.9
Change in reserves (- = increase)	-0.2	-1.2	0.4	-6.8	-2.9	-5.9	-9.4	-15.6	-9.3	-9.4
Official flows, net	14.8	5.4	7.2	6.8	3.8	5.2	3.8	7.7	5.2	3.6
Private flows, net	3.0	2.9	-3.3	-0.1	1.6	5.9	4.2	17.2	20.8	24.7
External financing										
Net external financing	8.5	11.8	7.3	15.3	11.7	17.6	17.4	48.0	45.6	43.6
Non-debt-creating inflows	6.8	8.8	9.7	9.8	10.2	13.3	30.3	41.3	35.0	33.1
Net external borrowing	1.7	3.0	-2.4	5.5	1.5	4.2	-12.9	6.7	10.6	10.5
From official creditors	4.7	3.8	6.4	6.0	3.3	2.5	-8.3	1.1	5.0	2.5
of which, credit and loans from IMF	-0.1	—	1.6	0.3	0.1	—	-4.7	0.1	...	...
From banks	0.5	0.3	1.5	0.9	0.3	0.1	0.1	-0.6	0.4	0.1
From other private creditors	-3.5	-1.0	-10.2	-1.4	-2.1	1.6	-4.7	6.3	5.2	7.8
<i>Memorandum</i>										
Exceptional financing	0.9	0.5	1.8	1.4	1.4	3.4	6.6	5.5	0.1	1.2
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002-06										
Balance of payments										
Balance on current account	-8.4	-5.2	12.1	15.0	0.1	-9.7	0.7	-14.7	-36.8	-48.3
Balance on capital account	4.2	4.5	4.3	3.6	3.8	6.9	19.7	13.4	5.2	6.5
Balance on financial account	-4.3	3.3	-10.3	-14.4	-1.5	2.7	-18.1	-3.3	25.8	32.3
Change in reserves (- = increase)	-6.1	6.6	-5.3	-16.5	-12.8	-16.4	-24.5	-43.5	-14.8	-23.6
Official flows, net	-2.1	9.3	6.5	6.1	-7.8	-9.0	-18.3	-1.6	3.8	2.5
Private flows, net	4.3	-12.1	-9.6	-3.3	18.9	30.7	39.2	43.7	36.5	54.8
External financing										
Net external financing	13.7	7.8	6.8	13.5	23.3	38.8	44.4	82.5	70.3	85.2
Non-debt-creating inflows	9.3	12.5	11.8	16.5	22.1	34.7	51.4	54.6	43.9	50.7
Net external borrowing	4.4	-4.7	-5.0	-3.0	1.2	4.1	-7.0	27.8	26.3	34.5
From official creditors	-2.5	8.9	4.8	5.4	-7.3	-12.7	-33.0	-4.4	3.0	-0.1
of which, credit and loans from IMF	2.0	8.0	-1.5	-0.1	-3.8	-5.2	-20.4	-0.2	...	...
From banks	2.8	-1.2	-5.0	-2.6	-1.9	-4.6	-0.5	-0.4	6.2	4.3
From other private creditors	4.1	-12.4	-4.8	-5.7	10.4	21.5	26.5	32.6	17.1	30.3
<i>Memorandum</i>										
Exceptional financing	8.4	7.7	33.8	23.7	20.4	7.3	18.6	16.5	5.0	3.8
Other groups										
Heavily indebted poor countries										
Balance of payments										
Balance on current account	-7.2	-7.4	-8.6	-7.6	-7.8	-9.5	-9.0	-13.7	-16.6	-20.2
Balance on capital account	3.8	4.2	3.5	3.6	5.2	7.0	30.1	16.0	7.2	8.2
Balance on financial account	2.4	3.4	6.4	3.6	2.1	3.1	-27.0	-2.6	10.0	12.3
Change in reserves (- = increase)	-0.8	-0.8	-1.6	-2.5	-2.7	-2.8	-5.5	-5.3	-6.2	-8.8
Official flows, net	2.7	3.3	4.7	4.1	2.3	4.9	2.2	-0.4	5.7	3.4
Private flows, net	-3.8	-2.2	0.8	-0.9	-1.0	0.2	-0.6	5.9	9.1	18.0
External financing										
Net external financing	7.0	7.8	11.3	10.1	10.0	12.1	9.0	17.1	24.5	26.9
Non-debt-creating inflows	6.9	7.3	7.8	7.8	8.6	10.3	35.9	23.5	17.3	19.9
Net external borrowing	0.2	0.5	3.5	2.4	1.4	1.8	-26.9	-6.4	7.2	6.9
From official creditors	7.1	6.5	7.3	6.9	6.1	4.7	-20.9	-3.9	6.2	2.3
of which, credit and loans from IMF	0.2	—	0.1	-0.2	-0.1	-0.2	-3.5	—	...	...
From banks	0.5	0.2	1.4	—	0.2	0.6	0.5	2.3	0.5	0.2
From other private creditors	-7.4	-6.2	-5.3	-4.6	-4.9	-3.5	-6.5	-4.8	0.4	4.4
<i>Memorandum</i>										
Exceptional financing	2.6	3.2	15.0	4.2	5.1	6.6	19.5	10.9	1.4	3.9

