# SUPPLEMENTAL TABLES: KEY MACROECONOMIC PROJECTIONS, BY REGION

Additional data are available at www.imf.org/external/pubs/ft/weo/2009/01.

(Annual percent change, unless noted otherwise)

(Annual percent change,			GDP <sup>1</sup>			Consum	er Prices	32	Current Account Balance				
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010	
Africa	<b>6.2</b>	<b>5.2</b>	<b>2.0</b>	<b>3.9</b>	<b>6.3</b>	<b>10.1</b>	<b>9.0</b>	<b>6.3</b>	<b>1.0</b>	<b>1.0</b>	<b>-6.5</b>	-4.7	
Algeria	3.0	3.0	2.1	3.9	3.6	4.5	4.6	3.4	22.6	23.2	-1.7	1.4	
Angola	20.3	14.8	-3.6	9.3	12.2	12.5	12.1	8.9	15.9	21.2	-8.1	0.1	
Benin	4.6	5.0	3.8	3.0	1.3	8.0	4.0	2.8	–9.9	-8.3	-9.6	-9.0	
Botswana	4.4	2.9	-10.4	14.3	7.1	12.6	8.1	5.2	14.3	7.0	-6.5	-4.8	
Burkina Faso	3.6	5.0	3.5	4.1	-0.2	10.7	4.7	2.3	–8.3	-11.0	-10.1	-10.7	
Burundi	3.6	4.5	3.5	3.8	8.3	24.4	10.9	7.5	-15.7	-11.1	-7.4	-5.6	
Cameroon <sup>3</sup>	3.5	3.4	2.4	2.6	1.1	5.3	2.3	2.0	0.8	0.4	-5.8	-5.1	
Cape Verde	7.8	5.9	2.5	3.0	4.4	6.8	3.5	2.7	-9.1	-12.3	-13.3	-14.3	
Central African Republic	3.7	2.2	2.4	3.1	0.9	9.3	5.2	2.6	-6.1	-8.6	-8.0	-8.6	
Chad	0.2	-0.4	2.8	2.5	-7.4	8.3	3.0	3.0	-10.5	-11.4	-14.9	-5.5	
Comoros	0.5	1.0	0.8	1.5	4.5	4.8	4.9	2.4	-6.7	-9.2	-8.5	-9.3	
Congo, Dem. Rep. of	6.3	6.2	2.7	5.5	16.7	18.0	33.9	19.9	-1.5	-15.4	-26.1	-28.7	
Congo, Rep. of	-1.6	5.6	9.5	11.9	2.6	6.0	9.5	5.1	-25.9	-6.8	-12.7	1.2	
Côte d'Ivoire	1.6	2.3	3.7	4.2	1.9	6.3	5.9	3.2	-0.7	2.4	1.6	-1.6	
Djibouti	5.1	5.8	5.1	5.4	5.0	12.0	5.5	5.0	-25.6	-39.2	-16.1	-16.6	
Equatorial Guinea	21.4	11.3	-5.4	-2.8	2.8	5.9	4.1	6.1	4.3	9.8	-7.7	-2.9	
Eritrea	1.3	1.0	1.1	4.7	9.3	11.0	10.5	9.7	-3.7	-2.7	1.0	2.0	
Ethiopia	11.5	11.6	6.5	6.5	15.8	25.3	42.2	13.3	-4.5	-5.8	-5.8	-5.8	
Gabon	5.6	2.0	0.7	2.7	5.0	5.3	2.6	3.0	15.6	17.3	1.5	3.6	
Gambia, The	6.3	5.9	4.0	4.4	5.4	4.5	6.4	5.7	-13.4	-17.1	-19.4	-18.2	
Ghana	6.1	7.2	4.5	4.7	10.7	16.5	14.6	7.6	-11.7	-18.2	-10.9	-14.0	
