

Table A1. Summary of World Output¹
(Annual percent change)

	Average 1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
World	3.1	2.2	2.8	3.6	4.9	4.5	5.1	5.2	3.2	-1.3	1.9	4.8
Advanced economies	2.8	1.2	1.6	1.9	3.2	2.6	3.0	2.7	0.9	-3.8	0.0	2.6
United States	3.3	0.8	1.6	2.5	3.6	2.9	2.8	2.0	1.1	-2.8	0.0	2.4
Euro area	...	1.9	0.9	0.8	2.2	1.7	2.9	2.7	0.9	-4.2	-0.4	2.3
Japan	1.3	0.2	0.3	1.4	2.7	1.9	2.0	2.4	-0.6	-6.2	0.5	2.5
Other advanced economies ²	3.5	1.8	3.2	2.5	4.0	3.3	3.9	4.0	1.2	-3.9	0.4	3.5
Emerging and developing economies	3.6	3.8	4.8	6.3	7.5	7.1	8.0	8.3	6.1	1.6	4.0	6.8
Regional groups												
Africa	2.4	4.9	6.5	5.5	6.7	5.8	6.1	6.2	5.2	2.0	3.9	5.4
Central and eastern Europe	2.0	0.0	4.4	4.9	7.3	6.0	6.6	5.4	2.9	-3.7	0.8	4.0
Commonwealth of Independent States ³	...	6.1	5.2	7.8	8.2	6.7	8.4	8.6	5.5	-5.1	1.2	5.3
Developing Asia	7.4	5.8	6.9	8.2	8.6	9.0	9.8	10.6	7.7	4.8	6.1	8.8
Middle East	4.0	2.6	3.8	7.0	6.0	5.8	5.7	6.3	5.9	2.5	3.5	4.5
Western Hemisphere	3.3	0.7	0.6	2.2	6.0	4.7	5.7	5.7	4.2	-1.5	1.6	4.3
<i>Memorandum</i>												
European Union	2.2	2.1	1.4	1.5	2.6	2.2	3.4	3.1	1.1	-4.0	-0.3	2.6
Analytical groups												
By source of export earnings												
Fuel	-0.1	4.4	4.8	7.1	7.9	6.9	7.2	7.5	5.6	-1.4	2.3	4.5
Nonfuel	4.7	3.6	4.8	6.1	7.4	7.2	8.1	8.5	6.2	2.3	4.4	7.3
of which, primary products	3.6	3.8	3.2	4.4	6.1	5.7	5.5	5.7	4.9	2.3	4.1	5.4
By external financing source												
Net debtor countries	3.5	2.1	3.2	4.5	6.4	6.0	6.8	6.5	4.9	0.4	2.8	5.7
of which, official financing	4.2	5.0	4.8	4.6	6.3	6.9	6.9	6.8	6.2	3.6	4.3	6.4
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2003–07	3.0	1.7	0.5	6.0	7.6	7.7	7.4	7.3	6.3	0.9	2.6	5.1
<i>Memorandum</i>												
Median growth rate												
Advanced economies	3.1	1.9	1.9	1.9	3.8	2.9	3.4	3.6	1.1	-3.8	0.2	2.8
Emerging and developing economies	3.4	3.6	4.0	5.0	5.5	5.6	6.2	6.3	5.0	1.9	2.9	5.0
Output per capita												
Advanced economies	2.1	0.6	1.0	1.3	2.6	1.9	2.4	2.0	0.3	-4.4	-0.6	2.0
Emerging and developing economies	2.0	2.4	3.4	4.9	6.1	5.8	6.6	7.1	4.8	0.3	2.5	5.3
World growth based on market exchange rates	2.5	1.5	1.9	2.7	4.0	3.4	3.9	3.8	2.1	-2.5	1.0	3.9
Value of world output in billions of U.S. dollars												
At market exchange rates	28,297	31,707	32,988	37,087	41,728	45,090	48,761	54,841	60,690	54,864	55,921	70,601
At purchasing power parities	33,443	43,711	45,693	48,310	52,074	56,017	60,716	65,490	68,997	68,651	70,211	89,356

¹Real GDP.

²In this table, "other advanced economies" means advanced economies excluding the United States, euro area countries, and Japan.

³Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table A2. Advanced Economies: Real GDP and Total Domestic Demand¹

(Annual percent change)

	Average	2001	2002	2003	2004	2005	2006	2007	2008	Fourth Quarter ²					
	1991–2000									2009	2010	2014	2008	2009	2010
Real GDP															
Advanced economies	2.8	1.2	1.6	1.9	3.2	2.6	3.0	2.7	0.9	-3.8	0.0	2.6	-1.7	-2.6	1.0
United States	3.3	0.8	1.6	2.5	3.6	2.9	2.8	2.0	1.1	-2.8	0.0	2.4	-0.8	-2.2	1.5
Euro area	...	1.9	0.9	0.8	2.2	1.7	2.9	2.7	0.9	-4.2	-0.4	2.3	-1.4	-3.5	0.6
Germany	2.1	1.2	0.0	-0.2	1.2	0.8	3.0	2.5	1.3	-5.6	-1.0	2.2	-1.7	-4.4	0.0
France	2.0	1.8	1.1	1.1	2.2	1.9	2.4	2.1	0.7	-3.0	0.4	2.3	-1.0	-2.2	1.4
Italy	1.6	1.8	0.5	0.0	1.5	0.7	2.0	1.6	-1.0	-4.4	-0.4	1.9	-2.9	-2.9	0.2
Spain	2.9	3.6	2.7	3.1	3.3	3.6	3.9	3.7	1.2	-3.0	-0.7	2.0	-0.7	-2.9	0.2
Netherlands	3.1	1.9	0.1	0.3	2.2	2.0	3.4	3.5	2.0	-4.8	-0.7	2.5	-0.7	-4.7	0.3
Belgium	2.3	0.8	1.5	1.0	2.8	2.2	3.0	2.6	1.1	-3.8	0.3	2.4	-0.8	-3.0	1.2
Greece	2.3	4.2	3.4	5.6	4.9	2.9	4.5	4.0	2.9	-0.2	-0.6	2.5	2.4	-2.2	1.4
Austria	2.4	0.5	1.6	0.8	2.5	2.9	3.4	3.1	1.8	-3.0	0.2	2.3	0.5	-3.4	2.3
Portugal	3.0	2.0	0.8	-0.8	1.5	0.9	1.4	1.9	0.0	-4.1	-0.5	1.5	-1.8	-4.1	2.4
Finland	2.0	2.7	1.6	1.8	3.7	2.8	4.9	4.2	0.9	-5.2	-1.2	3.5	-1.8	-5.6	0.6
Ireland	7.1	5.8	6.4	4.5	4.7	6.4	5.7	6.0	-2.3	-8.0	-3.0	2.6	-7.4	-4.8	-2.0
Slovak Republic	0.0	3.4	4.8	4.7	5.2	6.5	8.5	10.4	6.4	-2.1	1.9	4.2	2.4	-6.1	5.9
Slovenia	...	2.8	4.0	2.8	4.3	4.3	5.9	6.8	3.5	-2.7	1.4	3.5	-0.9	0.4	1.5
Luxembourg	5.0	2.5	4.1	1.5	4.5	5.2	6.4	5.2	0.7	-4.8	-0.2	2.9	-0.9	-2.6	1.7
Cyprus	4.2	4.0	2.1	1.9	4.2	3.9	4.1	4.4	3.7	0.3	2.1	3.3	3.1	-0.7	5.0
Malta	4.4	-1.6	2.6	-0.3	1.3	3.7	3.2	3.6	1.6	-1.5	1.1	3.0	-1.2	-0.8	2.0
Japan	1.3	0.2	0.3	1.4	2.7	1.9	2.0	2.4	-0.6	-6.2	0.5	2.5	-4.3	-2.7	-0.6
United Kingdom	2.5	2.5	2.1	2.8	2.8	2.1	2.8	3.0	0.7	-4.1	-0.4	2.8	-2.0	-3.2	0.6
Canada	2.9	1.8	2.9	1.9	3.1	2.9	3.1	2.7	0.5	-2.5	1.2	2.5	-0.7	-1.9	1.7
Korea	6.1	4.0	7.2	2.8	4.6	4.0	5.2	5.1	2.2	-4.0	1.5	4.5	-3.4	0.0	2.4
Australia	3.4	2.1	4.3	3.0	3.8	2.8	2.8	4.0	2.1	-1.4	0.6	3.0	0.3	-1.1	1.1
Taiwan Province of China	6.5	-2.2	4.6	3.5	6.2	4.2	4.8	5.7	0.1	-7.5	0.0	5.0	-8.4	-1.6	1.0
Sweden	2.1	1.1	2.4	1.9	4.1	3.3	4.2	2.6	-0.2	-4.3	0.2	4.2	-4.4	-2.5	1.8
Switzerland	1.1	1.2	0.4	-0.2	2.5	2.5	3.4	3.3	1.6	-3.0	-0.3	1.5	-0.1	-3.7	1.2
Hong Kong SAR	3.9	0.5	1.8	3.0	8.5	7.1	7.0	6.4	2.5	-4.5	0.5	5.0	-2.5	-3.3	3.2
Czech Republic	0.2	2.5	1.9	3.6	4.5	6.3	6.8	6.0	3.2	-3.5	0.1	4.0	0.5	-2.3	0.9
Norway	3.7	2.0	1.5	1.0	3.9	2.7	2.3	3.1	2.0	-1.7	0.3	1.7	0.8	-3.0	1.7
Singapore	7.6	-2.4	4.1	3.8	9.3	7.3	8.4	7.8	1.1	-10.0	-0.1	5.4	-4.0	-6.9	1.9
Denmark	2.6	0.7	0.5	0.4	2.3	2.4	3.3	1.6	-1.1	-4.0	0.4	2.2	-3.8	-2.7	2.4
Israel	5.7	-0.3	-0.6	1.8	5.0	5.1	5.2	5.4	3.9	-1.7	0.3	4.1	1.9	-2.2	0.3
New Zealand	2.9	2.6	4.9	4.1	4.5	2.8	1.9	3.2	0.3	-2.0	0.5	3.2	-1.9	-1.1	1.1
Iceland	2.5	3.9	0.1	2.4	7.7	7.4	4.5	5.5	0.3	-10.6	-0.2	3.8	-1.5	-14.5	8.4
<i>Memorandum</i>															
Major advanced economies	2.5	1.0	1.2	1.8	2.9	2.3	2.6	2.2	0.6	-3.8	0.0	2.4	-1.7	-2.6	0.9
Newly industrialized Asian economies	6.1	1.2	5.6	3.1	5.9	4.7	5.6	5.7	1.5	-5.6	0.8	4.8	-4.8	-1.5	2.0
Real total domestic demand															
Advanced economies	2.8	1.2	1.7	2.1	3.3	2.6	2.8	2.3	0.4	-3.3	0.0	2.4	-1.6	-2.4	0.8
United States	3.6	0.9	2.2	2.8	4.1	3.0	2.6	1.4	-0.3	-3.3	0.2	2.2	-1.9	-2.3	1.6
Euro area	...	1.3	0.4	1.4	1.9	1.9	2.8	2.4	0.9	-2.9	-0.6	1.9	-0.1	-3.2	0.6
Germany	2.0	-0.5	-2.0	0.6	-0.1	0.0	2.1	1.1	1.7	-3.0	-1.6	1.7	2.0	-4.3	-0.3
France	1.8	1.7	1.2	1.7	3.2	2.7	2.6	3.0	1.0	-2.0	0.6	1.9	-0.1	-1.6	1.4
Italy	1.4	1.6	1.3	0.8	1.3	0.9	2.0	1.4	-1.7	-3.3	0.0	1.7	-2.4	-2.2	0.6
Spain	2.8	3.8	3.2	3.8	4.8	5.1	5.1	4.2	0.2	-6.3	-1.7	1.8	-2.8	-5.5	-0.6
Japan	1.2	1.0	-0.4	0.8	1.9	1.7	1.2	1.3	-0.8	-2.9	0.5	2.4	-1.6	-1.5	-0.8
United Kingdom	2.6	3.0	3.2	2.9	3.4	1.9	2.6	3.5	0.6	-4.8	-1.0	2.7	-2.9	-3.6	0.0
Canada	2.4	1.2	3.2	4.6	4.2	4.8	4.7	4.3	2.4	-3.2	1.3	2.2	-1.0	-2.2	1.6
Other advanced economies	4.0	0.6	4.1	1.8	4.7	3.4	3.9	4.5	1.7	-3.6	0.6	3.8	-3.2	-1.1	1.0
<i>Memorandum</i>															
Major advanced economies	2.6	1.1	1.3	2.1	3.1	2.3	2.4	1.7	0.0	-3.2	0.0	2.2	-1.4	-2.4	0.9
Newly industrialized Asian economies	5.7	0.1	4.9	0.7	4.9	2.9	4.2	4.5	1.7	-5.4	0.7	4.2	-4.8	-1.4	1.4

¹When countries are not listed alphabetically, they are ordered on the basis of economic size.

²From the fourth quarter of the preceding year.

Table A3. Advanced Economies: Components of Real GDP*(Annual percent change)*

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Private consumer expenditure												
Advanced economies	2.9	1.6	2.4	2.3	1.9	2.8	2.5	2.7	2.5	0.6	-1.4	0.3
United States	3.5	2.1	2.5	2.7	2.8	3.6	3.0	3.0	2.8	0.2	-0.9	1.0
Euro area	...	1.0	2.0	0.9	1.2	1.6	1.8	2.0	1.6	0.5	-1.3	-0.5
Germany	2.3	-0.1	1.9	-0.8	0.1	0.1	0.2	1.0	-0.4	-0.1	-1.1	-1.8
France	1.7	1.8	2.6	2.3	2.0	2.4	2.5	2.5	2.4	1.3	-0.4	0.4
Italy	1.7	0.3	0.7	0.2	1.0	0.7	1.1	1.2	1.2	-0.9	-1.9	-0.1
Spain	2.7	2.2	3.4	2.8	2.9	4.2	4.2	3.9	3.5	0.1	-3.1	-0.1
Japan	1.6	0.8	1.6	1.1	0.4	1.6	1.3	1.5	0.7	0.5	-1.0	0.3
United Kingdom	2.8	1.5	3.1	3.5	3.0	2.9	1.9	2.1	3.1	1.4	-3.8	-1.5
Canada	2.4	2.6	2.3	3.6	3.0	3.3	3.7	4.3	4.5	3.0	-2.3	0.7
Other advanced economies	4.1	2.3	2.8	4.0	1.5	3.6	3.5	3.7	4.4	1.2	-2.1	0.5
<i>Memorandum</i>												
Major advanced economies	2.7	1.5	2.2	2.0	2.0	2.6	2.3	2.4	2.1	0.5	-1.2	0.3
Newly industrialized Asian economies	5.8	2.3	3.7	5.6	0.1	2.7	3.9	4.0	4.7	0.8	-3.1	0.6
Public consumption												
Advanced economies	1.8	2.1	2.8	3.3	2.4	1.8	1.2	1.8	2.2	2.4	2.6	0.4
United States	1.0	1.8	3.1	4.3	2.5	1.5	0.3	1.6	1.9	2.8	2.4	-2.5
Euro area	...	2.0	2.1	2.4	1.7	1.6	1.5	1.9	2.3	2.0	2.3	2.1
Germany	1.7	1.4	0.5	1.5	0.4	-0.7	0.4	0.6	2.2	2.0	3.1	4.0
France	1.6	1.6	1.1	1.9	2.0	2.2	1.3	1.4	1.3	1.6	1.7	1.7
Italy	0.2	1.6	3.9	2.4	1.9	2.2	1.9	0.5	1.0	0.6	1.0	0.9
Spain	3.2	4.4	3.9	4.5	4.8	6.3	5.5	4.6	4.9	5.3	4.4	0.5
Japan	3.1	1.8	3.0	2.4	2.3	1.9	1.6	0.4	2.0	0.9	2.3	1.3
United Kingdom	1.3	2.5	2.4	3.4	3.5	3.4	1.7	1.6	1.5	3.4	2.7	1.6
Canada	0.8	2.9	3.9	2.5	3.1	2.0	1.5	3.8	3.7	3.4	2.1	2.6
Other advanced economies	2.9	2.9	3.2	3.5	2.5	1.7	2.3	2.9	2.6	2.8	4.4	2.8
<i>Memorandum</i>												
Major advanced economies	1.5	1.8	2.7	3.2	2.3	1.6	0.9	1.3	1.9	2.3	2.3	-0.2
Newly industrialized Asian economies	4.4	3.6	3.8	4.0	2.7	1.9	2.7	3.8	3.5	3.4	6.7	4.1
Gross fixed capital formation												
Advanced economies	3.6	-0.3	-0.7	-1.5	2.1	4.5	4.5	3.8	2.0	-1.8	-12.5	-2.6
United States	5.7	-1.3	-1.7	-3.5	3.2	6.1	5.8	2.0	-2.0	-3.5	-14.5	-3.1
Euro area	...	0.1	0.6	-1.4	1.3	2.3	3.3	5.5	4.3	0.7	-11.2	-3.7
Germany	2.2	-1.3	-3.7	-6.1	-0.3	-0.3	1.1	7.7	4.3	4.4	-12.6	-6.3
France	1.7	1.4	2.3	-1.6	2.2	3.3	4.4	5.1	5.0	0.5	-5.1	-1.4
Italy	1.3	-0.7	2.7	3.7	-1.2	2.3	0.8	2.9	2.0	-3.0	-14.9	-0.9
Spain	3.3	0.6	4.8	3.4	5.9	5.1	7.0	7.1	5.3	-3.0	-19.1	-7.3
Japan	-0.7	-1.6	-0.9	-4.9	-0.5	1.4	3.1	0.5	1.1	-4.6	-10.7	0.6
United Kingdom	2.8	0.5	2.6	3.6	1.1	4.9	2.2	6.0	6.8	-3.1	-11.4	-6.2
Canada	2.8	3.3	4.0	1.6	6.2	7.8	9.2	7.1	3.9	0.8	-8.0	1.3
Other advanced economies	4.8	1.2	-3.8	4.0	2.8	7.2	4.3	5.7	6.4	0.3	-12.3	-0.9
<i>Memorandum</i>												
Major advanced economies	3.4	-0.8	-0.6	-2.6	1.9	4.3	4.4	3.1	0.8	-2.3	-12.6	-2.7
Newly industrialized Asian economies	6.5	-0.7	-5.7	2.4	2.5	7.8	1.8	4.0	4.9	-2.7	-17.9	-1.1

Table A3 (concluded)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Final domestic demand												
Advanced economies	2.8	1.3	1.7	1.7	2.0	2.9	2.7	2.7	2.3	0.4	-2.9	-0.2
United States	3.5	1.5	1.8	1.8	2.8	3.8	3.1	2.6	1.8	0.0	-2.7	-0.2
Euro area	...	1.0	1.7	0.7	1.3	1.7	2.1	2.7	2.3	0.8	-2.8	-0.6
Germany	2.1	0.0	0.4	-1.4	0.1	-0.1	0.4	2.2	1.1	1.4	-2.8	-1.5
France	1.7	1.7	2.2	1.4	2.0	2.6	2.6	2.7	2.7	1.2	-0.9	0.4
Italy	1.3	0.4	1.7	1.3	0.7	1.4	1.2	1.4	1.3	-1.0	-4.0	0.0
Spain	2.9	2.2	3.9	3.2	4.0	4.8	5.2	4.9	4.2	0.1	-6.2	-1.7
Japan	1.2	0.4	1.2	-0.2	0.5	1.6	1.9	1.1	1.1	-0.6	-2.6	0.5
United Kingdom	2.5	1.6	2.9	3.5	2.8	3.3	1.9	2.6	3.4	1.0	-3.8	-1.6
Canada	2.2	2.8	2.9	3.0	3.7	3.9	4.4	4.8	4.2	2.5	-2.8	1.2
Other advanced economies	4.1	2.0	1.0	4.2	2.0	4.0	3.5	3.8	4.5	1.2	-4.0	0.4
<i>Memorandum</i>												
Major advanced economies	2.6	1.2	1.7	1.3	2.0	2.8	2.5	2.4	1.9	0.2	-2.7	-0.2
Newly industrialized Asian economies	5.9	1.6	1.0	5.2	1.4	3.6	3.2	3.8	4.4	0.3	-6.3	0.5
Stock building¹												
Advanced economies	0.0	-0.1	-0.6	0.0	0.1	0.3	-0.1	0.0	-0.1	0.0	-0.4	0.2
United States	0.1	-0.1	-0.9	0.4	0.0	0.4	-0.1	0.0	-0.4	-0.2	-0.6	0.4
Euro area	...	-0.1	-0.4	-0.3	0.1	0.2	-0.1	0.0	0.1	0.0	-0.1	0.0
Germany	-0.1	-0.1	-0.9	-0.6	0.5	0.0	-0.4	0.0	0.1	0.1	-0.1	0.0
France	0.1	-0.1	-0.5	-0.3	-0.3	0.6	0.1	-0.1	0.3	-0.2	-1.1	0.3
Italy	0.0	0.1	0.1	0.0	0.1	-0.1	-0.3	0.5	0.0	-0.2	0.7	0.0
Spain	-0.1	0.0	-0.1	0.0	-0.1	0.0	-0.1	0.2	-0.1	0.0	-0.2	0.0
Japan	0.0	0.0	-0.2	-0.3	0.2	0.3	-0.1	0.2	0.3	-0.1	-0.3	0.0
United Kingdom	0.1	-0.1	0.1	-0.3	0.2	0.0	0.0	0.0	0.2	-0.4	-1.0	0.6
Canada	0.2	-0.1	-1.7	0.2	0.8	0.1	0.3	-0.1	0.1	-0.1	-0.4	0.0
Other advanced economies	0.0	0.0	-0.5	0.1	-0.1	0.6	0.0	0.0	-0.1	0.3	-0.1	0.0
<i>Memorandum</i>												
Major advanced economies	0.0	-0.1	-0.6	0.1	0.1	0.3	-0.1	0.1	-0.1	-0.2	-0.5	0.3
Newly industrialized Asian economies	0.0	0.1	-0.9	0.4	-0.4	1.0	-0.1	0.2	-0.3	1.1	0.0	0.0
Foreign balance¹												
Advanced economies	0.0	0.0	0.1	-0.1	-0.3	-0.2	-0.1	0.2	0.4	0.4	-0.3	0.0
United States	-0.4	0.0	-0.2	-0.7	-0.4	-0.7	-0.2	0.0	0.6	1.3	0.7	-0.2
Euro area	...	0.0	0.6	0.5	-0.6	0.3	-0.1	0.2	0.3	0.0	-0.9	0.1
Germany	0.0	0.5	1.7	2.0	-0.8	1.4	0.7	1.0	1.4	-0.3	-2.9	0.5
France	0.2	-0.5	0.1	-0.1	-0.6	-0.9	-0.7	-0.3	-0.9	-0.3	-0.9	-0.2
Italy	0.2	-0.2	0.2	-0.8	-0.8	0.2	-0.3	0.0	0.2	0.3	-0.7	-0.4
Spain	-0.1	-0.2	-0.2	-0.6	-0.8	-1.7	-1.7	-1.5	-0.8	1.0	3.7	1.0
Japan	0.1	0.0	-0.8	0.7	0.7	0.8	0.3	0.8	1.1	0.1	-3.6	0.0
United Kingdom	0.0	-0.1	-0.5	-1.1	-0.1	-0.7	0.1	0.1	-0.7	0.2	0.9	0.6
Canada	0.6	-0.9	0.7	-0.1	-2.5	-0.9	-1.7	-1.3	-1.5	-1.9	0.4	-0.1
Other advanced economies	0.5	0.3	0.8	-0.2	0.6	0.2	0.6	0.8	0.7	-0.2	-0.3	0.2
<i>Memorandum</i>												
Major advanced economies	-0.1	0.0	0.0	-0.2	-0.4	-0.2	-0.1	0.1	0.4	0.6	-0.5	-0.1
Newly industrialized Asian economies	0.4	1.1	1.3	0.6	2.2	1.2	1.6	1.6	2.0	-0.3	0.1	0.4

¹Changes expressed as percent of GDP in the preceding period.