BALANCE OF PAYMENTS AND EXTERNAL FINANCING: BY ANALYTICAL CRITERIA

Table B20 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Middle East and north Africa										
Balance of payments										
Balance on current account	78.1	45.7	33.9	67.2	106.6	222.7	278.0	280.3	481.3	391.8
Balance on capital account	2.9	2.8	1.7	1.4	0.2	12.0	2.5	1.0	0.8	-0.4
Balance on financial account	-69.3	-38.1	-35.9	-64.0	-103.9	-209.8	-255.4	-271.3	-479.4	-388.0
Change in reserves (- = increase)	-37.0	-21.3	-8.3	-45.0	-58.5	-125.3	-148.0	-225.8	-247.6	-202.3
Official flows, net	-26.2	-16.2	-11.1	-29.2	-38.9	-30.1	-79.8	-99.6	-148.7	-117.1
Private flows, net	-5.8	-1.7	-16.9	9.8	-6.8	-43.4	-27.4	52.8	-84.0	-70.0
External financing										
Net external financing	28.9	-1.5	-7.1	34.7	63.2	93.1	227.6	410.7	26.0	105.5
Non-debt-creating inflows	8.2	14.1	12.5	17.0	25.2	62.1	69.6	78.9	81.0	86.5
Net external borrowing	20.7	-15.6	-19.5	17.7	38.0	31.0	158.0	331.8	-54.9	18.9
From official creditors	-6.3	-6.0	-1.8	-3.0	-5.4	-4.1	-12.6	0.3	-1.8	1.4
of which, credit and loans from IMF	-0.3	-0.2	-0.3	-0.6	-0.6	-0.8	-0.2	-0.1	...	...
From banks	0.2	-3.3	-5.1	6.2	8.5	-2.3	4.2	27.5	-1.2	1.2
From other private creditors	26.8	-6.4	-12.6	14.6	34.9	37.5	166.4	304.0	-51.9	16.3
<i>Memorandum</i>										
Exceptional financing	1.1	2.0	1.6	3.3	1.1	1.4	1.2	1.6	1.5	1.9

¹For definitions, see footnotes to Table B18.

Table B21. Summary of External Debt and Debt Service

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	<i>Billions of U.S. dollars</i>									
External debt										
Emerging and developing economies	2,375.5	2,394.5	2,456.7	2,684.3	2,942.3	3,074.4	3,387.3	4,135.0	4,680.9	5,035.8
Regional groups										
Africa	279.3	270.7	275.7	297.6	313.0	282.7	235.5	260.6	279.0	300.5
Central and eastern Europe	299.8	305.2	353.5	442.7	540.7	589.1	745.7	975.5	1,165.3	1,267.0
Commonwealth of Independent States ¹	210.1	201.0	212.2	253.3	298.4	360.5	460.9	670.8	766.2	870.1
Developing Asia	652.9	675.6	680.0	712.8	776.2	817.6	895.7	1,015.6	1,164.8	1,226.6
Middle East	172.5	169.9	174.9	188.3	211.3	232.3	307.9	388.9	407.6	435.5
Western Hemisphere	761.1	772.2	760.4	789.6	802.7	792.2	741.7	823.7	898.0	936.1
Analytical groups										
By external financing source										
Net debtor countries	1,788.9	1,785.2	1,839.3	1,994.8	2,151.5	2,184.1	2,349.6	2,782.1	3,112.3	3,327.9
of which, official financing	118.2	122.0	123.6	134.6	141.6	135.9	122.6	130.9	141.5	153.7
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	508.4	511.1	502.4	526.2	539.7	543.5	475.9	511.3	527.5	514.4
Debt-service payments²										
Emerging and developing economies	447.2	435.1	429.7	484.4	502.7	651.6	738.3	739.7	789.7	850.6
Regional groups										
Africa	27.2	26.6	22.1	27.2	29.8	42.9	66.8	33.4	30.0	34.1
Central and eastern Europe	58.2	66.9	68.7	86.5	100.4	114.0	131.3	158.2	199.8	223.6
Commonwealth of Independent States ¹	61.5	39.8	47.0	63.1	74.5	107.9	147.0	177.0	178.1	189.8
Developing Asia	93.8	100.1	109.7	109.1	99.8	113.6	123.9	132.4	148.2	160.8
Middle East	19.2	22.4	15.5	19.6	26.0	45.1	39.8	37.9	41.2	41.5
Western Hemisphere	187.3	179.3	166.6	178.8	172.2	228.0	229.5	200.8	192.3	200.8
Analytical groups										
By external financing source										
Net debtor countries	330.5	335.5	329.5	359.4	360.9	451.2	475.9	475.5	517.6	557.6
of which, official financing	7.5	8.2	8.1	8.3	11.1	10.0	13.5	15.7	13.1	15.5
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	76.9	90.0	79.5	83.4	78.5	105.5	94.1	74.3	78.8	75.0