Guinea	1.8	4.0	2.6	4.1	34.7	22.9	18.4	5.9	-7.4	-10.3	-1.2	-3.2	
Guinea-Bissau	2.7	3.3	1.9	3.1	4.6	10.4	3.6	3.6	10.1	-2.0	-3.6	-5.6	
Kenya	7.0	2.0	3.0	4.0	9.8	13.1	8.3	5.0	-4.1	-6.7	-3.6	-4.6	
Lesotho	5.1	3.5	0.6	3.0	8.0	10.7	6.6	6.1	12.7	-3.2	-11.0	-22.2	
Liberia	9.5	7.1	4.9	7.5	11.4	17.5	2.0	4.5	-31.7	-26.3	-43.2	-62.7	
Madagascar	6.2	5.0	-0.2	2.0	10.4	9.2	9.4	8.1	-14.5	-24.4	-16.8	-15.6	
Malawi	8.6	9.7	6.9	6.0	7.9	8.7	10.1	8.0	-1.7	-6.3	-3.7	-4.4	
Mali	4.3	5.0	3.9	4.1	1.5	9.1	2.5	2.8	-7.9	-8.2	-6.7	-7.0	
Mauritania	1.0	2.2	2.3	4.7	7.3	7.3	4.9	5.8	-11.4	-15.7	-9.0	-16.4	
Mauritius	4.2	6.6	2.1	2.3	9.1	8.8	7.3	5.1	-8.0	-8.7	-11.2	-12.1	
Morocco	2.7	5.4	4.4	4.4	2.0	3.9	3.0	2.8	0.2	-5.6	-2.5	-3.0	
Mozambique	7.0	6.2	4.3	4.0	8.2	10.3	5.4	5.2	-9.5	-12.6	-11.7	-10.9	
Namibia	4.1	2.9	-0.7	1.8	6.7	10.3	9.1	6.3	9.2	2.3	-0.7	-0.8	
Niger	3.3	9.5	3.0	4.5	0.1	11.3	5.0	2.3	-9.0	-12.6	-22.0	-30.9	
Nigeria	6.4	5.3	2.9	2.6	5.5	11.2	14.2	10.1	5.8	4.5	-9.0	-3.5	
Rwanda	7.9	11.2	5.6	5.8	9.1	15.4	11.5	6.3	-1.7	-7.2	-6.6	-6.4	
São Tomé and Príncipe	6.0	5.8	5.0	6.0	18.5	26.0	17.5	12.8	-29.9	-32.8	-44.3	-39.1	
Senegal	4.7	2.5	3.1	3.4	5.9	5.8	1.1	2.2	-11.8	-12.3	-11.9	-10.0	
Seychelles	7.3	0.1	-9.6	2.6	5.3	37.0	39.2	17.9	-23.4	-32.1	-26.7	-24.6	
Sierra Leone	6.4	5.5	4.5	5.3	11.7	14.8	10.6	8.9	-3.8	-8.4	-4.8	-4.6	
South Africa	5.1	3.1	-0.3	1.9	7.1	11.5	6.1	5.6	-7.3	-7.4	-5.8	-6.0	
Sudan	10.2	6.8	4.0	5.0	8.0	14.3	9.0	8.0	-12.5	-9.3	-11.6	-10.0	
Swaziland	3.5	2.5	0.5	2.6	8.2	13.1	7.9	6.7	-1.4	-6.4	-5.5	-7.7	
Tanzania	7.1	7.5	5.0	5.7	7.0	10.3	10.9	5.7	-9.0	-9.7	-8.7	-8.8	
Togo Tunisia Uganda Zambia Zimbabwe <sup>4</sup>	1.9 6.3 8.6 6.3 -6.1	1.1 4.5 9.5 6.0	1.7 3.3 6.2 4.0		1.0 3.1 6.8 10.7 10,452.6	8.4 5.0 7.3 12.4	2.8 3.2 13.7 12.2	2.1 3.4 7.4 8.3	-3.9 -2.6 -3.1 -6.6 -1.4	-6.6 -4.5 -3.2 -7.4	-6.1 -2.9 -6.2 -8.5	-5.9 -4.3 -6.5 -7.2	

