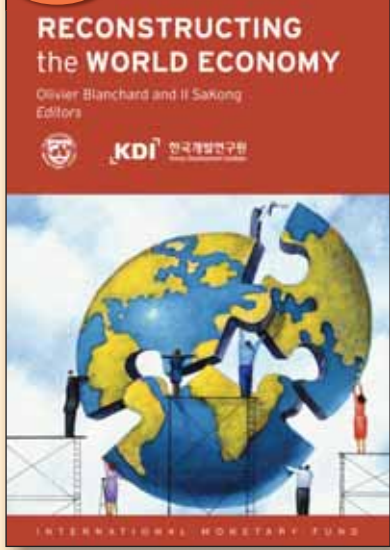


New & Noteworthy Titles

A digest of new publications from the International Monetary Fund — the premier source for intelligence on global economic issues and policies

NEW



Reconstructing the World Economy

edited by Olivier Blanchard and Il SaKong

This volume—based on a conference organized by the Korea Development Institute and the IMF to discuss forward-looking economic and financial issues of interest to the international community—covers topics such as strategies for renormalizing fiscal and monetary policies in advanced economies; rethinking macroeconomic policy and how it should respond to sectoral imbalances and asset-price and housing imbalances; global imbalances and the need to address the domestic and international distortions that are a cause of imbalances; the future of the international monetary system and the steps that can be taken to address the inherent weaknesses in the current system, including possible solutions on both the demand side and the supply side.

\$30. English. © 2010. xvi + 146pp. Paperback
ISBN 978-1-58906-977-0. Stock# SRFMEA

Economics of Sovereign Wealth Funds: Issues for Policymakers

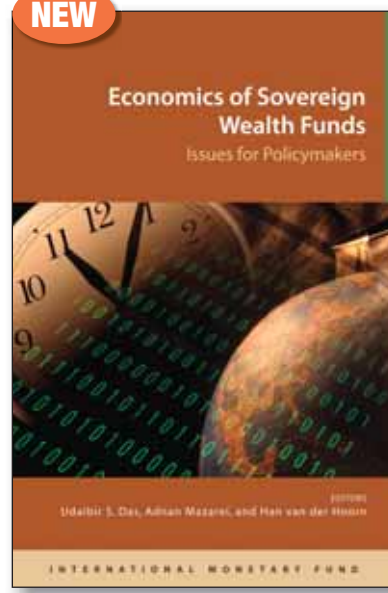
edited by Udaibir S. Das, Adnan Mazarei, and Han van der Hoorn

The book covers a wide range of topics of relevance to policymakers in countries that have sovereign wealth funds (SWFs) and those that receive SWF investments. Renowned experts in the field have contributed chapters. The book is organized around four themes: (1) the

role and macrofinancial linkages of SWFs, (2) institutional factors, (3) investment approaches and financial markets, and (4) the post-crisis outlook. The book also discusses the challenges facing sovereign wealth funds in the coming years from the inside perspective of countries, including Canada, Chile, China, New Zealand, Norway, and Russia. *Economics of Sovereign Wealth Funds* will contribute to a further understanding of the nature, strategies, and behavior of SWFs and the environment in which they operate, as their importance is likely to grow in the coming years.

\$35. English. © 2010. xviii + 296pp. Paperback
ISBN 978-1-58906-927-5. Stock# SWFEA

NEW



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The Global Economy



World Economic Outlook

A unique international exercise in information gathering and analysis

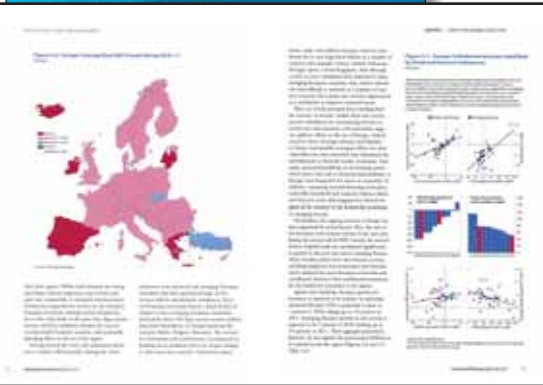
The *World Economic Outlook* (WEO) presents the IMF's leading economists' analyses of global economic developments during the near and medium term. It is a respected, one-stop, trusted resource offering remarkable insight, balance, and perspective to decision makers and policymakers worldwide.

