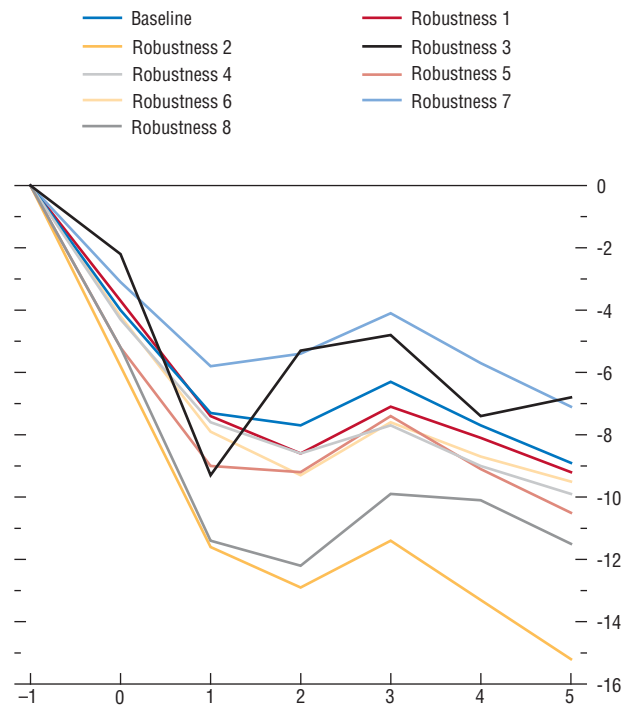


Figure 4.15. Import Losses, Controlling for Output: Robustness

(Percent deviation from normal; years on x-axis; crisis begins at t = 0)



Source: IMF staff calculations.