<sup>1</sup>For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

<sup>2</sup>In accordance with standard practice in the *World Economic Outlook*, movements in consumer prices are indicated as annual averages rather than as December/December changes during the year, as is the practice in some countries. For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

<sup>3</sup>The percent changes in 2002 are calculated over a period of 18 months, reflecting a change in the fiscal year cycle (from July–June to January–December).

<sup>4</sup>The data for 2007 represent an estimate. Given recent trends, no data for 2008 and beyond are shown because Zimbabwe is in hyperinflation, and inflation can no longer be forecast in a meaningful way. Unless policies change, inflation can increase without limit.

#### Central and Eastern European and Commonwealth of Independent States Economies: Real GDP, Consumer Prices, and Current Account Balance

(Annual percent change, unless noted otherwise)

		Real	GDP <sup>1</sup>			Consum	ner Prices	s <sup>2</sup>	Current Account Balance			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
<b>Central and eastern Europe<sup>3,4</sup></b>	<b>5.4</b>	<b>2.9</b>	-3.7	<b>0.8</b>	<b>6.1</b>	<b>8.0</b>	<b>4.6</b>	<b>4.2</b>	-7.7	-7.6	<b>-4.1</b>	<b>-3.5</b>
Albania	6.3	6.8	0.4	2.0	2.9	3.4	1.5	2.2	-9.1	-13.5	-11.3	-7.4
Bosnia and Herzegovina	6.8	5.5	-3.0	0.5	1.5	7.4	2.1	2.3	-12.7	-15.0	-9.3	-9.2
Bulgaria	6.2	6.0	-2.0	-1.0	7.6	12.0	3.7	1.3	-25.1	-24.4	-12.3	-3.6
Croatia	5.5	2.4	-3.5	0.3	2.9	6.1	2.5	2.8	-7.6	-9.4	-6.5	-4.1
Estonia	6.3	-3.6	-10.0	-1.0	6.6	10.4	0.8	-1.3	-18.1	-9.2	-6.5	-5.4
Hungary	1.1	0.6	-3.3	-0.4	7.9	6.1	3.8	2.8	-6.4	-7.8	-3.9	-3.4
Latvia	10.0	-4.6	-12.0	-2.0	10.1	15.3	3.3	-3.5	-22.6	-13.2	-6.7	-5.5
Lithuania	8.9	3.0	-10.0	-3.0	5.8	11.1	5.1	0.6	-14.6	-11.6	-4.0	-5.3
Macedonia, FYR	5.9	5.0	-2.0	1.0	2.3	8.3	1.0	3.0	-7.2	-13.1	-14.1	-12.6
Montenegro	10.7	7.5	-2.7	-2.0	3.5	9.0	1.7	-0.2	-29.3	-31.3	-23.2	-16.7
Poland	6.7	4.8	-0.7	1.3	2.5	4.2	2.1	2.6	-4.7	-5.5	-4.5	-3.9
Romania	6.2	7.1	-4.1	0.0	4.8	7.8	5.9	3.9	-13.9	-12.6	-7.5	-6.5
Serbia	6.9	5.4	-2.0	0.0	6.5	11.7	10.0	8.2	-15.3	-17.3	-12.2	-11.3
Turkey	4.7	1.1	-5.1	1.5	8.8	10.4	6.9	6.8	-5.8	-5.7	-1.2	-1.6
Commonwealth of Independent States <sup>5</sup> Russia Excluding Russia	<b>8.6</b> 8.1 9.9	<b>5.5</b> 5.6 5.3	<b>5.1</b> 6.0 2.9	<b>1.2</b> 0.5 3.1	<b>9.7</b> 9.0 11.5	<b>15.6</b> 14.1 19.6	<b>12.6</b> 12.9 11.9	<b>9.5</b> 9.9 8.5	<b>4.2</b> 5.9 –1.3	<b>5.0</b> 6.1 1.2	<b>0.0</b> 0.5 –1.4	<b>1.5</b> 1.4 1.8
Armenia	13.8	6.8	-5.0	0.0	4.4	9.0	3.6	7.2	-6.4	-12.6	-11.5	-11.0
Azerbaijan	23.4	11.6	2.5	12.3	16.6	20.8	4.0	7.0	28.8	35.5	10.8	18.4
Belarus	8.6	10.0	-4.3	1.6	8.4	14.8	12.6	6.0	-6.8	-8.4	-8.1	-5.6
Georgia	12.4	2.0	1.0	3.0	9.2	10.0	5.0	6.5	-19.6	-22.6	-16.4	-16.7
Kazakhstan	8.9	3.2	-2.0	1.5	10.8	17.2	9.5	8.7	-7.8	5.3	-6.4	1.1
Kyrgyz Republic	8.5	7.6	0.9	2.9	10.2	24.5	12.4	8.6	-0.2	-6.5	-6.3	-8.4
Moldova	4.0	7.2	-3.4	0.0	12.4	12.7	2.6	4.7	-17.0	-19.4	-19.4	-16.6
Mongolia	10.2	8.9	2.7	4.3	8.2	26.8	10.1	7.9	6.7	-9.6	-6.5	-6.2
Tajikistan	7.8	7.9	2.0	3.0	13.2	20.4	11.9	11.5	-11.2	-8.8	-9.7	-8.3
Turkmenistan	11.6	9.8	6.9	7.0	6.3	15.0	10.0	8.0	15.4	19.6	15.7	9.2
Ukraine	7.9	2.1	-8.0	1.0	12.8	25.2	16.8	10.0	-3.7	-7.2	0.6	1.4
Uzbekistan	9.5	9.0	7.0	7.0	12.3	12.7	12.5	9.5	7.3	13.6	7.7	6.8

<sup>1</sup>For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

<sup>2</sup>In accordance with standard practice in the *World Economic Outlook*, movements in consumer prices are indicated as annual averages rather than as December/December changes during the year, as is the practice in some countries. For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

<sup>3</sup>Data for some countries refer to real net material product (NMP) or are estimates based on the NMP. For many countries, figures for recent years are IMF staff estimates. The figures should be interpreted only as indicative of broad orders of magnitude because reliable, comparable data are not generally available. In particular, the growth in output of new private enterprises of the informal economy is not fully reflected in the recent figures.

<sup>4</sup>For many countries, inflation for the earlier years is measured on the basis of a retail price index. Consumer price indices with broader and more up-to-date coverage are typically used for more recent years.

<sup>5</sup>Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

## Developing Asian and Middle Eastern Economies:

#### Real GDP, Consumer Prices, and Current Account Balance

(Annual percent change unless noted otherwise)

