













July 9, 2013

H.E. Ban Ki-moon Secretary-General of the United Nations United Nations New York, NY 10017

## Mr. Secretary-General,

We write to you as institutions with diverse mandates that include promoting sound economic and financial management, strengthening capacities of governments, encouraging private sector investment, building knowledge for development, and developing and delivering financing solutions.

The High Level Panel (HLP) of Eminent Persons on the Post-2015 Development Agenda has issued a clear and compelling report. We strongly endorse the vision "to end extreme poverty in all its forms, in the context of sustainable development and to have in place the building blocks of sustained prosperity for all."

The report advocates five "global shifts": leave no one behind; put sustainable development at the core; transform economies for jobs and inclusive growth; build peace and effective, open and accountable institutions for all; and forge a new global partnership. These themes provide a robust and transformative framework for global action, and clear direction for government, civil society and business. The "shifts" have universal appeal, and they provide space for balanced development across all sectors. The proposition to deem targets achieved only if they are met by all relevant income and social groups helps to ensure a measure of inclusiveness that is missed by looking at progress based on averages alone. We particularly welcome the emphasis on empowerment of women and girls, as well as the integration of gender equality across all of the goals.

The illustrative goals and targets listed in Annexes I and II of the report provide an excellent basis for debate. We look forward to contributing to the debate, encouraging further attention in particular to the definition of goals and targets on poverty and equity, gender, governance, job creation, trade, and financing for development.

We appreciate the way the report challenges the international community to see the connections between sound institutions of economic and political governance, peace, security and development; as well to forge a global partnership that would support more sustainable development models.

We appreciate the strong emphasis the report puts on governance and institution building. We see transparent and accountable government, domestic resource mobilization, effective institutions (including the legal and regulatory framework for efficient markets), and constructive engagement of the private sector as the essential foundations for sustainable development. They are also critical for the ability of countries to attract investment over time.

In countries that face the most challenging circumstances of conflict and fragility, we recognize that peace, security and development must proceed hand in hand. We are looking forward to working closely with the UN and partners to support development to provide people with a stronger sense of a better future.

At the global level, we recognize that the doctrine of mutual accountability needs upgrading. We believe that the prosperity of wealthier countries in the long run depends on prosperity of all and we will work to build the case for interdependence - "a new global partnership".

We welcome the report's emphasis on sustainable development and its economic, social and environmental directions. We see investments in people, growth and structural change as driving forces for the Post-2015 Development Framework. In this regard, we endorse ideas of:

- Promoting inclusive, sustainable, and human-centered development, helping to ensure people particularly women and youth- are equipped for an increasingly mobile and globalized world.
- Supporting the structural transformation and innovation essential to solid economic foundations and sustainable growth.
- Focusing on value for money, transparency and accountability to enhance the effectiveness of government.
- Supporting the provision of economic and social infrastructure and the development of a thriving private sector, which in turn provide the growth and jobs that help to end poverty.
- Scaling up initiatives that will allow us to achieve the current MDGs more quickly and a strong foundation for an even more ambitious Post-2015 agenda.
- Recognizing the need to build climate change adaptation and disaster risk reduction into regional and national strategies.
- Working closely with other development actors, including aid agencies, other development finance institutions and the private sector to facilitate sustainable development and growth.

We would like to underscore the critical importance of implementation, knowledge, finance and data. Our institutions' analytical and investment programs will continue to broadly support the five shifts. In this regard, as a group our institutions can offer to:

- Support countries to translate the Post-2015 goals into country specific targets, indicators, and
  programs; as well as build strong monitoring and evaluation frameworks including impact
  evaluations that will be needed to help policy makers track progress toward goals and to learn
  from experience in program implementation.
- Support an analytical agenda broadly aligned with the five shifts and the continued development of the illustrative goals and targets articulated by the HLP.
- Help construct a robust framework for financing the Post-2015 Development Framework. We agree with the proposition that ODA needs to be used more strategically in order to leverage resources from the domestic and international private sectors. We will work together to help countries develop better policies and sound institutions, generate more revenue, ensure efficient, transparent and equitable public spending, promote macroeconomic stability and foster financial development and inclusion. Our institutions will work to maximize the impact of ODA, support new development partnerships, leverage the private sector, deliver global and regional public goods, and tap new sources of finance. Within our own institutions we will seek to use our current mix of public and private investment and guarantee instruments to better effect. Our institutions are ready to participate actively in a financing conference to discuss these ideas as the Post-2015 framework evolves.

Collaborate in building the statistical capacity of governments in high priority and transformative
domains and increasing the ability to disaggregate data to enhance the ability to deliver
development opportunities to the most vulnerable people. We broadly support the calls for a "data
revolution" that would enable increased public debate, more evidence based decision making, and
greater accountability.

Moving forward, we encourage a rapid convergence of the Sustainable Development Goals (SDGs) and Post-2015 processes, resulting in a single agenda around which governments and development partners can begin to build implementation strategies, develop baseline indicators and enhance financing strategies. The agenda should strongly encourage completion of the unfinished business of the MDGs. All of this will allow everyone involved to be fully prepared for 2016.

We applaud your leadership on Post-2015, and congratulate the HLP on producing a thoughtful and inspiring report. Our institutions will continue to improve our coordination through a reference group dedicated to the Post-2015 Development Agenda. We intend to follow the debates closely and hope to collectively contribute to the continued formulation and implementation of the Agenda based on our respective comparative advantages, institutional mandates, and complementarity with other development partners.

Donald Kaberuka, President, African Development Bank

Takehiko Nakao, President, Asian Development Bank

Suma Chakrabarti, President, European Bank for Reconstruction and Development

Werner Hoyer, President, European Tovestment Bank

S. Chakosier.

Luis Alberto Moreno, President, Inter-American Development Bank

Christine Lagarde, Managing Director, International Monetary Fund

Jim Yong Kim, President, World Bank Group