Table A4. Emerging and Developing Economies, by Country: Real GDP¹*(Annual percent change)*

	Average 1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Africa	2.4	4.9	6.5	5.5	6.7	5.8	6.1	6.2	5.2	2.0	3.9	5.4
Algeria	1.6	2.7	4.7	6.9	5.2	5.1	2.0	3.0	3.0	2.1	3.9	4.3
Angola	1.3	3.1	14.5	3.3	11.2	20.6	18.6	20.3	14.8	-3.6	9.3	6.1
Benin	4.5	6.2	4.4	4.0	3.0	2.9	3.8	4.6	5.0	3.8	3.0	6.0
Botswana	6.4	3.5	9.0	6.3	6.0	1.6	5.1	4.4	2.9	-10.4	14.3	3.5
Burkina Faso	5.3	6.6	4.7	7.3	4.6	7.1	5.5	3.6	5.0	3.5	4.1	6.0
Burundi	-1.7	2.1	4.4	-1.2	4.8	0.9	5.1	3.6	4.5	3.5	3.8	5.0
Cameroon ²	1.4	4.5	4.0	4.0	3.7	2.3	3.2	3.5	3.4	2.4	2.6	4.7
Cape Verde	6.8	6.1	5.3	4.7	4.3	6.5	10.8	7.8	5.9	2.5	3.0	6.4
Central African Republic	1.0	0.6	-0.6	-7.1	1.0	2.4	3.8	3.7	2.2	2.4	3.1	5.1
Chad	2.8	11.7	8.5	14.7	33.6	7.9	0.2	0.2	-0.4	2.8	2.5	1.8
Comoros	1.1	3.3	4.1	2.5	-0.2	4.2	1.2	0.5	1.0	0.8	1.5	4.0
Congo, Dem. Rep. of	-5.6	-2.1	3.5	5.8	6.6	7.9	5.6	6.3	6.2	2.7	5.5	7.5
Congo, Rep. of	1.4	3.8	4.6	0.8	3.5	7.8	6.2	-1.6	5.6	9.5	11.9	2.8
Côte d'Ivoire	3.1	0.0	-1.6	-1.7	1.6	1.9	0.7	1.6	2.3	3.7	4.2	6.0
Djibouti	-1.7	2.0	2.6	3.2	3.0	3.2	4.8	5.1	5.8	5.1	5.4	7.1
Equatorial Guinea	31.6	63.4	19.5	14.0	38.0	9.7	1.3	21.4	11.3	-5.4	-2.8	-1.9
Eritrea	...	8.8	3.0	-2.7	1.5	2.6	-1.0	1.3	1.0	1.1	4.7	3.1
Ethiopia	2.9	7.7	1.2	-3.5	9.8	12.6	11.5	11.5	11.6	6.5	6.5	7.7
Gabon	1.7	2.1	-0.3	2.4	1.1	3.0	1.2	5.6	2.0	0.7	2.7	2.8
Gambia, The	4.2	5.8	-3.2	6.9	7.0	5.1	6.5	6.3	5.9	4.0	4.4	5.5
Ghana	4.5	4.2	4.5	5.2	5.6	5.9	6.4	6.1	7.2	4.5	4.7	5.8
Guinea	4.1	3.8	4.2	1.2	2.3	3.0	2.5	1.8	4.0	2.6	4.1	5.0
Guinea-Bissau	0.9	-0.6	-4.2	-0.6	2.2	3.5	0.6	2.7	3.3	1.9	3.1	4.4
Kenya	1.7	4.7	0.3	2.8	4.6	5.9	6.4	7.0	2.0	3.0	4.0	6.5
Lesotho	3.8	3.0	1.6	3.9	4.6	0.7	8.1	5.1	3.5	0.6	3.0	4.4
Liberia	...	2.9	3.7	-31.3	2.6	5.3	7.8	9.5	7.1	4.9	7.5	12.9
Madagascar	1.7	6.0	-12.4	9.8	5.3	4.6	5.0	6.2	5.0	-0.2	2.0	5.7
Malawi	3.4	-4.1	1.7	5.7	5.4	3.3	6.7	8.6	9.7	6.9	6.0	5.3
Mali	3.6	12.1	4.3	7.2	1.2	6.1	5.3	4.3	5.0	3.9	4.1	5.3
Mauritania	2.9	2.9	1.1	5.6	5.2	5.4	11.4	1.0	2.2	2.3	4.7	5.9
Mauritius	6.0	4.2	1.5	3.8	4.8	3.4	3.5	4.2	6.6	2.1	2.3	4.2
Morocco	2.4	7.6	3.3	6.3	4.8	3.0	7.8	2.7	5.4	4.4	4.4	6.0
Mozambique	6.5	12.3	9.2	6.5	7.9	8.4	8.7	7.0	6.2	4.3	4.0	6.5
Namibia	3.9	1.2	4.8	4.3	12.3	2.5	7.2	4.1	2.9	-0.7	1.8	3.1
Niger	1.0	8.0	5.3	7.1	-0.8	8.4	5.8	3.3	9.5	3.0	4.5	5.6
Nigeria	1.9	8.2	21.2	10.3	10.6	5.4	6.2	6.4	5.3	2.9	2.6	6.3
Rwanda	0.7	8.5	11.0	0.3	5.3	7.2	7.3	7.9	11.2	5.6	5.8	6.1
São Tomé and Príncipe	1.5	3.1	11.6	5.4	6.6	5.7	6.7	6.0	5.8	5.0	6.0	8.0
Senegal	3.1	4.6	0.7	6.7	5.9	5.6	2.4	4.7	2.5	3.1	3.4	4.9
Seychelles	4.5	-2.3	1.2	-5.9	-2.9	7.5	8.3	7.3	0.1	-9.6	2.6	5.0
Sierra Leone	-7.6	18.2	27.4	9.5	7.4	7.3	7.4	6.4	5.5	4.5	5.3	5.6
South Africa	1.8	2.7	3.7	3.1	4.9	5.0	5.3	5.1	3.1	-0.3	1.9	4.4
Sudan	3.5	6.2	5.4	7.1	5.1	6.3	11.3	10.2	6.8	4.0	5.0	5.0
Swaziland	2.9	1.0	1.8	3.9	2.5	2.2	2.9	3.5	2.5	0.5	2.6	2.5
Tanzania	2.9	6.0	7.2	6.9	7.8	7.4	6.7	7.1	7.5	5.0	5.7	7.5
Togo	0.9	-2.3	-0.3	5.2	2.4	1.2	3.9	1.9	1.1	1.7	2.1	4.0
Tunisia	4.7	5.0	1.7	5.6	6.0	4.0	5.5	6.3	4.5	3.3	3.8	6.0
Uganda	6.2	5.2	8.7	6.5	6.8	6.3	10.8	8.6	9.5	6.2	5.5	7.0
Zambia	-0.2	4.9	3.3	5.1	5.4	5.3	6.2	6.3	6.0	4.0	4.5	5.9
Zimbabwe ³	0.6	-2.7	-4.4	-10.4	-3.6	-4.0	-5.4	-6.1	...	...	...	...

Table A4 (continued)

	Average 1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Central and eastern Europe⁴	2.0	0.0	4.4	4.9	7.3	6.0	6.6	5.4	2.9	-3.7	0.8	4.0
Albania	1.3	7.0	4.2	5.8	5.7	5.8	5.5	6.3	6.8	0.4	2.0	6.0
Bosnia and Herzegovina	...	3.6	5.0	3.5	6.3	3.9	6.9	6.8	5.5	-3.0	0.5	4.5
Bulgaria	-4.0	4.1	4.5	5.0	6.6	6.2	6.3	6.2	6.0	-2.0	-1.0	5.0
Croatia	...	3.8	5.4	5.0	4.2	4.2	4.7	5.5	2.4	-3.5	0.3	4.0
Estonia	...	7.7	7.8	7.1	7.5	9.2	10.4	6.3	-3.6	-10.0	-1.0	4.5
Hungary	1.0	4.1	4.1	4.2	4.8	4.0	4.0	1.1	0.6	-3.3	-0.4	4.5
Latvia	...	8.0	6.5	7.2	8.7	10.6	12.2	10.0	-4.6	-12.0	-2.0	4.0
Lithuania	...	6.7	6.9	10.2	7.4	7.8	7.8	8.9	3.0	-10.0	-3.0	5.5
Macedonia, FYR	...	-4.5	0.9	2.8	4.1	4.1	4.0	5.9	5.0	-2.0	1.0	2.0
Montenegro	...	1.1	1.9	2.5	4.4	4.2	8.6	10.7	7.5	-2.7	-2.0	4.0
Poland	3.8	1.2	1.4	3.9	5.3	3.6	6.2	6.7	4.8	-0.7	1.3	4.3
Romania	-1.6	5.6	5.0	5.3	8.5	4.1	7.9	6.2	7.1	-4.1	-0.0	4.1
Serbia	...	5.6	3.9	2.4	8.3	5.6	5.2	6.9	5.4	-2.0	0.0	5.5
Turkey	3.7	-5.7	6.2	5.3	9.4	8.4	6.9	4.7	1.1	-5.1	1.5	3.5
Commonwealth of Independent States^{4,5}	...	6.1	5.2	7.8	8.2	6.7	8.4	8.6	5.5	-5.1	1.2	5.3
Russia	...	5.1	4.7	7.3	7.2	6.4	7.7	8.1	5.6	-6.0	0.5	5.0
Excluding Russia	...	8.9	6.6	9.1	10.8	7.4	10.2	9.9	5.3	-2.9	3.1	5.9
Armenia	...	9.6	13.2	14.0	10.5	14.0	13.2	13.8	6.8	-5.0	0.0	5.0
Azerbaijan	...	6.5	8.1	10.5	10.4	24.3	30.5	23.4	11.6	2.5	12.3	-0.8
Belarus	...	4.7	5.0	7.0	11.4	9.4	10.0	8.6	10.0	-4.3	1.6	5.7
Georgia	...	4.7	5.5	11.1	5.9	9.6	9.4	12.4	2.0	1.0	3.0	5.0
Kazakhstan	...	13.5	9.8	9.3	9.6	9.7	10.7	8.9	3.2	-2.0	1.5	8.0
Kyrgyz Republic	...	5.3	-0.0	7.0	7.0	-0.2	3.1	8.5	7.6	0.9	2.9	5.6
Moldova	...	6.1	7.8	6.6	7.4	7.5	4.8	4.0	7.2	-3.4	0.0	5.0
Mongolia	0.3	0.2	4.7	7.0	10.6	7.3	8.6	10.2	8.9	2.7	4.3	6.0
Tajikistan	...	10.2	9.1	10.2	10.6	6.7	7.0	7.8	7.9	2.0	3.0	7.0
Turkmenistan	...	20.4	15.8	17.1	14.7	13.0	11.4	11.6	9.8	6.9	7.0	8.4
Ukraine	...	9.2	5.2	9.6	12.1	2.7	7.3	7.9	2.1	-8.0	1.0	6.0
Uzbekistan	...	4.2	4.0	4.2	7.7	7.0	7.3	9.5	9.0	7.0	7.0	6.0

Table A4 (continued)

	Average 1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Developing Asia	7.4	5.8	6.9	8.2	8.6	9.0	9.8	10.6	7.7	4.8	6.1	8.8
Afghanistan, I.R. of	...	...	...	15.1	8.8	16.1	8.2	12.1	3.4	9.0	7.0	9.4
Bangladesh	4.9	4.8	4.8	5.8	6.1	6.3	6.5	6.3	5.6	5.0	5.4	7.0
Bhutan	5.0	6.8	10.9	7.2	6.8	7.0	8.8	17.9	6.6	5.7	6.6	6.7
Brunei Darussalam	...	2.7	3.9	2.9	0.5	0.4	4.4	0.6	-1.5	0.2	0.6	1.7
Cambodia	...	8.1	6.6	8.5	10.3	13.3	10.8	10.2	6.0	-0.5	3.0	7.5
China	10.4	8.3	9.1	10.0	10.1	10.4	11.6	13.0	9.0	6.5	7.5	10.0
Fiji	5.0	2.0	3.2	1.0	5.5	0.7	3.3	-6.6	0.2	-1.8	1.2	2.8
India	5.6	3.9	4.6	6.9	7.9	9.2	9.8	9.3	7.3	4.5	5.6	8.0
Indonesia	4.0	3.6	4.5	4.8	5.0	5.7	5.5	6.3	6.1	2.5	3.5	6.0
Kiribati	5.2	-5.1	6.1	2.3	2.2	0.0	3.2	-0.5	3.4	1.5	1.1	1.1
Lao PDR	6.3	5.7	5.9	6.1	6.4	7.1	8.4	7.5	7.2	4.4	4.7	7.1
Malaysia	7.1	0.5	5.4	5.8	6.8	5.3	5.8	6.3	4.6	-3.5	1.3	6.0
Maldives	7.5	3.5	6.5	8.5	9.5	-4.6	18.0	7.2	5.7	-1.3	2.9	5.5
Myanmar	7.1	11.3	12.0	13.8	13.6	13.6	13.1	11.9	4.5	5.0	4.0	4.0
Nepal	5.0	5.6	0.1	3.9	4.7	3.1	3.7	3.2	4.7	3.6	3.3	5.5
Pakistan	3.9	2.0	3.2	4.8	7.4	7.7	6.2	6.0	6.0	2.5	3.5	7.0
Papua New Guinea	4.6	-0.1	-0.2	2.2	2.7	3.6	2.6	6.5	7.0	3.9	3.7	2.4
Philippines	3.0	1.8	4.4	4.9	6.4	5.0	5.4	7.2	4.6	0.0	1.0	5.0
Samoa	3.2	8.1	5.5	2.1	2.4	6.0	1.8	6.0	4.5	4.0	3.5	3.5
Solomon Islands	2.5	-8.0	-2.8	6.5	8.0	5.0	6.1	10.2	7.3	4.0	3.4	7.3
Sri Lanka	5.2	-1.5	4.0	5.9	5.4	6.2	7.7	6.8	6.0	2.2	3.6	5.5
Thailand	4.4	2.2	5.3	7.1	6.3	4.6	5.2	4.9	2.6	-3.0	1.0	6.0
Timor-Leste	...	18.9	2.4	0.1	4.2	6.2	-5.8	8.4	12.8	7.2	7.9	7.8
Tonga	1.6	2.6	3.0	3.2	1.4	5.4	0.6	-3.2	1.2	2.6	1.9	1.6
Vanuatu	2.8	-2.5	-7.4	3.2	5.5	6.5	7.4	6.8	6.6	3.0	3.5	4.5
Vietnam	7.6	6.9	7.1	7.3	7.8	8.4	8.2	8.5	6.2	3.3	4.0	7.0
Middle East	4.0	2.6	3.8	7.0	6.0	5.8	5.7	6.3	5.9	2.5	3.5	4.5
Bahrain	4.6	4.6	5.2	7.2	5.6	7.9	6.7	8.1	6.1	2.6	3.5	4.9
Egypt	4.4	3.5	3.2	3.2	4.1	4.5	6.8	7.1	7.2	3.6	3.0	6.0
Iran, I.R. of	3.7	3.7	7.5	7.2	5.1	4.7	5.8	7.8	4.5	3.2	3.0	2.2
Iraq	...	...	...	...	...	-0.7	6.2	1.5	9.8	6.9	6.7	4.7
Jordan	4.7	5.3	5.8	4.2	8.6	8.1	8.0	6.6	6.0	3.0	4.0	5.5
Kuwait	3.7	0.2	3.0	17.3	10.2	10.6	5.1	2.5	6.3	-1.1	2.4	4.6
Lebanon	7.1	4.5	3.3	4.1	7.5	2.6	0.6	7.5	8.5	3.0	4.0	4.5
Libya	0.2	-4.3	-1.3	13.0	4.4	10.3	6.7	6.8	6.7	1.1	2.8	8.4
Oman	4.6	7.5	2.6	2.0	5.3	6.0	6.8	6.4	6.2	3.0	3.8	6.5
Qatar	6.9	6.3	3.2	6.3	17.7	9.2	15.0	15.3	16.4	18.0	16.4	3.3
Saudi Arabia	2.7	0.5	0.1	7.7	5.3	5.6	3.0	3.5	4.6	-0.9	2.9	5.1
Syrian Arab Republic	4.8	3.7	5.9	-2.1	6.7	4.5	5.1	4.2	5.2	3.0	2.8	5.2
United Arab Emirates	4.4	1.7	2.6	11.9	9.7	8.2	9.4	6.3	7.4	-0.6	1.6	5.1
Yemen, Rep. of	5.7	3.8	3.9	3.7	4.0	5.6	3.2	3.3	3.9	7.7	4.7	4.5

Table A4 (concluded)

	Average 1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Western Hemisphere	3.3	0.7	0.6	2.2	6.0	4.7	5.7	5.7	4.2	-1.5	1.6	4.3
Antigua and Barbuda	3.4	1.5	2.0	4.3	5.2	5.5	12.4	6.9	4.2	-2.0	0.0	4.9
Argentina	4.2	-4.4	-10.9	8.8	9.0	9.2	8.5	8.7	7.0	-1.5	0.7	3.0
Bahamas, The	2.1	0.8	2.3	1.0	-0.2	3.3	4.6	2.8	-1.3	-4.5	-0.5	1.8
Barbados	1.0	-2.6	0.7	2.0	4.8	3.9	3.2	3.4	0.6	-3.5	0.5	3.0
Belize	6.0	5.0	5.1	9.3	4.6	3.0	4.7	1.2	3.0	1.0	2.0	2.5
Bolivia	3.8	1.7	2.5	2.7	4.2	4.4	4.8	4.6	5.9	2.2	2.9	3.6
Brazil	2.5	1.3	2.7	1.1	5.7	3.2	4.0	5.7	5.1	-1.3	2.2	4.5
Chile	6.5	3.5	2.2	4.0	6.0	5.6	4.6	4.7	3.2	0.1	3.0	5.0
Colombia	2.7	2.2	2.5	4.6	4.7	5.7	6.9	7.5	2.5	0.0	1.3	4.5
Costa Rica	5.2	1.1	2.9	6.4	4.3	5.9	8.8	7.8	2.9	0.5	1.5	5.2
Dominica	2.1	-4.2	-5.1	0.1	3.0	3.3	4.0	1.5	2.6	1.1	2.0	3.0
Dominican Republic	6.1	1.8	5.8	-0.3	1.3	9.3	10.7	8.5	4.8	0.5	2.0	7.0
Ecuador	2.2	5.3	4.2	3.6	8.0	6.0	3.9	2.5	5.3	-2.0	1.0	3.0
El Salvador	4.6	1.7	2.3	2.3	1.9	3.1	4.2	4.7	2.5	0.0	0.5	4.5
Grenada	4.5	-3.0	1.6	7.1	-5.7	11.0	-2.3	4.5	0.3	-0.7	1.0	3.9
Guatemala	3.7	2.4	3.9	2.5	3.2	3.3	5.4	6.3	4.0	1.0	1.8	4.0
Guyana	4.9	2.3	1.1	-0.7	1.6	-1.9	5.1	5.4	3.2	2.6	3.4	3.8
Haiti	0.3	-1.0	-0.3	0.4	-3.5	1.8	2.3	3.4	1.3	1.0	2.0	3.7
Honduras	3.3	2.7	3.8	4.5	6.2	6.1	6.6	6.3	4.0	1.5	1.9	3.0
Jamaica	0.5	1.3	1.0	3.5	1.4	1.0	2.7	1.4	-1.2	-2.6	-0.3	2.1
Mexico	3.5	-0.2	0.8	1.7	4.0	3.2	5.1	3.3	1.3	-3.7	1.0	4.9
Nicaragua	3.6	3.0	0.8	2.5	5.3	4.4	3.9	3.2	3.0	0.5	1.0	4.0
Panama	5.5	0.6	2.2	4.2	7.5	7.2	8.5	11.5	9.2	3.0	4.0	6.5
Paraguay	1.8	2.1	0.0	3.8	4.1	2.9	4.3	6.8	5.8	0.5	1.5	5.0
Peru	4.0	0.2	5.0	4.0	5.0	6.8	7.7	8.9	9.8	3.5	4.5	5.5
St. Kitts and Nevis	4.1	2.0	1.0	0.5	7.6	5.6	5.3	2.9	3.0	-1.2	0.0	2.0
St. Lucia	2.2	-4.1	0.6	3.5	4.5	3.8	5.0	1.7	1.7	-1.4	0.0	4.2
St. Vincent and the Grenadines	3.1	-0.1	3.2	2.8	6.8	2.6	7.6	7.0	0.9	0.1	1.2	4.1
Suriname	0.7	6.8	2.6	6.0	8.2	4.5	4.8	5.5	6.5	2.8	2.5	4.7
Trinidad and Tobago	4.5	3.8	7.9	14.4	7.8	5.4	13.3	5.5	3.4	0.5	2.0	3.3
Uruguay	3.0	-3.8	-7.7	0.8	5.0	7.5	4.6	7.6	8.9	1.3	2.0	3.8
Venezuela	2.1	3.4	-8.9	-7.8	18.3	10.3	10.3	8.4	4.8	-2.2	-0.5	0.5

¹For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

²The percent changes in 2002 are calculated over a period of 18 months, reflecting a change in the fiscal year cycle (from July–June to January–December).