Published twice yearly, the *World Economic Outlook* presents the outlook for growth, inflation, trade, and other economic developments in a clear, practical format. Each WEO considers the issues affecting advanced, emerging, and developing economies. Central bankers, economists, financial institutions, business leaders, governments, think tanks, and researchers eagerly await this unique investigation of what's happening and what's ahead.

Annual subscription: \$108. Paperback
 Published twice yearly. ISSN: 0256-6877. Stock# WEOSEA
 Available in Arabic, Chinese, English,
 French, Russian, and Spanish.

Global Financial Stability Report

Tracking global capital flows

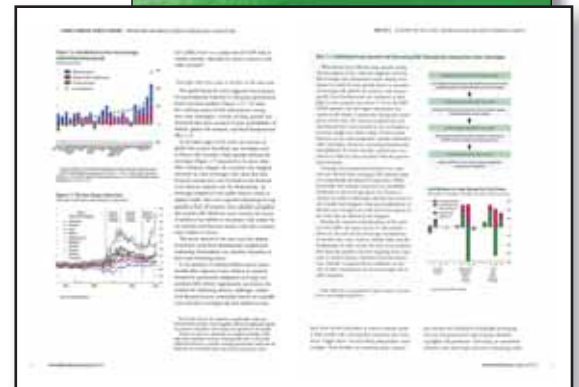
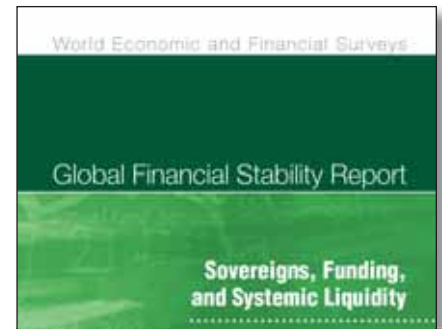


The GFSR aims to deepen understanding of global capital flows, which play a critical role as an engine of world economic growth. It focuses on current conditions in global financial markets, highlighting issues of financial imbalances, and of a structural nature, that could pose risks to financial market stability and sustained market access by emerging market borrowers.

As a relatively frequent assessment of global financial markets and emerging market financing in a global context, the GFSR focuses on relevant contemporary issues, not attempting to be a comprehensive survey of all potential risks. It also regularly contains special features on structural or systemic issues relevant to international financial stability.

The GFSR also draws out the financial ramifications of economic imbalances highlighted by the WEO, making it an indispensable companion publication.

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 Published twice yearly. ISSN: 1729-701X. Stock# GFSREA



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Package	Publications included in package	Total issues/year	Price
1	World Economic Outlook, Global Financial Stability Report, Regional Economic Outlooks (5 regions)	14	\$435
2	World Economic Outlook, Regional Economic Outlooks (5 regions)	12	\$356
3	Global Financial Stability Report, Regional Economic Outlooks (5 regions)	12	\$356
4	Regional Economic Outlooks (5 regions)	10	\$262
5	World Economic Outlook, Global Financial Stability Report	4	\$191
6	Global Financial Stability Report	2	\$108
7	World Economic Outlook	2	\$108

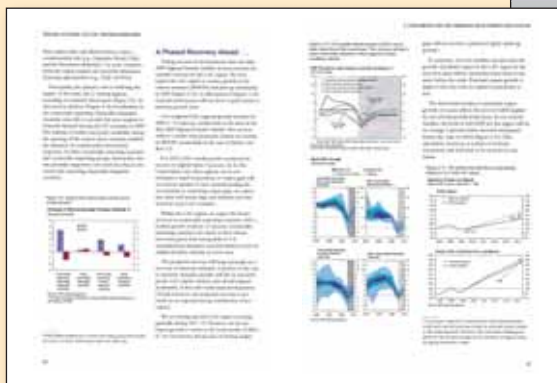
Regional Economic Outlooks

Managing vulnerabilities, fostering growth and poverty reduction, maintaining macroeconomic stability

