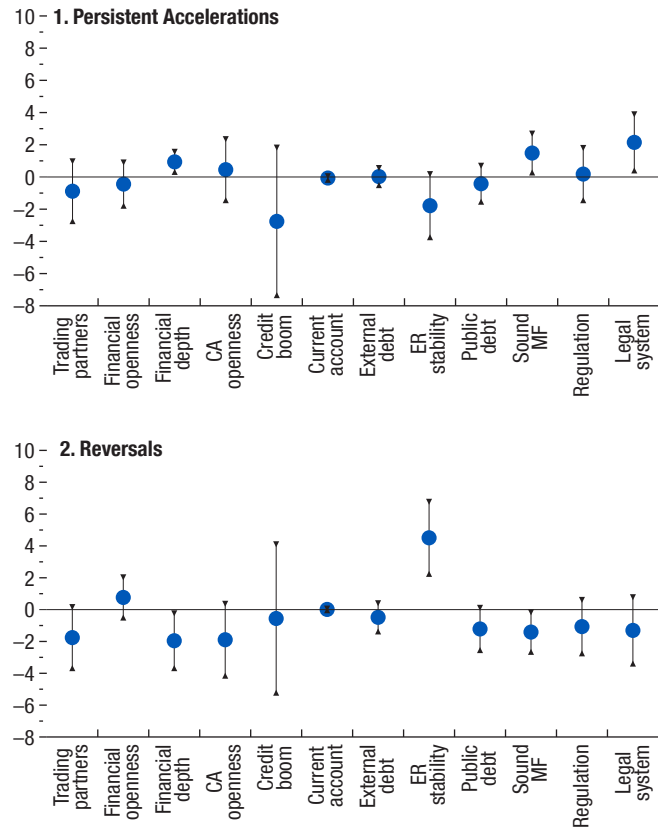


Annex Figure 2.6.1. Change in the Probability of Occurrence of Growth Episodes (Marginal Effect), 1970–2015
(Percentage points)



Source: IMF staff calculations.

Note: Vertical lines denote 90 percent confidence intervals. The figure shows the marginal effect of a given change in each domestic attribute evaluated at its mean. The magnitude of the change corresponds to an increase from the 25th to the 75th percentile of its sample distribution. CA = capital account; ER = exchange rate; MF = monetary framework.