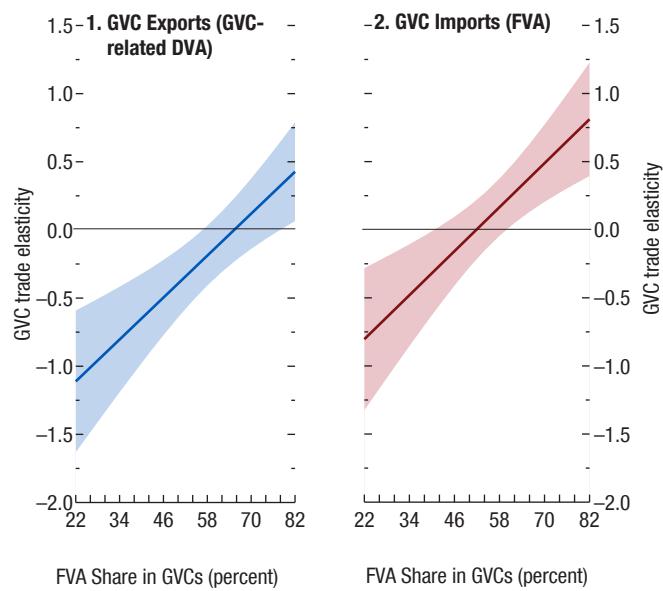


Figure 3.1.2. Global Value Chain Trade Elasticities



Source: Cheng and others, forthcoming.

Note: Shaded areas denote 90 percent confidence intervals. DVA = domestic value added; FVA = foreign value added; GVC = global value chain.