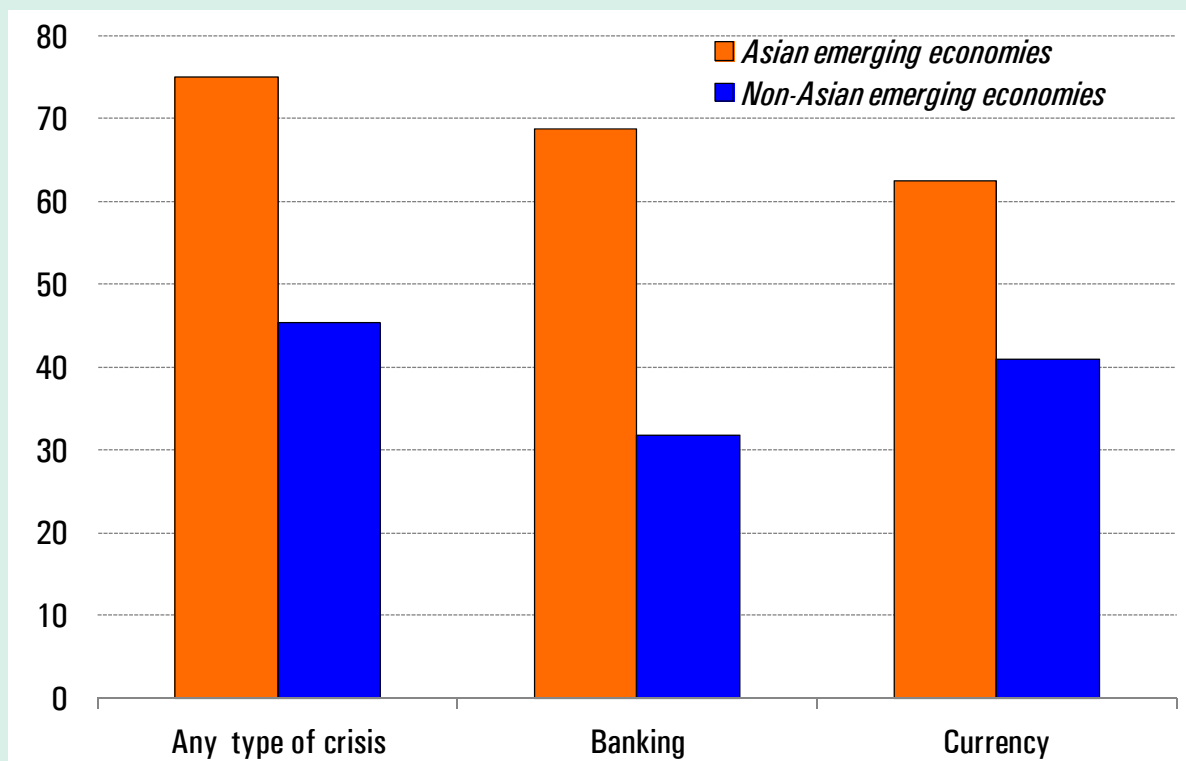


Figure 2.2. Crises Associated with Emerging Market Credit Booms

(In percent of respective booms)



Source: IMF staff calculations.