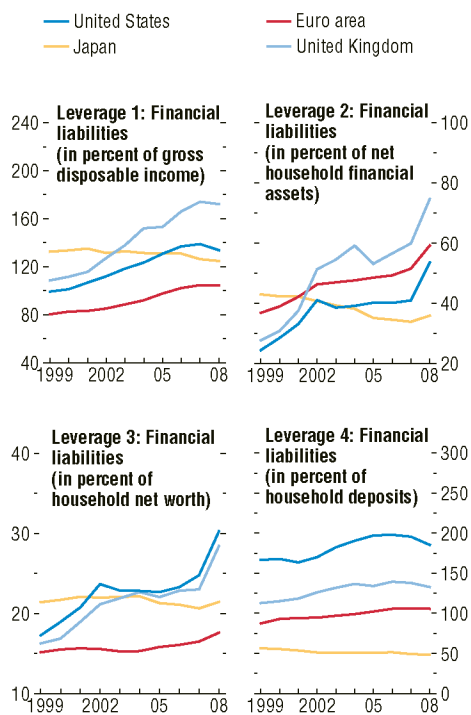


Household Leverage Ratios¹



Sources: Bank of Japan, Cabinet Office (Japan), European Central Bank, Eurostat, Office of National Statistics, Haver Analytics, and IMF staff estimates.

¹For the Euro area, data refer to 2008:Q3.