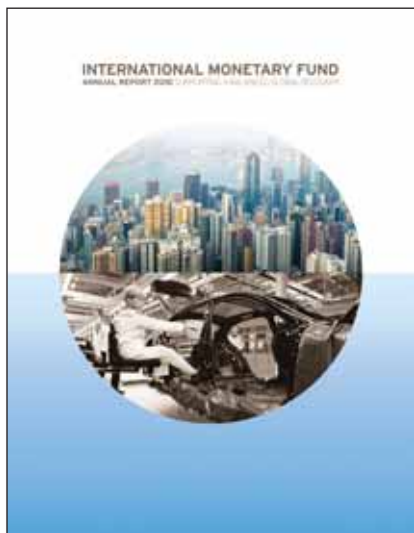
The five Regional Economic Outlooks published biannually by the IMF cover Asia and Pacific, Europe, the Middle East and Central Asia, Sub-Saharan Africa, and the Western Hemisphere. In each volume, recent economic developments and prospects for the region are discussed as a whole, as well as for specific countries. The reports include key data for countries in the region. Each report focuses on policy developments that have affected economic performance in the region, and discusses key challenges faced by policymakers. The near-term outlook, key risks, and their related policy challenges are analyzed throughout the reports, and current issues are explored, such as when and how to withdraw public interventions in financial systems globally while maintaining a still-fragile economic recovery. These indispensable surveys are the product of comprehensive intradepartmental reviews of economic developments that draw primarily on information the IMF staff gathers through consultation with member countries.

Individual issues of the Regional Economic Outlooks are available at \$35 (academic rate: \$30).

Please visit www.imfbookstore.org/REOs for further information. Also, please see the box on page 2 for subscription package prices for our global and regional surveillance products.



New and Forthcoming Publications



Annual Report of the Executive Board, 2010

The *2010 Annual Report* to the Board of Governors reviews the IMF's activities and policies during the financial year (May 1, 2009 through April 30, 2010). There are five chapters: (1) Overview, (2) Developments in the Global Economy and Financial Markets, (3) Working to Support a Durable Global Recovery, (4) Strengthening the Fund for the Challenges Ahead, (5) Finances, Organization, and Accountability. The full financial statements for the year are published separately and are also available, along with appendixes and other supplementary materials, via the *2010 Annual Report* page on the IMF website: www.imf.org/external/pubs/ft/ar/2010/eng/index.htm.

Free. English. © 2010. x + 78 pp. Paperback. ISBN 978-1-61635-015-4. Stock# ARIEA2010001
Also available in Arabic, Chinese, French, German, Japanese, Russian, and Spanish



Annual Report on Exchange Arrangements and Exchange Restrictions 2010

Only the IMF reports regularly on the foreign exchange arrangements, exchange and trade restrictions, and prudential measures of its 187 member countries.

Published since 1950, this authoritative annual reference is based upon a unique IMF database that tracks exchange and trade arrangements for the 187 IMF member countries, along with Hong Kong SAR, Aruba, and the Netherlands Antilles. The *Annual Report on Exchange Arrangements and Exchange Restrictions* (AREAER) draws together information on exchange measures in place, the structure and setting of exchange rates, arrangements for payments and receipts, procedures for resident and nonresident accounts, mechanisms for import and export payments and receipts, controls on capital transactions, and provisions specific to the financial sector. The data are presented in a clear, easy-to-read tabular format. A summary table allows for simple cross-country comparisons of key features of their exchange and trade regimes. The report's introduction summarizes recent global trends and developments. The 2010 print edition comprises a printed pamphlet and CD-ROM with fully searchable text. The presentation of the tables is consistent with earlier print editions. The printed pamphlet contains a summary of the main changes for each country and is a convenient reference tool.

