



INTERNATIONAL MONETARY FUND



January 24, 2017

### **IMF Statement on Benin**

Following a field mission in Cotonou, Benin in December 2016, the Minister of Economy and Finance, Mr. Romuald Wadagni, and a delegation visited Washington DC to pursue discussions on an economic program to be supported by the International Monetary Fund (IMF).

At the end of the visit, Norbert Toé, IMF Mission Chief for Benin, issued the following statement:

“The IMF Benin country team had fruitful discussions with Finance Minister Wadagni on issues that had been outstanding at the end of the field mission in Cotonou in December 2016. IMF staff and the authorities reached an agreement on key elements of the 2017 budget. A mission will soon visit Cotonou to finalize discussions on a three-year program that the IMF could support with an arrangement under the Extended Credit Facility.”