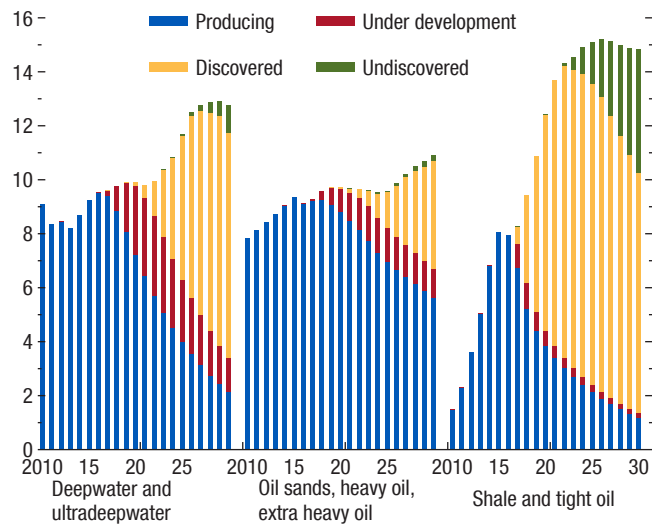


Figure 1.SF.9. Unconventional Oil Outlook
(Million barrels a day)



Sources: Rystad Energy research and analysis; and IMF staff calculations.
Note: Deepwater is defined at 125–1,500 meters. Ultra-deepwater is defined at 1,500 meters and above. When deepwater (or ultra-deepwater) production was also categorized as heavy (or extra heavy) oil, the production was counted once, as deepwater (or ultra-deepwater). Oil refers to crude oil, condensate, and natural gas liquids.