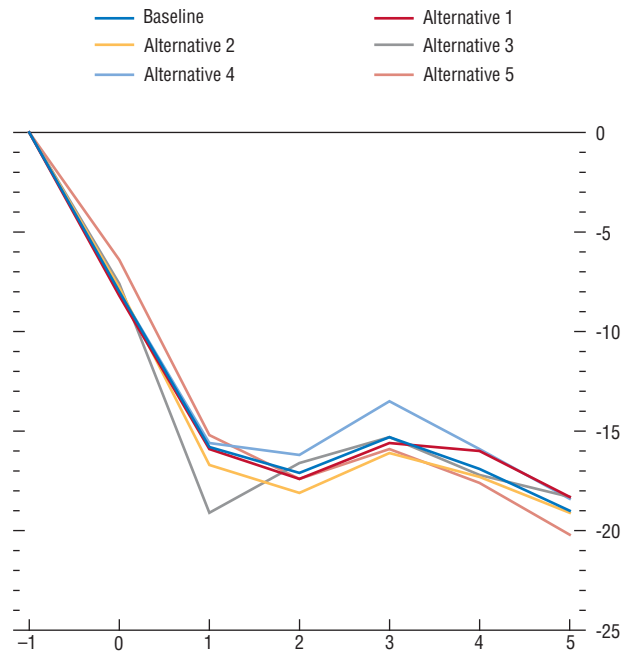


Figure 4.14. Import Losses, Not Controlling for Output: Alternative Methodologies
(Percent deviation from normal; years on x-axis; crisis begins at $t = 0$)



Source: IMF staff calculations.