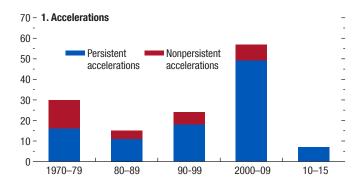
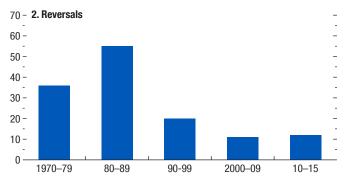
Figure 2.11. Growth Episodes in EMDEs, 1970–2015

(Number of episodes)

Over time, the balance of acceleration episodes has tilted toward the persistent kind, and the number of reversal episodes has declined.





Source: IMF staff calculations.

Note: Growth episodes are identified according to the criteria described in Annex

2.4. EMDEs = emerging market and developing economies.