<u>.</u>		Real	GDP <sup>1</sup>			Consume	er Prices <sup>2</sup>		Current Account Balance			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
<b>Developing Asia</b>	<b>10.6</b>	<b>7.7</b>	<b>4.8</b>	<b>6.1</b>	<b>5.4</b>	<b>7.4</b>	<b>2.8</b>	<b>2.4</b>	<b>6.9</b>	<b>5.8</b>	<b>6.4</b>	<b>5.7</b>
Afghanistan, I.R. of	12.1	3.4	9.0	7.0	13.0	27.2	5.5	5.4	0.9	-1.5	-3.7	-4.7
Bangladesh	6.3	5.6	5.0	5.4	9.1	8.4	6.4	6.1	1.1	0.9	0.9	-0.1
Bhutan	17.9	6.6	5.7	6.6	5.2	7.7	5.0	4.0	11.0	11.7	2.8	-8.7
Brunei Darussalam	0.6	-1.5	0.2	0.6	0.3	2.7	1.2	1.2	50.7	50.6	35.2	36.8
Cambodia	10.2	6.0	-0.5	3.0	5.9	19.7	5.2	1.4	-2.7	-10.9	-7.5	-7.2
China	13.0	9.0	6.5	7.5	4.8	5.9	0.1	0.7	11.0	10.0	10.3	9.3
Fiji	-6.6	0.2	-1.8	1.2	4.8	8.0	4.0	4.0	-17.3	-26.1	-21.2	-16.1
India	9.3	7.3	4.5	5.6	6.4	8.3	6.3	4.0	-1.0	-2.8	-2.5	-2.6
Indonesia	6.3	6.1	2.5	3.5	6.0	9.8	6.1	5.9	2.4	0.1	-0.4	-0.7
Kiribati	-0.5	3.4	1.5	1.1	4.2	11.0	9.1	2.8	-1.0	-0.9	-3.1	-6.3
Lao PDR	7.5	7.2	4.4	4.7	4.5	7.6	0.2	2.6	-18.0	-15.6	-11.7	-6.5
Malaysia	6.3	4.6	-3.5	1.3	2.0	5.4	0.9	2.5	15.4	17.4	12.9	10.7
Maldives	7.2	5.7	-1.3	2.9	7.4	12.3	3.7	5.5	-40.3	-55.6	-17.8	-17.2
Myanmar	11.9	4.5	5.0	4.0	32.9	26.4	22.0	20.0	9.2	3.3	1.3	0.2
Nepal	3.2	4.7	3.6	3.3	6.4	7.7	11.1	2.3	0.4	2.5	2.3	0.1
Pakistan	6.0	6.0	2.5	3.5	7.8	12.0	20.0	6.0	-4.8	-8.4	-5.9	-4.9
Papua New Guinea	6.5	7.0	3.9	3.7	0.9	10.7	8.2	5.0	1.8	2.8	-6.7	-4.7
Philippines	7.2	4.6	0.0	1.0	2.8	9.3	3.4	4.5	4.9	2.5	2.3	1.6
Samoa	6.0	4.5	4.0	3.5	6.0	7.1	5.1	4.3	-6.1	-9.4	-8.4	-5.3
Solomon Islands	10.2	7.3	4.0	3.4	7.7	18.2	10.5	3.3	-2.8	-6.8	-9.6	-0.3
Sri Lanka	6.8	6.0	2.2	3.6	15.8	22.6	6.1	12.6	-4.3	-9.4	-2.7	-0.8
Thailand	4.9	2.6	-3.0	1.0	2.2	5.5	0.5	3.4	5.7	-0.1	0.6	0.2
Timor-Leste	8.4	12.8	7.2	7.9	8.9	7.6	4.0	4.0	296.1	408.3	66.2	49.4
Tonga	-3.2	1.2	2.6	1.9	5.1	14.5	12.3	6.1	-10.4	-10.4	-8.8	-8.7
Vanuatu	6.8	6.6	3.0	3.5	3.9	4.8	4.3	3.0	-5.9	-6.2	-5.3	-4.8
Vietnam	8.5	6.2	3.3	4.0	8.3	23.1	6.0	5.0	-9.8	-9.4	-4.8	-4.2
Middle East Bahrain Egypt Iran, I.R. of Iraq Jordan	<b>6.3</b> 8.1 7.1 7.8 1.5 6.6	<b>5.9</b> 6.1 7.2 4.5 9.8 6.0	<b>2.5</b> 2.6 3.6 3.2 6.9 3.0	<b>3.5</b> 3.0 3.0 6.7 4.0	<b>10.5</b> 3.3 11.0 18.4 30.8 5.4	<b>15.6</b> 3.5 11.7 26.0 3.5 14.9	<b>11.0</b> 3.0 16.5 18.0 13.8 4.0	<b>8.5</b> 2.5 8.6 15.0 8.0 3.6	<b>18.2</b> 15.8 1.4 11.9 15.5 -16.8	<b>18.8</b> 10.6 0.5 5.2 19.1 -12.7	<b>-0.6</b> 1.6 -3.0 -5.2 -6.1 -11.2	<b>3.2</b> 3.6 -4.1 -3.6 3.2 -10.6
Kuwait	2.5	6.3	-1.1	2.4	5.5	10.5	6.0	4.8	44.7	44.7	25.8	29.3
Lebanon	7.5	8.5	3.0	4.0	4.1	10.8	3.6	2.1	-7.1	-11.4	-10.5	-10.0
Libya	6.8	6.7	1.1	2.8	6.2	10.4	6.5	4.5	33.8	39.2	8.3	11.7
Oman	6.4	6.2	3.0	3.8	5.9	12.6	6.2	6.0	5.9	6.1	-0.2	2.1
Qatar	15.3	16.4	18.0	16.4	13.8	15.0	9.0	8.4	30.9	35.3	7.5	18.1
Saudi Arabia	3.5	4.6	-0.9	2.9	4.1	9.9	5.5	4.5	25.1	28.9	-1.8	4.5
Syrian Arab Republic	4.2	5.2	3.0	2.8	4.7	14.5	7.5	6.0	-3.3	-4.0	-3.1	-4.4
United Arab Emirates	6.3	7.4	-0.6	1.6	11.1	11.5	2.0	3.1	16.1	15.8	-5.6	-1.0
Yemen, Republic of	3.3	3.9	7.7	4.7	7.9	19.0	12.0	13.3	-7.0	-2.0	-2.3	-1.3

<sup>1</sup>For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

<sup>2</sup>In accordance with standard practice in the *World Economic Outlook*, movements in consumer prices are indicated as annual averages rather than as December/December changes during the year, as is the practice in some countries. For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