³Given recent trends, it is not possible to forecast GDP with any precision and consequently no data are shown for 2008 and beyond.

⁴Data for some countries refer to real net material product (NMP) or are estimates based on NMP. For many countries, figures for recent years are IMF staff estimates. The figures should be interpreted only as indicative of broad orders of magnitude because reliable, comparable data are not generally available. In particular, the growth of output of new private enterprises of the informal economy is not fully reflected in the recent figures.

⁵Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table A5. Summary of Inflation
(Percent)

	Average 1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
GDP deflators												
Advanced economies	2.4	2.0	1.6	1.7	2.0	2.1	2.1	2.2	2.0	0.8	0.6	1.6
United States	2.1	2.4	1.7	2.1	2.9	3.3	3.2	2.7	2.2	0.9	0.4	2.0
Euro area	...	2.5	2.6	2.2	1.9	2.0	2.0	2.3	2.3	1.0	1.0	1.7
Japan	0.2	-1.2	-1.5	-1.6	-1.1	-1.2	-0.9	-0.7	-1.0	0.9	-0.7	0.5
Other advanced economies ¹	3.2	2.1	1.8	2.2	2.3	2.0	2.0	2.6	2.9	1.0	1.8	1.9
Consumer prices												
Advanced economies	2.7	2.2	1.5	1.8	2.0	2.3	2.4	2.2	3.4	-0.2	0.3	1.9
United States	2.8	2.8	1.6	2.3	2.7	3.4	3.2	2.9	3.8	-0.9	-0.1	2.2
Euro area ²	...	2.4	2.3	2.1	2.2	2.2	2.2	2.1	3.3	0.4	0.6	1.5
Japan	0.8	-0.7	-0.9	-0.3	0.0	-0.3	0.3	0.0	1.4	-1.0	-0.6	1.0
Other advanced economies ¹	3.3	2.2	1.7	1.8	1.8	2.1	2.1	2.1	3.8	0.8	1.1	2.2
Emerging and developing economies	44.5	7.7	6.8	6.7	5.9	5.7	5.4	6.4	9.3	5.7	4.7	4.2
Regional groups												
Africa	24.6	10.9	9.1	8.7	6.6	7.1	6.3	6.3	10.1	9.0	6.3	4.8
Central and eastern Europe	59.4	24.4	18.9	11.3	6.6	5.6	5.7	6.1	8.0	4.6	4.2	3.3
Commonwealth of Independent States ³	...	20.3	14.0	12.3	10.4	12.1	9.4	9.7	15.6	12.6	9.5	6.9
Developing Asia	8.2	2.8	2.1	2.6	4.1	3.8	4.2	5.4	7.4	2.8	2.4	2.8
Middle East	10.3	3.8	5.3	6.1	7.1	6.2	6.8	10.5	15.6	11.0	8.5	5.8
Western Hemisphere	64.8	6.5	8.6	10.4	6.6	6.3	5.3	5.4	7.9	6.6	6.2	6.3
Memorandum												
European Union	7.6	3.0	2.5	2.2	2.3	2.3	2.3	2.4	3.7	0.8	0.8	1.7
Analytical groups												
By source of export earnings												
Fuel	78.0	13.6	12.0	11.5	9.9	9.6	8.4	9.8	15.3	12.3	10.6	8.4
Nonfuel	35.8	6.3	5.6	5.5	5.0	4.8	4.7	5.6	7.9	4.2	3.4	3.3
of which, primary products	51.3	15.1	8.5	6.1	3.7	6.6	6.7	7.0	10.9	7.1	5.8	4.6
By external financing source												
Net debtor countries	42.6	8.3	8.1	7.4	5.4	5.7	5.7	5.9	8.6	6.3	4.7	4.2
of which, official financing	22.1	6.3	3.7	5.9	6.7	7.8	8.0	8.4	14.8	9.6	6.2	4.9
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2003–07	32.1	9.3	12.8	9.5	6.8	8.2	8.7	8.1	11.1	10.4	6.6	6.0
Memorandum												
Median inflation rate												
Advanced economies	2.6	2.6	2.3	2.1	2.0	2.1	2.2	2.1	3.8	0.5	1.0	2.0
Emerging and developing economies	9.7	4.7	3.6	4.2	4.5	5.7	6.1	6.3	10.4	5.5	5.0	4.0

¹In this table, "other advanced economies" means advanced economies excluding the United States, euro area countries, and Japan.

²Based on Eurostat's harmonized index of consumer prices.

³Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table A6. Advanced Economies: Consumer Prices*(Annual percent change)*

	Average												End of Period		
	1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014	2008	2009	2010
Consumer Prices															
Advanced economies	2.7	2.2	1.5	1.8	2.0	2.3	2.4	2.2	3.4	-0.2	0.3	1.9	1.6	0.0	0.4
United States	2.8	2.8	1.6	2.3	2.7	3.4	3.2	2.9	3.8	-0.9	-0.1	2.2	0.8	-0.1	0.1
Euro area ¹	...	2.4	2.3	2.1	2.2	2.2	2.2	2.1	3.3	0.4	0.6	1.5	1.6	0.9	0.6
Germany	2.3	1.9	1.4	1.0	1.8	1.9	1.8	2.3	2.8	0.1	-0.4	0.7	1.1	-1.0	-0.4
France	1.8	1.8	1.9	2.2	2.3	1.9	1.9	1.6	3.2	0.5	1.0	1.8	1.2	0.5	1.0
Italy	3.7	2.3	2.6	2.8	2.3	2.2	2.2	2.0	3.5	0.7	0.6	1.8	3.4	0.7	0.6
Spain	4.0	2.8	3.6	3.1	3.1	3.4	3.6	2.8	4.1	0.0	0.9	1.7	1.5	0.4	0.8
Netherlands	2.3	5.1	3.8	2.2	1.4	1.5	1.7	1.6	2.2	0.3	1.1	1.5	2.2	0.3	1.1
Belgium	2.0	2.4	1.6	1.5	1.9	2.5	2.3	1.8	4.5	0.5	1.0	1.5	2.7	0.0	1.4
Greece	9.1	3.7	3.9	3.4	3.0	3.5	3.3	3.0	4.2	1.6	2.1	2.5	3.2	1.9	2.1
Austria	2.0	2.3	1.7	1.3	2.0	2.1	1.7	2.2	3.2	0.5	1.3	1.9	1.5	1.4	1.2
Portugal	4.7	4.4	3.7	3.3	2.5	2.1	3.0	2.4	2.6	0.3	1.0	1.8	2.6	0.3	1.0
Finland	1.9	2.7	2.0	1.3	0.1	0.8	1.3	1.6	3.9	1.0	1.1	1.3	3.4	1.9	1.1
Ireland	2.6	4.0	4.7	4.0	2.3	2.2	2.7	2.9	3.1	-0.6	1.0	1.9	1.3	0.3	1.3
Slovak Republic	...	7.2	3.5	8.4	7.5	2.8	4.3	1.9	3.9	1.7	2.3	2.3	3.5	2.0	2.3
Slovenia	...	8.4	7.5	5.6	3.6	2.5	2.5	3.6	5.7	0.5	1.5	3.0	2.1	0.5	2.1
Luxembourg	2.2	2.7	2.1	2.0	2.2	2.5	2.7	2.3	3.4	0.2	1.8	1.6	0.9	2.1	1.5
Cyprus	3.8	2.0	2.8	4.0	1.9	2.0	2.2	2.2	4.4	0.9	2.4	2.8	1.8	1.2	2.4
Malta	3.1	2.5	2.6	1.9	2.7	2.5	2.6	0.7	4.7	1.8	1.7	2.5	5.0	1.3	2.0
Japan	0.8	-0.7	-0.9	-0.3	0.0	-0.3	0.3	0.0	1.4	-1.0	-0.6	1.0	0.4	-1.3	-0.4
United Kingdom ¹	2.7	1.2	1.3	1.4	1.3	2.0	2.3	2.3	3.6	1.5	0.8	1.8	3.9	0.8	1.0
Canada	2.0	2.5	2.3	2.7	1.8	2.2	2.0	2.1	2.4	0.0	0.5	2.1	1.9	-0.2	0.9
Korea	5.1	4.1	2.8	3.5	3.6	2.8	2.2	2.5	4.7	1.7	3.0	3.0	4.1	1.5	3.0
Australia	2.2	4.4	3.0	2.8	2.3	2.7	3.5	2.3	4.4	1.6	1.3	2.5	3.7	1.9	1.1
Taiwan Province of China	2.6	0.0	-0.2	-0.3	1.6	2.3	0.6	1.8	3.5	-2.0	1.0	2.0	3.7	-1.0	0.0
Sweden	2.7	2.7	1.9	2.3	1.0	0.8	1.5	1.7	3.3	-0.2	0.0	2.0	2.1	-0.5	0.5
Switzerland	1.9	1.0	0.6	0.6	0.8	1.2	1.0	0.7	2.4	-0.6	-0.3	1.0	1.2	-0.6	-0.3
Hong Kong SAR	5.3	-1.6	-3.0	-2.6	-0.4	0.9	2.0	2.0	4.3	1.0	1.0	2.6	2.0	1.3	1.0
Czech Republic	13.3	4.7	1.9	0.1	2.8	1.8	2.5	2.9	6.3	1.0	1.6	2.0	3.6	1.0	1.6
Norway	2.3	3.0	1.3	2.5	0.5	1.5	2.3	0.7	3.8	1.5	1.9	2.5	2.1	1.0	2.3
Singapore	1.7	1.0	-0.4	0.5	1.7	0.5	1.0	2.1	6.5	0.0	1.1	1.8	5.4	-1.5	2.0
Denmark	2.1	2.4	2.4	2.1	1.2	1.8	1.9	1.7	3.4	-0.3	0.0	2.0	2.9	-0.6	0.3
Israel	9.5	1.1	5.7	0.7	-0.4	1.3	2.1	0.5	4.7	1.4	0.8	2.0	4.8	-0.1	1.1
New Zealand	1.8	2.6	2.6	1.7	2.3	3.0	3.4	2.4	4.0	1.3	1.1	2.1	3.4	0.8	1.3
Iceland	3.2	6.7	4.8	2.1	3.2	4.0	6.8	5.0	12.4	10.6	2.4	2.5	18.1	3.0	2.3
<i>Memorandum</i>															
Major advanced economies	2.4	1.9	1.3	1.7	2.0	2.3	2.3	2.1	3.2	-0.4	0.0	1.8	1.2	-0.2	0.2
Newly industrialized Asian economies	4.1	1.9	1.0	1.4	2.4	2.2	1.6	2.2	4.5	0.4	2.0	2.6	3.9	0.5	1.8

¹Based on Eurostat's harmonized index of consumer prices.

Table A7. Emerging and Developing Economies, by Country: Consumer Prices¹*(Annual percent change)*

	Average														End of Period		
	1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014	2008	2009	2010		
Africa	24.6	10.9	9.1	8.7	6.6	7.1	6.3	6.3	10.1	9.0	6.3	4.8	11.6	7.0	5.6		
Algeria	16.3	4.2	1.4	2.6	3.6	1.6	2.5	3.6	4.5	4.6	3.4	3.0	5.8	3.5	3.3		
Angola	549.4	152.6	108.9	98.3	43.6	23.0	13.3	12.2	12.5	12.1	8.9	0.0	13.2	10.0	8.0		
Benin	7.6	4.0	2.4	1.5	0.9	5.4	3.8	1.3	8.0	4.0	2.8	2.8	9.9	3.5	3.3		
Botswana	10.6	6.6	8.0	9.2	7.0	8.6	11.6	7.1	12.6	8.1	5.2	4.0	13.7	5.7	4.8		
Burkina Faso	4.4	4.7	2.3	2.0	-0.4	6.4	2.4	-0.2	10.7	4.7	2.3	2.0	11.6	3.3	2.0		
Burundi	15.2	9.3	-1.3	10.7	8.0	13.4	2.8	8.3	24.4	10.9	7.5	5.0	25.7	7.8	7.3		
Cameroon ²	4.9	2.8	6.3	0.6	0.3	2.0	4.9	1.1	5.3	2.3	2.0	2.0	5.3	-0.1	2.0		
Cape Verde	5.9	3.7	1.9	1.2	-1.9	0.4	4.8	4.4	6.8	3.5	2.7	2.0	6.7	3.3	2.7		
Central African Republic	3.9	3.8	2.3	4.4	-2.2	2.9	6.7	0.9	9.3	5.2	2.6	2.5	13.0	3.8	1.5		
Chad	4.5	12.4	5.2	-1.8	-4.8	3.7	7.7	-7.4	8.3	3.0	3.0	3.0	9.7	3.0	3.0		
Comoros	3.9	5.6	3.6	3.7	4.5	3.0	3.4	4.5	4.8	4.9	2.4	3.0	7.4	2.3	2.5		
Congo, Dem. Rep. of	977.6	357.3	25.3	12.8	4.0	21.4	13.2	16.7	18.0	33.9	19.9	8.7	27.6	24.8	15.0		
Congo, Rep. of	7.3	0.8	3.0	1.7	3.7	2.5	4.7	2.6	6.0	9.5	5.1	3.0	11.4	6.4	3.8		
Côte d'Ivoire	6.0	4.4	3.1	3.3	1.5	3.9	2.5	1.9	6.3	5.9	3.2	2.5	9.0	3.4	3.0		
Djibouti	3.6	1.8	0.6	2.0	3.1	3.1	3.5	5.0	12.0	5.5	5.0	3.0	12.0	5.5	5.0		
Equatorial Guinea	6.5	8.8	7.6	7.3	4.2	5.7	4.5	2.8	5.9	4.1	6.1	4.1	6.0	5.7	4.9		
Eritrea	...	14.6	16.9	22.7	25.1	12.5	15.1	9.3	11.0	10.5	9.7	8.5	11.0	10.0	9.5		
Ethiopia	7.2	-5.2	-7.2	15.1	8.6	6.8	12.3	15.8	25.3	42.2	13.3	9.1	55.3	15.7	12.1		
Gabon	4.0	2.1	0.2	2.1	0.4	1.2	-1.4	5.0	5.3	2.6	3.0	2.5	5.6	0.5	3.0		
Gambia, The	4.2	4.5	8.6	17.0	14.3	5.0	2.1	5.4	4.5	6.4	5.7	5.0	6.8	6.0	5.5		
Ghana	25.6	32.9	14.8	26.7	12.6	15.1	10.2	10.7	16.5	14.6	7.6	5.0	18.1	11.0	8.0		
Guinea	7.3	6.8	5.4	3.0	11.0	17.5	31.4	34.7	22.9	18.4	5.9	5.0	12.8	13.5	10.3		
Guinea-Bissau	32.8	3.3	-2.2	-3.5	0.8	5.6	-0.1	4.6	10.4	3.6	3.6	2.6	8.7	2.1	2.9		
Kenya	15.9	5.8	2.0	9.8	11.6	10.3	14.5	9.8	13.1	8.3	5.0	5.0	13.8	6.0	5.0		
Lesotho	10.5	6.9	12.5	7.3	5.0	3.4	6.1	8.0	10.7	6.6	6.1	5.6	10.6	6.4	5.2		
Liberia	...	12.1	14.2	10.3	3.6	6.9	7.2	11.4	17.5	2.0	4.5	5.0	9.4	4.0	5.0		
Madagascar	16.2	6.9	16.2	-1.1	14.0	18.4	10.8	10.4	9.2	9.4	8.1	5.0	10.1	8.7	7.4		
Malawi	30.9	27.2	17.4	9.6	11.4	15.5	13.9	7.9	8.7	10.1	8.0	6.2	9.9	9.2	7.8		
Mali	3.6	5.2	4.9	-1.2	-3.1	6.4	1.5	1.5	9.1	2.5	2.8	2.8	7.4	2.9	2.9		
Mauritania	5.1	7.7	5.4	5.3	10.4	12.1	6.2	7.3	7.3	4.9	5.8	5.0	3.9	6.0	5.5		
Mauritius	7.5	5.4	6.5	3.9	4.7	4.9	8.9	9.1	8.8	7.3	5.1	6.0	9.7	5.0	5.2		
Morocco	4.0	0.6	2.8	1.2	1.5	1.0	3.3	2.0	3.9	3.0	2.8	2.6	4.2	3.0	2.8		
Mozambique	28.7	9.1	16.8	13.5	12.6	6.4	13.2	8.2	10.3	5.4	5.2	5.3	6.2	5.4	5.3		
Namibia	9.9	9.3	11.3	7.2	4.1	2.3	5.1	6.7	10.3	9.1	6.3	5.0	10.9	7.3	5.3		
Niger	5.0	4.0	2.7	-1.8	0.4	7.8	0.1	0.1	11.3	5.0	2.3	2.0	13.6	2.0	2.0		
Nigeria	28.5	18.0	13.7	14.0	15.0	17.8	8.3	5.5	11.2	14.2	10.1	8.5	15.1	11.9	8.5		
Rwanda	16.3	3.4	2.0	7.4	12.0	9.0	8.9	9.1	15.4	11.5	6.3	5.0	22.3	6.0	5.0		
São Tomé and Príncipe	35.8	9.5	9.2	9.6	12.8	17.2	23.1	18.5	26.0	17.5	12.8	5.0	24.8	16.0	10.0		
Senegal	4.1	3.0	2.3	0.0	0.5	1.7	2.1	5.9	5.8	1.1	2.2	2.2	4.3	2.2	2.2		
Seychelles	2.3	6.0	0.2	3.3	3.9	0.6	-1.9	5.3	37.0	39.2	17.9	3.0	63.3	16.3	11.5		
Sierra Leone	32.2	2.6	-3.7	7.5	14.2	12.1	9.5	11.7	14.8	10.6	8.9	7.4	12.2	9.0	8.7		
South Africa	9.0	5.7	9.2	5.8	1.4	3.4	4.7	7.1	11.5	6.1	5.6	5.1	9.5	5.9	4.7		
Sudan	67.9	4.9	8.3	7.7	8.4	8.5	7.2	8.0	14.3	9.0	8.0	5.5	14.9	8.5	7.5		
Swaziland	8.9	7.5	11.7	7.4	3.4	4.8	5.3	8.2	13.1	7.9	6.7	5.5	12.9	7.3	6.2		
Tanzania	19.6	5.1	4.6	4.4	4.1	4.4	7.3	7.0	10.3	10.9	5.7	5.0	13.5	6.7	5.0		
Togo	6.1	3.9	3.1	-0.9	0.4	6.8	2.2	1.0	8.4	2.8	2.1	2.5	7.2	2.0	2.5		
Tunisia	4.4	2.0	2.7	2.7	3.6	2.0	4.5	3.1	5.0	3.2	3.4	3.0	4.1	3.2	3.4		
Uganda	12.6	4.5	-2.0	5.7	5.0	8.0	6.6	6.8	7.3	13.7	7.4	5.8	12.5	10.3	6.2		
Zambia	60.0	21.7	22.2	21.4	18.0	18.3	9.0	10.7	12.4	12.2	8.3	5.0	16.6	10.0	7.0		
Zimbabwe ³	31.7	73.4	133.2	365.0	350.0	237.8	1,016.7	10,452.6	...	...	...	...	...	...	...

