Figure 1.15. Asia: Headline Consumer Price Inflation<sup>1</sup> (Year-over-year; in percent) *♦ 2014 forecast* • 2015 forecast Target ■ Latest 10 8 6 Australia of China Malaysia Indonesia Taiwan Province Singapore Thailand China **Philippines** India Korea Japan Hong Kong SAR Vietnam New Zealand

Sources: CEIC Data Company Ltd.; Haver Analytics; Country authorities; IMF, World Economic Outlook database; and IMF staff projections.

<sup>&</sup>lt;sup>1</sup> Target refers to mid-point of headline inflation target band (Australia, Korea, New Zealand, Indonesia, Japan and Philippines). Core inflation and core inflation target band mid-point (Thailand).