Table B21 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	<i>Percent of exports of goods and services</i>									
External debt³										
Emerging and developing economies	123.1	126.3	119.4	107.9	91.8	77.2	70.1	71.4	63.1	63.5
Regional groups										
Africa	180.3	183.6	179.7	154.0	126.8	90.6	63.8	60.7	48.0	49.6
Central and eastern Europe	133.5	126.1	131.0	127.9	120.0	112.3	118.9	123.6	116.0	117.3
Commonwealth of Independent States ¹	127.6	121.2	118.7	113.0	98.1	92.7	94.8	113.5	92.1	99.1
Developing Asia	93.9	98.0	86.6	74.9	63.0	53.9	48.0	44.6	42.3	39.7
Middle East	64.0	68.7	66.3	57.4	49.2	39.3	43.1	46.9	34.3	36.2
Western Hemisphere	180.7	191.1	187.0	177.9	148.2	121.6	96.1	94.5	85.4	87.7
Analytical groups										
By external financing source										
Net debtor countries	169.6	169.8	164.7	153.5	132.7	113.8	102.5	102.0	92.1	92.5
of which, official financing	212.6	218.5	214.2	201.8	170.7	139.2	103.9	94.8	80.5	79.2
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	279.5	291.6	274.7	255.6	218.4	185.5	138.7	128.5	105.0	97.4
Debt-service payments										
Emerging and developing economies	23.2	22.9	20.9	19.5	15.7	16.4	15.3	12.8	10.7	10.7
Regional groups										
Africa	17.5	18.0	14.4	14.1	12.1	13.8	18.1	7.8	5.2	5.6
Central and eastern Europe	25.9	27.6	25.5	25.0	22.3	21.7	20.9	20.0	19.9	20.7
Commonwealth of Independent States ¹	37.4	24.0	26.3	28.2	24.5	27.7	30.2	30.0	21.4	21.6
Developing Asia	13.5	14.5	14.0	11.5	8.1	7.5	6.6	5.8	5.4	5.2
Middle East	7.1	9.1	5.9	6.0	6.1	7.6	5.6	4.6	3.5	3.4
Western Hemisphere	44.5	44.4	41.0	40.3	31.8	35.0	29.7	23.0	18.3	18.8
Analytical groups										
By external financing source										
Net debtor countries	31.3	31.9	29.5	27.7	22.3	23.5	20.8	17.4	15.3	15.5
of which, official financing	13.6	14.7	14.0	12.4	13.4	10.2	11.4	11.4	7.5	8.0
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	42.3	51.3	43.5	40.5	31.8	36.0	27.4	18.7	15.7	14.2

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

²Debt-service payments refer to actual payments of interest on total debt plus actual amortization payments on long-term debt. The projections incorporate the impact of exceptional financing items.

³Total debt at year-end in percent of exports of goods and services in year indicated.

Table B22. Emerging and Developing Economies, by Region: External Debt, by Maturity and Type of Creditor

(Billions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Emerging and developing economies										
Total debt	2,375.5	2,394.5	2,456.7	2,684.3	2,942.3	3,074.4	3,387.3	4,135.0	4,680.9	5,035.8
By maturity										
Short-term	309.3	356.7	350.4	423.1	522.1	606.1	748.6	1,012.0	1,211.2	1,278.9
Long-term	2,047.1	2,018.8	2,088.5	2,242.4	2,401.0	2,450.3	2,619.6	3,102.3	3,450.0	3,738.8
By type of creditor										
Official	889.8	888.1	914.8	951.1	949.8	831.5	736.4	748.2	756.6	774.2
Banks	649.2	623.6	620.8	664.1	726.3	732.8	862.5	1,160.2	1,436.7	1,645.1
Other private	834.5	880.6	918.6	1,066.7	1,263.8	1,507.7	1,786.1	2,224.2	2,485.2	2,614.2
Regional groups										
Africa										
Total debt	279.3	270.7	275.7	297.6	313.0	282.7	235.5	260.6	279.0	300.5
By maturity										
Short-term	12.9	14.3	15.2	16.0	17.8	15.3	19.0	21.0	26.3	28.2
Long-term	247.3	237.5	242.7	262.8	276.0	249.3	197.5	218.8	233.1	254.1
By type of creditor										
Official	201.1	200.5	206.0	220.7	228.1	197.7	141.2	143.9	147.1	152.3
Banks	49.5	46.5	46.3	50.5	54.5	53.9	56.4	65.9	72.1	80.0
Other private	28.7	23.7	23.4	26.4	30.4	31.1	37.9	50.7	59.8	68.1
Sub-Saharan										
Total debt	224.6	219.1	222.2	239.7	255.0	233.0	195.7	217.4	235.2	255.6
By maturity										
Short-term	11.1	11.3	11.7	12.3	13.7	10.3	15.5	16.4	20.8	22.3
Long-term	194.4	188.8	192.7	208.5	222.2	204.6	161.2	180.3	194.7	215.1
By type of creditor										
Official	161.3	163.2	166.2	177.5	185.4	161.3	114.4	114.9	118.4	123.2
Banks	38.9	36.6	36.3	39.1	42.6	43.7	46.8	55.8	61.8	69.4
Other private	24.4	19.3	19.7	23.1	27.0	28.0	34.6	46.7	55.0	62.9
Central and eastern Europe										
Total debt	299.8	305.2	353.5	442.7	540.7	589.1	745.7	975.5	1,165.3	1,267.0
By maturity										
Short-term	62.5	54.0	60.4	89.6	115.9	138.2	168.5	234.7	296.4	329.2
Long-term	237.3	251.2	293.1	353.1	424.8	450.9	577.2	740.8	868.9	937.9
By type of creditor										
Official	77.4	83.1	76.5	74.2	70.3	62.2	62.0	62.4	63.6	64.0
Banks	118.7	104.5	133.2	168.0	201.5	218.4	280.1	351.4	407.1	451.9
Other private	103.7	117.6	143.9	200.5	268.9	308.5	403.6	561.7	694.7	751.2
Commonwealth of Independent States¹										
Total debt	210.1	201.0	212.2	253.3	298.4	360.5	460.9	670.8	766.2	870.1
By maturity										
Short-term	20.8	24.9	28.3	40.5	47.8	61.6	88.8	149.7	162.6	166.0
Long-term	189.3	176.0	183.9	212.8	250.6	298.9	372.0	521.1	603.6	704.2
By type of creditor										
Official	100.9	89.1	83.0	84.3	81.8	54.3	31.4	32.4	33.4	35.5
Banks	15.4	19.5	18.6	21.0	27.9	46.9	61.2	99.1	155.0	249.3
Other private	93.8	92.3	110.6	147.9	188.7	259.2	368.3	539.2	577.9	585.3

