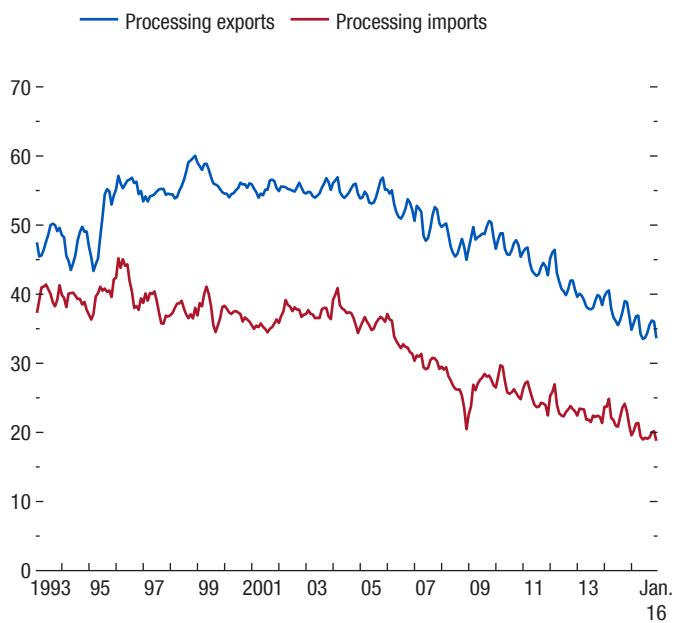


Figure 4.7. China: Processing Trade
(Percent of total exports, 3-month moving average)



Sources: CEIC China database; and IMF staff calculations.