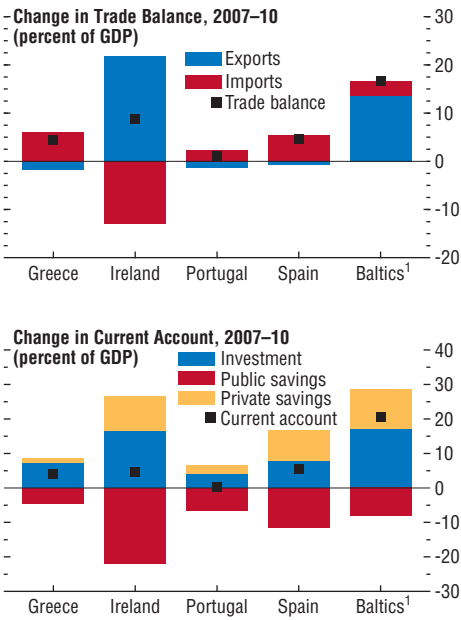


Figure 2.1.2. External Adjustment in the EU Periphery



Sources: Haver Analytics; and IMF staff calculations.  
<sup>1</sup>Baltics: Estonia, Latvia, and Lithuania. Aggregates for the Baltics are calculated as sums of individual country data.