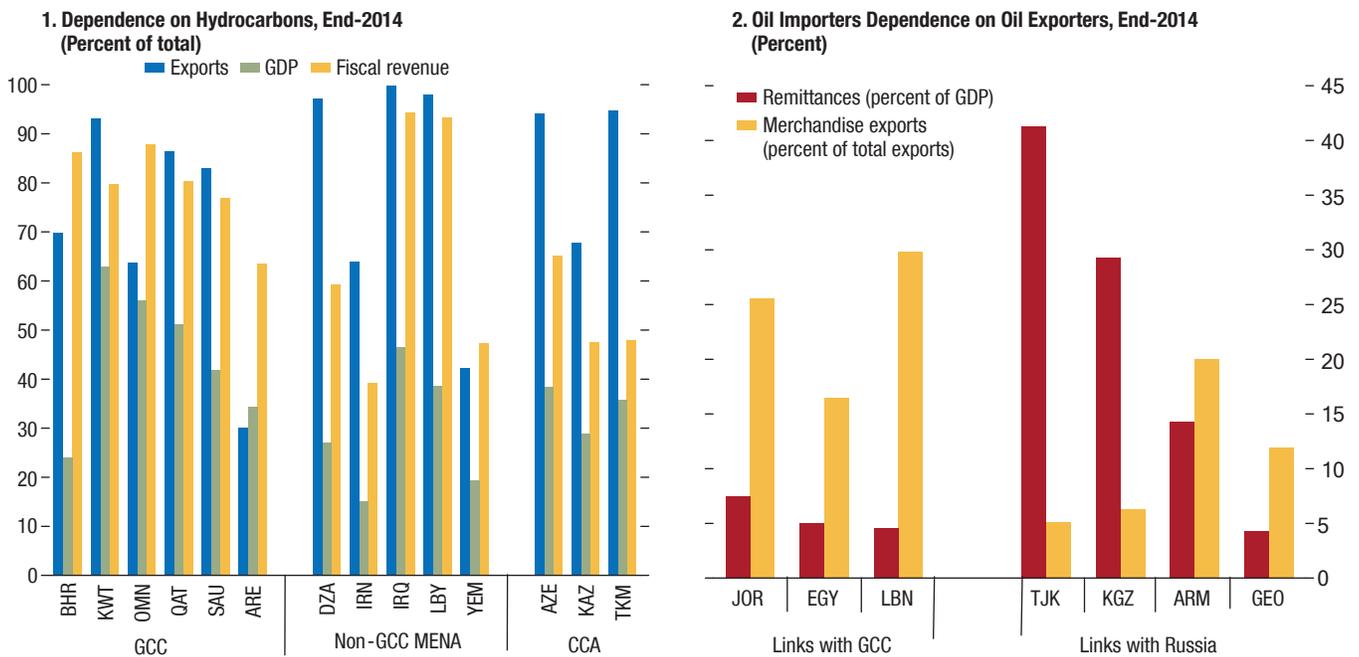


Figure 1.18. Oil Prices and Economic Links in the Caucasus and Central Asia, and Middle East and North Africa Regions

Extreme economic dependence on hydrocarbons in oil exporters ...

... and oil importers through trade and remittances.



Sources: IMF, Direction of Trade Statistics database; national authorities; and IMF staff estimates.

Note: Data labels in the figure use International Organization for Standardization country codes. CCA = Caucasus and Central Asia; GCC = Gulf Cooperation Council; MENA = Middle East and North Africa.