Table B22 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Developing Asia										
Total debt	652.9	675.6	680.0	712.8	776.2	817.6	895.7	1,015.6	1,164.8	1,226.6
By maturity										
Short-term	53.2	105.3	106.6	128.7	174.6	222.7	258.4	320.8	406.5	402.6
Long-term	599.7	570.2	573.4	584.1	601.6	594.8	637.2	694.8	758.3	824.0
By type of creditor										
Official	286.8	277.5	285.5	291.6	296.8	287.1	284.2	290.2	299.9	313.1
Banks	180.6	178.0	171.7	180.0	190.4	195.3	219.9	333.8	459.9	484.3
Other private	185.6	220.1	222.8	241.2	289.0	335.1	391.5	391.5	405.1	429.2
Middle East										
Total debt	172.5	169.9	174.9	188.3	211.3	232.3	307.9	388.9	407.6	435.5
By maturity										
Short-term	53.1	56.9	56.9	68.8	82.4	93.7	130.2	173.3	187.2	201.1
Long-term	119.4	113.0	118.0	119.5	128.9	138.7	177.7	215.5	220.4	234.4
By type of creditor										
Official	55.8	53.3	57.2	62.7	64.8	64.6	71.1	70.9	65.2	61.3
Banks	63.0	59.1	53.9	57.6	67.0	66.4	94.8	127.1	139.5	155.1
Other private	51.6	55.2	61.4	65.7	77.1	99.0	139.6	188.5	200.5	216.7
Western Hemisphere										
Total debt	761.1	772.2	760.4	789.6	802.7	792.2	741.7	823.7	898.0	936.1
By maturity										
Short-term	106.9	101.3	83.0	79.5	83.6	74.5	83.7	112.4	132.2	151.9
Long-term	654.2	670.9	677.4	710.1	719.1	717.7	658.0	711.3	765.8	784.2
By type of creditor										
Official	167.9	184.5	206.6	217.7	208.0	165.5	146.4	148.3	147.5	147.9
Banks	222.0	216.1	197.2	186.9	185.0	151.8	150.1	182.9	203.3	224.5
Other private	371.1	371.6	356.6	384.9	409.7	474.9	445.2	492.5	547.3	563.7

