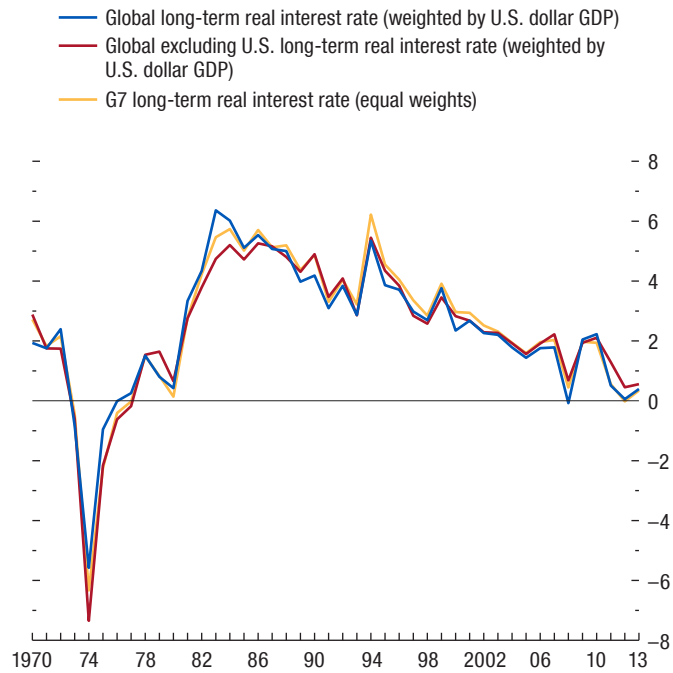


Figure 3.17. Global Long-Term Real Interest Rates
(Percent a year)



Sources: Bloomberg, L.P.; Haver Analytics; IMF, International Financial Statistics database; Organization for Economic Cooperation and Development; World Bank, World Development Indicators database; and IMF staff calculations.
Note: G7 comprises Canada, France, Germany, Italy, Japan, United Kingdom, and United States.