#### Western Hemisphere Economies:

#### **Real GDP, Consumer Prices, and Current Account Balance**

(Annual percent change, unless noted otherwise)

		Real	GDP <sup>1</sup>			Consume	er Prices <sup>2</sup>		Current Account Balance			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
<b>Western Hemisphere</b> Antigua and Barbuda Argentina <sup>3</sup> Bahamas, The Barbados Belize	<b>5.7</b> 6.9 8.7 2.8 3.4 1.2	<b>4.2</b> 7.0 -1.3 0.6 3.0	<b>-1.5</b> -2.0 -1.5 -4.5 -3.5 1.0	<b>1.6</b> 0.0 0.7 -0.5 0.5 2.0	<b>5.4</b> 1.4 8.8 2.5 4.0 2.3	<b>7.9</b> 5.6 8.6 4.5 8.3 6.4	<b>6.6</b> 2.1 6.7 1.8 1.4 3.5	<b>6.2</b> 2.0 7.3 0.6 1.9 2.5	<b>0.4</b> -33.4 1.6 -18.2 -5.2 -4.0	<b>-0.7</b> -19.5 1.4 -13.4 -8.4 -11.4	<b>-2.2</b> -18.6 1.0 -9.5 -7.2 -6.7	<b>-1.6</b> -20.5 1.8 -10.4 -6.9 -6.2
Bolivia	4.6	5.9	2.2	2.9	8.7	14.0	6.5	6.1	13.2	11.5	-2.1	-1.1
Brazil	5.7	5.1	-1.3	2.2	3.6	5.7	4.8	4.0	0.1	-1.8	-1.8	-1.8
Chile	4.7	3.2	0.1	3.0	4.4	8.7	2.9	3.5	4.4	-2.0	-4.8	-5.0
Colombia	7.5	2.5	0.0	1.3	5.5	7.0	5.4	4.0	-2.8	-2.8	-3.9	-3.3
Costa Rica	7.8	2.9	0.5	1.5	9.4	13.4	10.0	7.5	-6.3	-8.9	-5.3	-5.3
Dominica	1.5	2.6	1.1	2.0	3.2	6.9	4.8	1.5	-29.2	-31.9	-25.2	-24.9
Dominican Republic	8.5	4.8	0.5	2.0	6.1	10.6	1.7	5.8	-5.0	-9.7	-6.8	-6.9
Ecuador	2.5	5.3	-2.0	1.0	2.3	8.4	4.0	3.0	2.3	2.4	-3.5	-2.3
El Salvador	4.7	2.5	0.0	0.5	4.6	7.3	1.8	2.4	-5.5	-7.2	-2.3	-3.9
Grenada	4.5	0.3	-0.7	1.0	3.9	8.0	2.3	2.9	-41.9	-42.2	-32.9	-30.4
Guatemala	6.3	4.0	1.0	1.8	6.8	11.4	4.8	5.7	-5.2	-4.8	-4.0	-4.9
Guyana	5.4	3.2	2.6	3.4	12.2	8.1	3.6	5.0	-18.0	-20.8	-18.1	-15.6
Haiti	3.4	1.3	1.0	2.0	9.0	14.4	7.1	8.3	-0.3	-3.1	-3.3	-2.8
Honduras	6.3	4.0	1.5	1.9	6.9	11.4	9.5	8.6	-10.3	-14.0	-8.0	-9.2
Jamaica	1.4	-1.2	–2.6	-0.3	9.3	22.0	9.1	9.5	-14.9	-15.3	-12.5	-10.9
Mexico	3.3	1.3	-3.7	1.0	4.0	5.1	4.8	3.4	-0.8	-1.4	-2.5	-2.2
Nicaragua	3.2	3.0	0.5	1.0	11.1	19.9	7.5	7.2	-18.3	-23.2	-15.5	-14.5
Panama	11.5	9.2	3.0	4.0	4.2	8.8	3.7	2.8	-7.3	-12.4	-10.1	-11.6
Paraguay	6.8	5.8	0.5	1.5	8.1	10.2	4.7	5.6	0.7	-1.4	-1.0	-0.9
Peru	8.9	9.8	3.5	4.5	1.8	5.8	4.1	2.5	1.4	-3.3	-3.3	-3.2
St. Kitts and Nevis	2.9	3.0	-1.2	0.0	4.5	5.4	4.2	2.8	-23.8	-24.2	-19.4	-19.4
St. Lucia	1.7	1.7	-1.4	0.0	2.2	7.2	2.2	2.8	-31.3	-29.5	-24.2	-22.5
St. Vincent and the Grenadines	7.0	0.9	0.1	1.2	6.9	10.1	4.2	2.9	-35.1	-33.7	-29.3	-29.8
Suriname	5.5	6.5	2.8	2.5	6.4	14.6	4.8	8.7	2.9	0.2	-7.8	-1.9
Trinidad and Tobago	5.5	3.4	0.5	2.0	7.9	12.1	7.3	5.0	24.8	26.8	7.4	10.2
Uruguay	7.6	8.9	1.3	2.0	8.1	7.9	7.0	6.7	-0.8	-3.6	-1.7	-2.4
Venezuela	8.4	4.8	–2.2	0.5	18.7	30.4	36.4	43.5	8.8	12.3	-0.4	4.1

<sup>1</sup>For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

<sup>2</sup>In accordance with standard practice in the *World Economic Outlook*, movements in consumer prices are indicated as annual averages rather than as December/December changes during the year, as is the practice in some countries. For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

<sup>3</sup>Private analysts estimate that consumer price index (CPI) inflation has been considerably higher.

