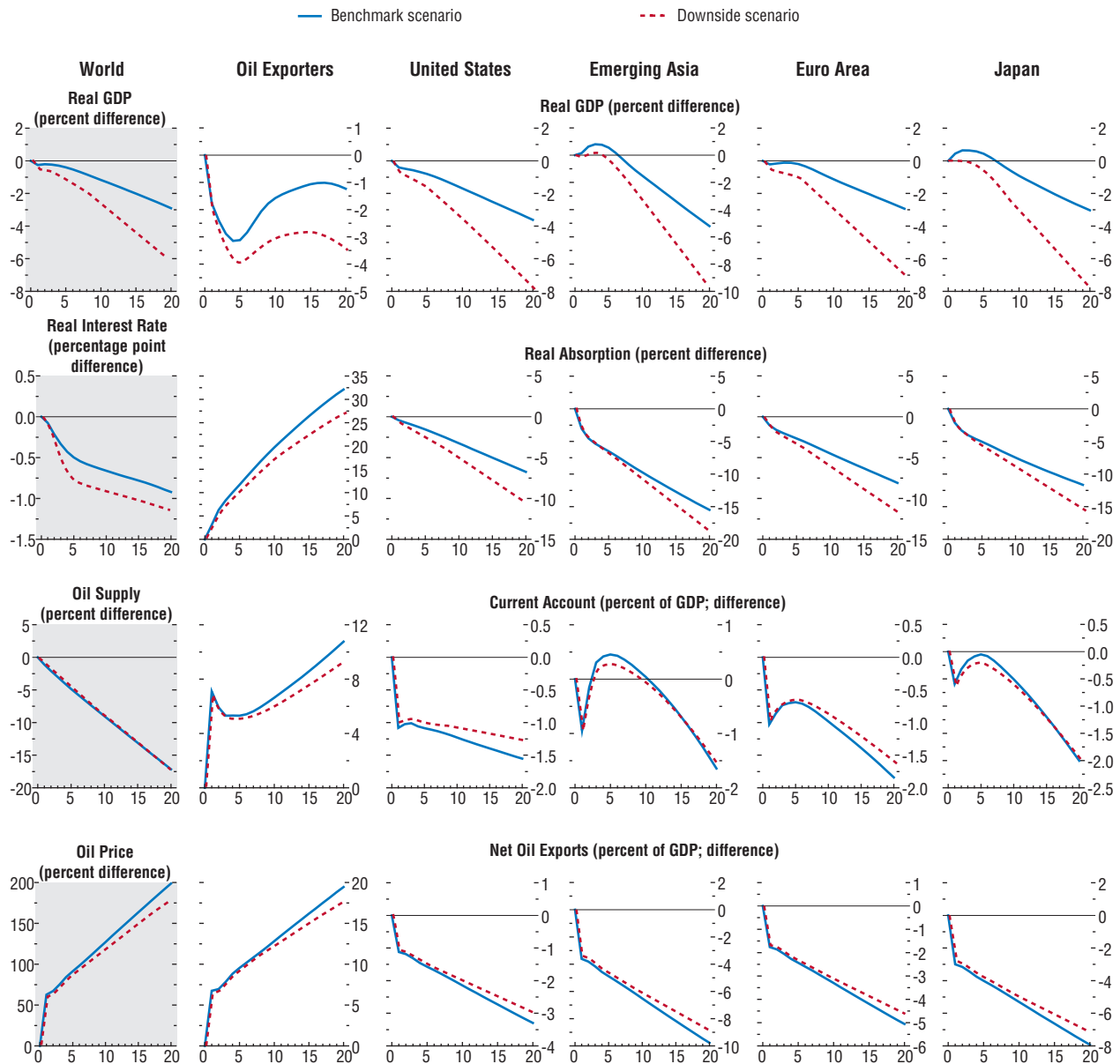


**Figure 3.12. Alternative Scenario 3: Greater Economic Role for Oil**  
*(Years on x-axis)*

This scenario considers a higher contribution of oil to output: 25 percent for the tradables sector (compared with 5 percent in the baseline scenario) and 20 percent in the nontradables sector (compared with 2 percent in the baseline scenario).



Source: Global Integrated Monetary and Fiscal Model.  
 Note: For the list of countries in each group, see Figure 3.9.