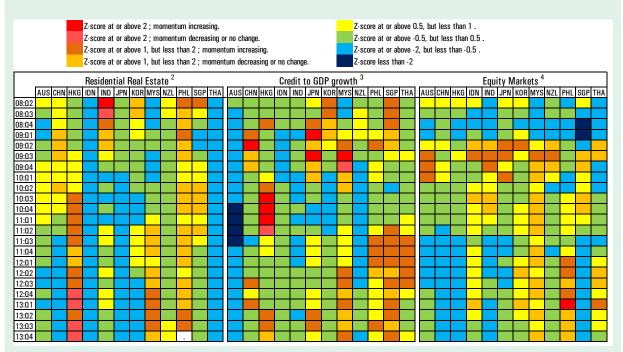
Figure 1.19. Asia Financial Stability Heat Map ¹



Source: IMF staff estimates.

¹Colors represent the extent of the deviation from long-term median expressed in number of median-based standard deviations (median-based Z-scores). Medians and standard deviations are for the period starting 2000Q1, where data is available.

²Estimated using house-price-to-rent and price-to-income ratios.

³ Year-on-year growth of credit to GDP ratio.

⁴ Estimated using price-to-earnings and price-to-book ratios.