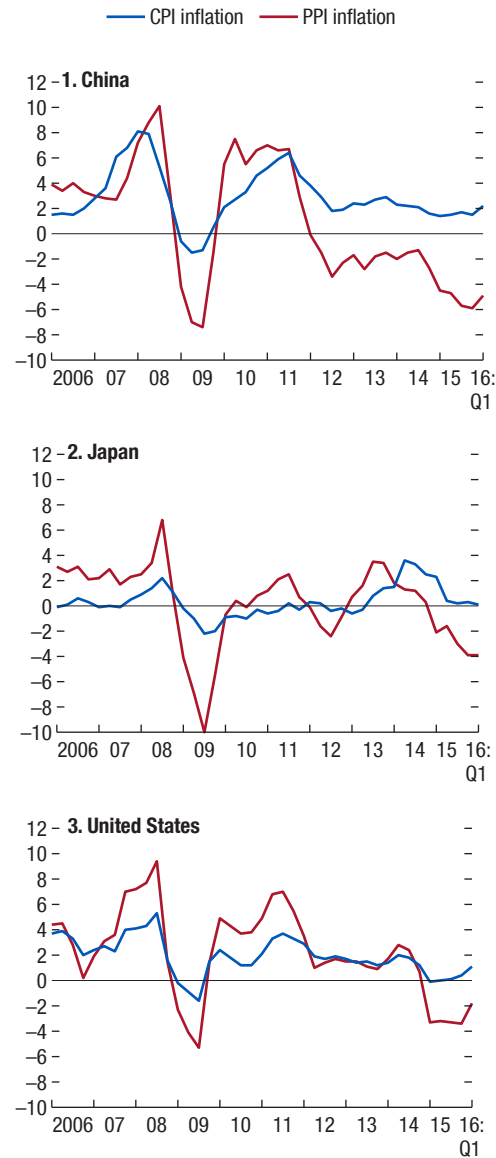


**Figure 3.1.1. Producer Price and Consumer Price Inflation in China, Japan, and the United States**  
(Percent)



Source: IMF staff estimates.  
Note: CPI = consumer price index; PPI = producer price index.