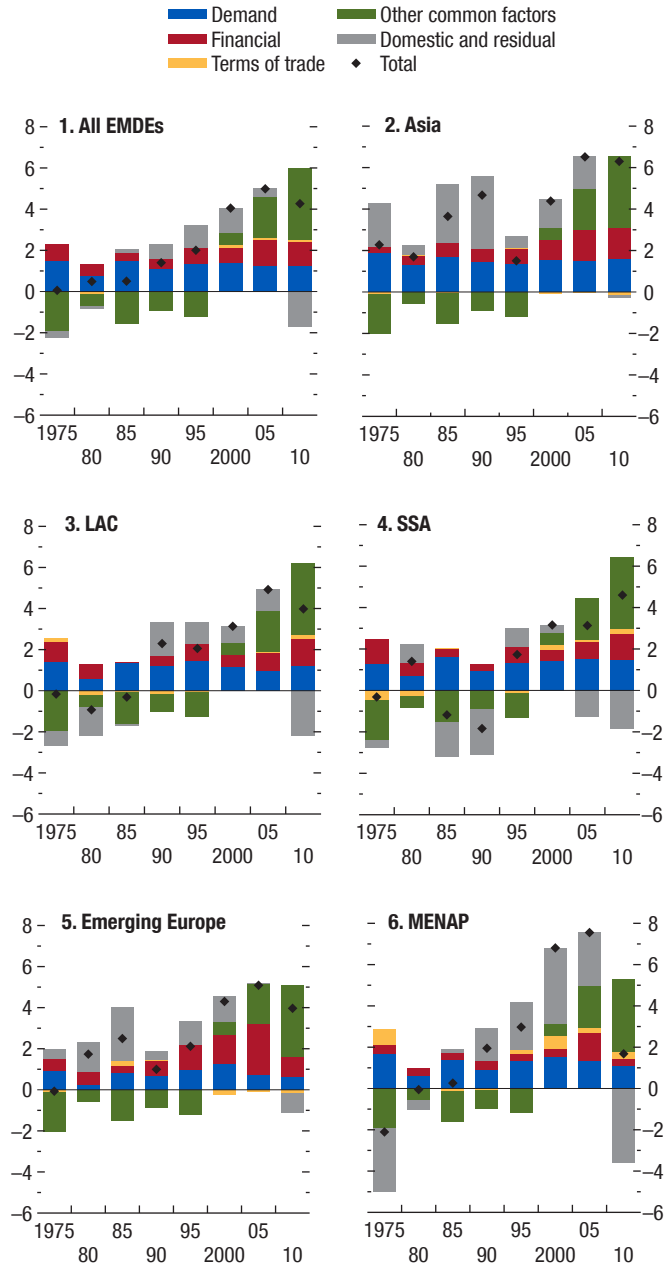


Figure 2.6. Average Contribution to GDP per Capita Growth
(Percentage points)

The contribution of external conditions to income per capita growth in EMDEs is important throughout the sample period and increased somewhat during the past two decades. External conditions appear to have been particularly important for growth in the LAC, MENAP, and SSA regions.



Source: IMF staff calculations.

Note: The figure shows, for each variable and period, the average contribution to fitted GDP per capita growth across economies. The results are based on the coefficient estimates from the baseline growth regression for the whole sample (see Annex 2.3). "Other common factors" corresponds to the estimated time fixed effects (de-measured). X-axis labels indicate start of a five-year period. EMDEs = emerging market and developing economies; LAC = Latin American and the Caribbean; MENAP = Middle East, North Africa, Afghanistan, and Pakistan; SSA = sub-Saharan Africa.