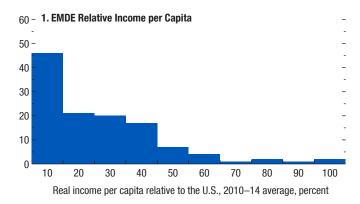
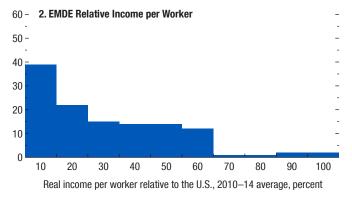
Figure 2.2. Emerging Market and Developing Economies, Relative Income in Purchasing-Power-Parity Terms

(Number of economies per interval)

Large gaps in income per worker vis-à-vis that of advanced economies suggest there may still be significant room for "catch-up" growth in EMDEs.





Sources: Penn World Tables 9.0; and IMF staff calculations. Note:  $\mathsf{EMDE} = \mathsf{emerging}$  market and developing economies;  $\mathsf{U.S.} = \mathsf{United}$  States.