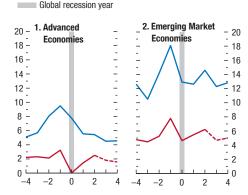
Figure 1.1.6. Inflation during Global **Recessions and Recoveries¹**

(Percent; years from global recession on x-axis)

- Recovery from the Great $\mbox{Recession}^2$
- Average of previous recessions (1975, 1982, 1991)
- Global recession year



Source: IMF staff estimates.

Aggregates are market weighted by GDP in U.S. dollars. Observations are dropped for countries experiencing inflation

50 percent greater than in the previous year. ²Dashed lines denote WEO forecasts.