We are pleased to announce that the AREAER database will soon be available online. The online AREAER will provide access to the current year's data and to historical data from 1999. A free trial of the online database will be available later in 2010.

\$230. English. © 2010. Approx. 80pp. Paperback summary with CD-ROM.
ISBN 978-1-61635-011-6 Stock# AEIEI2010001

For full pricing details, please go to <http://www.imfbookstore.org/areaerpricing.asp>

Fiscal Monitor

With increasing fiscal challenges in the aftermath of the global financial crisis, multilateral surveillance of fiscal developments, a key part of the IMF's surveillance responsibilities, has gained further importance. In response, the *Fiscal Monitor* was launched in 2009 to survey and analyze the latest public finance developments, update fiscal implications of the crisis and medium-term fiscal projections, and assess policies to put public finances on a sustainable footing.

The *Fiscal Monitor* is prepared twice a year by the IMF's Fiscal Affairs Department. The Monitor's projections are based on the same database used for the October 2010 *World Economic Outlook* (WEO) and *Global Financial Stability Report*. The fiscal projections for individual countries have been prepared by IMF desk economists, and, in line with the WEO guidelines, assume that announced policies will be implemented.

English. Paperback. Individual issues of the Fiscal Monitor are available at \$35 (academic rate: \$30). Annual subscription \$53. Published twice yearly. Stock# FMOEA2010002



Macrofinancial Linkages: Trends, Crises, and Policies

edited by Christopher Crowe, Simon Johnson, Jonathan D. Ostry, and Jeromin Zettelmeyer

"There is no more important macroeconomic issue today than understanding the links between the macroeconomic environment and financial sector behavior. It is also an area that is poorly understood. This compendium of very readable and insightful research papers by the excellent researchers at the International Monetary Fund helps fill serious gaps in our knowledge. It addresses issues like the effects of foreign capital flows, the effects of monetary policy on asset prices, and the desirability of country insurance. It is a must read for all those interested in international macroeconomics and finance, including students, academics, and policymakers."

—Ragburam Rajan, *University of Chicago, Booth School of Business*

\$35. English. © 2010. xxviii + 587pp. Paperback
ISBN 978-1-58906-939-8. Stock# MFLIEA



Unwinding Financial Sector Interventions: Preconditions and Practical Considerations

edited by Udaibir S. Das and Michael G. Papaioannou

Governments are now faced with the challenge of balancing the withdrawal of fiscal support with reestablishing sound public finances and sustainable growth. This volume presents papers from an IMF-sponsored conference on unwinding public interventions initiated during the crisis. Policy objectives, unwinding public support to banks, dealing with risky assets purchased by central banks, and views of what the new financial landscape will look like are among topics discussed in detail.

\$35. English. © 2010. viii + 84pp. Paperback
ISBN 978-1-58906-989-3. Stock# UFSIEA



NEW



IMF Economic Review

Launched in September 2010, *IMF Economic Review* is a new, significantly enhanced research publication that publishes leading academic research from top authors in the field. Studies that borrow from, and interact with, other fields such as finance, international trade, political economy, labor, economic history, or development are welcomed.

The journal is required reading for anyone interested in international economic policy or in macroeconomics. It emphasizes rigorous analysis, with an empirical orientation that is of interest to a broad audience, including academics and policymakers. The first two issues of the *IMF Economic Review* include papers presented at the prestigious IMF Jacques Polak Annual Research Conference on “Financial Frictions and Macroeconomic Adjustment.” Featured papers include contributions on the role of asset-backed commercial paper markets, household leverage, financial intermediation, the macroeconomics of debt overhang, and deleveraging.