#### SUPPLEMENTAL TABLES

#### Table A8. Major Advanced Economies: General Government Fiscal Balances and Debt<sup>1</sup>

(Percent of GDP)

	Average 1993–2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Major advanced economies										
Actual balance	-2.7	-4.8	-4.2	-3.4	-2.4	-2.3	-4.6	-10.4	-8.7	-4.6
Output gap <sup>2</sup>	0.2	-0.4	0.3	0.3	0.8	0.9	-0.2	-5.1	-6.1	-1.0
Structural balance <sup>2</sup>	-2.5	-3.5	-3.1	-2.6	-2.1	-1.8	-3.4	-5.1	-5.3	-3.2
United States										
Actual balance	-1.6	-4.8	-4.4	-3.3	-2.2	-2.9	-6.1	-13.6	-9.7	-4.7
Output gap <sup>2</sup>	0.7	0.3	1.2	1.4	1.6	1.2	0.2	-4.1	-5.5	
Structural balance <sup>2</sup>	-1.3	-2.9	-2.5	-1.9	-1.6	-1.6	-3.7	-6.0	-6.5	-3.4
Net debt	46.2	41.5	43.0	43.4	42.5	43.2	49.9	61.7	70.4	83.4
Gross debt	64.9	61.2	62.2	62.5	61.9	63.1	70.5	87.0	97.5	106.7
Euro area										
Actual balance	-2.9	-3.0	-2.9	-2.5	-1.3	-0.7	-1.8	-5.4	-6.1	-3.3
Output gap <sup>2</sup>	-0.1	-0.7	-0.5	-0.6	0.6	1.4	0.7	-4.3	-5.4	-2.2
Structural balance <sup>2</sup>	-2.8	-3.0	-2.8	-2.6	-1.9	-1.6	-2.1	-3.0	-2.9	-1.9
Net debt	59.2	59.5	60.0	60.3	58.3	52.2	54.1	62.2	68.0	74.9
Gross debt	68.6	68.7	69.0	69.6	67.9	65.8	69.1	78.9	85.0	91.4
Germany <sup>3</sup>										
Actual balance	-2.4	-4.0	-3.8	-3.3	-1.5	-0.5	-0.1	-4.7	-6.1	-1.4
Output gap <sup>2</sup>	—	-1.7	-1.9	-2.3	-0.8	0.3	0.3	-5.8	-7.2	-2.7
Structural balance <sup>2,4</sup>	-2.0	-3.2	-2.8	-2.3	-1.2	-0.5	-0.3	-2.0	-2.5	
Net debt	48.9	57.7	60.0	61.8	60.2	57.0	60.6	70.9	78.0	83.2
Gross debt	56.1	62.8	64.7	66.4	66.0	63.6	67.2	79.4	86.6	91.0
France										
Actual balance	-3.5	-4.1	-3.6	-3.0	-2.4	-2.7	-3.4	-6.2	-6.5	-4.6
Output gap <sup>2</sup>	-0.2		0.3	0.2	0.6	0.6	-0.3	-4.5	-5.2	-2.5
Structural balance <sup>2,4</sup>	-3.3	-4.0	-3.5	-3.3	-2.5	-2.9	-3.1	-3.3	-3.0	-3.0
Net debt	46.6	53.2	55.3	56.7	53.9	54.2	57.6	65.2	70.6	80.0
Gross debt	56.0	62.9	65.0	66.4	63.6	63.9	67.3	74.9	80.3	89.7
Italy										
Actual balance	-4.7	-3.5	-3.5	-4.3	-3.3	-1.5	-2.7	-5.4	-5.9	-4.5
Output gap <sup>2</sup>	-0.3	-0.4	-0.0	-0.5	0.6	1.3	-0.3	-5.1	-5.7	-2.4
Structural balance <sup>2,4</sup>	-4.8	-3.5	-3.8	-4.2	-3.7	-2.3	-2.7	-2.7	-2.9	-3.3
Net debt	109.8	101.5	100.8	102.6	102.4	100.5	102.7	111.9	117.5	125.6
Gross debt	114.9	104.4	103.8	105.8	106.5	103.5	105.8	115.3	121.1	129.4
Japan										
Actual balance	-5.5	-8.0	-6.2	-5.0	-4.0	-2.5	-5.6	-9.9	-9.8	-7.1
Excluding social security	-6.8	-8.1	-6.6	-5.4	-4.1	-2.4	-4.6	-8.5	-8.2	-5.8
Output gap <sup>2</sup>	-0.8	-2.2	-1.1	-0.8	-0.4	0.3	-1.6	-8.0	-7.9	-1.2
Structural balance <sup>2</sup>	-5.2	-7.1	-5.7	-4.7	-3.8	-2.6	-5.0	-6.5	-6.5	-6.7
Excluding social security	-6.8	-7.6	-6.4	-5.2	-4.0	-2.4	-4.3	-6.6	-6.4	-5.6
Net debt	42.8	76.5	82.7	84.6	84.3	80.4	87.8	103.6	114.8	136.3
Gross debt	117.3	167.2	178.1	191.6	191.3	187.7	196.3	217.2	227.4	234.2
United Kingdom										
Actual balance	-2.5	-3.3	-3.3	-3.3	-2.6	-2.6	-5.4	-9.8	-10.9	-6.4
Output gap <sup>2</sup>	-0.1	-0.1	0.1	-0.4	-0.1	0.4	-0.6	-5.5	-6.6	-2.8
Structural balance <sup>2</sup>	-2.2	-2.9	-3.4	-3.0	-2.6	-2.8	-5.0	-6.7	-6.1	-0.9
Net debt	37.6	33.7	35.6	37.4	38.2	38.3	45.5	56.8	66.9	83.0
Gross debt	43.1	38.5	40.3	42.1	43.3	44.1	51.9	62.7	72.7	87.8
Canada										
Actual balance	-1.8	-0.1	0.9	1.5	1.3	1.4	0.4	-3.4	-3.6	0.4
Output gap <sup>2</sup>		-0.7	-0.1	0.4	1.1	1.5	-0.2	-4.3	-4.7	_
Structural balance <sup>2</sup>	-1.6	0.3	0.9	1.4	0.8	0.7	0.5	-0.9	-0.8	0.4
Net debt	58.7	38.7	34.5	30.0	26.4	23.2	21.9	26.2	29.1	26.8
Gross debt	92.6	76.6	72.4	70.5	67.9	64.2	63.6	75.4	77.2	66.2

