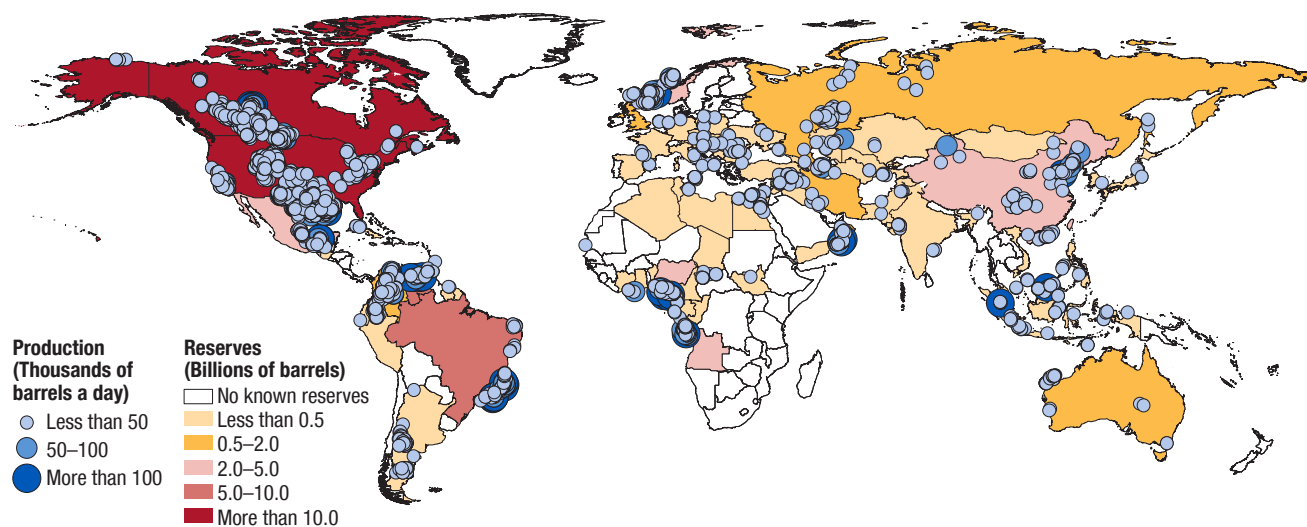


Figure 1.SF.2. Unconventional Oil, Proven Reserves, and Production, 2016



Sources: Rystad Energy research and analysis; and IMF staff calculations.

Note: Production and reserves include oil sands, heavy, extra heavy, tight and shale, deepwater, and ultra-deepwater oil. A proven reserve is one with a greater-than-90 percent probability that the resource is recoverable and economically profitable. Deepwater is defined at 125–1,500 meters. Ultra-deepwater is defined at 1,500 meters and above. When deepwater (or ultra-deepwater) production was also categorized as heavy (or extra heavy) oil, the production was counted once, as deepwater (or ultra-deepwater). Oil refers to crude oil, condensate, and natural gas liquids.