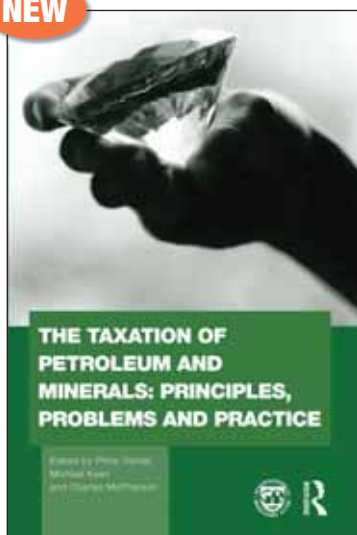
“*IMF Economic Review* is devoted to state-of-the-art research on the global economy. Given the Fund’s unique position on the front lines of surveillance and crisis management, anyone interested in international economic policy or in macroeconomics more generally will find this journal to be essential reading.”

—*Maurice Obstfeld*
University of California, Berkeley

A 2010 subscription will comprise four issues: two issues of *IMF Staff Papers* and two issues of *IMF Economic Review*. The publication is a subscription product, available online and in print from Palgrave-Macmillan.

IMF Economic Review: ISSN:2041-4161 (print); ISSN:2041-417X (online). Full details at www.palgrave-journals.com/imfer/index.html.

NEW



The Taxation of Petroleum and Minerals: Principles, Problems and Practice

edited by Philip Daniel, Michael Keen, and Charles McPherson

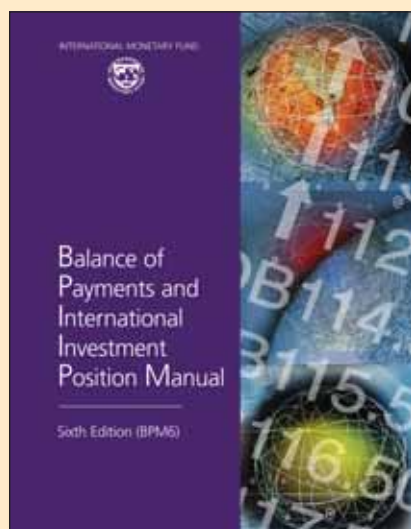
“This book is a rich source of reference for all who are concerned with the fiscal regimes for natural resources.”

—*Joseph C. Bell*
Advisory Board, Revenue Watch Institute

“A timely and welcome guide to policymakers and advisors in the area of resource taxation, combining theoretical underpinnings and sound practical advice over a range of relevant topics, from tax design, through fiscal and financial modeling to tax administration.”

—*Joseph Amoake-Tuffour*
Ministry of Finance and Economic Planning, Republic of Ghana

Published by Routledge
 US\$150. © 2010. 368pp. Hardback. ISBN 978-0-415-56921-7
<http://www.routledge.com/9780415569217>



Balance of Payments and International Investment Position Manual, 6th Edition

The sixth edition of the *Balance of Payments and International Investment Position Manual* presents revised and updated standards for concepts, definitions, and classifications for international accounts statistics. These standards are used globally to compile comprehensive and comparable data.

The sixth edition is the latest in a series that the IMF began in 1948. It is the result of widespread consultation and provides elaboration and clarification requested by users. In addition, it focuses on developments such as globalization, financial market innovation, and increasing interest in balance sheet analysis.

\$80. English. © 2009. Approx. 450pp. Paperback
ISBN 978-1-58906-812-4. Stock# BPMEA2009001

International Transactions in Remittances: Guide for Compilers and Users

This guide presents concepts, definitions, and classifications related to remittances. It is consistent with the new standards for measuring balance of payments transactions, as contained in the sixth edition of the *Balance of Payments and International Investment Position Manual (BPM6)*. These standards are used globally to compile comprehensive and comparable data. The guide identifies the main remittances compilation methods currently being used by compilers and discusses in detail the strengths and weaknesses of each method. It is the first manual providing compilation guidance for remittances and is also the first compilation guide based on concepts set out in BPM6. Although the guide is primarily aimed at remittances data compilers, it may also be useful for users who wish to understand remittances data.

\$25. English. © 2009. x + 82pp. Paperback
ISBN 978-1-58906-825-4. Stock# ITRGEA



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