Note: The methodology and specific assumptions for each country are discussed in Box A1 in this Statistical Appendix.

<sup>1</sup>Debt data refer to end of year. Debt data are not always comparable across countries.

<sup>2</sup>Percent of potential GDP.

<sup>3</sup>Beginning in 1995, the debt and debt-service obligations of the Treuhandanstalt (and of various other agencies) were taken over by general government. This debt is equivalent to 8 percent of GDP, and the associated debt service to ½ to 1 percent of GDP.

<sup>4</sup>Excludes one-off receipts from the sale of mobile telephone licenses (the equivalent of 2.5 percent of GDP in 2000 for Germany, 0.1 percent of GDP in 2001 and 2002 for France, and 1.2 percent of GDP in 2000 for Italy). Also excludes one-off receipts from sizable asset transactions, in particular 0.5 percent of GDP for France in 2005.

### Table A13. Emerging and Developing Economies: Net Capital Flows<sup>1</sup>

(Billions of U.S. dollars)

(	A										
	Average					0005		0007			0040
	1998-2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Emerging and developing economies</b> Private capital flows, net <sup>2</sup> Private direct investment, net Private portfolio flows, net Other private capital flows, net Official flows, net <sup>3</sup> Change in reserves <sup>4</sup>	64.3 164.2 41.4 -141.2 7.1 -89.5	73.5 180.5 -76.9 -30.1 2.3 -132.7	54.0 144.4 -86.4 -4.1 14.8 -191.3	154.2 161.3 -3.8 -3.3 -43.3 -360.6	222.0 183.9 10.0 28.0 -64.9 -501.9	226.8 243.7 -5.6 -11.3 -98.5 -585.7	202.8 241.4 -100.7 62.2 -154.1 -751.7	617.5 359.0 39.5 219.2 –100.5 –1257.8	109.3 459.3 -155.2 -194.6 -60.0 -865.7	-190.3 312.8 -234.5 -268.5 57.6 -266.5	-6.5 303.1 -195.3 -114.2 -28.1 -512.2
<i>Memorandum</i> Current account <sup>5</sup>	41.7	93.3	138.0	233.6	312.3	532.0	728.7	741.5	793.0	355.7	473.8
Africa Private capital flows, net <sup>2</sup> Private direct investment, net Private portfolio flows, net Other private capital flows, net Official flows, net <sup>3</sup> Change in reserves <sup>4</sup>	3.8 7.4 3.8 -7.3 5.3 -3.9	1.3 23.1 -7.9 -14.0 6.5 -10.2	2.0 14.3 -1.6 -10.7 8.8 -5.7	4.9 17.1 -0.4 -11.8 6.2 -11.5	13.0 15.8 5.6 -8.4 4.2 -31.7	26.0 23.3 4.2 -1.5 0.5 -43.3	35.2 23.4 17.6 -5.7 -10.0 -54.3	33.4 32.1 9.9 -8.3 5.0 -61.6	24.2 32.4 -15.8 7.9 11.1 -53.8	30.2 27.6 0.9 1.8 15.1 21.7	44.7 31.7 4.1 9.0 12.8 -3.6
<b>Central and eastern Europe</b> Private capital flows, net <sup>2</sup> Private direct investment, net Private portfolio flows, net Other private capital flows, net Official flows, net <sup>3</sup> Change in reserves <sup>4</sup>	30.8 15.4 4.1 11.3 -0.7 -8.4	5.6 17.4 0.2 –12.0 5.2 –11.0	25.9 12.2 3.1 10.6 4.5 -14.2	42.3 13.3 9.7 19.2 -2.4 -9.3	61.3 30.0 25.3 6.1 -4.1 -8.1	99.9 37.4 25.9 36.6  -36.1	120.0 58.9 9.4 51.7 -7.9 -20.3	173.6 72.0 -7.4 108.9 -6.0 -31.2	147.1 64.1 -13.2 96.2 7.3 -9.7	-38.3 30.1 -6.1 -62.4 26.8 36.6	13.4 32.5 4.6 -23.6 9.6 6.1
<b>Commonwealth of Independent State</b> Private capital flows, net <sup>2</sup> Private direct investment, net Private portfolio flows, net Other private capital flows, net Official flows, net <sup>3</sup> Change in reserves <sup>4</sup>	s -16.3 4.2 -3.5 -17.0 -2.2 -4.8	6.9 4.9 -1.2 3.1 -5.1 -14.4	15.7 5.2 0.4 10.1 –10.8 –15.1	19.0 5.4 -0.4 14.1 -9.4 -32.7	2.6 13.1 4.3 -14.8 -7.6 -54.9	30.4 11.6 -4.9 23.7 -19.6 -77.1	55.1 20.7 12.9 21.5 –29.8 –127.8	127.2 26.6 14.5 86.1 -5.9 -168.1	-127.4 44.4 -36.8 -135.1 -0.7 33.1	-119.0 17.3 1.6 -137.9 25.1 94.3	-40.0 22.9 3.4 -66.4 6.2 8.0
