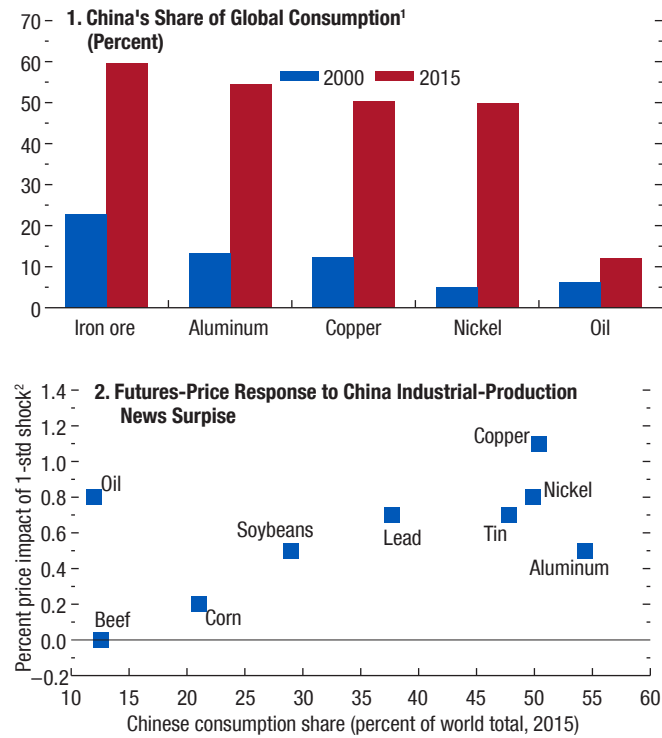


Figure 4.8. A Large Footprint in Commodity Markets



Sources: Bloomberg L.P.; Kolerus, N'Diaye, and Saborowski 2016; World Bureau of Metal Statistics; U.S. Department of Agriculture; and IMF staff calculations.

¹ Latest available data for oil are from 2014.

² 1-std = one standard deviation.