Table A7 (continued)

	Average 1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014	End of Period		
													2008	2009	2010
Central and eastern Europe⁴	59.4	24.4	18.9	11.3	6.6	5.6	5.7	6.1	8.0	4.6	4.2	3.3	6.8	4.1	4.0
Albania	34.7	3.1	5.2	2.3	2.9	2.4	2.4	2.9	3.4	1.5	2.2	3.0	2.2	1.5	2.4
Bosnia and Herzegovina	...	4.5	0.3	0.5	0.3	3.6	6.1	1.5	7.4	2.1	2.3	2.5	3.8	2.0	2.5
Bulgaria	107.9	7.4	5.8	2.3	6.1	6.0	7.4	7.6	12.0	3.7	1.3	3.4	7.2	2.0	0.7
Croatia	...	3.8	1.7	1.8	2.0	3.3	3.2	2.9	6.1	2.5	2.8	3.0	5.8	3.0	2.8
Estonia	...	5.8	3.6	1.3	3.0	4.1	4.4	6.6	10.4	0.8	-1.3	2.5	7.0	-0.5	-1.0
Hungary	20.0	9.2	5.3	4.6	6.8	3.6	3.9	7.9	6.1	3.8	2.8	3.0	3.5	4.2	2.8
Latvia	...	2.5	1.6	3.3	6.2	6.9	6.6	10.1	15.3	3.3	-3.5	2.9	10.4	-1.0	-2.6
Lithuania	...	1.6	0.3	-1.1	1.2	2.7	3.8	5.8	11.1	5.1	0.6	1.1	8.5	1.5	-0.3
Macedonia, FYR	...	5.5	2.2	1.2	-0.4	0.5	3.2	2.3	8.3	1.0	3.0	3.0	4.1	1.0	3.0
Montenegro	...	23.7	19.7	7.5	3.1	3.4	2.1	3.5	9.0	1.7	-0.2	2.1	...	...	...
Poland	26.1	5.5	1.9	0.8	3.5	2.1	1.0	2.5	4.2	2.1	2.6	2.5	3.3	1.8	2.8
Romania	101.1	34.5	22.5	15.3	11.9	9.0	6.6	4.8	7.8	5.9	3.9	3.5	6.3	4.5	3.5
Serbia	...	91.8	19.5	11.7	10.1	17.3	12.7	6.5	11.7	10.0	8.2	4.7	2.2	1.5	2.4
Turkey	75.9	54.2	45.1	25.3	8.6	8.2	9.6	8.8	10.4	6.9	6.8	4.0	10.1	6.5	6.5
Commonwealth of Independent States^{4,5}	...	20.3	14.0	12.3	10.4	12.1	9.4	9.7	15.6	12.6	9.5	6.9	14.0	11.1	8.5
Russia	...	21.5	15.8	13.7	10.9	12.7	9.7	9.0	14.1	12.9	9.9	7.4	13.3	11.0	9.0
Excluding Russia	...	17.1	9.2	8.6	9.1	10.6	8.8	11.5	19.6	11.9	8.5	5.8	15.8	11.4	7.3
Armenia	...	3.1	1.1	4.7	7.0	0.6	2.9	4.4	9.0	3.6	7.2	4.0	5.2	8.0	4.0
Azerbaijan	...	1.5	2.8	2.2	6.7	9.7	8.4	16.6	20.8	4.0	7.0	6.0	15.4	7.0	7.0
Belarus	...	61.1	42.6	28.4	18.1	10.3	7.0	8.4	14.8	12.6	6.0	6.8	13.3	9.5	6.8
Georgia	...	4.7	5.6	4.8	5.7	8.3	9.2	9.2	10.0	5.0	6.5	6.0	5.5	7.0	6.0
Kazakhstan	...	8.4	5.9	6.4	6.9	7.6	8.6	10.8	17.2	9.5	8.7	6.0	9.5	11.0	6.5
Kyrgyz Republic	...	6.9	2.1	3.1	4.1	4.3	5.6	10.2	24.5	12.4	8.6	4.7	20.1	10.0	8.2
Moldova	...	9.8	5.3	11.7	12.5	11.9	12.7	12.4	12.7	2.6	4.7	4.0	7.3	4.0	5.0
Mongolia	...	6.2	0.9	5.1	7.9	12.5	4.5	8.2	26.8	10.1	7.9	5.0	23.2	9.6	7.0
Tajikistan	...	38.6	12.2	16.4	7.2	7.3	10.0	13.2	20.4	11.9	11.5	6.5	11.8	13.0	10.0
Turkmenistan	...	11.6	8.8	5.6	5.9	10.7	8.2	6.3	15.0	10.0	8.0	6.0	12.0	9.0	7.0
Ukraine	...	12.0	0.8	5.2	9.0	13.4	9.0	12.8	25.2	16.8	10.0	5.0	22.3	15.0	8.0
Uzbekistan	...	27.3	27.3	11.6	6.6	10.0	14.2	12.3	12.7	12.5	9.5	8.0	14.4	10.2	9.0

Table A7 (continued)

	Average														End of Period		
	1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014	2008	2009	2010		
Developing Asia	8.2	2.8	2.1	2.6	4.1	3.8	4.2	5.4	7.4	2.8	2.4	2.8	5.8	2.7	2.3		
Afghanistan, I.R. of	...	...	5.1	24.1	13.2	12.3	5.1	13.0	27.2	5.5	5.4	5.0	8.5	6.0	5.0
Bangladesh	5.6	1.9	3.7	5.4	6.1	7.0	7.1	9.1	8.4	6.4	6.1	4.2	7.2	5.7	6.5		
Bhutan	9.2	3.4	2.5	2.1	4.6	5.3	5.0	5.2	7.7	5.0	4.0	3.9	6.4	4.5	4.0		
Brunei Darussalam	...	0.6	-2.3	0.3	0.9	1.1	0.2	0.3	2.7	1.2	1.2	1.2	...	...	...
Cambodia	...	0.2	3.3	1.2	3.9	5.8	4.7	5.9	19.7	5.2	1.4	3.5	13.5	3.5	3.5		
China	7.2	0.7	-0.8	1.2	3.9	1.8	1.5	4.8	5.9	0.1	0.7	1.9	2.5	0.8	0.7		
Fiji	3.5	4.3	0.8	4.2	2.8	2.4	2.5	4.8	8.0	4.0	4.0	4.0	6.6	4.0	4.0		
India	9.0	3.8	4.3	3.8	3.8	4.2	6.2	6.4	8.3	6.3	4.0	4.0	9.7	4.3	4.1		
Indonesia	13.2	11.5	11.8	6.8	6.1	10.5	13.1	6.0	9.8	6.1	5.9	3.1	11.1	5.5	4.7		
Kiribati	3.0	6.0	3.2	1.6	-0.7	-0.4	-1.5	4.2	11.0	9.1	2.8	2.8	18.6	2.8	2.8		
Lao PDR	29.1	7.8	10.6	15.5	10.5	7.2	6.8	4.5	7.6	0.2	2.6	4.0	3.2	3.0	2.5		
Malaysia	3.5	1.4	1.8	1.1	1.4	3.0	3.6	2.0	5.4	0.9	2.5	2.5	4.3	1.2	2.5		
Maldives	6.7	0.7	0.9	-2.8	6.3	3.3	3.5	7.4	12.3	3.7	5.5	5.5	9.1	4.6	6.2		
Myanmar	24.1	34.5	58.1	24.9	3.8	10.7	26.3	32.9	26.4	22.0	20.0	20.0	24.0	20.0	20.0		
Nepal	9.2	2.4	2.9	4.7	4.0	4.5	8.0	6.4	7.7	11.1	2.3	4.0	12.1	4.6	4.5		
Pakistan	9.1	4.4	2.5	3.1	4.6	9.3	7.9	7.8	12.0	20.0	6.0	6.0	21.5	10.0	6.5		
Papua New Guinea	9.5	9.3	11.8	14.7	2.1	1.8	2.4	0.9	10.7	8.2	5.0	3.7	11.2	5.3	4.8		
Philippines	8.7	6.8	2.9	3.5	6.0	7.7	6.2	2.8	9.3	3.4	4.5	4.5	8.0	3.0	4.5		
Samoa	3.5	1.9	7.4	4.3	7.9	1.9	3.8	6.0	7.1	5.1	4.3	3.0	6.0	4.7	4.3		
Solomon Islands	10.4	7.4	9.5	10.5	6.9	7.1	11.1	7.7	18.2	10.5	3.3	7.2	23.0	0.9	7.3		
Sri Lanka	9.7	14.2	9.6	9.0	9.0	11.0	10.0	15.8	22.6	6.1	12.6	7.0	14.4	8.4	12.0		
Thailand	4.5	1.7	0.6	1.8	2.8	4.5	4.6	2.2	5.5	0.5	3.4	1.8	0.4	6.5	1.4		
Timor-Leste	...	3.6	4.7	7.2	3.2	1.8	4.1	8.9	7.6	4.0	4.0	4.0	5.7	4.0	4.0		
Tonga	4.4	6.9	10.4	11.1	11.7	9.7	7.0	5.1	14.5	12.3	6.1	4.2	6.0	6.0	6.0		
Vanuatu	3.0	3.7	2.0	3.0	1.4	1.2	2.0	3.9	4.8	4.3	3.0	3.0	5.8	3.5	3.0		
Vietnam	15.4	-0.3	4.1	3.3	7.9	8.4	7.5	8.3	23.1	6.0	5.0	5.0	19.9	5.0	5.0		
Middle East	10.3	3.8	5.3	6.1	7.1	6.2	6.8	10.5	15.6	11.0	8.5	5.8	15.5	9.5	8.7		
Bahrain	0.9	-1.2	-0.5	1.7	2.2	2.6	2.0	3.3	3.5	3.0	2.5	2.0	5.1	3.0	2.5		
Egypt	8.9	2.4	2.4	3.2	8.1	8.8	4.2	11.0	11.7	16.5	8.6	6.5	20.2	10.0	8.0		
Iran, I.R. of	23.9	11.3	15.7	15.6	15.3	10.4	11.9	18.4	26.0	18.0	15.0	10.0	23.0	15.0	15.0		
Iraq	...	...	...	...	...	37.0	53.2	30.8	3.5	13.8	8.0	4.0	6.8	9.0	8.0
Jordan	3.5	1.8	1.8	1.6	3.4	3.5	6.3	5.4	14.9	4.0	3.6	1.8	9.6	5.0	2.7		
Kuwait	2.2	1.4	0.8	1.0	1.3	4.1	3.1	5.5	10.5	6.0	4.8	3.4	10.5	6.0	4.8		
Lebanon	18.5	-0.4	1.8	1.3	1.7	-0.7	5.6	4.1	10.8	3.6	2.1	2.2	6.4	3.9	2.9		
Libya	5.8	-8.8	-9.9	-2.1	1.0	2.9	1.4	6.2	10.4	6.5	4.5	2.5	10.4	6.5	4.5		
Oman	0.5	-0.8	-0.3	0.2	0.7	1.9	3.4	5.9	12.6	6.2	6.0	4.5	9.2	6.1	5.7		
Qatar	2.7	1.4	0.2	2.3	6.8	8.8	11.8	13.8	15.0	9.0	8.4	3.0	15.0	9.0	8.4		
Saudi Arabia	0.8	-1.1	0.2	0.6	0.4	0.6	2.3	4.1	9.9	5.5	4.5	3.0	7.8	4.8	4.0		
Syrian Arab Republic	5.6	3.4	-0.5	5.8	4.4	7.2	10.4	4.7	14.5	7.5	6.0	5.0	12.0	7.5	6.0		
United Arab Emirates	3.6	2.7	2.9	3.2	5.0	6.2	9.3	11.1	11.5	2.0	3.1	4.1	...	...	...
Yemen, Rep. of	34.4	11.9	12.2	10.8	12.5	9.9	10.8	7.9	19.0	12.0	13.3	8.3	10.8	13.2	13.4		

Table A7 (concluded)

	Average												End of Period		
	1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014	2008	2009	2010
Western Hemisphere	64.8	6.5	8.6	10.4	6.6	6.3	5.3	5.4	7.9	6.6	6.2	6.3	8.1	6.2	6.1
Antigua and Barbuda	2.7	1.7	2.4	2.0	2.0	2.1	1.8	1.4	5.6	2.1	2.0	2.0	2.3	1.8	2.0
Argentina	15.7	-1.1	25.9	13.4	4.4	9.6	10.9	8.8	8.6	6.7	7.3	7.2	7.2	7.2	7.2
Bahamas, The	2.5	2.0	2.2	3.0	1.0	2.2	1.8	2.5	4.5	1.8	0.6	1.5	4.5	1.0	0.2
Barbados	2.9	2.6	-1.2	1.6	1.4	6.1	7.3	4.0	8.3	1.4	1.9	2.8	8.9	-3.6	7.6
Belize	1.8	1.2	2.2	2.6	3.1	3.7	4.2	2.3	6.4	3.5	2.5	2.5	4.4	2.5	2.5
Bolivia	9.1	1.6	0.9	3.3	4.4	5.4	4.3	8.7	14.0	6.5	6.1	4.0	11.8	6.0	5.5
Brazil	204.4	6.8	8.4	14.8	6.6	6.9	4.2	3.6	5.7	4.8	4.0	4.5	5.9	4.2	4.0
Chile	9.4	3.6	2.5	2.8	1.1	3.1	3.4	4.4	8.7	2.9	3.5	3.0	6.9	2.2	3.0
Colombia	20.0	8.0	6.3	7.1	5.9	5.0	4.3	5.5	7.0	5.4	4.0	3.2	7.7	4.6	3.6
Costa Rica	15.9	11.3	9.2	9.4	12.3	13.8	11.5	9.4	13.4	10.0	7.5	4.0	13.9	8.0	7.0
Dominica	2.1	1.6	0.1	1.6	2.4	1.6	2.6	3.2	6.9	4.8	1.5	1.5	6.7	3.5	1.5
Dominican Republic	10.4	8.9	5.2	27.4	51.5	4.2	7.6	6.1	10.6	1.7	5.8	5.1	4.5	6.0	5.0
Ecuador	42.5	37.7	12.6	7.9	2.7	2.1	3.3	2.3	8.4	4.0	3.0	2.5	8.8	2.0	2.5
El Salvador	7.9	3.8	1.9	2.1	4.5	4.7	4.0	4.6	7.3	1.8	2.4	2.8	5.5	2.5	2.3
Grenada	2.4	1.7	1.1	2.2	2.3	3.5	4.2	3.9	8.0	2.3	2.9	2.0	5.2	2.1	2.2
Guatemala	11.5	7.3	8.1	5.6	7.6	9.1	6.6	6.8	11.4	4.8	5.7	4.1	9.4	5.5	4.7
Guyana	16.6	2.7	5.4	6.0	4.7	6.9	6.7	12.2	8.1	3.6	5.0	5.0	6.4	5.0	5.0
Haiti	19.7	16.5	9.3	26.7	28.3	16.8	14.2	9.0	14.4	7.1	8.3	5.0	20.8	3.0	5.0
Honduras	18.2	9.7	7.7	7.7	8.1	8.8	5.6	6.9	11.4	9.5	8.6	5.8	10.8	9.4	8.1
Jamaica	24.9	6.9	7.0	10.1	13.5	15.1	8.5	9.3	22.0	9.1	9.5	6.2	16.8	8.9	8.9
Mexico	18.3	6.4	5.0	4.5	4.7	4.0	3.6	4.0	5.1	4.8	3.4	3.0	6.5	3.5	3.1
Nicaragua	19.2	4.7	4.0	6.5	8.5	9.6	9.1	11.1	19.9	7.5	7.2	7.4	13.8	7.0	7.4
Panama	1.2	0.3	1.0	0.6	0.5	2.9	2.5	4.2	8.8	3.7	2.9	2.5	6.8	3.2	2.5
Paraguay	13.4	7.3	10.5	14.2	4.3	6.8	9.6	8.1	10.2	4.7	5.6	3.0	7.5	5.5	5.0
Peru	38.1	2.0	0.2	2.3	3.3	1.6	2.0	1.8	5.8	4.1	2.5	2.0	6.7	2.5	2.0
St. Kitts and Nevis	3.3	2.1	2.1	2.3	2.2	3.4	8.5	4.5	5.4	4.2	2.8	2.2	7.6	3.5	2.2
St. Lucia	3.2	5.4	-0.3	1.0	1.5	3.9	2.4	2.2	7.2	2.2	2.8	2.2	3.8	3.1	2.2
St. Vincent and the Grenadines	2.5	0.8	0.8	0.2	3.0	3.7	3.0	6.9	10.1	4.2	2.9	2.9	8.7	2.9	2.9
Suriname	75.5	39.8	15.5	23.0	9.1	9.9	11.3	6.4	14.6	4.8	8.7	5.5	9.3	9.5	8.0
Trinidad and Tobago	5.2	5.5	4.2	3.8	3.7	6.9	8.3	7.9	12.1	7.3	5.0	5.0	14.5	5.0	5.0
Uruguay	35.2	4.4	14.0	19.4	9.2	4.7	6.4	8.1	7.9	7.0	6.7	5.0	9.2	6.4	6.5
Venezuela	43.3	12.5	22.4	31.1	21.7	16.0	13.7	18.7	30.4	36.4	43.5	55.5	30.9	42.0	45.0

¹In accordance with standard practice in the *World Economic Outlook*, movements in consumer prices are indicated as annual averages rather than as December–December changes during the year, as is the practice in some countries. For many countries, figures for recent years are IMF staff estimates. Data for some countries are for fiscal years.

²The percent changes in 2002 are calculated over a period of 18 months, reflecting a change in the fiscal year cycle (from July–June to January–December).

³2007 represents an estimate. No data are shown for 2008 and beyond because Zimbabwe is in hyperinflation, and inflation can no longer be forecast in a meaningful way. Unless policies change, inflation has the potential increase without limit.

⁴For many countries, inflation for the earlier years is measured on the basis of a retail price index. Consumer price index (CPI) inflation data with broader and more up-to-date coverage are typically used for more recent years.

⁵Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table A8. Major Advanced Economies: General Government Fiscal Balances and Debt¹
(Percent of GDP)

	Average 1993–2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Major advanced economies										
Actual balance	-2.7	-4.8	-4.2	-3.4	-2.4	-2.3	-4.6	-10.4	-8.7	-4.6
Output gap ²	0.2	-0.4	0.3	0.3	0.8	0.9	-0.2	-5.1	-6.1	-1.0
Structural balance ²	-2.5	-3.5	-3.1	-2.6	-2.1	-1.8	-3.4	-5.1	-5.3	-3.2
United States										
Actual balance	-1.6	-4.8	-4.4	-3.3	-2.2	-2.9	-6.1	-13.6	-9.7	-4.7
Output gap ²	0.7	0.3	1.2	1.4	1.6	1.2	0.2	-4.1	-5.5	0.0
Structural balance ²	-1.3	-2.9	-2.5	-1.9	-1.6	-1.6	-3.7	-6.0	-6.5	-3.4
Net debt	46.2	41.5	43.0	43.4	42.5	43.2	49.9	61.7	70.4	83.4
Gross debt	64.9	61.2	62.2	62.5	61.9	63.1	70.5	87.0	97.5	106.7
Euro area										
Actual balance	-2.9	-3.0	-2.9	-2.5	-1.3	-0.7	-1.8	-5.4	-6.1	-3.3
Output gap ²	-0.1	-0.7	-0.5	-0.6	0.6	1.4	0.7	-4.3	-5.4	-2.2
Structural balance ²	-2.8	-3.0	-2.8	-2.6	-1.9	-1.6	-2.1	-3.0	-2.9	-1.9
Net debt	59.2	59.5	60.0	60.3	58.3	52.2	54.1	62.2	68.0	74.9
Gross debt	68.6	68.7	69.0	69.6	67.9	65.8	69.1	78.9	85.0	91.4
Germany³										
Actual balance	-2.4	-4.0	-3.8	-3.3	-1.5	-0.5	-0.1	-4.7	-6.1	-1.4
Output gap ²	0.0	-1.7	-1.9	-2.3	-0.8	0.3	0.3	-5.8	-7.2	-2.7
Structural balance ^{2,4}	-2.0	-3.2	-2.8	-2.3	-1.2	-0.5	-0.3	-2.0	-2.5	0.0
Net debt	48.9	57.7	60.0	61.8	60.2	57.0	60.6	70.9	78.0	83.2
Gross debt	56.1	62.8	64.7	66.4	66.0	63.6	67.2	79.4	86.6	91.0
France										
Actual balance	-3.5	-4.1	-3.6	-3.0	-2.4	-2.7	-3.4	-6.2	-6.5	-4.6
Output gap ²	-0.2	0.0	0.3	0.2	0.6	0.6	-0.3	-4.5	-5.2	-2.5
Structural balance ^{2,4}	-3.3	-4.0	-3.5	-3.3	-2.5	-2.9	-3.1	-3.3	-3.0	-3.0
Net debt	46.6	53.2	55.3	56.7	53.9	54.2	57.6	65.2	70.6	80.0
Gross debt	56.0	62.9	65.0	66.4	63.6	63.9	67.3	74.9	80.3	89.7
Italy										
Actual balance	-4.7	-3.5	-3.5	-4.3	-3.3	-1.5	-2.7	-5.4	-5.9	-4.5
Output gap ²	-0.3	-0.4	-0.0	-0.5	0.6	1.3	-0.3	-5.1	-5.7	-2.4
Structural balance ^{2,4}	-4.8	-3.5	-3.8	-4.2	-3.7	-2.3	-2.7	-2.7	-2.9	-3.3
Net debt	109.8	101.5	100.8	102.6	102.4	100.5	102.7	111.9	117.5	125.6
Gross debt	114.9	104.4	103.8	105.8	106.5	103.5	105.8	115.3	121.1	129.4
Japan										
Actual balance	-5.5	-8.0	-6.2	-5.0	-4.0	-2.5	-5.6	-9.9	-9.8	-7.1
Excluding social security	-6.8	-8.1	-6.6	-5.4	-4.1	-2.4	-4.6	-8.5	-8.2	-5.8
Output gap ²	-0.8	-2.2	-1.1	-0.8	-0.4	0.3	-1.6	-8.0	-7.9	-1.2
Structural balance ²	-5.2	-7.1	-5.7	-4.7	-3.8	-2.6	-5.0	-6.5	-6.5	-6.7
Excluding social security	-6.8	-7.6	-6.4	-5.2	-4.0	-2.4	-4.3	-6.6	-6.4	-5.6
Net debt	42.8	76.5	82.7	84.6	84.3	80.4	87.8	103.6	114.8	136.3
Gross debt	117.3	167.2	178.1	191.6	191.3	187.7	196.3	217.2	227.4	234.2
United Kingdom										
Actual balance	-2.5	-3.3	-3.3	-3.3	-2.6	-2.6	-5.4	-9.8	-10.9	-6.4
Output gap ²	-0.1	-0.1	0.1	-0.4	-0.1	0.4	-0.6	-5.5	-6.6	-2.8
Structural balance ²	-2.2	-2.9	-3.4	-3.0	-2.6	-2.8	-5.0	-6.7	-6.1	-0.9
Net debt	37.6	33.7	35.6	37.4	38.2	38.3	45.5	56.8	66.9	83.0
Gross debt	43.1	38.5	40.3	42.1	43.3	44.1	51.9	62.7	72.7	87.8
Canada										
Actual balance	-1.8	-0.1	0.9	1.5	1.3	1.4	0.4	-3.4	-3.6	0.4
Output gap ²	0.0	-0.7	-0.1	0.4	1.1	1.5	-0.2	-4.3	-4.7	0.0
Structural balance ²	-1.6	0.3	0.9	1.4	0.8	0.7	0.5	-0.9	-0.8	0.4
Net debt	58.7	38.7	34.5	30.0	26.4	23.2	21.9	26.2	29.1	26.8
Gross debt	92.6	76.6	72.4	70.5	67.9	64.2	63.6	75.4	77.2	66.2

Note: The methodology and specific assumptions for each country are discussed in Box A1 in this Statistical Appendix.