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B23. Emerging and Developing Economies, by Analytical Criteria: External Debt, by Maturity and Type of Creditor
 (Billions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
By source of export earnings										
Fuel										
Total debt	438.1	421.9	433.0	488.7	554.5	610.4	734.1	999.3	1,095.8	1,214.2
By maturity										
Short-term	53.5	58.4	61.2	79.5	95.0	116.8	173.3	267.7	287.8	304.1
Long-term	384.6	363.5	371.7	409.2	459.5	493.6	560.7	731.5	808.0	910.0
By type of creditor										
Official	195.4	181.3	183.9	193.9	196.0	145.8	102.5	100.4	96.8	96.3
Banks	87.3	87.0	78.5	84.9	100.1	120.8	157.5	223.2	290.0	401.8
Other private	153.4	151.3	168.3	207.6	256.0	341.5	471.7	673.3	706.7	713.7
Nonfuel										
Total debt	1,937.4	1,972.7	2,023.7	2,195.6	2,387.8	2,464.0	2,653.3	3,135.7	3,585.1	3,821.7
By maturity										
Short-term	255.8	298.4	289.2	343.6	427.1	489.2	575.3	744.2	923.4	974.8
Long-term	1,662.5	1,655.3	1,716.7	1,833.1	1,941.6	1,956.7	2,058.9	2,370.7	2,642.0	2,828.7
By type of creditor										
Official	694.4	706.8	730.9	757.2	753.9	685.7	633.9	647.8	659.9	677.9
Banks	561.9	536.6	542.4	579.3	626.2	612.0	705.1	936.9	1,146.7	1,243.3
Other private	681.1	729.3	750.4	859.1	1,007.7	1,166.3	1,314.3	1,550.9	1,778.5	1,900.5
Nonfuel primary products										
Total debt	88.2	90.5	87.9	91.0	94.5	92.4	78.3	82.8	90.0	89.7
By maturity										
Short-term	6.8	5.9	6.4	7.9	8.7	8.3	10.6	12.1	12.7	12.9
Long-term	81.3	84.6	81.5	83.1	85.7	84.2	67.7	70.7	77.3	76.7
By type of creditor										
Official	49.2	49.8	46.7	48.2	49.2	43.6	27.9	28.2	29.4	28.7
Banks	18.7	18.5	19.6	20.9	19.6	1.2	1.2	3.1	3.1	2.9
Other private	20.2	22.3	21.5	21.9	25.7	47.6	49.1	51.5	57.5	58.1
By external financing source										
Net debtor countries										
Total debt	1,788.9	1,785.2	1,839.3	1,994.8	2,151.5	2,184.1	2,349.6	2,782.1	3,112.3	3,327.9
By maturity										
Short-term	232.6	220.6	204.4	237.0	286.7	316.6	373.9	496.4	599.5	658.6
Long-term	1,537.2	1,545.7	1,617.1	1,739.0	1,845.7	1,849.6	1,956.7	2,264.9	2,493.1	2,651.2
By type of creditor										
Official	664.5	675.5	699.3	729.5	723.6	656.2	606.2	624.4	638.4	658.8
Banks	530.7	505.1	513.0	541.4	587.1	558.1	642.9	781.9	887.8	974.0
Other private	593.7	604.6	626.9	723.8	840.8	969.9	1,100.4	1,375.8	1,586.1	1,695.0
Official financing										
Total debt	118.2	122.0	123.6	134.6	141.6	135.9	122.6	130.9	141.5	153.7
By maturity										
Short-term	12.2	15.9	7.8	7.5	7.2	7.5	7.8	7.9	9.1	9.9
Long-term	105.9	106.2	115.8	127.0	134.4	128.4	114.8	123.0	132.3	143.8
By type of creditor										
Official	77.6	80.0	85.2	93.7	98.6	90.9	74.9	78.8	85.8	93.1
Banks	7.8	9.1	9.4	10.0	10.6	11.3	12.4	12.0	12.7	13.5
Other private	32.8	33.0	29.1	30.9	32.3	33.8	35.4	40.1	43.0	47.0

Table B23 (concluded)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06										
Total debt	508.4	511.1	502.4	526.2	539.7	543.5	475.9	511.3	527.5	514.4
By maturity										
Short-term	32.9	28.9	17.3	19.8	24.1	17.2	21.6	30.6	34.2	36.6
Long-term	456.4	463.3	467.4	487.6	496.5	508.3	435.2	460.0	473.6	459.6
By type of creditor										
Official	276.3	281.2	287.5	303.1	303.6	284.5	249.5	256.5	259.7	266.6
Banks	89.5	86.5	76.9	75.0	74.0	67.4	69.0	69.2	77.2	83.6
Other private	142.6	143.4	138.1	148.0	162.2	191.7	157.4	185.6	190.6	164.2
Other groups										
Heavily indebted poor countries										
Total debt	112.2	114.1	111.6	119.2	122.7	109.1	75.1	71.5	77.1	81.6
By maturity										
Short-term	1.1	2.9	0.7	0.6	0.8	0.8	0.8	0.8	0.9	0.9
Long-term	111.0	111.2	110.8	118.6	121.9	108.3	74.3	70.7	76.2	80.7
By type of creditor										
Official	104.9	104.4	102.7	109.1	111.9	100.3	65.2	60.6	65.3	69.5
Banks	3.9	7.5	7.9	8.2	8.6	6.4	7.5	8.6	9.2	9.6
Other private	3.4	2.2	1.0	1.9	2.2	2.5	2.4	2.4	2.6	2.6
Middle East and north Africa										
Total debt	249.1	244.4	253.7	274.2	297.9	312.0	379.1	467.1	488.4	519.8
By maturity										
Short-term	54.9	59.9	60.5	72.5	86.6	98.9	133.9	178.2	193.0	207.3
Long-term	193.9	184.3	192.8	201.3	210.9	212.7	244.8	288.4	294.9	311.9
By type of creditor										
Official	113.7	109.6	118.3	129.3	131.6	126.4	124.6	130.0	125.5	124.0
Banks	76.8	72.2	67.3	72.9	82.8	80.2	108.2	141.2	154.0	170.2
Other private	56.6	60.4	65.8	69.6	81.1	103.0	143.9	193.6	206.6	223.2

