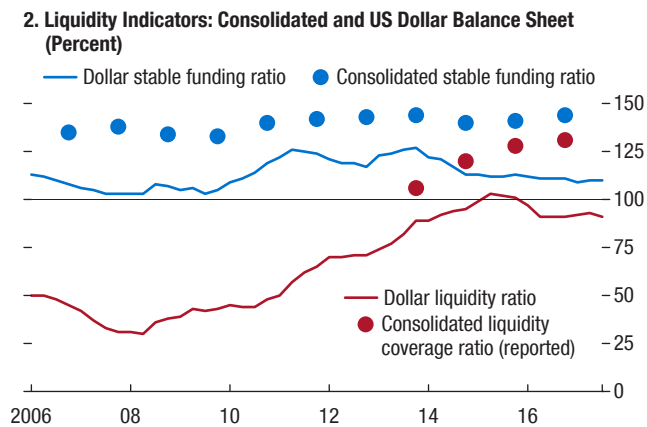
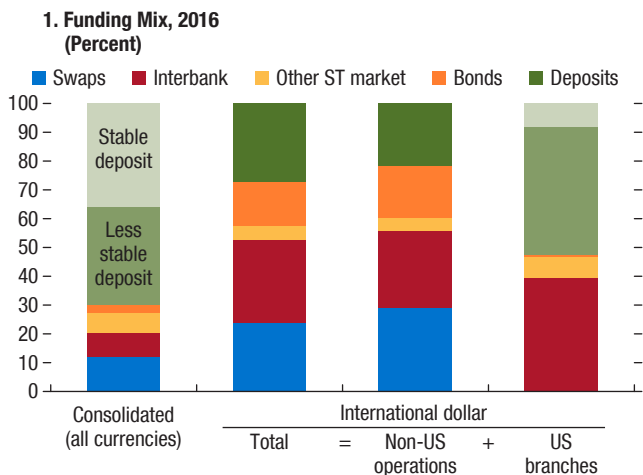


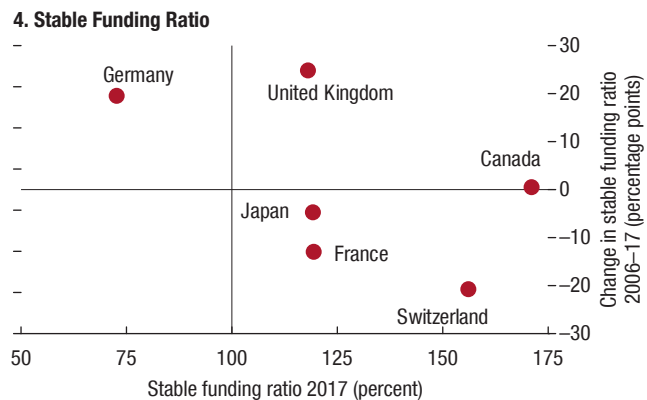
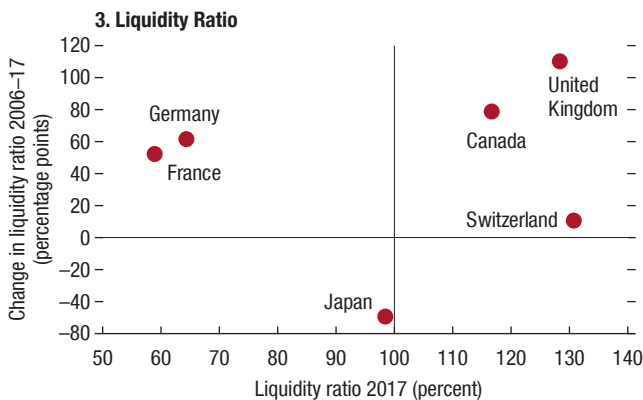
**Figure 1.24. Non-US Banks' International Dollar Balance Sheets**

Non-US banks tend to rely on short-term or wholesale US dollar funding.

Their US dollar liquidity is usually weaker than their overall positions.



And US dollar funding ratios vary significantly between banking systems.



Sources: Bank for International Settlements; bank financial statements; Bank of Japan; Federal Financial Institutions Examination Council; S&P Global Market Intelligence; and IMF staff estimates and analysis.

Note: Measurement of the liquidity ratio and stable funding ratio is explained in the text and in more detail in Online Annex 1.2. International dollar = dollar claims/liabilities in non-US offices and in US branches of non-US banks. ST = short-term.