Emerging Asia <sup>6</sup> Private capital flows, net <sup>2</sup> Private direct investment, net Private portfolio flows, net Other private capital flows, net Official flows, net <sup>3</sup> Change in reserves <sup>4</sup>	-13.4 64.0 27.6 -105.0 2.4 -67.2	24.3 53.5 -50.7 21.4 -13.1 -87.7	23.9 52.4 -60.2 31.7 2.6 -154.9	66.9 70.6 10.3 –13.9 –18.4 –236.7	145.6 64.7 10.2 70.7 –13.4 –338.7	85.3 100.5 -5.3 -10.0 -21.7 -288.3	31.8 94.3 -107.2 44.6 -21.7 -372.2	164.8 138.5 11.2 15.2 –36.6 –673.1	127.9 222.6 -65.9 -28.7 -13.1 -634.3	-46.9 161.6 -192.1 -16.3 -11.3 -514.5	-35.6 138.8 -204.5 30.1 -40.0 -526.9
Middle East <sup>7</sup> Private capital flows, net <sup>2</sup> Private direct investment, net Private portfolio flows, net Other private capital flows, net Official flows, net <sup>3</sup> Change in reserves <sup>4</sup>	0.5 6.5 3.5 2.6 5.3 7.8	-7.6 12.3 -11.8 -8.1 -12.8 -11.1	-19.2 9.1 -16.1 -12.3 -8.2 -2.9	1.4 17.0 –18.0 2.3 –24.4 –36.7	-17.7 10.4 -21.7 -6.4 -33.9 -46.3	-53.7 17.6 -36.2 -35.1 -27.3 -107.2	-50.0 14.9 -25.7 -39.2 -67.0 -126.2	11.0 4.0 -31.0 38.0 -58.9 -191.5	-120.9 11.4 -12.3 -120.1 -75.6 -151.3	-29.5 17.6 -14.4 -32.7 -9.4 46.6	-24.1 15.7 -6.4 -33.4 -22.1 -10.6

#### Table A13 (concluded)

	Average										
	1998–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Western Hemisphere											
Private capital flows, net <sup>2</sup>	58.9	43.2	5.7	19.7	17.1	39.0	10.8	107.4	58.5	13.3	35.2
Private direct investment, net	66.6	69.2	51.2	38.0	50.0	53.3	29.1	85.8	84.3	58.7	61.6
Private portfolio flows, net	13.0	-5.6	-12.0	-5.0	-13.6	10.7	-7.7	42.3	-11.2	-24.4	3.6
Other private capital flows, net	-20.7	-20.4	-33.4	-13.3	-19.3	-25.0	-10.6	-20.6	-14.7	-21.0	-29.9
Official flows, net <sup>3</sup>	7.6	21.7	17.8	5.1	-10.1	-30.4	-17.7	1.8	11.0	11.3	5.4
Change in reserves <sup>4</sup>	2.5	1.7	1.4	-33.7	-22.1	-33.6	-51.0	-132.4	-49.8	48.9	14.8
Memorandum											
Fuel exporting countries											
Private capital flows, net <sup>2</sup>	-22.1	-6.0	-14.5	13.5	-18.4	-27.7	-9.0	93.8	-318.3	-148.4	-79.4
Other countries											
Private capital flows, net <sup>2</sup>	86.4	79.6	68.5	140.7	240.3	254.5	211.8	523.7	427.5	-41.9	72.9

<sup>1</sup>Net capital flows comprise net direct investment, net portfolio investment, and other long- and short-term net investment flows, including official and private borrowing. In this table, Hong Kong SAR, Israel, Korea, Singapore, and Taiwan Province of China are included.

<sup>2</sup>Because of data limitations, flows listed under private capital flows, net, may include some official flows.

<sup>3</sup>Excludes grants and includes overseas investments of official investment agencies.

<sup>4</sup>A minus sign indicates an increase.

<sup>5</sup>The sum of the current account balance, net private capital flows, net official flows, and the change in reserves equals, with the opposite sign, the sum of the capital account and errors and omissions.

<sup>6</sup>Consists of developing Asia and the newly industrialized Asian economies.

<sup>7</sup>Includes Israel.