Table B24. Emerging and Developing Economies: Ratio of External Debt to GDP¹

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Emerging and developing economies	36.7	36.5	36.5	35.1	32.4	28.4	26.6	26.9	24.2	23.8
Regional groups										
Africa	62.8	62.6	60.1	51.4	43.9	34.0	24.7	23.7	20.6	20.1
Sub-Sahara	67.4	68.4	65.3	54.9	47.0	36.4	26.4	25.4	22.4	21.7
Central and eastern Europe	45.3	48.7	49.2	49.8	49.3	45.2	51.0	53.2	50.5	52.3
Commonwealth of Independent States ²	59.5	48.6	45.8	44.2	38.5	35.9	35.4	39.6	33.0	32.3
Developing Asia	28.2	27.8	25.7	23.7	22.2	20.4	19.0	17.6	16.5	15.6
Middle East	27.3	26.8	27.4	26.4	25.4	22.7	25.6	27.8	21.2	20.3
Western Hemisphere	36.7	38.2	42.3	42.0	36.9	30.0	24.0	22.8	20.4	20.7
Analytical groups										
By source of export earnings										
Fuel	41.0	37.1	36.5	35.3	31.4	27.2	26.3	29.2	23.2	22.8
Nonfuel	35.8	36.4	36.5	35.1	32.6	28.8	26.7	26.2	24.5	24.2
of which, primary products	70.1	76.6	74.5	68.9	57.3	46.7	32.6	30.3	28.7	28.0
By external financing source										
Net debtor countries	43.2	44.3	45.8	43.9	40.6	35.0	32.6	32.3	30.1	30.4
of which, official financing	59.5	60.9	60.8	60.5	56.9	47.9	37.9	34.8	30.4	28.9
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	68.3	69.8	82.5	72.4	65.2	57.3	42.2	38.4	32.8	28.7
Other groups										
Heavily indebted poor countries	103.5	103.1	95.1	90.1	81.3	63.4	38.3	31.3	26.9	25.2
Middle East and north Africa	32.9	32.1	32.8	31.3	29.1	25.1	26.0	27.6	21.3	20.5

¹Debt at year-end in percent of GDP in year indicated.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B25. Emerging and Developing Economies: Debt-Service Ratios¹*(Percent of exports of goods and services)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Interest payments²										
Emerging and developing economies	7.5	7.3	6.0	5.7	4.7	4.4	4.5	4.6	4.2	4.3
Regional groups										
Africa	7.7	7.7	5.4	4.8	3.7	3.3	2.6	2.0	1.8	2.2
Sub-Saharan	6.4	6.7	4.2	4.2	3.2	3.3	2.2	2.2	2.0	2.5
Central and eastern Europe	10.4	10.5	9.4	9.0	8.0	7.3	7.1	8.0	8.0	8.4
Commonwealth of Independent States ³	8.0	7.4	7.5	10.9	8.3	9.5	12.0	12.8	11.8	12.0
Developing Asia	4.7	4.2	3.5	2.9	2.3	2.2	2.1	2.0	1.9	1.9
Middle East	2.1	2.0	1.6	2.4	1.8	1.7	2.1	2.2	1.5	1.6
Western Hemisphere	13.6	13.8	10.9	9.7	7.9	7.4	6.6	6.1	5.0	5.1
Analytical groups										
By source of export earnings										
Fuel	5.4	5.6	4.7	6.3	4.8	4.8	5.9	6.3	5.5	5.7
Nonfuel	8.2	7.8	6.4	5.6	4.6	4.3	4.0	3.9	3.7	3.7
of which, primary products	8.2	7.8	5.7	4.2	3.1	2.8	2.1	1.8	0.7	1.6
By external financing source										
Net debtor countries	10.3	9.8	8.0	7.2	6.1	5.6	5.3	5.5	5.0	5.2
of which, official financing	4.7	4.6	4.1	3.4	3.4	3.4	3.0	2.8	2.4	2.4
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	15.2	13.0	7.9	6.4	5.5	5.3	4.9	4.4	3.4	3.6
Other groups										
Heavily indebted poor countries	6.8	6.4	3.9	4.1	3.7	3.6	2.1	1.7	0.6	1.9
Middle East and north Africa	3.3	3.1	2.6	2.9	2.2	1.9	2.3	2.1	1.4	1.6
Amortization²										
Emerging and developing economies	15.7	15.7	14.9	13.7	11.0	11.9	10.8	8.2	6.4	6.4
Regional groups										
Africa	9.9	10.4	9.0	9.3	8.4	10.4	15.5	5.7	3.4	3.4
Sub-Saharan	8.9	10.0	7.6	8.2	7.1	10.7	15.3	6.1	3.4	3.6
Central and eastern Europe	15.5	17.2	16.1	16.0	14.2	14.5	13.8	12.1	11.9	12.3
Commonwealth of Independent States ³	29.3	16.6	18.9	17.2	16.2	18.3	18.2	17.2	9.6	9.7
Developing Asia	8.8	10.3	10.5	8.6	5.8	5.3	4.5	3.8	3.5	3.3
Middle East	5.1	7.1	4.3	3.6	4.3	6.0	3.5	2.4	1.9	1.8
Western Hemisphere	30.8	30.6	30.1	30.6	23.9	27.6	23.1	16.9	13.3	13.7
Analytical groups										
By source of export earnings										
Fuel	14.0	11.5	10.9	10.1	9.7	11.8	11.2	8.2	4.8	4.8
Nonfuel	16.3	16.9	16.1	14.8	11.4	12.0	10.6	8.2	7.2	7.1
of which, primary products	16.4	17.8	20.7	17.5	16.1	11.4	16.0	6.6	6.0	9.0
By external financing source										
Net debtor countries	21.0	22.1	21.5	20.5	16.2	17.9	15.4	12.0	10.4	10.3
of which, official financing	8.8	10.1	9.9	9.0	9.9	6.8	8.4	8.6	5.1	5.6
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2002–06	27.1	38.3	35.6	34.1	26.2	30.7	22.5	14.2	12.3	10.6
Other groups										
Heavily indebted poor countries	12.7	11.7	7.5	6.7	9.2	5.6	25.5	12.3	4.1	7.4
Middle East and north Africa	6.1	7.7	5.4	4.8	5.3	6.4	5.1	2.6	2.2	2.0