¹Debt data refer to the end of the year. Debt data are not always comparable across countries.

²Percent of potential GDP.

³Beginning in 1995, the debt and debt-service obligations of the Treuhandanstalt (and of various other agencies) were taken over by the general government. This debt is equivalent to 8 percent of GDP, and the associated debt service to ½ to 1 percent of GDP.

⁴Excludes one-off receipts from the sale of mobile telephone licenses (the equivalent of 2.5 percent of GDP in 2000 for Germany, 0.1 percent of GDP in 2001 and 2002 for France, and 1.2 percent of GDP in 2000 for Italy). Also excludes one-off receipts from sizable asset transactions, in particular 0.5 percent of GDP for France in 2005.

Table A9. Summary of World Trade Volumes and Prices

(Annual percent change)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Trade in goods and services												
World trade¹												
Volume	7.1	3.5	0.3	3.5	5.4	10.7	7.7	9.2	7.2	3.3	-11.0	0.6
Price deflator												
In U.S. dollars	-0.9	3.3	-3.6	1.2	10.4	9.7	5.5	5.2	8.0	11.5	-14.6	2.6
In SDRs	-0.6	2.2	-0.1	-0.6	2.1	3.8	5.7	5.6	3.8	8.0	-9.0	3.6
Volume of trade												
Exports												
Advanced economies	6.9	2.2	-0.4	2.4	3.4	9.1	6.2	8.5	6.1	1.8	-13.5	0.5
Emerging and developing economies	8.4	6.5	2.4	7.0	10.5	14.2	10.8	10.9	9.5	6.0	-6.4	1.2
Imports												
Advanced economies	7.0	2.2	-0.4	2.7	4.2	9.3	6.4	7.6	4.7	0.4	-12.1	0.4
Emerging and developing economies	7.3	7.5	3.1	6.2	10.2	16.0	12.2	13.2	14.0	10.9	-8.8	0.6
Terms of trade												
Advanced economies	-0.1	-0.1	0.4	0.9	1.0	-0.1	-1.5	-1.1	0.4	-2.0	1.5	-0.2
Emerging and developing economies	-0.2	1.2	-2.3	0.4	1.2	3.1	5.9	4.1	1.2	4.4	-8.0	2.3
Trade in goods												
World trade¹												
Volume	7.5	3.5	-0.4	3.7	6.3	11.0	7.5	9.3	6.6	3.2	-11.5	0.7
Price deflator												
In U.S. dollars	-1.1	3.3	-3.8	0.6	9.9	9.8	6.2	5.7	8.2	12.3	-15.4	2.8
In SDRs	-0.8	2.2	-0.4	-1.1	1.6	3.8	6.4	6.2	4.0	8.7	-9.9	3.8
World trade prices in U.S. dollars²												
Manufactures	-1.3	3.8	-3.4	2.1	14.4	8.8	3.6	3.7	8.8	9.6	-8.9	1.7
Oil	2.1	8.3	-13.8	2.5	15.8	30.7	41.3	20.5	10.7	36.4	-46.4	20.2
Nonfuel primary commodities	-1.7	3.6	-4.8	1.9	5.9	15.2	6.1	23.2	14.1	7.5	-27.9	4.4
Food	-2.3	4.5	-2.0	3.5	6.3	14.0	-0.9	10.5	15.2	23.4	-19.4	0.8
Beverages	-1.3	4.4	-13.3	24.3	4.8	-0.9	18.1	8.4	13.8	23.3	-13.6	-11.4
Agricultural raw materials	-0.4	-0.6	-3.4	-0.2	0.6	4.1	0.5	8.8	5.0	-0.8	-21.7	4.4
Metals	-1.7	5.5	-10.3	-3.5	11.8	34.6	22.4	56.2	17.4	-8.0	-45.4	15.9
World trade prices in SDRs²												
Manufactures	-1.0	2.7	0.1	0.4	5.7	2.9	3.8	4.2	4.6	6.1	-3.0	2.7
Oil	2.4	7.1	-10.7	0.8	7.1	23.6	41.6	21.0	6.4	32.1	-42.9	21.4
Nonfuel primary commodities	-1.4	2.5	-1.3	0.2	-2.1	9.0	6.3	23.8	9.6	4.1	-23.2	5.4
Food	-2.0	3.4	1.5	1.8	-1.7	7.8	-0.7	11.0	10.7	19.5	-14.2	1.8
Beverages	-1.0	3.3	-10.2	22.2	-3.1	-6.3	18.3	8.8	9.4	19.4	-7.9	-10.5
Agricultural raw materials	-0.1	-1.7	0.1	-1.9	-7.0	-1.6	0.8	9.3	0.9	-3.9	-16.6	5.4
Metals	-1.4	4.3	-7.0	-5.1	3.3	27.3	22.7	56.9	12.8	-10.9	-41.8	17.1
World trade prices in euros²												
Manufactures	1.9	0.3	-0.3	-3.1	-4.5	-1.1	3.4	2.9	-0.3	2.1	2.3	2.1
Oil	5.4	4.6	-11.1	-2.8	-3.3	18.9	41.0	19.5	1.4	27.1	-39.8	20.6
Nonfuel primary commodities	1.6	0.1	-1.8	-3.3	-11.6	4.8	5.9	22.3	4.5	0.1	-19.0	4.7
Food	0.9	1.0	1.1	-1.8	-11.2	3.7	-1.1	9.6	5.6	14.9	-9.5	1.2
Beverages	1.9	0.9	-10.5	17.9	-12.5	-9.9	17.8	7.5	4.2	14.8	-2.9	-11.1
Agricultural raw materials	2.9	-4.0	-0.4	-5.4	-16.0	-5.3	0.3	8.0	-3.8	-7.6	-12.0	4.7
Metals	1.5	1.9	-7.4	-8.4	-6.7	22.4	22.2	55.0	7.5	-14.3	-38.7	16.3

Table A9 (concluded)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Trade in goods												
Volume of trade												
Exports												
Advanced economies	7.2	1.9	-1.2	2.4	4.0	9.0	5.7	8.7	5.2	1.5	-14.4	0.4
Emerging and developing economies	8.4	6.3	1.8	6.9	11.4	14.3	10.7	10.8	8.9	6.1	-7.2	1.1
Fuel exporters	3.3	3.8	0.4	2.3	11.8	9.3	5.1	4.1	3.5	4.4	-4.9	3.1
Nonfuel exporters	10.6	7.2	2.3	8.5	11.3	16.0	12.8	13.6	11.3	6.8	-8.3	0.3
Imports												
Advanced economies	7.6	2.1	-1.2	3.1	5.0	9.7	6.3	7.9	4.1	0.0	-12.7	0.9
Emerging and developing economies	7.4	7.7	2.8	6.3	11.5	16.9	12.6	12.6	13.7	10.9	-8.7	0.7
Fuel exporters	-0.4	12.0	16.0	9.0	9.2	15.5	17.4	15.0	20.4	18.5	-2.9	4.0
Nonfuel exporters	9.8	6.8	0.6	5.7	12.0	17.2	11.6	12.1	12.3	9.2	-10.0	-0.1
Price deflators in SDRs												
Exports												
Advanced economies	-1.3	1.6	-0.2	-0.9	2.6	3.0	3.7	4.2	3.9	6.1	-7.8	2.5
Emerging and developing economies	1.3	3.9	-1.1	-0.1	1.2	7.3	14.3	11.0	5.0	13.6	-16.0	7.3
Fuel exporters	3.1	6.6	-7.4	0.9	4.7	17.4	33.5	18.6	7.9	26.0	-34.6	16.8
Nonfuel exporters	0.9	2.7	1.3	-0.4	0.0	3.8	7.2	7.7	3.7	8.3	-7.0	3.6
Imports												
Advanced economies	-1.4	1.8	-0.7	-1.9	1.4	3.2	5.6	5.6	3.5	8.6	-9.2	2.7
Emerging and developing economies	1.5	2.6	1.0	-0.8	-0.1	4.0	6.9	6.6	4.0	9.1	-8.3	4.5
Fuel exporters	1.5	3.1	0.6	0.6	0.8	4.3	7.2	7.5	4.5	7.1	-4.7	3.5
Nonfuel exporters	1.3	2.5	1.0	-1.0	-0.2	4.0	6.9	6.5	3.9	9.6	-9.1	4.8
Terms of trade												
Advanced economies	0.1	-0.1	0.5	1.0	1.2	-0.2	-1.8	-1.4	0.4	-2.4	1.5	-0.2
Emerging and developing economies	-0.2	1.2	-2.1	0.7	1.2	3.2	6.9	4.1	0.9	4.0	-8.4	2.7
Regional groups												
Africa	0.1	1.9	-3.6	-0.2	2.9	3.7	15.0	10.2	0.7	12.6	-24.6	8.2
Central and eastern Europe	0.1	1.0	4.2	0.6	0.0	1.6	-0.8	-1.8	1.5	-1.1	7.6	-0.9
Commonwealth of Independent States ³	-0.1	3.9	-2.6	-2.0	9.0	12.1	14.7	8.9	2.3	17.7	-24.6	10.6
Developing Asia	-0.6	-0.2	1.0	0.7	-0.6	-2.0	-0.8	-0.3	-0.5	-3.0	5.4	-1.9
Middle East	2.1	2.3	-8.5	1.8	0.2	9.6	25.1	5.9	1.3	13.4	-27.7	11.1
Western Hemisphere	-0.2	1.4	-4.0	1.3	2.9	5.7	5.6	8.6	2.1	3.7	-11.5	1.6
Analytical groups												
By source of export earnings												
Fuel exporters	1.6	3.4	-8.0	0.3	3.8	12.6	24.5	10.3	3.2	17.7	-31.4	12.9
Nonfuel exporters	-0.4	0.2	0.2	0.6	0.3	-0.1	0.4	1.2	-0.2	-1.2	2.3	-1.2
Memorandum												
World exports in billions of U.S. dollars												
Goods and services	6,108	13,073	7,615	7,995	9,312	11,304	12,840	14,774	17,149	19,694	14,768	15,280
Goods	4,870	10,446	6,078	6,356	7,428	9,023	10,294	11,907	13,738	15,875	11,661	12,101
Average oil price ⁴	2.1	8.3	-13.8	2.5	15.8	30.7	41.3	20.5	10.7	36.4	-46.4	20.2
In U.S. dollars a barrel	18.73	51.62	24.3	25.0	28.9	37.8	53.4	64.3	71.1	97.0	52.0	62.5
Export unit value of manufactures ⁵	-1.3	3.8	-3.4	2.1	14.4	8.8	3.6	3.7	8.8	9.6	-8.9	1.7

¹Average of annual percent change for world exports and imports.

²As represented, respectively, by the export unit value index for manufactures of the advanced economies; the average of U.K. Brent, Dubai, and West Texas Intermediate crude oil prices; and the average of world market prices for nonfuel primary commodities weighted by their 2002–04 shares in world commodity exports.

³Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

⁴Average of U.K. Brent, Dubai, and West Texas Intermediate crude oil prices.

⁵For manufactures exported by the advanced economies.

Table A10. Summary of Balances on Current Account

(Billions of U.S. dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Advanced economies	-207.7	-219.0	-220.1	-213.8	-394.0	-454.5	-389.6	-465.0	-371.3	-371.6	-193.2
United States	-384.7	-461.3	-523.4	-625.0	-729.0	-788.1	-731.2	-673.3	-393.2	-396.8	-476.8
Euro area ¹	6.6	47.8	43.0	117.0	40.9	31.5	20.4	-95.5	-133.8	-134.9	-10.8
Japan	87.8	112.6	136.2	172.1	165.7	170.4	211.0	157.1	76.4	56.0	75.3
Other advanced economies ²	82.6	81.9	124.1	122.2	128.3	131.6	110.2	146.7	79.3	104.1	219.2
<i>Memorandum</i>											
Newly industrialized Asian economies	48.0	55.7	81.0	83.5	80.2	90.0	103.6	76.2	91.0	88.9	129.9
Emerging and developing economies	46.6	83.2	151.3	226.1	447.8	630.6	633.4	714.4	262.4	384.2	798.8
Regional groups											
Africa	0.9	-8.6	-4.5	2.8	15.9	34.0	10.7	12.2	-72.7	-57.9	-49.8
Central and eastern Europe	-10.4	-16.9	-29.0	-48.6	-54.7	-82.5	-122.1	-142.2	-59.4	-50.5	-63.6
Commonwealth of Independent States ³	33.0	30.3	35.7	63.5	87.5	96.2	70.9	108.7	0.6	27.0	-20.7
Developing Asia	36.6	64.8	82.4	89.3	162.3	282.4	406.5	422.4	481.3	469.0	761.5
Middle East	40.4	29.9	57.5	97.1	201.3	252.9	254.1	341.6	-10.2	56.2	205.1
Western Hemisphere	-53.9	-16.2	9.3	22.1	35.5	47.7	13.4	-28.3	-77.3	-59.7	-33.6
<i>Memorandum</i>											
European Union	-25.3	18.7	17.8	65.1	-12.8	-60.2	-102.9	-196.5	-204.2	-184.6	-41.0
Analytical groups											
By source of export earnings											
Fuel	81.6	58.3	104.4	186.2	351.0	446.8	409.2	587.2	-22.8	107.3	238.9
Nonfuel	-35.0	24.9	46.8	39.9	96.8	183.8	224.2	127.2	285.3	276.9	560.0
of which, primary products	-4.1	-2.8	-2.4	0.3	-1.6	7.9	6.2	-7.2	-12.8	-13.8	-9.1
By external financing source											
Net debtor countries	-73.1	-35.2	-29.8	-57.0	-94.0	-115.6	-202.5	-341.9	-256.4	-246.8	-267.0
of which, official financing	-1.8	-3.6	-7.7	-5.6	-6.6	-6.6	-17.2	-28.2	-23.7	-26.6	-26.3
Net debtor countries by debt-servicing experience											
Countries with arrears and/or rescheduling during 2003–07	-13.4	4.4	5.5	-2.7	-10.5	-13.3	-27.9	-45.8	-46.3	-42.9	-47.0
World¹	-161.1	-135.8	-68.8	12.3	53.7	176.1	243.8	249.5	-108.9	12.6	605.6
<i>Memorandum</i>											
In percent of total world current account transactions	-1.0	-0.8	-0.4	0.1	0.2	0.6	0.7	0.6	-0.4	0.0	1.4
In percent of world GDP	-0.5	-0.4	-0.2	0.0	0.1	0.4	0.4	0.4	-0.2	0.0	0.9

¹Reflects errors, omissions, and asymmetries in balance of payments statistics on current account, as well as the exclusion of data for international organizations and a limited number of countries. Calculated as the sum of the balance of individual euro area countries. See "Classification of Countries" in the introduction to this Statistical Appendix.

²In this table, "other advanced economies" means advanced economies excluding the United States, euro area countries, and Japan.

³Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table A11. Advanced Economies: Balance on Current Account*(Percent of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Advanced economies	-0.8	-0.8	-0.7	-0.7	-1.1	-1.3	-1.0	-1.1	-1.0	-1.0	-0.4
United States	-3.8	-4.4	-4.8	-5.3	-5.9	-6.0	-5.3	-4.7	-2.8	-2.8	-2.8
Euro area ¹	0.1	0.7	0.5	1.2	0.4	0.3	0.2	-0.7	-1.1	-1.2	-0.1
Germany	0.0	2.0	1.9	4.7	5.1	6.1	7.5	6.4	2.3	2.4	5.2
France	1.9	1.4	0.8	0.6	-0.6	-0.6	-1.0	-1.6	-0.4	-0.9	-0.6
Italy	-0.1	-0.8	-1.3	-0.9	-1.7	-2.6	-2.4	-3.2	-3.0	-3.1	-3.0
Spain	-3.9	-3.3	-3.5	-5.3	-7.4	-8.9	-10.1	-9.6	-5.4	-4.4	-3.7
Netherlands	2.4	2.5	5.5	7.5	7.1	8.2	6.1	4.4	2.4	2.1	2.3
Belgium	3.4	4.6	4.1	3.5	2.6	2.6	1.7	-2.5	-2.4	-3.0	-1.1
Greece	-7.2	-6.5	-6.6	-5.8	-7.5	-11.1	-14.1	-14.4	-13.5	-12.6	-9.3
Austria	-0.8	2.7	1.7	2.1	2.0	2.4	3.2	2.9	1.3	1.3	0.6
Portugal	-9.9	-8.1	-6.1	-7.6	-9.5	-10.1	-9.5	-12.0	-9.1	-8.8	-7.1
Finland	8.6	8.8	5.2	6.6	3.6	4.5	4.1	2.5	1.0	0.6	2.2
Ireland	-0.6	-1.0	0.0	-0.6	-3.5	-3.6	-5.4	-4.5	-2.7	-1.8	-1.4
Slovak Republic	-8.3	-8.0	-5.9	-7.8	-8.5	-7.1	-5.4	-6.3	-5.7	-5.0	-2.8
Slovenia	0.2	1.1	-0.8	-2.7	-1.7	-2.5	-4.2	-5.9	-4.0	-5.0	-5.2
Luxembourg	8.8	10.5	8.1	11.8	11.0	10.4	9.8	9.1	7.6	7.0	6.3
Cyprus	-3.3	-3.7	-2.2	-5.0	-5.6	-7.5	-11.6	-18.3	-10.3	-10.1	-9.8
Malta	-3.8	2.5	-3.1	-6.0	-8.7	-9.2	-6.1	-6.3	-5.1	-5.2	-3.8
Japan	2.1	2.9	3.2	3.7	3.6	3.9	4.8	3.2	1.5	1.2	1.4
United Kingdom	-2.1	-1.7	-1.6	-2.1	-2.6	-3.4	-2.9	-1.7	-2.0	-1.5	-0.7
Canada	2.3	1.7	1.2	2.3	1.9	1.4	0.9	0.6	-0.9	-0.7	0.9
Korea	1.6	0.9	1.9	3.9	1.8	0.6	0.6	-0.7	2.9	3.0	3.0
Australia	-2.0	-3.7	-5.3	-6.1	-5.8	-5.3	-6.3	-4.2	-5.8	-5.3	-4.0
Taiwan Province of China	6.5	8.9	10.0	6.0	4.9	7.2	8.6	6.4	9.7	10.7	12.3
Sweden	4.3	5.0	7.2	6.7	7.0	8.6	8.6	8.3	6.9	7.4	8.7
Switzerland	7.8	8.3	12.8	12.9	13.6	14.5	10.1	9.1	7.6	8.1	12.0
Hong Kong SAR	5.9	7.6	10.4	9.5	11.4	12.1	12.3	14.2	7.2	5.2	6.7
Czech Republic	-5.3	-5.7	-6.3	-5.3	-1.3	-2.6	-3.2	-3.1	-2.7	-3.0	-2.5
Norway	16.1	12.6	12.3	12.7	16.3	17.2	15.9	18.4	11.0	12.6	11.6
Singapore	13.1	13.1	23.7	18.1	22.7	25.4	23.5	14.8	13.1	11.2	13.3
Denmark	3.1	2.5	3.4	3.1	4.3	2.9	0.7	0.5	-1.2	-1.1	-1.7
Israel	-1.1	-0.8	1.1	2.1	3.0	5.6	2.8	1.2	1.1	0.3	0.2
New Zealand	-2.8	-3.9	-4.3	-6.4	-8.5	-8.7	-8.2	-8.9	-7.8	-7.0	-4.3
Iceland	-4.3	1.6	-4.8	-9.8	-16.1	-25.3	-15.4	-34.7	0.6	-2.1	3.1
<i>Memorandum</i>											
Major advanced economies	-1.4	-1.5	-1.5	-1.4	-1.8	-2.0	-1.4	-1.4	-1.2	-1.3	-0.9
Euro area ²	-0.4	0.7	0.3	0.8	0.2	0.1	0.4	-0.7	-1.1	-1.1	-0.1
Newly industrialized Asian economies	4.6	4.9	6.7	6.3	5.3	5.5	5.7	4.4	6.3	6.1	7.0

¹Calculated as the sum of the balances of individual euro area countries.²Corrected for reporting discrepancies in intra-area transactions.

