

MENAP Region: Selected Economic Indicators, 2000–17

(Percent of GDP, unless otherwise indicated)

| | Average 2000–12 | 2013 | 2014 | 2015 | Projections | |
|---|--------------------|------|------|-------|-------------|-------|
| | | | | | 2016 | 2017 |
| MENAP¹ | | | | | | |
| Real GDP (annual growth) | 5.2 | 2.3 | 2.8 | 2.5 | 3.1 | 3.5 |
| Current Account Balance | 9.5 | 10.0 | 5.5 | -3.6 | -6.9 | -5.2 |
| Overall Fiscal Balance | 2.9 | -0.3 | -2.9 | -9.2 | -10.0 | -8.2 |
| Inflation, p.a. (annual growth) | 6.8 | 10.0 | 7.0 | 5.7 | 5.2 | 4.9 |
| MENAP oil exporters | | | | | | |
| Real GDP (annual growth) | 5.4 | 1.9 | 2.7 | 1.9 | 2.9 | 3.1 |
| Current Account Balance | 13.9 | 15.0 | 8.9 | -3.1 | -8.0 | -5.6 |
| Overall Fiscal Balance | 6.7 | 4.0 | -0.6 | -10.1 | -11.6 | -9.4 |
| Inflation, p.a. (annual growth) | 7.5 | 10.4 | 5.8 | 5.3 | 5.0 | 4.0 |
| Of which: Gulf Cooperation Council (GCC) | | | | | | |
| Real GDP (annual growth) | 5.1 | 3.2 | 3.5 | 3.3 | 1.8 | 2.3 |
| Current Account Balance | 17.1 | 21.3 | 14.5 | -1.0 | -7.0 | -4.1 |
| Overall Fiscal Balance | 10.8 | 10.2 | 3.3 | -9.9 | -12.3 | -10.8 |
| Inflation, p.a. (annual growth) | 2.8 | 2.8 | 2.6 | 2.5 | 3.3 | 1.9 |
| Of which: Non-GCC oil exporters | | | | | | |
| Real GDP (annual growth) | 5.8 | 0.5 | 1.7 | 0.3 | 4.2 | 4.0 |
| Current Account Balance | 9.1 | 4.1 | -0.9 | -6.9 | -9.6 | -8.0 |
| Overall Fiscal Balance | 2.6 | -3.0 | -5.0 | -10.3 | -10.9 | -7.7 |
| Inflation, p.a. (annual growth) | 12.5 | 19.0 | 9.5 | 8.6 | 7.0 | 6.4 |
| MENAP oil importers | | | | | | |
| Real GDP (annual growth) | 4.6 | 3.1 | 2.9 | 3.8 | 3.5 | 4.2 |
| Current Account Balance | -2.3 | -5.1 | -4.2 | -4.6 | -4.5 | -4.6 |
| Overall Fiscal Balance | -5.4 | -9.4 | -7.7 | -7.3 | -6.6 | -5.7 |
| Inflation, p.a. (annual growth) | 5.5 | 9.1 | 9.4 | 6.6 | 5.8 | 6.7 |
| Arab World | | | | | | |
| Real GDP (annual growth) | 5.5 | 3.0 | 2.2 | 2.8 | 2.7 | 3.2 |
| Current Account Balance | 11.2 | 11.4 | 6.4 | -4.5 | -8.6 | -6.5 |
| Overall Fiscal Balance | 4.2 | 1.3 | -3.0 | -11.2 | -12.7 | -10.5 |
| Inflation, p.a. (annual growth) | 4.1 | 4.9 | 4.8 | 4.6 | 4.7 | 4.1 |

Sources: National authorities; and IMF staff calculations and projections.

¹2011–17 data exclude Syrian Arab Republic.

Notes: Data refer to the fiscal year for the following countries: Afghanistan (March 21/March 20) until 2011, and December 21/December 20 thereafter, Iran (March 21/March 20), and Egypt and Pakistan (July/June).

MENAP oil exporters: Algeria, Bahrain, Iran, Iraq, Kuwait, Libya, Oman, Qatar, Saudi Arabia, the United Arab Emirates, and Yemen.

GCC countries: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates.

Non-GCC oil exporters: Algeria, Iran, Iraq, Libya, and Yemen.

MENAP oil importers: Afghanistan, Djibouti, Egypt, Jordan, Lebanon, Mauritania, Morocco, Pakistan, Sudan, Syria, and Tunisia.

Arab World: Algeria, Bahrain, Djibouti, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Qatar, Saudi Arabia, Sudan, Syria, Tunisia, United Arab Emirates, and Yemen.