¹Excludes service payments to the IMF.²Interest payments on total debt and amortization on long-term debt. Estimates through 2007 reflect debt-service payments actually made. The estimates for 2008 and 2009 take into account projected exceptional financing items, including accumulation of arrears and rescheduling agreements. In some cases, amortization on account of debt-reduction operations is included.³Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B26. Emerging and Developing Economies, Medium-Term Baseline Scenario: Selected Economic Indicators

	Eight-Year Averages		Four-Year Averages			2008	2009	Four-Year Average 2010–13
	1990–97	1998–2005	2006–09	2006	2007			
	<i>Annual percent change</i>							
Emerging and developing economies								
Real GDP	3.3	5.2	7.2	7.9	8.0	6.9	6.1	6.9
Export volume ¹	8.3	8.4	8.5	11.0	9.5	6.3	7.4	10.1
Terms of trade ¹	-0.6	1.4	2.8	4.9	1.7	5.5	-0.9	-0.2
Import volume ¹	8.0	7.7	12.8	14.7	14.2	11.7	10.5	11.0
Regional groups								
Africa								
Real GDP	2.1	4.8	6.1	6.1	6.3	5.9	6.0	5.7
Export volume ¹	5.3	5.5	4.5	3.7	4.3	2.6	7.3	5.0
Terms of trade ¹	-1.2	2.7	6.2	8.9	3.7	15.6	-2.6	—
Import volume ¹	4.2	6.8	12.1	10.9	13.6	12.5	11.4	7.2
Central and eastern Europe								
Real GDP	1.0	3.8	5.1	6.7	5.7	4.5	3.4	5.0
Export volume ¹	8.7	8.5	9.6	13.2	10.8	8.4	6.2	10.2
Terms of trade ¹	-1.6	0.7	0.3	-0.8	1.9	-0.3	0.5	0.4
Import volume ¹	10.2	8.6	10.9	14.5	13.2	9.5	6.7	10.0
Commonwealth of Independent States²								
Real GDP	...	5.5	7.4	8.2	8.6	7.2	5.7	5.8
Export volume ¹	...	7.0	6.5	7.9	8.6	3.2	6.4	6.4
Terms of trade ¹	...	4.8	6.7	7.6	2.3	21.8	-3.2	-1.6
Import volume ¹	...	7.5	18.3	17.9	23.3	19.9	12.5	10.3
Developing Asia								
Real GDP	7.8	6.9	9.0	9.9	10.0	8.4	7.7	8.6
Export volume ¹	13.6	12.2	12.7	17.6	14.1	8.6	10.7	13.7
Terms of trade ¹	0.1	-1.3	0.4	2.9	1.3	-3.3	0.6	0.2
Import volume ¹	11.9	9.8	12.9	16.3	13.6	9.5	12.4	14.0
Middle East								
Real GDP	4.7	4.5	6.0	5.7	5.9	6.4	5.9	5.5
Export volume ¹	7.4	4.5	4.7	4.6	4.7	6.6	3.1	6.2
Terms of trade ¹	0.3	7.3	5.8	7.0	0.2	20.7	-3.2	-0.5
Import volume ¹	5.2	6.7	13.5	13.0	13.2	14.5	13.2	11.3
Western Hemisphere								
Real GDP	3.3	2.6	4.7	5.5	5.6	4.6	3.2	4.2
Export volume ¹	8.6	5.4	3.9	5.0	4.5	2.1	4.0	6.0
Terms of trade ¹	-0.2	1.1	3.6	7.6	2.4	7.0	-2.3	-0.7
Import volume ¹	12.4	4.5	11.1	12.4	12.9	12.9	6.3	5.8
Analytical groups								
Net debtor countries by debt-servicing experience								
Countries with arrears and/or rescheduling during 2002–06								
Real GDP	4.2	3.2	6.0	6.7	6.5	5.8	4.9	5.5
Export volume ¹	8.4	4.7	3.7	4.5	2.9	2.0	5.5	6.2
Terms of trade ¹	-0.2	-0.9	3.8	8.4	3.7	5.5	-2.2	-0.5
Import volume ¹	8.5	2.6	9.9	10.4	9.6	12.8	6.8	6.3