Table A12. Emerging and Developing Economies, by Country: Balance on Current Account*(Percent of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Africa	0.2	-1.9	-0.8	0.4	1.9	3.6	1.0	1.0	-6.5	-4.7	-3.0
Algeria	12.9	7.7	13.0	13.1	20.6	24.8	22.6	23.2	-1.7	1.4	4.2
Angola	-16.0	-1.3	-5.2	3.5	16.8	25.2	15.9	21.2	-8.1	0.1	2.8
Benin	-6.4	-8.4	-8.3	-7.2	-5.5	-5.7	-9.9	-8.3	-9.6	-9.0	-6.5
Botswana	9.9	3.2	5.7	3.5	15.2	17.2	14.3	7.0	-6.5	-4.8	3.6
Burkina Faso	-11.2	-10.0	-8.7	-10.6	-11.7	-9.6	-8.3	-11.0	-10.1	-10.7	-8.6
Burundi	-4.6	-3.5	-4.6	-8.4	-1.2	-14.5	-15.7	-11.1	-7.4	-5.6	-12.2
Cameroon	-3.6	-5.1	-1.8	-3.4	-3.4	0.6	0.8	0.4	-5.8	-5.1	-3.0
Cape Verde	-10.7	-11.2	-11.2	-14.4	-3.4	-5.0	-9.1	-12.3	-13.3	-14.3	-12.3
Central African Republic	-1.8	-1.6	-2.2	-1.7	-6.5	-3.0	-6.1	-8.6	-8.0	-8.6	-8.2
Chad	-31.8	-94.7	-48.8	-17.4	2.4	-9.0	-10.5	-11.4	-14.9	-5.5	-11.4
Comoros	3.0	-1.7	-3.2	-4.6	-7.2	-6.1	-6.7	-9.2	-8.5	-9.3	-8.4
Congo, Dem. Rep. of	-4.0	-1.6	1.0	-2.4	-10.4	-2.1	-1.5	-15.4	-26.1	-28.7	-16.5
Congo, Rep. of	-7.0	-2.4	-23.5	8.8	4.2	-4.7	-25.9	-6.8	-12.7	1.2	-11.8
Côte d'Ivoire	-0.6	6.7	2.1	1.6	0.2	2.8	-0.7	2.4	1.6	-1.6	-3.4
Djibouti	-2.9	-1.6	3.4	-1.3	-3.2	-14.7	-25.6	-39.2	-16.1	-16.6	-18.8
Equatorial Guinea	-41.2	0.9	-33.3	-21.6	-6.2	7.1	4.3	9.8	-7.7	-2.9	4.1
Eritrea	-4.6	6.8	9.7	-0.7	0.3	-3.6	-3.7	-2.7	1.0	2.0	4.1
Ethiopia	-3.0	-4.7	-1.4	-4.0	-6.0	-9.1	-4.5	-5.8	-5.8	-5.8	-3.3
Gabon	11.0	6.8	9.5	11.2	22.9	12.7	15.6	17.3	1.5	3.6	1.5
Gambia, The	-2.6	-2.8	-4.9	-13.4	-20.1	-14.6	-13.4	-17.1	-19.4	-18.2	-17.4
Ghana	-5.3	-0.5	0.6	-4.0	-8.1	-9.7	-11.7	-18.2	-10.9	-14.0	-6.3
Guinea	-2.7	-2.5	-0.4	-2.2	0.2	-1.4	-7.4	-10.3	-1.2	-3.2	-4.2
Guinea-Bissau	-13.2	-5.3	-5.6	6.2	-0.5	-11.3	10.1	-2.0	-3.6	-5.6	-9.4
Kenya	-3.1	2.2	-0.2	0.1	-0.8	-2.5	-4.1	-6.7	-3.6	-4.6	-4.0
Lesotho	-13.2	-20.7	-12.8	-5.7	-7.5	4.3	12.7	-3.2	-11.0	-22.2	-15.1
Liberia	-16.6	-5.9	-26.4	-21.1	-38.4	-13.8	-31.7	-26.3	-43.2	-62.7	-14.2
Madagascar	-1.3	-6.0	-4.9	-9.1	-10.9	-8.8	-14.5	-24.4	-16.8	-15.6	-7.0
Malawi	-6.8	-8.6	-5.8	-7.3	-11.7	-7.2	-1.7	-6.3	-3.7	-4.4	-1.5
Mali	-10.4	-3.1	-6.3	-8.5	-8.6	-4.2	-7.9	-8.2	-6.7	-7.0	-7.1
Mauritania	-11.7	3.0	-13.6	-34.6	-47.2	-1.3	-11.4	-15.7	-9.0	-16.4	6.8
Mauritius	3.2	5.7	2.4	0.8	-3.5	-5.3	-8.0	-8.7	-11.2	-12.1	-4.9
Morocco	4.3	3.7	3.2	1.7	1.8	2.2	0.2	-5.6	-2.5	-3.0	-0.8
Mozambique	-17.6	-18.8	-15.5	-8.9	-11.4	-9.2	-9.5	-12.6	-11.7	-10.9	-9.3
Namibia	1.7	3.4	6.1	7.0	4.7	13.8	9.2	2.3	-0.7	-0.8	1.5
Niger	-5.1	-9.7	-7.5	-7.3	-8.9	-9.7	-9.0	-12.6	-22.0	-30.9	-7.7
Nigeria	4.7	-12.6	-5.7	6.0	6.9	13.5	5.8	4.5	-9.0	-3.5	-1.3
Rwanda	-6.0	-10.7	-12.4	1.9	2.3	-3.9	-1.7	-7.2	-6.6	-6.4	-6.3
São Tomé and Príncipe	-22.7	-17.0	-14.5	-16.8	-10.3	-28.8	-29.9	-32.8	-44.3	-39.1	-35.3
Senegal	-4.3	-5.6	-6.1	-6.1	-7.7	-9.5	-11.8	-12.3	-11.9	-10.0	-9.9
Seychelles	-19.5	-13.6	0.2	-6.0	-19.7	-13.9	-23.4	-32.1	-26.7	-24.6	-21.7
Sierra Leone	-6.3	-2.0	-4.8	-5.8	-7.1	-3.5	-3.8	-8.4	-4.8	-4.6	-3.5
South Africa	0.3	0.8	-1.1	-3.2	-4.0	-6.3	-7.3	-7.4	-5.8	-6.0	-6.8
Sudan	-12.7	-10.3	-7.9	-6.5	-11.1	-15.2	-12.5	-9.3	-11.6	-10.0	-9.1
Swaziland	-4.3	4.8	6.8	3.1	-4.1	-7.4	-1.4	-6.4	-5.5	-7.7	-2.9
Tanzania	-4.5	-6.2	-4.2	-3.6	-4.1	-7.7	-9.0	-9.7	-8.7	-8.8	-6.5
Togo	-9.3	-5.5	-4.2	-3.0	7.8	-2.9	-3.9	-6.6	-6.1	-5.9	-5.7
Tunisia	-5.1	-3.6	-2.9	-2.7	-1.0	-2.0	-2.6	-4.5	-2.9	-4.3	-4.1
Uganda	-3.7	-4.6	-4.7	0.1	-1.4	-3.4	-3.1	-3.2	-6.2	-6.5	-2.7
Zambia	-19.9	-13.8	-14.7	-11.7	-8.3	1.2	-6.6	-7.4	-8.5	-7.2	-3.0
Zimbabwe ¹	-0.3	-0.6	-2.9	-8.3	-11.0	-6.1	-1.4	...	...	...	...

Table A12 (continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Central and eastern Europe	-1.9	-2.7	-3.8	-5.1	-4.8	-6.5	-7.7	-7.6	-4.1	-3.5	-3.4
Albania	-3.1	-7.2	-5.0	-4.0	-6.1	-5.6	-9.1	-13.5	-11.3	-7.4	-8.9
Bosnia and Herzegovina	-12.5	-17.8	-19.4	-16.3	-18.0	-8.4	-12.7	-15.0	-9.3	-9.2	-8.2
Bulgaria	-5.6	-2.4	-5.5	-6.6	-12.4	-18.4	-25.1	-24.4	-12.3	-3.6	-3.0
Croatia	-3.2	-7.3	-5.4	-4.6	-5.8	-6.7	-7.6	-9.4	-6.5	-4.1	-4.5
Estonia	-5.2	-10.6	-11.3	-11.7	-10.0	-16.7	-18.1	-9.2	-6.5	-5.4	-7.8
Hungary	-6.0	-7.0	-7.9	-8.4	-7.5	-7.5	-6.4	-7.8	-3.9	-3.4	-1.1
Latvia	-7.5	-6.7	-8.2	-12.8	-12.5	-22.5	-22.6	-13.2	-6.7	-5.5	-3.2
Lithuania	-4.7	-5.2	-6.9	-7.6	-7.1	-10.7	-14.6	-11.6	-4.0	-5.3	-5.7
Macedonia, FYR	-7.2	-9.4	-4.1	-8.4	-2.6	-0.9	-7.2	-13.1	-14.1	-12.6	-8.9
Montenegro	...	...	-6.8	-7.2	-8.5	-24.1	-29.3	-31.3	-23.2	-16.7	-11.7
Poland	-2.8	-2.5	-2.1	-4.0	-1.2	-2.7	-4.7	-5.5	-4.5	-3.9	-2.9
Romania	-5.5	-3.3	-5.8	-8.4	-8.9	-10.4	-13.9	-12.6	-7.5	-6.5	-6.3
Serbia	-2.5	-8.3	-7.2	-12.1	-8.7	-10.1	-15.3	-17.3	-12.2	-11.3	-5.4
Turkey	1.9	-0.3	-2.5	-3.7	-4.6	-6.0	-5.8	-5.7	-1.2	-1.6	-2.5
Commonwealth of Independent States²	8.0	6.5	6.2	8.2	8.7	7.4	4.2	5.0	0.0	1.5	-0.7
Russia	11.1	8.4	8.2	10.1	11.0	9.5	5.9	6.1	0.5	1.4	-1.5
Excluding Russia	-0.8	1.0	0.2	2.2	1.3	0.6	-1.3	1.2	-1.4	1.8	1.9
Armenia	-9.5	-6.2	-6.8	-0.5	-1.0	-1.8	-6.4	-12.6	-11.5	-11.0	-7.7
Azerbaijan	-0.9	-12.3	-27.8	-29.8	1.3	17.6	28.8	35.5	10.8	18.4	11.9
Belarus	-3.3	-2.2	-2.4	-5.3	1.4	-3.9	-6.8	-8.4	-8.1	-5.6	-5.7
Georgia	-6.4	-6.1	-9.4	-6.7	-10.9	-15.1	-19.6	-22.6	-16.4	-16.7	-12.5
Kazakhstan	-5.4	-4.2	-0.9	0.8	-1.8	-2.5	-7.8	5.3	-6.4	1.1	4.4
Kyrgyz Republic	-1.5	-4.0	1.7	4.9	2.8	-3.1	-0.2	-6.5	-6.3	-8.4	-3.6
Moldova	-1.8	-1.2	-6.6	-2.3	-10.3	-11.8	-17.0	-19.4	-19.4	-16.6	-13.7
Mongolia	-12.0	-8.6	-7.1	1.3	1.3	7.0	6.7	-9.6	-6.5	-6.2	17.0
Tajikistan	-4.9	-3.5	-1.3	-3.9	-2.7	-2.8	-11.2	-8.8	-9.7	-8.3	-3.4
Turkmenistan	1.7	6.7	2.7	0.6	5.1	15.7	15.4	19.6	15.7	9.2	17.8
Ukraine	3.7	7.5	5.8	10.6	2.9	-1.5	-3.7	-7.2	0.6	1.4	-2.3
Uzbekistan	-1.0	1.2	5.8	7.2	7.7	9.1	7.3	13.6	7.7	6.8	5.6

Table A12 (continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Developing Asia	1.5	2.4	2.7	2.6	4.0	6.0	6.9	5.8	6.4	5.7	6.1
Afghanistan, I.R. of	...	-3.7	-15.7	-4.9	-2.8	-4.9	0.9	-1.5	-3.7	-4.7	-5.8
Bangladesh	-0.9	0.3	0.3	-0.3	0.0	1.2	1.1	0.9	0.9	-0.1	-0.5
Bhutan	-8.5	-15.8	-23.6	-17.9	-30.4	-4.3	11.0	11.7	2.8	-8.7	-32.2
Brunei Darussalam	48.4	41.2	47.7	48.6	52.8	56.3	50.7	50.6	35.2	36.8	38.6
Cambodia	-1.1	-2.4	-3.6	-2.2	-3.8	-0.6	-2.7	-10.9	-7.5	-7.2	-4.9
China	1.3	2.4	2.8	3.6	7.2	9.5	11.0	10.0	10.3	9.3	9.4
Fiji	-6.7	2.5	-6.6	-12.9	-12.1	-24.7	-17.3	-26.1	-21.2	-16.1	-8.2
India	0.3	1.4	1.5	0.1	-1.3	-1.1	-1.0	-2.8	-2.5	-2.6	-2.5
Indonesia	4.3	4.0	3.5	0.6	0.1	3.0	2.4	0.1	-0.4	-0.7	-1.0
Kiribati	16.1	7.6	-19.5	-11.1	-19.1	-2.6	-1.0	-0.9	-3.1	-6.3	-11.4
Lao PDR	-10.7	-9.4	-12.4	-16.9	-17.2	-10.5	-18.0	-15.6	-11.7	-6.5	-13.8
Malaysia	7.9	8.0	12.0	12.1	15.0	16.7	15.4	17.4	12.9	10.7	9.8
Maldives	-9.4	-5.6	-4.6	-16.2	-35.9	-33.0	-40.3	-55.6	-17.8	-17.2	-11.8
Myanmar	-2.4	0.2	-1.0	2.4	3.7	7.1	9.2	3.3	1.3	0.2	-2.8
Nepal	4.5	4.2	2.4	2.7	2.0	2.2	0.4	2.5	2.3	0.1	-2.2
Pakistan	0.4	3.9	4.9	1.8	-1.4	-3.9	-4.8	-8.4	-5.9	-4.9	-3.9
Papua New Guinea	6.5	-1.0	4.5	2.2	4.2	2.3	1.8	2.8	-6.7	-4.7	-3.1
Philippines	-2.4	-0.4	0.4	1.9	2.0	4.5	4.9	2.5	2.3	1.6	-0.1
Samoa	0.1	-1.1	-95.3	-6.8	-1.6	-4.6	-6.1	-9.4	-8.4	-5.3	0.0
Solomon Islands	-9.4	-6.5	9.1	23.5	-9.8	-5.6	-2.8	-6.8	-9.6	-0.3	-22.7
Sri Lanka	-1.1	-1.4	-0.4	-3.1	-2.5	-5.3	-4.3	-9.4	-2.7	-0.8	1.4
Thailand	4.4	3.7	3.4	1.7	-4.3	1.1	5.7	-0.1	0.6	0.2	-0.4
Timor-Leste	-12.6	-15.9	-15.4	20.7	78.4	165.2	296.1	408.3	66.2	49.4	-50.8
Tonga	-9.5	5.1	-3.1	4.2	-2.6	-9.7	-10.4	-10.4	-8.8	-8.7	-7.6
Vanuatu	2.0	-5.4	-6.6	-5.0	-7.4	-4.1	-5.9	-6.2	-5.3	-4.8	-6.5
Vietnam	2.1	-1.7	-4.9	-3.5	-1.1	-0.3	-9.8	-9.4	-4.8	-4.2	-3.2
Middle East	6.4	4.7	8.1	11.7	19.7	21.0	18.2	18.8	-0.6	3.2	8.2
Bahrain	2.8	-0.7	2.0	4.2	11.0	13.8	15.8	10.6	1.6	3.6	9.6
Egypt	0.0	0.7	2.4	4.3	3.2	0.8	1.4	0.5	-3.0	-4.1	-2.3
Iran, I.R. of	5.2	3.1	0.6	0.9	8.8	9.2	11.9	5.2	-5.2	-3.6	0.4
Iraq	...	...	...	-39.6	6.1	15.4	15.5	19.1	-6.1	3.2	11.5
Jordan	0.1	5.7	12.2	0.8	-17.4	-10.8	-16.8	-12.7	-11.2	-10.6	-9.4
Kuwait	23.9	11.2	19.7	30.6	42.5	49.8	44.7	44.7	25.8	29.3	44.6
Lebanon	-19.3	-14.1	-13.2	-15.5	-13.4	-5.6	-7.1	-11.4	-10.5	-10.0	-7.9
Libya	12.3	3.0	19.9	22.3	38.4	45.8	33.8	39.2	8.3	11.7	24.7
Oman	9.8	6.7	3.8	2.4	15.2	12.1	5.9	6.1	-0.2	2.1	0.1
Qatar	27.3	21.9	25.3	22.4	33.2	28.3	30.9	35.3	7.5	18.1	11.2
Saudi Arabia	5.1	6.3	13.1	20.8	28.7	27.9	25.1	28.9	-1.8	4.5	11.5
Syrian Arab Republic	8.3	5.4	-6.6	-1.6	-2.2	-2.8	-3.3	-4.0	-3.1	-4.4	-4.0
United Arab Emirates	9.5	4.9	8.5	9.1	18.0	22.6	16.1	15.8	-5.6	-1.0	6.9
Yemen, Rep. of	6.8	4.1	1.5	1.6	3.8	1.1	-7.0	-2.0	-2.3	-1.3	-1.1

Table A12 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Western Hemisphere	-2.7	-0.9	0.5	1.0	1.3	1.5	0.4	-0.7	-2.2	-1.6	-0.7
Antigua and Barbuda	-8.0	-11.5	-12.9	-8.3	-12.3	-31.4	-33.4	-19.5	-18.6	-20.5	-20.3
Argentina	-1.4	8.9	6.3	2.1	1.7	2.3	1.6	1.4	1.0	1.8	2.0
Bahamas, The	-11.6	-7.8	-8.6	-5.4	-10.0	-20.4	-18.2	-13.4	-9.5	-10.4	-9.9
Barbados	-4.4	-6.8	-6.3	-12.4	-12.8	-8.4	-5.2	-8.4	-7.2	-6.9	-7.2
Belize	-21.9	-17.7	-18.2	-14.7	-13.6	-2.1	-4.0	-11.4	-6.7	-6.2	-6.0
Bolivia	-3.4	-4.1	1.0	3.8	6.5	11.3	13.2	11.5	-2.1	-1.1	-1.3
Brazil	-4.2	-1.5	0.8	1.8	1.6	1.3	0.1	-1.8	-1.8	-1.8	-1.1
Chile	-1.6	-0.9	-1.1	2.2	1.2	4.9	4.4	-2.0	-4.8	-5.0	-3.2
Colombia	-1.2	-1.5	-1.1	-0.8	-1.3	-1.8	-2.8	-2.8	-3.9	-3.3	-1.5
Costa Rica	-3.7	-4.9	-4.8	-4.3	-4.9	-4.5	-6.3	-8.9	-5.3	-5.3	-5.2
Dominica	-18.4	-13.6	-12.8	-16.5	-28.0	-17.8	-29.2	-31.9	-25.2	-24.9	-20.7
Dominican Republic	-3.0	-3.6	4.9	4.8	-1.4	-3.6	-5.0	-9.7	-6.8	-6.9	-5.6
Ecuador	-3.2	-4.8	-1.5	-1.7	0.8	3.9	2.3	2.4	-3.5	-2.3	-2.0
El Salvador	-1.1	-2.8	-4.7	-4.0	-3.3	-3.6	-5.5	-7.2	-2.3	-3.9	-3.0
Grenada	-19.7	-26.6	-25.3	-9.0	-31.3	-33.4	-41.9	-42.2	-32.9	-30.4	-26.0
Guatemala	-6.5	-6.1	-4.6	-4.9	-4.5	-5.0	-5.2	-4.8	-4.0	-4.9	-4.0
Guyana	-15.0	-11.9	-8.6	-9.3	-14.8	-20.9	-18.0	-20.8	-18.1	-15.6	-11.4
Haiti	-2.0	-0.9	-1.6	-1.6	2.6	-1.4	-0.3	-3.1	-3.3	-2.8	0.7
Honduras	-6.3	-3.6	-6.8	-7.7	-3.0	-3.7	-10.3	-14.0	-8.0	-9.2	-8.0
Jamaica	-8.3	-11.2	-7.5	-6.4	-9.4	-10.2	-14.9	-15.3	-12.5	-10.9	-8.2
Mexico	-2.6	-2.0	-1.0	-0.7	-0.5	-0.5	-0.8	-1.4	-2.5	-2.2	-1.8
Nicaragua	-19.4	-17.7	-16.2	-14.5	-14.6	-13.6	-18.3	-23.2	-15.5	-14.5	-7.7
Panama	-1.5	-0.8	-4.5	-7.5	-4.9	-3.1	-7.3	-12.4	-10.1	-11.6	-7.0
Paraguay	-4.2	1.8	2.3	2.1	0.3	0.5	0.7	-1.4	-1.0	-0.9	0.6
Peru	-2.1	-1.9	-1.5	0.0	1.4	3.0	1.4	-3.3	-3.3	-3.2	-1.6
St. Kitts and Nevis	-32.0	-39.1	-34.8	-20.1	-18.2	-20.4	-23.8	-24.2	-19.4	-19.4	5.8
St. Lucia	-15.6	-15.0	-14.7	-10.9	-17.1	-30.2	-31.3	-29.5	-24.2	-22.5	-22.1
St. Vincent and the Grenadines	-10.4	-11.5	-20.8	-24.8	-22.3	-24.1	-35.1	-33.7	-29.3	-29.8	-20.8
Suriname	-15.2	-5.6	-10.8	-2.1	-4.3	1.8	2.9	0.2	-7.8	-1.9	1.3
Trinidad and Tobago	5.0	0.9	8.7	12.5	22.4	37.5	24.8	26.8	7.4	10.2	8.2
Uruguay	-2.9	2.9	-0.5	0.3	0.0	-2.3	-0.8	-3.6	-1.7	-2.4	-1.2
Venezuela	1.6	8.2	14.1	13.8	17.7	14.7	8.8	12.3	-0.4	4.1	8.4

