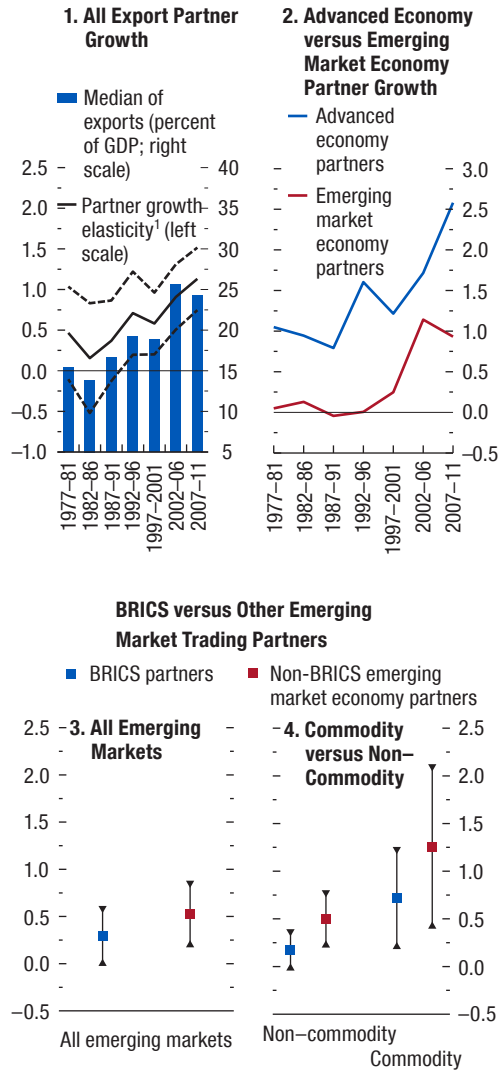


Figure 4.1.2. Export Partner Growth



Source: IMF staff calculations.
 Note: BRICS = Brazil, Russia, India, China, South Africa. In panels 3 and 4, the upper and lower points of each line show the top and bottom of the 95 percent confidence interval. The estimation period is 1997–2011. “Non-commodity” and “Commodity” refer to non-commodity exporters and commodity exporters, respectively, among the emerging market economies in the sample.
¹Dashed lines denote 95 percent confidence interval for partner growth elasticity.