Table B26 (concluded)

	1997	2001	2005	2006	2007	2008	2009	2013
	<i>Percent of exports of goods and services</i>							
Emerging and developing economies								
Current account balance	-4.8	2.2	11.2	12.8	11.0	10.6	7.7	4.2
Total external debt	139.5	126.3	77.2	70.1	71.4	63.1	63.5	62.6
Debt-service payments ³	22.2	22.9	16.4	15.3	12.8	10.7	10.7	10.6
Interest payments	8.2	7.3	4.4	4.5	4.6	4.2	4.3	4.5
Amortization	14.0	15.7	11.9	10.8	8.2	6.4	6.4	6.1
Regional groups								
Africa								
Current account balance	-3.6	0.7	5.0	7.5	0.9	6.9	0.6	-6.2
Total external debt	217.0	183.6	90.6	63.8	60.7	48.0	49.6	54.2
Debt-service payments ³	26.1	18.0	13.8	18.1	7.8	5.2	5.6	5.7
Interest payments	12.4	7.7	3.3	2.6	2.0	1.8	2.2	2.8
Amortization	13.7	10.4	10.4	15.5	5.7	3.4	3.4	2.8
Central and eastern Europe								
Current account balance	-11.2	-6.4	-11.3	-14.0	-15.3	-16.4	-16.1	-12.9
Total external debt	114.9	126.1	112.3	118.9	123.6	116.0	117.3	106.8
Debt-service payments ³	21.1	27.6	21.7	20.9	20.0	19.9	20.7	20.6
Interest payments	9.5	10.5	7.3	7.1	8.0	8.0	8.4	8.1
Amortization	11.6	17.2	14.5	13.8	12.1	11.9	12.3	12.5
Commonwealth of Independent States								
Current account balance	-4.3	19.9	22.7	20.1	12.6	15.4	9.2	-9.6
Total external debt	135.1	121.2	92.7	94.8	113.5	92.1	99.1	153.4
Debt-service payments ³	17.3	24.0	27.7	30.2	30.0	21.4	21.6	30.4
Interest payments	9.4	7.4	9.5	12.0	12.8	11.8	12.0	17.3
Amortization	7.9	16.6	18.3	18.2	17.2	9.6	9.7	13.1
Developing Asia								
Current account balance	1.7	5.3	10.6	14.9	17.7	13.8	13.3	13.2
Total external debt	117.0	98.0	53.9	48.0	44.6	42.3	39.7	30.0
Debt-service payments ³	14.4	14.5	7.5	6.6	5.8	5.4	5.2	3.6
Interest payments	5.1	4.2	2.2	2.1	2.0	1.9	1.9	1.4
Amortization	9.3	10.3	5.3	4.5	3.8	3.5	3.3	2.2
Middle East								
Current account balance	6.3	16.1	34.7	35.6	31.0	36.9	30.3	18.1
Total external debt	74.3	68.7	39.3	43.1	46.9	34.3	36.2	38.1
Debt-service payments ³	13.0	9.1	7.6	5.6	4.6	3.5	3.4	3.3
Interest payments	2.6	2.0	1.7	2.1	2.2	1.5	1.6	1.8
Amortization	10.4	7.1	6.0	3.5	2.4	1.9	1.8	1.5
Western Hemisphere								
Current account balance	-19.4	-13.3	5.4	6.2	1.9	-3.6	-6.8	-8.2
Total external debt	203.0	191.1	121.6	96.1	94.5	85.4	87.7	92.8
Debt-service payments ³	42.2	44.4	35.0	29.7	23.0	18.3	18.8	20.5
Interest payments	13.8	13.8	7.4	6.6	6.1	5.0	5.1	5.9
Amortization	28.4	30.6	27.6	23.1	16.9	13.3	13.7	14.6
Analytical groups								
Net debtor countries by debt-servicing experience								
Countries with arrears and/or rescheduling during 2002-06								
Current account balance	-16.0	-2.9	-3.3	0.2	-3.7	-7.3	-9.1	-10.2
Total external debt	285.9	291.6	185.5	138.7	128.5	105.0	97.4	91.4
Debt-service payments ³	38.0	51.3	36.0	27.4	18.7	15.7	14.2	10.8
Interest payments	14.7	13.0	5.3	4.9	4.4	3.4	3.6	3.2
Amortization	23.3	38.3	30.7	22.5	14.2	12.3	10.6	7.6

¹Data refer to trade in goods and services.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

³Interest payments on total debt plus amortization payments on long-term debt only. Projections incorporate the impact of exceptional financing items. Excludes service payments to the International Monetary Fund.