¹Given recent trends, it is not possible to forecast nominal GDP with any precision, and consequently no data are shown for 2008 and beyond.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table A13. Emerging and Developing Economies: Net Capital Flows¹

(Billions of U.S. dollars)

	Average 1998–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies											
Private capital flows, net ²	64.3	73.5	54.0	154.2	222.0	226.8	202.8	617.5	109.3	-190.3	-6.5
Private direct investment, net	164.2	180.5	144.4	161.3	183.9	243.7	241.4	359.0	459.3	312.8	303.1
Private portfolio flows, net	41.4	-76.9	-86.4	-3.8	10.0	-5.6	-100.7	39.5	-155.2	-234.5	-195.3
Other private capital flows, net	-141.2	-30.1	-4.1	-3.3	28.0	-11.3	62.2	219.2	-194.6	-268.5	-114.2
Official flows, net ³	7.1	2.3	14.8	-43.3	-64.9	-98.5	-154.1	-100.5	-60.0	57.6	-28.1
Change in reserves ⁴	-89.5	-132.7	-191.3	-360.6	-501.9	-585.7	-751.7	-1257.8	-865.7	-266.5	-512.2
<i>Memorandum</i>											
Current account ⁵	41.7	93.3	138.0	233.6	312.3	532.0	728.7	741.5	793.0	355.7	473.8
Africa											
Private capital flows, net ²	3.8	1.3	2.0	4.9	13.0	26.0	35.2	33.4	24.2	30.2	44.7
Private direct investment, net	7.4	23.1	14.3	17.1	15.8	23.3	23.4	32.1	32.4	27.6	31.7
Private portfolio flows, net	3.8	-7.9	-1.6	-0.4	5.6	4.2	17.6	9.9	-15.8	0.9	4.1
Other private capital flows, net	-7.3	-14.0	-10.7	-11.8	-8.4	-1.5	-5.7	-8.3	7.9	1.8	9.0
Official flows, net ³	5.3	6.5	8.8	6.2	4.2	0.5	-10.0	5.0	11.1	15.1	12.8
Change in reserves ⁴	-3.9	-10.2	-5.7	-11.5	-31.7	-43.3	-54.3	-61.6	-53.8	21.7	-3.6
Central and eastern Europe											
Private capital flows, net ²	30.8	5.6	25.9	42.3	61.3	99.9	120.0	173.6	147.1	-38.3	13.4
Private direct investment, net	15.4	17.4	12.2	13.3	30.0	37.4	58.9	72.0	64.1	30.1	32.5
Private portfolio flows, net	4.1	0.2	3.1	9.7	25.3	25.9	9.4	-7.4	-13.2	-6.1	4.6
Other private capital flows, net	11.3	-12.0	10.6	19.2	6.1	36.6	51.7	108.9	96.2	-62.4	-23.6
Official flows, net ³	-0.7	5.2	4.5	-2.4	-4.1	0.0	-7.9	-6.0	7.3	26.8	9.6
Change in reserves ⁴	-8.4	-11.0	-14.2	-9.3	-8.1	-36.1	-20.3	-31.2	-9.7	36.6	6.1
Commonwealth of Independent States											
Private capital flows, net ²	-16.3	6.9	15.7	19.0	2.6	30.4	55.1	127.2	-127.4	-119.0	-40.0
Private direct investment, net	4.2	4.9	5.2	5.4	13.1	11.6	20.7	26.6	44.4	17.3	22.9
Private portfolio flows, net	-3.5	-1.2	0.4	-0.4	4.3	-4.9	12.9	14.5	-36.8	1.6	3.4
Other private capital flows, net	-17.0	3.1	10.1	14.1	-14.8	23.7	21.5	86.1	-135.1	-137.9	-66.4
Official flows, net ³	-2.2	-5.1	-10.8	-9.4	-7.6	-19.6	-29.8	-5.9	-0.7	25.1	6.2
Change in reserves ⁴	-4.8	-14.4	-15.1	-32.7	-54.9	-77.1	-127.8	-168.1	33.1	94.3	8.0
Emerging Asia⁶											
Private capital flows, net ²	-13.4	24.3	23.9	66.9	145.6	85.3	31.8	164.8	127.9	-46.9	-35.6
Private direct investment, net	64.0	53.5	52.4	70.6	64.7	100.5	94.3	138.5	222.6	161.6	138.8
Private portfolio flows, net	27.6	-50.7	-60.2	10.3	10.2	-5.3	-107.2	11.2	-65.9	-192.1	-204.5
Other private capital flows, net	-105.0	21.4	31.7	-13.9	70.7	-10.0	44.6	15.2	-28.7	-16.3	30.1
Official flows, net ³	2.4	-13.1	2.6	-18.4	-13.4	-21.7	-21.7	-36.6	-13.1	-11.3	-40.0
Change in reserves ⁴	-67.2	-87.7	-154.9	-236.7	-338.7	-288.3	-372.2	-673.1	-634.3	-514.5	-526.9
Middle East⁷											
Private capital flows, net ²	0.5	-7.6	-19.2	1.4	-17.7	-53.7	-50.0	11.0	-120.9	-29.5	-24.1
Private direct investment, net	6.5	12.3	9.1	17.0	10.4	17.6	14.9	4.0	11.4	17.6	15.7
Private portfolio flows, net	-3.5	-11.8	-16.1	-18.0	-21.7	-36.2	-25.7	-31.0	-12.3	-14.4	-6.4
Other private capital flows, net	-2.6	-8.1	-12.3	2.3	-6.4	-35.1	-39.2	38.0	-120.1	-32.7	-33.4
Official flows, net ³	-5.3	-12.8	-8.2	-24.4	-33.9	-27.3	-67.0	-58.9	-75.6	-9.4	-22.1
Change in reserves ⁴	-7.8	-11.1	-2.9	-36.7	-46.3	-107.2	-126.2	-191.5	-151.3	46.6	-10.6
Western Hemisphere											
Private capital flows, net ²	58.9	43.2	5.7	19.7	17.1	39.0	10.8	107.4	58.5	13.3	35.2
Private direct investment, net	66.6	69.2	51.2	38.0	50.0	53.3	29.1	85.8	84.3	58.7	61.6
Private portfolio flows, net	13.0	-5.6	-12.0	-5.0	-13.6	10.7	-7.7	42.3	-11.2	-24.4	3.6
Other private capital flows, net	-20.7	-20.4	-33.4	-13.3	-19.3	-25.0	-10.6	-20.6	-14.7	-21.0	-29.9
Official flows, net ³	7.6	21.7	17.8	5.1	-10.1	-30.4	-17.7	1.8	11.0	11.3	5.4
Change in reserves ⁴	2.5	1.7	1.4	-33.7	-22.1	-33.6	-51.0	-132.4	-49.8	48.9	14.8
<i>Memorandum</i>											
Fuel exporting countries											
Private capital flows, net ²	-22.1	-6.0	-14.5	13.5	-18.4	-27.7	-9.0	93.8	-318.3	-148.4	-79.4
Other countries											
Private capital flows, net ²	86.4	79.6	68.5	140.7	240.3	254.5	211.8	523.7	427.5	-41.9	72.9

¹Net capital flows comprise net direct investment, net portfolio investment, and other long- and short-term net investment flows, including official and private borrowing. In this table, Hong Kong SAR, Israel, Korea, Singapore, and Taiwan Province of China are included.

²Because of data limitations, flows listed under private capital flows, net, may include some official flows.

³Excludes grants and includes overseas investments of official investment agencies.

⁴A minus sign indicates an increase.

⁵The sum of the current account balance, net private capital flows, net official flows, and the change in reserves equals, with the opposite sign, the sum of the capital account and errors and omissions.

⁶Consists of developing Asia and the newly industrialized Asian economies.

⁷Includes Israel.

Table A14. Emerging and Developing Economies: Private Capital Flows¹*(Billions of U.S. dollars)*

	Average 1998–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies											
Private capital flows, net	64.3	73.5	54.0	154.2	222.0	226.8	202.8	617.5	109.3	-190.3	-6.5
Inflow	221.6	170.1	167.1	418.5	666.6	841.9	1,314.4	2,129.8	753.9	524.5	957.1
Outflow	-113.4	-101.4	-113.2	-268.5	-446.8	-618.5	-1,111.9	-1,512.7	-645.0	-715.0	-963.6
Africa											
Private capital flows, net	3.8	1.3	2.0	4.9	13.0	26.0	35.2	33.4	24.2	30.2	44.7
Inflow	15.0	14.1	14.2	19.2	25.7	45.3	70.0	62.7	41.3	33.8	50.9
Outflow	-6.5	-12.9	-12.3	-14.2	-12.8	-19.3	-34.6	-29.1	-16.8	-3.6	-6.1
Central and eastern Europe											
Private capital flows, net	30.8	5.6	25.9	42.3	61.3	99.9	120.0	173.6	147.1	-38.3	13.4
Inflow	37.6	15.0	28.9	53.1	92.7	117.9	174.3	217.2	155.5	-51.6	17.0
Outflow	-2.4	-9.4	-3.0	-10.9	-31.3	-18.0	-54.4	-43.7	-8.5	13.2	-3.6
Commonwealth of Independent States											
Private capital flows, net	-16.3	6.9	15.7	19.0	2.6	30.4	55.1	127.2	-127.4	-119.0	-40.0
Inflow	1.8	11.1	22.8	45.9	62.6	112.4	160.5	283.7	154.4	-3.8	78.3
Outflow	-1.8	-4.3	-7.1	-26.9	-60.0	-82.0	-105.5	-156.5	-281.8	-115.2	-118.3
Emerging Asia²											
Private capital flows, net	-13.4	24.3	23.9	66.9	145.6	85.3	31.8	164.8	127.9	-46.9	-35.6
Inflow	56.5	57.7	80.7	215.4	355.1	391.6	558.1	931.4	326.9	464.9	662.4
Outflow	-71.3	-38.8	-56.6	-152.7	-211.6	-308.5	-526.5	-767.0	-199.3	-511.8	-697.9
Middle East³											
Private capital flows, net	0.5	-7.6	-19.2	1.4	-17.7	-53.7	-50.0	11.0	-120.9	-29.5	-24.1
Inflow	18.3	-3.3	-9.5	31.0	66.8	84.3	246.3	413.7	-67.0	6.8	54.5
Outflow	-17.1	-3.7	-9.8	-29.6	-84.5	-139.3	-296.5	-402.9	-54.1	-36.6	-78.8
Western Hemisphere											
Private capital flows, net	58.9	43.2	5.7	19.7	17.1	39.0	10.8	107.4	58.5	13.3	35.2
Inflow	92.4	75.5	30.1	53.9	63.8	90.4	105.2	221.0	142.9	74.3	94.1
Outflow	-14.3	-32.4	-24.3	-34.2	-46.7	-51.4	-94.4	-113.6	-84.5	-61.0	-58.9

¹Private capital flows comprise direct investment, portfolio investment, and other long- and short-term investment flows. In this table, Hong Kong SAR, Israel, Korea, Singapore, and Taiwan Province of China are included.

²Consists of developing Asia and the newly industrialized Asian economies.

³Includes Israel.

Table A15. Emerging and Developing Economies: Reserves¹

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	<i>Billions of U.S. dollars</i>									
Emerging and developing economies	877.1	1,040.0	1,356.4	1,805.2	2,294.7	3,050.3	4,329.4	5,179.8	5,425.4	5,894.9
Regional groups										
Africa	64.4	71.9	90.1	126.1	160.1	221.2	289.0	342.8	321.1	324.7
Sub-Saharan	35.5	35.9	39.8	62.2	82.9	115.8	146.3	163.5	144.0	144.6
Excluding Nigeria and South Africa	18.8	22.4	25.9	31.8	35.8	50.2	65.1	77.5	71.4	74.5
Central and eastern Europe	72.8	89.2	110.6	129.2	157.9	196.3	248.9	258.6	222.0	216.0
Commonwealth of Independent States ²	43.9	58.1	92.3	148.8	214.4	356.1	547.9	514.8	420.5	412.4
Russia	33.1	44.6	73.8	121.5	176.5	296.2	466.7	421.3	333.2	320.1
Excluding Russia	10.8	13.5	18.5	27.3	37.9	59.8	81.2	93.4	87.2	92.3
Developing Asia	379.5	496.2	669.7	933.9	1,155.5	1,489.3	2,128.2	2,745.6	3,237.7	3,718.6
China	216.3	292.0	409.2	615.5	822.5	1,069.5	1,531.3	2,134.5	2,652.5	3,086.9
India	46.4	68.2	99.5	127.2	132.5	171.3	267.6	271.7	256.9	257.0
Excluding China and India	116.9	136.0	161.1	191.1	200.5	248.4	329.2	339.4	328.3	374.7
Middle East	157.9	163.9	198.3	246.7	351.6	477.2	670.4	823.1	778.2	792.0
Western Hemisphere	158.6	160.5	195.4	220.6	255.3	310.3	445.1	494.9	446.0	431.1
Brazil	35.6	37.5	48.9	52.5	53.3	85.2	179.5	192.9	168.8	157.3
Mexico	44.8	50.6	59.0	64.1	74.1	76.3	87.1	94.6	94.6	94.6
Analytical groups										
By source of export earnings										
Fuel	199.7	213.5	290.3	416.6	606.2	912.7	1,316.1	1,480.2	1,301.5	1,300.9
Nonfuel	677.5	826.4	1,066.1	1,388.6	1,688.6	2,137.6	3,013.4	3,699.6	4,124.0	4,594.0
of which, primary products	19.4	21.3	22.8	24.0	25.9	31.3	33.3	43.6	45.8	48.0
By external financing source										
Net debtor countries	400.3	466.6	574.6	671.5	752.5	943.3	1,310.9	1,410.0	1,307.6	1,317.6
of which, official financing	32.1	36.8	43.1	47.2	49.4	59.2	78.9	85.7	86.5	92.4
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	35.8	39.8	48.9	58.3	72.5	87.9	119.5	120.5	115.7	120.4
Other groups										
Heavily indebted poor countries	11.1	13.6	16.2	19.6	20.5	27.0	35.9	40.6	40.1	42.6
Middle East and north Africa	186.9	200.3	249.3	312.1	430.9	584.6	814.7	1,004.0	956.5	973.7

Table A15 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	<i>Ratio of reserves to imports of goods and services³</i>									
Emerging and developing economies	50.3	55.7	61.1	63.8	67.8	75.5	87.5	84.5	110.6	115.3
Regional groups										
Africa	46.1	46.9	47.9	54.3	57.8	68.9	71.8	69.5	75.5	71.1
Sub-Sahara	33.9	31.1	27.6	35.2	38.6	45.8	46.6	43.7	44.9	41.9
Excluding Nigeria and South Africa	32.2	36.6	35.0	34.7	31.7	39.3	39.5	37.8	41.8	38.9
Central and eastern Europe	36.9	39.9	38.1	34.0	35.5	36.3	36.4	31.6	37.1	34.6
Commonwealth of Independent States ²	34.3	40.9	52.5	65.3	76.8	101.2	115.4	83.4	93.3	85.7
Russia	44.6	52.9	71.5	93.0	107.4	141.7	165.1	114.4	126.8	115.1
Excluding Russia	20.0	23.3	25.4	28.1	33.0	41.9	42.3	37.5	46.4	45.4
Developing Asia	58.3	68.1	74.5	79.5	81.8	89.4	107.7	112.6	174.2	195.7
China	79.7	89.0	91.1	101.5	115.5	125.4	148.0	163.6	302.1	356.6
India	65.0	90.0	107.1	97.0	72.8	75.5	95.1	79.3	80.2	77.4
Excluding China and India	37.9	41.8	45.1	43.7	38.6	42.4	49.9	42.9	49.7	53.4
Middle East	78.7	74.2	77.9	77.4	91.7	101.6	114.7	106.7	104.1	100.3
Western Hemisphere	37.1	40.3	47.3	44.5	43.5	44.8	53.9	49.8	54.1	50.1
Brazil	49.0	60.8	76.8	65.6	54.4	70.7	113.8	87.6	93.5	82.0
Mexico	24.2	27.3	31.4	29.8	30.5	27.4	28.5	28.3	34.8	33.8
Analytical groups										
By source of export earnings										
Fuel	62.0	59.4	68.8	78.6	92.7	113.3	126.1	110.2	110.8	104.0
Nonfuel	47.6	54.8	59.3	60.4	61.8	66.1	77.2	77.3	110.6	118.9
of which, primary products	49.6	54.6	50.8	43.1	37.1	39.4	32.8	34.2	43.3	42.0
By external financing source										
Net debtor countries	39.6	45.0	48.0	44.8	41.8	43.9	50.4	44.7	50.6	48.6
of which, official financing	48.2	50.7	49.9	45.0	39.7	39.8	41.7	36.5	44.0	44.2
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	30.3	37.2	38.5	36.2	36.2	36.6	40.7	32.5	37.5	36.9
Other groups										
Heavily indebted poor countries	28.1	31.6	33.2	33.0	28.9	32.8	34.4	31.7	35.2	35.0
Middle East and north Africa	78.2	76.3	82.3	82.0	94.7	106.5	118.6	110.8	110.7	106.5

¹In this table, official holdings of gold are valued at SDR 35 an ounce. This convention results in a marked underestimation of reserves for countries that have substantial gold holdings.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

³Reserves at year-end in percent of imports of goods and services for the year indicated.

Table A16. Summary of Sources and Uses of World Savings

(Percent of GDP)

	Averages		2003	2004	2005	2006	2007	2008	2009	2010	Average
	1987–94	1995–2002									2011–14
World											
Savings	22.6	22.0	20.9	22.0	22.8	23.9	24.4	24.2	22.4	22.6	24.4
Investment	22.4	22.2	21.1	22.0	22.5	23.2	23.7	24.0	22.6	22.6	23.8
Advanced economies											
Savings	22.2	21.3	19.1	19.8	20.1	20.6	20.5	19.4	17.4	17.1	18.3
Investment	22.7	21.6	19.9	20.5	21.0	21.4	21.3	20.8	18.3	18.0	19.1
Net lending	-0.5	-0.3	-0.8	-0.7	-0.9	-0.8	-0.7	-1.4	-0.9	-1.0	-0.8
Current transfers	-0.4	-0.5	-0.6	-0.6	-0.7	-0.7	-0.8	-0.7	-0.7	-0.7	-0.6
Factor income	-0.4	0.2	0.1	0.4	0.8	1.0	0.7	0.2	0.6	0.6	0.4
Resource balance	0.2	0.1	-0.3	-0.5	-0.9	-1.1	-0.6	-0.9	-0.8	-0.9	-0.6
United States											
Savings	16.1	16.9	13.3	13.8	14.8	15.5	14.2	11.9	11.9	11.8	14.0
Investment	18.6	19.6	18.4	19.4	20.0	20.1	18.8	17.5	14.7	14.6	17.1
Net lending	-2.5	-2.7	-5.1	-5.5	-5.1	-4.6	-4.6	-5.5	-2.8	-2.8	-3.1
Current transfers	-0.4	-0.6	-0.7	-0.7	-0.7	-0.7	-0.8	-0.8	-0.8	-0.7	-0.7
Factor income	-0.5	0.4	0.1	0.4	1.3	1.8	1.3	0.1	1.2	1.4	0.8
Resource balance	-1.5	-2.5	-4.5	-5.2	-5.7	-5.7	-5.1	-4.8	-3.3	-3.5	-3.3
Euro area											
Savings	...	21.4	20.7	21.6	21.2	22.0	22.4	21.6	18.8	18.1	18.8
Investment	...	20.8	20.1	20.4	20.8	21.6	22.1	22.2	19.7	19.1	19.4
Net lending	...	0.6	0.6	1.2	0.4	0.3	0.3	-0.6	-0.9	-1.0	-0.6
Current transfers ¹	-0.6	-0.7	-0.8	-0.8	-0.9	-1.0	-1.0	-0.9	-0.8	-0.8	-0.8
Factor income ¹	-0.8	-0.4	-0.7	-0.2	-0.2	0.1	-0.4	-0.5	-0.5	-0.6	-0.7
Resource balance ¹	0.9	1.7	2.1	2.2	1.6	1.2	1.6	0.7	0.4	0.4	0.9
Germany											
Savings	23.4	20.3	19.3	21.8	22.0	23.8	25.8	25.7	19.5	18.4	19.7
Investment	23.7	20.8	17.4	17.1	16.9	17.6	18.3	19.3	17.2	16.0	15.7
Net lending	-0.3	-0.5	1.9	4.7	5.1	6.1	7.5	6.4	2.3	2.4	4.0
Current transfers	-1.6	-1.4	-1.3	-1.3	-1.3	-1.2	-1.3	-1.3	-1.3	-1.3	-1.2
Factor income	-0.9	-0.4	-0.7	0.9	1.1	1.6	1.7	2.0	1.1	1.0	1.3
Resource balance	2.2	1.2	3.9	5.0	5.3	5.7	7.1	5.8	2.6	2.7	4.0
France											
Savings	20.3	20.9	20.0	20.2	19.7	20.5	21.0	20.8	20.4	19.6	20.0
Investment	20.5	18.9	18.9	19.6	20.3	21.1	22.1	22.3	19.9	20.3	21.5
Net lending	-0.3	2.0	1.2	0.6	-0.6	-0.6	-1.0	-1.6	0.4	-0.7	-1.5
Current transfers	-0.6	-0.9	-1.1	-1.1	-1.3	-1.2	-1.2	-0.5	-0.5	-0.5	-0.5
Factor income	-0.5	0.8	1.2	1.1	1.2	1.6	1.5	1.1	2.1	1.6	0.8
Resource balance	0.9	2.1	1.1	0.6	-0.5	-1.0	-1.4	-2.2	-1.2	-1.7	-1.7
Italy											
Savings	20.2	21.2	19.4	19.9	19.0	19.0	19.4	18.0	15.7	15.1	15.0
Investment	21.3	20.1	20.7	20.8	20.7	21.6	21.8	21.2	18.8	18.2	18.1
Net lending	-1.1	1.1	-1.3	-0.9	-1.7	-2.6	-2.4	-3.2	-3.0	-3.1	-3.2
Current transfers	-0.4	-0.5	-0.5	-0.6	-0.7	-0.9	-0.9	-0.8	-0.8	-0.8	-0.8
Factor income	-1.6	-1.1	-1.3	-1.1	-1.0	-0.9	-1.3	-1.9	-1.8	-1.7	-1.6
Resource balance	0.9	2.7	0.6	0.7	0.0	-0.8	-0.3	-0.5	-0.5	-0.6	-0.8
Japan											
Savings	33.5	28.6	26.1	26.8	27.2	27.7	28.9	26.7	23.5	23.2	23.8
Investment	30.9	26.3	22.8	23.0	23.6	23.8	24.1	23.5	22.0	22.0	22.1
Net lending	2.5	2.4	3.2	3.7	3.6	3.9	4.8	3.1	1.5	1.2	1.7
Current transfers	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.2	-0.2	-0.2
Factor income	0.8	1.3	1.7	1.9	2.3	2.7	3.1	3.1	2.5	2.6	2.7
Resource balance	1.9	1.2	1.7	2.0	1.5	1.4	1.9	0.4	-0.8	-1.2	-0.9
United Kingdom											
Savings	16.0	16.1	15.1	15.0	14.7	14.2	15.3	15.1	12.1	12.4	13.7
Investment	18.6	17.5	16.7	17.1	17.3	17.6	18.2	16.8	14.1	13.9	14.6
Net lending	-2.7	-1.4	-1.6	-2.1	-2.6	-3.4	-2.9	-1.7	-2.0	-1.5	-0.9
Current transfers	-0.7	-0.8	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.0	-1.1	-1.1
Factor income	-0.4	0.5	1.5	1.5	1.7	0.8	1.5	2.3	1.1	1.1	1.2
Resource balance	-1.6	-1.1	-2.3	-2.7	-3.4	-3.3	-3.4	-3.0	-2.1	-1.5	-1.1
Canada											
Savings	16.9	20.4	21.2	23.0	23.9	24.3	24.1	23.7	21.6	21.6	22.6
Investment	20.3	19.6	20.0	20.7	22.0	22.9	23.3	23.0	22.5	22.3	22.3
Net lending	-3.4	0.8	1.2	2.3	1.9	1.4	0.9	0.6	-0.9	-0.7	0.3
Current transfers	-0.2	0.1	0.0	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.1
Factor income	-3.5	-3.1	-2.5	-1.9	-1.6	-0.9	-0.9	-0.9	-0.5	-0.7	-0.8
Resource balance	0.2	3.8	3.7	4.2	3.7	2.4	1.9	1.5	-0.4	0.0	1.0

Table A16 (continued)

	Averages		2003	2004	2005	2006	2007	2008	2009	2010	Average
	1987–94	1995–2002									2011–14
Newly industrialized Asian economies											
Savings	34.9	31.9	31.5	32.6	31.4	31.6	31.8	31.9	29.1	28.6	29.9
Investment	27.4	30.0	24.8	26.4	25.9	26.1	26.0	27.4	22.8	22.6	23.3
Net lending	7.5	2.0	6.6	6.2	5.5	5.5	5.8	4.5	6.3	6.0	6.6
Current transfers	0.0	-0.4	-0.7	-0.7	-0.7	-0.7	-0.7	-0.6	-0.7	-0.7	-0.6
Factor income	4.1	-0.9	0.8	0.6	0.3	0.5	0.4	1.3	0.2	0.1	0.9
Resource balance	3.4	3.3	6.5	6.4	5.9	5.7	6.1	3.7	6.8	6.5	6.4
Emerging and developing economies											
Savings	24.2	24.5	28.0	29.8	31.6	33.3	34.2	35.1	33.7	34.2	35.6
Investment	25.1	24.9	25.9	27.2	27.3	28.3	30.1	31.3	32.2	32.1	32.5
Net lending	-1.9	-0.4	2.1	2.6	4.2	5.0	4.1	3.9	1.6	2.1	3.0
Current transfers	0.5	1.0	1.6	1.5	1.6	1.6	1.5	1.4	1.4	1.3	1.2
Factor income	-1.1	-1.7	-1.9	-2.0	-1.8	-1.6	-1.5	-1.5	-1.3	-1.3	-0.3
Resource balance	-0.8	0.4	2.4	3.0	4.4	5.1	4.1	4.0	1.5	2.1	2.1
<i>Memorandum</i>											
Acquisition of foreign assets	1.4	3.6	5.7	6.8	9.0	11.1	13.6	7.4	3.5	5.0	6.2
Change in reserves	0.5	1.2	3.8	4.7	5.0	5.6	7.9	4.6	1.5	2.6	3.3
Regional groups											
Africa											
Savings	18.2	18.8	21.1	22.7	24.1	26.7	25.7	26.0	20.0	21.6	23.2
Investment	19.6	20.3	21.6	22.6	22.2	23.2	24.8	24.9	26.5	26.3	26.6
Net lending	-1.4	-1.5	-0.5	0.1	1.8	3.5	1.0	1.2	-6.5	-4.7	-3.5
Current transfers	2.5	2.6	3.1	3.1	3.0	2.8	2.9	2.8	3.0	2.6	2.5
Factor income	-3.7	-4.1	-4.4	-5.1	-5.3	-4.3	-4.9	-4.9	-3.7	-3.2	-3.2
Resource balance	-0.3	0.0	0.8	2.1	4.1	5.0	3.0	3.3	-5.7	-4.2	-2.8
<i>Memorandum</i>											
Acquisition of foreign assets	0.1	2.8	3.4	4.5	5.8	7.7	6.9	4.6	-2.0	0.3	2.3
Change in reserves	0.4	1.4	2.0	4.4	5.2	5.7	5.6	4.2	-1.9	0.3	1.8
Central and eastern Europe											
Savings	23.0	18.7	16.3	16.6	16.7	17.2	17.4	17.8	18.9	19.6	21.8
Investment	25.0	21.6	20.1	21.6	21.5	23.5	25.0	25.1	22.5	22.6	24.7
Net lending	-2.0	-2.9	-3.8	-5.0	-4.8	-6.3	-7.6	-7.3	-3.6	-3.0	-2.8
Current transfers	1.7	1.8	1.7	1.5	1.4	1.6	1.5	1.3	1.4	1.6	1.7
Factor income	-2.6	-1.2	-2.1	-2.5	-2.1	-2.3	-2.9	-2.6	-3.3	-3.2	-3.0
Resource balance	-1.1	-3.4	-3.4	-4.0	-4.1	-5.6	-6.2	-6.0	-1.7	-1.4	-1.5
<i>Memorandum</i>											
Acquisition of foreign assets	0.9	2.0	2.5	4.1	5.1	5.7	5.2	1.3	-4.9	-0.7	2.1
Change in reserves	-0.6	1.9	1.2	0.9	3.2	1.6	2.0	0.5	-2.5	-0.4	1.1
Commonwealth of Independent States²											
Savings	...	24.9	27.4	29.7	29.8	29.7	29.1	30.8	24.7	24.9	24.2
Investment	...	20.4	21.2	21.4	21.1	22.5	25.1	25.8	24.8	23.6	24.1
Net lending	...	4.5	6.2	8.2	8.6	7.2	4.0	5.0	-0.1	1.3	0.1
Current transfers	...	0.5	0.6	0.5	0.5	0.4	0.3	0.5	0.8	0.7	0.5
Factor income	...	-2.0	-2.8	-2.2	-2.8	-3.6	-3.1	-3.5	-2.8	-3.5	-2.5
Resource balance	...	6.0	8.4	9.9	10.9	10.3	6.8	8.0	1.9	4.1	2.1
<i>Memorandum</i>											
Acquisition of foreign assets	...	5.4	11.5	13.9	15.3	16.1	17.3	9.6	-2.6	3.3	4.3
Change in reserves	...	1.6	5.7	7.1	7.7	9.8	9.9	-1.5	-6.0	-0.5	1.0

Table A16 (continued)

	Averages		2003	2004	2005	2006	2007	2008	2009	2010	Average
	1987-94	1995-2002									2011-14
Developing Asia											
Savings	29.8	32.7	36.5	38.4	41.3	44.0	46.8	47.8	48.3	47.9	48.4
Investment	32.1	31.9	33.7	35.8	37.2	38.0	39.9	42.0	42.0	42.1	42.1
Net lending	-2.3	0.8	2.8	2.6	4.1	6.0	7.0	5.9	6.4	5.7	6.3
Current transfers	0.9	1.4	2.1	2.0	2.1	2.1	2.1	2.0	1.8	1.7	1.5
Factor income	-1.7	-1.4	-1.1	-1.0	-0.6	-0.4	-0.2	0.0	-0.2	-0.3	1.1
Resource balance	-1.5	0.9	1.8	1.6	2.6	4.3	5.0	3.9	4.8	4.3	3.7
<i>Memorandum</i>											
Acquisition of foreign assets	3.5	5.3	6.1	7.2	9.5	11.3	14.2	11.1	10.1	9.3	9.5
Change in reserves	1.3	1.9	5.5	7.4	5.9	6.8	10.7	8.5	6.5	5.9	5.6
Middle East											
Savings	18.3	26.3	32.3	35.7	42.4	43.9	43.9	44.3	27.5	30.1	33.7
Investment	23.7	22.6	24.2	24.0	22.7	22.9	25.6	25.4	28.1	26.9	26.3
Net lending	-5.4	3.6	8.1	11.6	19.7	21.0	18.2	18.8	-0.6	3.2	7.4
Current transfers	-3.8	-2.7	-2.2	-2.0	-1.7	-1.8	-1.7	-1.4	-1.5	-1.5	-1.5
Factor income	2.2	2.2	0.2	0.3	1.2	2.5	2.6	1.4	1.0	1.0	3.1
Resource balance	-3.8	4.1	10.1	13.3	20.3	20.3	17.3	18.8	-0.1	3.7	5.8
<i>Memorandum</i>											
Acquisition of foreign assets	2.4	4.2	11.1	14.5	23.3	34.1	41.7	10.6	-2.6	3.7	8.8
Change in reserves	0.0	1.3	5.0	5.5	10.3	10.4	13.9	8.4	-2.8	0.8	3.8
Western Hemisphere											
Savings	18.6	17.9	19.8	22.0	22.0	23.2	22.5	22.0	19.6	20.0	21.2
Investment	19.3	20.7	19.1	20.8	20.6	21.7	22.2	22.8	21.9	21.8	22.3
Net lending	-0.7	-2.8	0.7	1.2	1.5	1.5	0.3	-0.8	-2.3	-1.8	-1.1
Current transfers	0.8	1.1	2.0	2.1	2.0	2.1	1.8	1.6	1.7	1.6	1.7
Factor income	-2.1	-2.8	-3.0	-3.0	-3.0	-3.2	-2.8	-2.8	-2.5	-2.4	-2.1
Resource balance	0.6	-1.0	1.6	2.1	2.4	2.6	1.3	0.4	-1.5	-1.0	-0.8
<i>Memorandum</i>											
Acquisition of foreign assets	0.1	1.8	3.3	2.7	3.0	3.0	5.8	2.1	-0.2	0.7	1.2
Change in reserves	0.6	0.2	1.8	1.0	1.3	1.6	3.6	1.2	-1.4	-0.4	0.4
Analytical groups											
By source of export earnings											
Fuel											
Savings	26.1	26.8	31.1	34.2	38.2	38.9	37.5	38.7	26.8	28.9	30.2
Investment	28.1	22.5	23.3	23.4	22.3	23.0	25.6	25.5	27.6	26.3	25.9
Net lending	-2.0	4.3	7.8	10.8	15.9	16.0	12.0	13.3	-0.7	2.6	4.3
Current transfers	-1.9	-1.9	-1.4	-1.2	-0.9	-1.0	-1.0	-0.9	-0.9	-0.9	-0.9
Factor income	0.0	-0.9	-2.3	-2.2	-2.2	-1.8	-1.7	-2.3	-1.7	-1.8	-0.3
Resource balance	-0.1	7.1	11.6	14.2	19.0	18.8	14.6	16.5	1.8	5.3	5.4
<i>Memorandum</i>											
Acquisition of foreign assets	1.3	4.8	11.1	13.6	18.9	23.7	26.3	10.6	-3.2	3.1	6.2
Change in reserves	-0.3	1.1	5.2	7.0	9.3	10.5	11.2	3.7	-5.2	0.0	2.4
Nonfuel											
Savings	23.3	24.1	27.3	28.7	29.8	31.7	33.3	34.0	35.5	35.6	37.1
Investment	25.1	25.4	26.5	28.2	28.6	29.8	31.4	33.1	33.3	33.6	34.4
Net lending	-1.8	-1.3	0.8	0.6	1.2	1.9	1.9	1.0	2.2	2.0	2.7
Current transfers	1.3	1.5	2.3	2.2	2.2	2.3	2.2	2.0	2.0	1.9	1.8
Factor income	-1.3	-1.9	-1.9	-1.9	-1.7	-1.6	-1.4	-1.2	-1.2	-1.2	-0.3
Resource balance	-1.0	-0.9	0.4	0.3	0.6	1.3	1.2	0.1	1.4	1.2	1.1
<i>Memorandum</i>											
Acquisition of foreign assets	1.5	3.3	4.5	5.2	6.4	7.5	10.0	6.4	5.2	5.5	6.3
Change in reserves	0.7	1.3	3.5	4.2	3.9	4.2	7.0	4.8	3.2	3.3	3.6

Table A16 (concluded)

	Averages		2003	2004	2005	2006	2007	2008	2009	2010	Average
	1987–94	1995–2002									2011–14
By external financing source											
Net debtor countries											
Savings	19.9	18.9	20.3	21.5	21.6	22.7	23.0	22.2	21.5	21.6	23.1
Investment	21.8	21.4	20.9	22.6	23.2	24.4	25.5	25.9	24.7	24.6	25.8
Net lending	-1.8	-2.5	-0.6	-1.2	-1.6	-1.6	-2.5	-3.6	-3.2	-3.0	-2.7
Current transfers	1.7	2.0	2.9	2.8	2.8	2.9	2.8	2.7	2.8	2.8	2.8
Factor income	-2.0	-2.0	-2.4	-2.6	-2.5	-2.6	-2.6	-2.6	-2.5	-2.5	-2.4
Resource balance	-1.5	-2.5	-1.1	-1.4	-1.9	-2.0	-2.6	-3.8	-3.5	-3.3	-3.1
<i>Memorandum</i>											
Acquisition of foreign assets	0.4	1.8	3.1	3.0	3.0	4.2	6.0	1.2	-1.6	-0.1	1.5
Change in reserves	0.5	0.8	2.0	1.5	1.8	2.3	4.1	1.1	-1.3	0.1	0.9
Official financing											
Savings	14.4	18.5	20.2	21.8	22.8	23.9	23.0	22.1	20.4	20.3	22.5
Investment	18.8	21.0	23.4	23.8	24.9	25.5	27.3	28.0	25.5	25.7	26.8
Net lending	-4.4	-2.4	-3.2	-2.0	-2.1	-1.6	-4.3	-5.9	-5.2	-5.4	-4.3
Current transfers	4.6	6.1	7.5	8.2	8.7	8.9	9.5	9.0	7.8	7.3	7.4
Factor income	-2.7	-1.4	-2.0	-2.0	-2.2	-1.7	-1.7	-1.8	-1.6	-1.9	-1.8
Resource balance	-6.3	-7.1	-8.6	-8.2	-8.6	-8.8	-12.0	-13.2	-11.4	-10.8	-9.9
<i>Memorandum</i>											
Acquisition of foreign assets	0.6	2.5	2.2	1.9	2.3	2.1	4.9	1.0	-0.2	0.9	1.9
Change in reserves	1.2	1.3	2.5	1.2	1.4	2.5	4.8	1.5	0.2	1.2	2.0
Net debtor countries by debt-servicing experience											
Countries with arrears and/or rescheduling during 2003–07											
Savings	16.0	14.9	19.2	19.3	20.0	21.4	20.9	19.4	18.0	18.4	19.5
Investment	19.3	18.4	17.3	19.5	21.1	22.7	23.8	23.8	23.0	22.7	23.4
Net lending	-3.2	-3.5	1.9	-0.2	-1.2	-1.3	-2.9	-4.4	-4.9	-4.3	-3.9
Current transfers	1.9	2.8	5.1	4.9	5.0	5.0	4.4	3.9	3.7	3.5	3.5
Factor income	-2.7	-3.7	-3.7	-4.2	-3.7	-3.4	-3.6	-3.6	-3.4	-3.3	-2.7
Resource balance	-2.4	-2.7	0.5	-1.0	-2.5	-2.8	-3.7	-4.7	-5.3	-4.6	-4.7
<i>Memorandum</i>											
Acquisition of foreign assets	1.1	2.3	4.4	3.0	2.3	2.9	4.9	0.8	-0.1	0.8	0.7
Change in reserves	0.2	0.2	2.3	2.0	2.6	1.9	3.5	0.1	-0.5	0.4	0.6

Note: The estimates in this table are based on individual countries' national accounts and balance of payments statistics. Country group composites are calculated as the sum of the U.S. dollar values for the relevant individual countries. This differs from the calculations in the April 2005 and earlier issues of the *World Economic Outlook*, where the composites were weighted by GDP valued at purchasing power parities as a share of total world GDP. For many countries, the estimates of national savings are built up from national accounts data on gross domestic investment and from balance-of-payments-based data on net foreign investment. The latter, which is equivalent to the current account balance, comprises three components: current transfers, net factor income, and the resource balance. The mixing of data source, which is dictated by availability, implies that the estimates for national savings that are derived incorporate the statistical discrepancies. Furthermore, errors, omissions, and asymmetries in balance of payments statistics affect the estimates for net lending; at the global level, net lending, which in theory would be zero, equals the world current account discrepancy. Despite these statistical shortcomings, flow of funds estimates, such as those presented in these tables, provide a useful framework for analyzing development in savings and investment, both over time and across regions and countries.

¹Calculated from the data of individual euro area countries.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table A17. Summary of World Medium-Term Baseline Scenario

	Eight-Year Averages		Four-Year Average 2007–10	2007	2008	2009	2010	Four-Year Average 2011–14
	1991–98	1999–2006						
<i>Annual percent change unless otherwise noted</i>								
World real GDP	2.8	3.9	2.2	5.2	3.2	-1.3	1.9	4.7
Advanced economies	2.5	2.6	-0.1	2.7	0.9	-3.8	0.0	2.8
Emerging and developing economies	3.3	5.9	5.0	8.3	6.1	1.6	4.0	6.6
<i>Memorandum</i>								
<i>Potential output</i>								
Major advanced economies	2.5	2.3	1.5	2.1	1.7	1.2	1.1	1.4
World trade, volume¹	6.7	6.8	-0.2	7.2	3.3	-11.0	0.6	6.4
<i>Imports</i>								
Advanced economies	6.2	6.2	-1.8	4.7	0.4	-12.1	0.4	4.9
Emerging and developing economies	7.3	9.3	3.8	14.0	10.9	-8.8	0.6	8.6
<i>Exports</i>								
Advanced economies	6.5	5.7	-1.6	6.1	1.8	-13.5	0.5	5.8
Emerging and developing economies	8.3	9.1	2.4	9.5	6.0	-6.4	1.2	7.8
<i>Terms of trade</i>								
Advanced economies	0.2	-0.4	-0.1	0.4	-2.0	1.5	-0.2	-0.2
Emerging and developing economies	-1.5	2.8	-0.1	1.2	4.4	-8.0	2.3	0.1
World prices in U.S. dollars								
Manufactures	-0.6	2.5	2.5	8.8	9.6	-8.9	1.7	2.3
Oil	-6.8	22.0	-0.7	10.7	36.4	-46.4	20.2	4.6
Nonfuel primary commodities	-1.5	5.0	-2.0	14.1	7.5	-27.9	4.4	2.7
Consumer prices								
Advanced economies	3.0	2.0	1.4	2.2	3.4	-0.2	0.3	1.5
Emerging and developing economies	54.5	7.4	6.5	6.4	9.3	5.7	4.7	4.3
Interest rates (in percent)								
Real six-month LIBOR ²	3.1	1.3	1.3	2.6	0.9	0.5	1.0	3.1
World real long-term interest rate ³	3.8	2.3	1.8	2.0	0.4	2.6	2.3	3.0
<i>Percent of GDP</i>								
Balances on current account								
Advanced economies	0.1	-0.9	-1.0	-1.0	-1.1	-1.0	-1.0	-0.7
Emerging and developing economies	-1.8	2.1	2.9	4.1	3.8	1.6	2.1	3.0
Total external debt								
Emerging and developing economies	35.9	34.1	25.8	27.0	24.1	26.4	25.7	23.6
Debt service								
Emerging and developing economies	4.9	6.3	4.9	5.2	4.8	5.0	4.5	4.4

¹Data refer to trade in goods and services.

²London interbank offered rate on U.S. dollar deposits minus percent change in U.S. GDP deflator.

³GDP-weighted average of 10-year (or nearest maturity) government bond rates for United States, Japan, Germany, France, Italy, United Kingdom, and Canada.